

# STATEMENT OF CASH FLOWS

FOR THE YEAR ENDED 31 DECEMBER 2021

	Note	2021 RM	2020 RM
<b>Cash flows from operating activities</b>			
Profit/(Loss) before taxation		31,585,238	(7,399,867)
<i>Adjustments for:</i>			
Finance costs		24,042,911	26,276,369
Finance income		(308,025)	(605,912)
Net impairment loss on financial instruments		5,558,924	6,586,579
Changes in fair value of investment properties (net of unbilled lease income receivable)	4	(981,226)	38,107,358
<b>Operating profit before changes in working capital</b>		59,897,822	62,964,527
Change in trade and other receivables		(834,324)	(12,464,791)
Change in trade and other payables		(3,177,951)	3,365,404
<b>Net cash from operating activities</b>		55,885,547	53,865,140
<b>Cash flows from investing activities</b>			
Interest received		272,651	605,806
Enhancement of investment properties	4	(3,532,981)	(2,107,358)
<b>Net cash used in investing activities</b>		(3,260,330)	(1,501,552)
<b>Cash flows from financing activities</b>			
Distributions paid to unitholders		(32,671,417)	(30,938,192)
Interest paid		(23,760,863)	(27,098,461)
Drawdown of MTN Loan II		-	161,000,000
Repayment of term loan		-	(162,234,000)
<b>Net cash used in financing activities</b>		(56,432,280)	(59,270,653)
<b>Net decrease in cash and cash equivalents</b>		(3,807,063)	(6,907,065)
Cash and cash equivalents at 1 January	7	37,574,803	44,481,868
<b>Cash and cash equivalents at 31 December</b>	7	33,767,740	37,574,803

The notes on pages 104 to 141 are an integral part of these financial statements.