

STATEMENTS OF CHANGES IN EQUITY

For the financial year ended 31 December 2023

(With comparative figures from 1 September 2021 to 31 December 2022)

Group	Non-distributable					Distributable reserve - Retained earnings RM	Total RM	Non- controlling interests RM	Total equity RM
	Share capital RM	Treasury shares RM	Fair value reserve RM	Revaluation reserve RM	Foreign currency translation reserve RM				
At 1 September 2021	50,767,230	(459,316)	(3,152,081)	35,166,053	(1,128,556)	38,826,479	120,019,809	(461,376)	119,558,433
Acquisition of subsidiary	-	-	-	-	-	-	-	2,729,600	2,729,600
Disposal of a subsidiary	-	-	-	-	-	-	-	395,314	395,314
Realisation of revaluation reserve	-	-	-	(17,316)	-	17,316	-	-	-
(Loss)/Profit for the financial period	-	-	-	-	-	(10,328,678)	(10,328,678)	49,620	(10,279,058)
Other comprehensive income, net of tax	-	-	-	-	151,544	-	151,544	-	151,544
Total comprehensive income/(loss) for the financial period	-	-	-	-	151,544	(10,328,678)	(10,177,134)	49,620	(10,127,514)
Transaction with owners: Issuance of shares in pursuant to:									
- Warrant exercised	12,026,399	-	-	-	-	-	12,026,399	-	12,026,399
- Private placement	12,709,024	-	-	-	-	-	12,709,024	-	12,709,024
- ESOS exercised	104,869	-	-	-	-	-	104,869	-	104,869
At 31 December 2022	75,607,522	(459,316)	(3,152,081)	35,148,737	(977,012)	28,515,117	134,682,967	2,713,158	137,396,125

The accompanying notes form an integral part of these financial statements.

STATEMENTS OF CHANGES IN EQUITY
FOR THE FINANCIAL YEAR ENDED 31 DECEMBER 2023
(CONT'D)

Group	Non-distributable					Distributable		Non-controlling interests	Total equity	
	Share capital	Treasury shares	Warrant reserve	Fair value reserve	Revaluation reserve	Foreign currency translation reserve	Retained earnings			Total
	RM	RM	RM	RM	RM	RM	RM	RM	RM	
At 1 January 2023	75,607,522	(459,316)	-	(3,152,081)	35,148,737	(977,012)	28,515,117	134,682,967	2,713,158	137,396,125
Write off of subsidiary company	-	-	-	-	-	-	-	-	1,728	1,728
(Loss)/Profit for the financial year	-	-	-	-	-	-	(29,986,524)	(29,986,524)	254,139	(29,732,385)
Other comprehensive income, net of tax	-	-	-	-	-	877,394	-	877,394	121,843	999,237
Total comprehensive income/(loss) for the financial year	-	-	-	-	-	877,394	(29,986,524)	(29,109,130)	375,982	(28,733,148)
Reversal of fair value reserve	-	-	-	3,135,081	-	-	(3,135,081)	-	-	-
Reversal of revaluation reserve	-	-	-	-	(446,481)	-	446,481	-	-	-
Dividend paid	-	-	-	-	-	-	-	-	(631,883)	(631,883)
Transaction with owners:										
Issuance of shares in pursuant to:										
- Right issue	80,640,118	-	10,338,475	-	-	-	-	90,978,593	-	90,978,593
At 31 December 2023	156,247,640	(459,316)	10,338,475	(17,000)	34,702,256	(99,618)	(4,160,007)	196,552,430	2,458,985	199,011,415

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**STATEMENTS OF CHANGES IN EQUITY
FOR THE FINANCIAL YEAR ENDED 31 DECEMBER 2023
(CONT'D)**

	Non-distributable - Share capital RM	Distributable			Total equity RM
		Treasury shares RM	Warrant reserve RM	Retained earnings RM	
Company					
At 1 September 2021	50,767,230	(459,316)	–	672,235	50,980,149
Income for the financial period	–	–	–	22,330	22,330
Other comprehensive income, net of tax	–	–	–	–	–
Total comprehensive income for the financial period	–	–	–	22,330	22,330
<u>Transaction with owners:</u>					
Issuance of shares in pursuant to:					
– Warrant exercised	12,026,399	–	–	–	12,026,399
– Private placement	12,709,024	–	–	–	12,709,024
– ESOS exercised	104,869	–	–	–	104,869
At 31 December 2022 and 1 January 2023	75,607,522	(459,316)	–	694,565	75,842,771
Loss for the financial year	–	–	–	(11,130,054)	(11,130,054)
Other comprehensive loss, net of tax	–	–	–	–	–
Total comprehensive loss for the financial year	–	–	–	(11,130,054)	(11,133,654)
<u>Transaction with owners:</u>					
Issuance of shares in pursuant to:					
– Right issue	80,640,118	–	10,338,475	–	90,978,593
At 31 December 2023	156,247,640	(459,316)	10,338,475	(10,435,489)	155,691,310

The accompanying notes form an integral part of these financial statements.