

STATEMENTS OF CASH FLOWS

FOR THE YEAR ENDED 31 AUGUST 2016

	Group		Company	
	2016 RM	2015 RM	2016 RM	2015 RM
CASH FLOWS FROM OPERATING ACTIVITIES				
Profit/(loss) before tax	5,182,208	(2,674,885)	2,989,415	635,208
Adjustments for:				
Depreciation of property, plant and equipment	4,711,620	5,808,445	-	-
Impairment of:				
- Property, plant and equipment	-	2,200,000	-	-
- Investment in subsidiary company	-	-	6,000,000	552,999
- Goodwill	38,739	-	-	-
Interest expense	999,700	1,253,666	-	-
Share of results of joint venture	121,479	345,524	-	-
Net inventory written down	13,449	11,406	-	-
(Reversal)/Increase in allowance for doubtful debts:				
- Trade receivables	(38,947)	6,050	-	-
- Amount owing from subsidiary company	-	-	-	1,350,000
Property, plant and equipment written off	107,078	1,055	-	-
Gain on fair value of interest rate swap	(11,075)	-	-	-
Gain on disposal of property, plant and equipment	(4,476,082)	(166,489)	-	-
Deposit forfeited from proposed disposal of property, plant and equipment	(3,000)	-	-	-
Gain on initial recognition of other investment	(2,240,521)	-	-	-
Interest income from short-term deposits	(290,884)	(282,701)	(901)	-
Net unrealised loss/(gain) on foreign exchange	707,220	(2,970,000)	442,839	(2,582,911)
Dividend income	-	-	(9,700,000)	-
Interest receivable from subsidiary companies	-	-	(390,576)	(450,530)
Operating profit/(loss) before working capital changes	4,820,984	3,532,071	(659,223)	(495,234)
Changes in inventories	(2,634,442)	41,403	-	-
Changes in receivables	(5,538,869)	(5,018,201)	(3,025)	(17,808)
Changes in payables	1,697,200	5,080,230	(29,566)	68,396
Cash (used in)/generated from operations	(1,655,127)	3,635,503	(691,814)	(444,646)
Income tax refunded	-	30,420	-	-
Income tax paid	(169,328)	(599,441)	(81,250)	(93,750)
Net cash (used in)/generated from operating activities	(1,824,455)	3,066,482	(773,064)	(538,396)

STATEMENTS OF CASH FLOWS

FOR THE YEAR ENDED 31 AUGUST 2016 (CONT'D)

	Group		Company	
	2016 RM	2015 RM	2016 RM	2015 RM
CASH FLOWS FROM INVESTING ACTIVITIES				
Investment in subsidiary companies	-	-	(2,512,499)	-
Dividend received	-	-	9,700,000	-
Proceeds from disposal of property, plant and equipment	9,921,130	275,482	-	-
Interest received	290,884	282,701	391,477	-
Additions to property, plant and equipment (note)	(1,409,691)	(1,537,360)	-	-
(Advances to)/Repayment from subsidiaries companies	-	-	(5,356,601)	63,844
Increase in investment in direct/indirect subsidiary by non-controlling interest	489,999	144,000	-	-
Acquisition of additional equity interest in subsidiary company	(2,000,000)	-	-	-
Net cash outflow arising from the acquisitions	(1,631)	-	-	-
Increase in investment in joint venture	(1,000,000)	-	-	-
Payment for buy-back of shares	(2,208)	(15,063)	(2,208)	(15,063)
Net cash generated from/(used in) investing activities	6,288,483	(850,240)	2,220,169	48,781
CASH FLOWS FROM FINANCING ACTIVITIES				
Repayment of hire purchase liabilities	(1,075,711)	(778,999)	-	-
Repayment of bank borrowings	(2,744,926)	(936,872)	-	-
Interest paid	(986,393)	(1,189,381)	-	-
Repayment of term loans	(2,579,409)	(2,573,044)	-	-
Decrease in short-term deposits pledged with licensed banks	(160,666)	(121,301)	-	-
Net cash used in financing activities	(7,547,105)	(5,599,597)	-	-
NET CHANGES IN CASH AND CASH EQUIVALENTS	(3,083,077)	(3,383,355)	1,447,105	(489,615)
Effect of changes in foreign currency translation reserves	(212,462)	329,814	-	-
CASH AND CASH EQUIVALENTS AT BEGINNING OF YEAR	17,400,519	20,454,060	122,093	611,708
CASH AND CASH EQUIVALENTS AT END OF YEAR (Note 13)	14,104,980	17,400,519	1,569,198	122,093