

STATEMENT OF CASH FLOWS

FOR THE YEAR ENDED 31 DECEMBER 2020

	Note	2020 RM	2019 RM
Cash flows from operating activities			
(Loss)/Profit before taxation		(7,399,867)	40,984,574
<i>Adjustments for:</i>			
Finance costs		26,276,369	33,167,462
Finance income		(605,912)	(1,096,842)
Net impairment loss on financial instruments		6,586,579	-
Changes in fair value of investment properties (net of unbilled lease income receivable)	4	38,107,358	(3,116,979)
Operating profit before changes in working capital			
Change in trade and other receivables		62,964,527	69,938,215
Change in trade and other payables		(12,464,791)	6,907,456
		3,365,404	(8,684,488)
Net cash from operating activities			
		53,865,140	68,161,183
Cash flows from investing activities			
Interest received		605,806	1,040,119
Proceeds from disposal of investment properties		-	35,400,000
Enhancement of investment properties	4	(2,107,358)	(2,683,021)
Net cash (used in)/generated from investing activities			
		(1,501,552)	33,757,098
Cash flows from financing activities			
Distributions paid to unitholders		(30,938,192)	(33,282,657)
Interest paid		(27,098,461)	(32,867,544)
Drawdown of MTN Loan II		161,000,000	-
Repayment of term loan		(162,234,000)	(25,996,000)
Net cash used in financing activities			
		(59,270,653)	(92,146,201)
Net (decrease)/increase in cash and cash equivalents			
		(6,907,065)	9,772,080
Cash and cash equivalents at 1 January	7	44,481,868	34,709,788
Cash and cash equivalents at 31 December	7	37,574,803	44,481,868

The notes on pages 98 to 135 are an integral part of these financial statements.