



STATEMENTS OF FINANCIAL POSITION

AS AT 31 DECEMBER 2022

	Note	Group		Company	
		31.12.2022 RM	31.8.2021 RM	31.12.2022 RM	31.8.2021 RM
ASSETS					
Non-current assets					
Property, plant and equipment	5	91,506,491	91,165,241	630,590	–
Right-of-use assets	6	3,328,361	1,079,745	–	–
Goodwill	7	2,925,074	–	–	–
Investments in subsidiary companies	8	–	–	57,088,228	50,828,830
Investment in associate	9	–	–	–	–
Investment in joint venture	10	–	–	–	–
Other investments	11	11,233,916	5,797,500	6,632,600	–
		108,993,842	98,042,486	64,351,418	50,828,830
Current assets					
Inventories	12	15,608,188	22,607,677	–	–
Trade receivables	13	21,837,347	24,231,083	–	–
Contract assets	14	–	522,782	–	–
Other receivables, deposits and prepayments	15	23,374,894	7,014,015	13,779,773	18,433
Amount owing from subsidiary companies	16	–	–	5,679	2,410
Current tax asset		2,019,803	740,294	7,709	7,973
Short-term deposits with licensed banks	17	19,104,607	3,987,106	17,250,285	–
Cash and bank balances	18	11,502,207	14,098,543	393,388	219,333
		93,447,046	73,201,500	436,834	248,149
TOTAL ASSETS		202,440,888	171,243,986	788,252	51,076,979
EQUITY AND LIABILITIES					
EQUITY					
Share capital	19	75,607,522	50,767,230	75,607,522	50,767,230
Treasury shares	20	(459,316)	(459,316)	(459,316)	(459,316)
Reserves	21	59,534,761	69,711,895	694,565	672,235
Equity attributable to owners of the Company		134,682,967	120,019,809	75,842,771	50,980,149
Non-controlling interests		2,713,158	(461,376)	–	–
TOTAL EQUITY		137,396,125	119,558,433	75,842,771	50,980,149

The accompanying notes form an integral part of these financial statements.

Statements of Financial Position
as at 31 December 2022
(Cont'd)

	Note	Group		Company	
		31.12.2022 RM	31.8.2021 RM	31.12.2022 RM	31.8.2021 RM
LIABILITIES					
Non-current liabilities					
Hire purchase liabilities	22	1,470,330	765,502	–	–
Lease liabilities	23	2,297,849	964,130	–	–
Term loans	24	4,714,219	3,157,070	–	–
Deferred tax liabilities	25	5,787,625	6,986,663	16,103	–
		14,270,023	11,873,365	16,103	–
Current liabilities					
Trade payables	26	20,546,565	27,926,218	–	–
Other payables and accruals	27	6,461,522	6,531,144	3,235,546	96,830
Amount owing to subsidiary companies	16	–	–	16,693,832	–
Current tax liabilities		324,555	1,614	–	–
Provision	28	11,331,511	200,000	–	–
Contract liabilities	14	–	204,574	–	–
Hire purchase liabilities	22	1,046,870	1,512,897	–	–
Lease liabilities	23	1,111,330	161,049	–	–
Bank borrowings	29	1,720,000	1,602,000	–	–
Term loans	24	8,232,387	1,672,692	–	–
		50,774,740	39,812,188	19,929,378	96,830
TOTAL LIABILITIES		65,044,763	51,685,553	19,945,481	96,830
TOTAL EQUITY AND LIABILITIES		202,440,888	171,243,986	95,788,252	51,076,979

The accompanying notes form an integral part of these financial statements.