

STATEMENTS OF FINANCIAL POSITION

AS AT 31 DECEMBER 2023

		Group		Company	
	Note	2023 RM	2022 RM	2023 RM	2022 RM
ASSETS					
Non-current assets					
Property, plant and equipment	5	84,622,546	91,506,491	559,533	630,590
Right-of-use assets	6	2,037,648	3,328,361	-	-
Goodwill	7	2,925,074	2,925,074	-	-
Investments in subsidiary companies	8	-	-	56,192,366	57,088,228
Intangible asset	9	6,618,234	-	-	-
Investment in joint venture	10	-	-	-	-
Other investments	11	1,379,200	11,233,916	1,379,200	6,632,600
		97,582,702	108,993,842	58,131,099	64,351,418
Current assets					
Inventories	12	9,158,442	15,608,188	-	-
Trade receivables	13	14,713,881	21,837,347	-	-
Other receivables, deposits and prepayments	14	3,060,947	23,374,894	20,779	13,779,773
Amount owing from subsidiary companies	15	-	-	-	5,679
Current tax asset		4,379,571	2,019,803	-	7,709
Fixed deposits	16	121,838,131	19,104,607	110,538,456	17,250,285
Cash and bank balances	17	4,603,610	11,502,207	31,490	393,388
		157,754,582	93,447,046	110,590,725	31,436,834
TOTAL ASSETS		255,337,284	202,440,888	168,721,824	95,788,252
EQUITY AND LIABILITIES					
EQUITY					
Share capital	18	156,247,640	75,607,522	156,247,640	75,607,522
Treasury shares	19	(459,316)	(459,316)	(459,316)	(459,316)
Reserves	20	40,764,106	59,534,761	(97,014)	694,565
Equity attributable to owners of the Company		196,552,430	134,682,967	155,691,310	75,842,771
Non-controlling interests		2,458,985	2,713,158	-	-
TOTAL EQUITY		199,011,415	137,396,125	155,691,310	75,842,771

The accompanying notes form an integral part of these financial statements.

STATEMENTS OF FINANCIAL POSITION
AS AT 31 DECEMBER 2023
(CONT'D)

	Note	2023 RM	Group 2022 RM	2023 RM	Company 2022 RM
LIABILITIES					
Non-current liabilities					
Hire purchase liabilities	21	1,728,306	1,470,330	-	-
Lease liabilities	22	641,279	2,297,849	-	-
Term loans	23	2,623,798	4,714,219	-	-
Deferred tax liabilities	24	3,388,721	5,787,625	-	16,103
		8,382,104	14,270,023	-	16,103
Current liabilities					
Trade payables	25	15,929,710	20,546,565	-	-
Other payables and accruals	26	2,427,376	6,461,522	804,757	3,235,546
Amount owing to subsidiary companies	15	-	-	11,968,432	16,693,832
Current tax liabilities		703,037	324,555	257,325	-
Provision	27	11,331,511	11,331,511	-	-
Hire purchase liabilities	21	1,338,104	1,046,870	-	-
Lease liabilities	22	1,382,017	1,111,330	-	-
Bank borrowings	28	12,905,989	1,720,000	-	-
Term loans	23	1,926,021	8,232,387	-	-
		47,943,765	50,774,740	13,030,514	19,929,378
TOTAL LIABILITIES		56,325,869	65,044,763	13,030,514	19,945,481
TOTAL EQUITY AND LIABILITIES		255,337,284	202,440,888	168,721,824	95,788,252

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