

STATEMENT OF PROFIT OR LOSS AND OTHER COMPREHENSIVE INCOME

FOR THE YEAR ENDED 31 DECEMBER 2021

	Note	2021 RM	2020 RM
Gross revenue			
Rental income			
- Realised		86,252,295	91,516,844
- Unrealised (in relation to unbilled lease income receivable)		316,692	488,138
		86,568,987	92,004,982
Property operating expenses	13	(18,948,164)	(19,359,656)
		67,620,823	72,645,326
Net property income			
Interest income		308,025	605,912
Other income		894,305	129,132
Changes in fair value of investment properties			
- As per valuation	4	981,226	(38,107,358)
- Unbilled lease income receivable		(316,692)	(488,138)
		69,487,687	34,784,874
Net property and investment income			
Manager's fees		(6,424,199)	(6,653,207)
Trustee's fees		(281,634)	(410,920)
Valuation fees		(176,321)	(310,000)
Auditors' fees			
- Audit		(145,000)	(120,000)
- Other services		(10,000)	(10,000)
Tax agent's fees		(10,000)	(10,000)
Net loss on impairment of financial instruments		(5,558,924)	(6,586,579)
Administrative expenses		(1,253,460)	(1,807,666)
Finance costs		(24,042,911)	(26,276,369)
		(37,902,449)	(42,184,741)
Total trust expenses			
Profit/(Loss) before taxation		31,585,238	(7,399,867)
Tax expense	14	(160,000)	-
		31,425,238	(7,399,867)
Net profit/(loss) for the year attributable to unitholders			
Total comprehensive income/(expense) for the year attributable to unitholders			
		31,425,238	(7,399,867)
Net income/(expenses) for the year is made up as follows:			
Realised		30,604,012	30,707,491
Unrealised			
- Unrealised rental income (in relation to unbilled lease income receivable)		316,692	488,138
- Change in fair value of investment properties			
- As per valuation	4	981,226	(38,107,358)
- Unbilled lease income receivable		(316,692)	(488,138)
- Deferred tax expense	12	(160,000)	-
		821,226	(38,107,358)
		31,425,238	(7,399,867)

STATEMENT OF PROFIT OR LOSS AND OTHER COMPREHENSIVE INCOME

FOR THE YEAR ENDED 31 DECEMBER 2021 (CONT'D)

	Note	2021 RM	2020 RM
Earnings/(Losses) per unit (sen)			
- Before Manager's fees	15	6.603	(0.130)
- After Manager's fees	15	5.482	(1.291)
Net income distribution*			
- First semi-annual income distribution of 2.1972 sen per unit paid on 8 September 2020		-	12,595,226
- Final income distribution of 2.8868 sen per unit payable on 12 April 2021		-	16,547,676
- First semi-annual income distribution of 2.8128 sen per unit paid on 11 October 2021		16,123,741	-
- Proposed final income distribution of 2.2136 sen per unit payable on 13 April 2022		12,688,651	-
	16	28,812,392	29,142,902
Income distribution per unit (sen)*	16		
- First semi annual income distribution		-	2.1972
- Final income distribution		-	2.8868
- First semi annual income distribution		2.8128	-
- Final income distribution		2.2136	-

* Withholding tax will be deducted for distributions made for the following categories of unitholders:

	Withholding tax rate	
	2021	2020
Resident corporate	Nil [^]	Nil [^]
Resident non-corporate	10%	10%
Non-resident individual	10%	10%
Non-resident corporate	24%	24%
Non-resident institutional	10%	10%

[^] Tax flow through; thus no withholding tax