

STATEMENT OF PROFIT OR LOSS AND OTHER COMPREHENSIVE INCOME

FOR THE YEAR ENDED 31 DECEMBER 2020

	Note	2020 RM	2019 RM
Gross revenue			
Rental income			
- Realised		91,516,844	95,877,818
- Unrealised (in relation to unbilled lease income receivable)		488,138	998,272
		92,004,982	96,876,090
Property operating expenses	13	(19,359,656)	(16,210,440)
		72,645,326	80,665,650
Net property income			
Interest income		605,912	1,096,842
Other income		129,132	89,352
Changes in fair value of investment properties			
- As per valuation	4	(38,107,358)	3,116,979
- Unbilled lease income receivable		(488,138)	(998,272)
		34,784,874	83,970,551
Net property and investment income			
Manager's fees		(6,653,207)	(6,652,629)
Trustee's fees		(410,920)	(442,690)
Valuation fees		(310,000)	(271,630)
Auditors' fees			
- Audit		(120,000)	(135,000)
- Other services		(10,000)	(10,000)
Tax agent's fees		(10,000)	(10,000)
Net loss on impairment of financial instruments		(6,586,579)	-
Administrative expenses		(1,807,666)	(2,296,566)
Finance costs		(26,276,369)	(33,167,462)
		(42,184,741)	(42,985,977)
Total trust expenses			
		(7,399,867)	40,984,574
(Loss)/Profit before taxation			
Tax expense	14	-	(5,490,441)
		(7,399,867)	35,494,133
Net (loss)/profit for the year attributable to unitholders			
Total comprehensive (expense)/income for the year attributable to unitholders			
		(7,399,867)	35,494,133
Net (expenses)/income for the year is made up as follows:			
Realised		30,707,491	37,136,577
Unrealised			
- Unrealised rental income (in relation to unbilled lease income receivable)		488,138	998,272
- Change in fair value of investment properties			
- As per valuation	4	(38,107,358)	3,116,979
- Unbilled lease income receivable		(488,138)	(998,272)
- Deferred tax expense	12	-	(4,759,423)
		(38,107,358)	(1,642,444)
		(7,399,867)	35,494,133

STATEMENT OF PROFIT OR LOSS AND OTHER COMPREHENSIVE INCOME

FOR THE YEAR ENDED 31 DECEMBER 2020 (CONT'D)

	Note	2020 RM	2019 RM
(Losses)/Earnings per unit (sen)			
- Before Manager's fees	15	(0.130)	7.353
- After Manager's fee	15	(1.291)	6.192
Net income distribution*			
- First interim income distribution of 1.500 sen per unit paid on 12 July 2019		-	8,598,967
- Second interim income distribution of 1.500 sen per unit paid on 18 October 2019		-	8,598,542
- Third interim income distribution of 1.500 sen per unit paid on 10 January 2020		-	8,598,372
- Final income distribution of 1.700 sen per unit paid on 3 April 2020		-	9,744,594
- First semi-annual income distribution of 2.1972 sen per unit paid on 8 September 2020		12,595,226	-
- Proposed final income distribution of 2.8868 sen per unit payable on 12 April 2021		16,547,676	-
	16	29,142,902	35,540,475
Income distribution per unit (sen)*			
- First interim income distribution	16	2.1972	1.500
- Second interim income distribution		-	1.500
- Third interim income distribution		-	1.500
- Proposed final income distribution		2.8868	1.700

* Withholding tax will be deducted for distributions made for the following categories of unitholders:

	Withholding tax rate	
	2020	2019
Resident corporate	Nil [^]	Nil [^]
Resident non-corporate	10%	10%
Non-resident individual	10%	10%
Non-resident corporate	24%	24%
Non-resident institutional	10%	10%

[^] No withholding tax; taxed at prevailing tax rate