

cash flow statements

for the year ended august 31, 2005

(with comparative figures of the company

for the period april 29, 2004 (date of incorporation) to august 31, 2004)

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	The Group 2005 (12 months) RM	The Company 2005 (12 months) RM	2004 (4 months) RM
Note			
Cash Flows from Operating Activities			
Profit/(Loss) before tax	4,999,872	47,767	(4,310)
Adjustments for:			
Depreciation of property, plant and equipment	1,460,106	–	–
Interest expense	395,811	–	–
Allowance for diminution in value of quoted investment	5,000	–	–
Gain on disposal of property, plant and equipment – net	(61,600)	–	–
Interest income	(11,675)	–	–
Operating Profit/(Loss) before Working Capital Changes	6,787,514	47,767	(4,310)
(Increase)/Decrease in:			
Inventories	(824,127)	–	–
Trade receivables	2,496,780	–	–
Other receivables and prepaid expenses	7,129,877	(738,585)	–
Amount owing by subsidiary company	–	(150,000)	–
Increase/(Decrease) in:			
Trade payables	(2,408,970)	–	–
Other payables and accrued expenses	(333,095)	104,543	2,000
Amount owing to subsidiary companies	–	738,585	–
Amount owing to a director	–	(2,310)	2,310
Cash Generated from Operations	12,847,979	–	–
Income tax paid	(674,102)	–	–
Net Cash from Operating Activities	12,173,877	–	–
Cash Flows from Investing Activities			
Proceeds from disposal of property, plant and equipment	70,000	–	–
Interest received	11,675	–	–
Acquisition of subsidiary companies (Note 10)	(3,111,634)	–	–
Additions to property, plant and equipment (Note)	(304,455)	–	–
Net Cash Used In Investing Activities	(3,334,414)	–	–
Cash Flows from Financing Activities			
Proceeds from issuance of shares	98	98	2
Repayment of bank borrowings	(2,905,170)	–	–
Repayment of hire-purchase obligations	(625,020)	–	–
Interest paid	(395,811)	–	–
Short-term deposits pledged with licensed banks	(93,307)	–	–
Net Cash (Used In)/From Financing Activities	(4,019,210)	98	2
Net Increase in Cash and Cash Equivalents	4,820,253	98	2
Cash and Cash Equivalents at Beginning of Year/Period	2	2	–
Cash and Cash Equivalents at End of Year/Period (Note 24)	4,820,255	100	2