

STATEMENTS OF  
**CASH FLOWS**  
FOR THE FINANCIAL YEAR ENDED 30 JUNE 2022

	Note	Group		Company	
		2022 RM	2021 RM	2022 RM	2021 RM
<b>Cash flows from operating activities</b>					
Profit before tax		42,989,957	47,389,410	10,409,977	7,976,530
Adjustments for:					
Bad debt (recovered)/written off		(3,834)	229	-	-
Deposits written off		-	5,550	-	-
Depreciation of property, plant and equipment		1,732,733	1,786,183	16,652	17,651
Depreciation of right-of-use assets		2,539,655	2,586,546	-	-
Dividend income		-	-	(11,700,000)	(8,860,000)
Employee benefits		133,795	131,585	-	-
Fair value loss on investment properties		120,001	733,000	-	-
Finance costs		1,447,947	1,355,870	457,750	615,631
Finance income		(1,380,336)	(1,124,985)	(347,319)	(338,776)
Gain on disposal of investment property		(145,000)	-	-	-
Gain on disposal of property, plant and equipment		(384,271)	(11,807)	-	-
Gain on disposal of right-of-use assets		-	(100,886)	-	-
Inventories written down to net realisable value		296,777	443,471	-	-
Net allowance/(reversal) of impairment losses on:					
- amount due from subsidiaries		-	-	33,242	32,684
- contract assets		633,691	(1,041,282)	-	-
- goodwill		2,789,000	2,136,274	-	-
- investment in subsidiaries		-	-	521,450	-
- trade receivables		56,937	5,335,563	-	-
- other receivables		16,681	85,165	-	-
Other payable written off		(1,948)	-	-	-
Property, plant and equipment written off		25,956	26,936	-	-
Share of results of associate		-	176,128	-	-
Share options granted under ESOS		90,009	277,937	13,727	43,926
Unrealised loss/(gain) on foreign exchange		258,873	(67,930)	-	-
Withholding tax recoverable written off		7,434	-	-	-
<b>Operating profit/(loss) before changes in working capital, carried forward</b>		<b>51,224,057</b>	<b>60,122,957</b>	<b>(594,521)</b>	<b>(512,354)</b>

STATEMENTS OF CASH FLOWS  
(CONT'D)

		Group		Company	
Note	2022 RM	2021 RM	2022 RM	2021 RM	
<b>Cash flows from operating activities (cont'd)</b>					
<b>Operating profit/(loss) before changes in working capital, carried forward</b>	51,224,057	60,122,957	(594,521)	(512,354)	
<b>Changes in working capital:</b>					
Inventories	(6,550,662)	(3,039,724)	–	–	
Trade and other receivables/ Contract assets	17,948,927	(32,952,488)	(778,420)	916,961	
Trade and other payables/ Contract liabilities	1,689,231	12,922,627	(5,300)	24,968	
Cash generated from/(used in) operations	64,311,553	37,053,372	(1,378,241)	429,575	
Dividend received	–	–	11,700,000	8,860,000	
Income tax paid	(11,627,169)	(9,103,377)	(295,105)	(492,829)	
Income tax refunded	266,681	1,497,249	–	–	
Interest paid	(1,447,947)	(1,355,870)	(457,750)	(615,631)	
Net cash from operating activities	51,503,118	28,091,374	9,568,904	8,181,115	
<b>Cash flows from investing activities</b>					
Repayment from/(Advance to) associate	113,440	(128,005)	–	–	
Advances to subsidiaries	–	–	(2,187,177)	(9,394,126)	
Finance income	1,066,080	572,980	66,246	55,434	
Withdrawal/(Placement) of deposits with tenure more than 3 months	3,597,175	(6,617,015)	–	–	
Placement of short-term investments	(4,885,416)	(8,809,600)	–	–	
Proceeds from disposal of property, plant and equipment	386,607	19,850	–	–	
Proceeds from disposal of right-of-use assets	–	158,500	–	–	
Proceeds from disposal of short-term investments	6,945,094	8,616,090	–	–	
Purchase of property, plant and equipment	5 (2,111,982)	(2,203,515)	–	–	
Repayment from subsidiaries	–	–	6,050,521	1,369,742	
Net cash from/(used in) investing activities	5,110,998	(8,390,715)	3,929,590	(7,968,950)	

STATEMENTS OF CASH FLOWS  
(CONT'D)

	Note	Group		Company	
		2022 RM	2021 RM	2022 RM	2021 RM
<b>Cash flows from financing activities</b>	(a)				
(Repayment to)/Advances from directors		(31,347)	31,894	–	–
Repayment to subsidiaries		–	–	(3,633,013)	(405,838)
Changes in pledged deposits		(4,872,442)	(1,424,039)	–	–
Dividend paid to:					
- Owners of the Company		(4,748,727)	(1,578,032)	(4,748,727)	(1,578,032)
- Non-controlling interests		(5,300,000)	(2,450,000)	–	–
Drawdown of revolving credits		3,000,000	5,500,000	3,000,000	4,400,000
Drawdown of trade loan		4,819,180	20,907,064	–	–
Payment of lease liabilities		(2,792,918)	(3,016,664)	–	–
Proceeds from exercise of ESOS		73,034	516,257	73,034	516,257
Repayment of revolving credits		(5,700,000)	(1,000,000)	(4,900,000)	(1,000,000)
Repayment of term loans		(5,712,613)	(13,216,197)	–	–
Repayment of trade loan		(14,155,968)	(12,387,868)	–	–
Net cash (used in)/from financing activities		(35,421,801)	(8,117,585)	(10,208,706)	1,932,387
Net increase in cash and cash equivalents		21,192,315	11,583,074	3,289,788	2,144,552
<b>Cash and cash equivalents at the beginning of the financial year</b>		72,093,769	60,863,477	2,704,868	560,316
Effects of exchange rate changes on cash and cash equivalents		1,505,334	(352,782)	–	–
<b>Cash and cash equivalents at the end of the financial year</b>	18	94,791,418	72,093,769	5,994,656	2,704,868