

**STATEMENT OF PROFIT OR LOSS  
AND OTHER COMPREHENSIVE INCOME**  
FOR THE YEAR ENDED 31 DECEMBER 2014

	Note	2014 RM	2013 RM Restated
<b>Gross revenue</b>			
Rental income			
- Realised		55,232,076	64,268,575
- Unrealised (in relation to unbilled lease income receivable)		1,941,582	-
		<b>57,173,658</b>	64,268,575
Property operating expenses	12	<b>(3,233,930)</b>	(2,082,602)
<b>Net property income</b>		<b>53,939,728</b>	62,185,973
Interest income		3,307,289	1,858,552
Other income		-	165,000
Change in fair value of investment properties			
- As per valuation	4	75,316,699	(18,000,000)
- Unbilled lease income receivable		(1,941,582)	-
<b>Net property and investment income</b>		<b>130,622,134</b>	46,209,525
Manager's fees		(4,493,860)	(4,117,173)
Trustee's fees		(329,550)	(320,059)
Auditor's fees			
- Audit		(105,000)	(85,000)
- Other services		(10,000)	-
Tax agent's fees		(8,500)	(8,500)
Administrative expenses		(1,427,001)	(473,774)
Borrowing costs	13	(16,954,853)	(16,954,853)
Impairment loss on trade receivables		(44,109)	-
<b>Total trust expenses</b>		<b>(23,372,873)</b>	(21,959,359)
<b>Net income before taxation</b>		<b>107,249,261</b>	24,250,166
Income tax expense	14	-	-
<b>Net income for the year attributable to unitholders</b>		<b>107,249,261</b>	24,250,166
<b>Other comprehensive income, net of tax</b>		-	-
<b>Total comprehensive income for the year attributable to unitholders</b>		<b>107,249,261</b>	24,250,166

**STATEMENT OF PROFIT OR LOSS  
AND OTHER COMPREHENSIVE INCOME (CONTINUED)**  
FOR THE YEAR ENDED 31 DECEMBER 2014

	Note	2014 RM	2013 RM Restated
<b>Net income for the year is made up as follows:</b>			
Realised		<b>31,932,562</b>	42,250,166
Unrealised			
- Unrealised rental income (in relation to unbilled lease income receivable)		<b>1,941,582</b>	-
- Change in fair value of investment properties			
- As per valuation		<b>75,316,699</b>	(18,000,000)
- Unbilled lease income receivable		<b>(1,941,582)</b>	-
		<b>75,316,699</b>	(18,000,000)
		<b>107,249,261</b>	24,250,166
<b>Earnings per unit (sen)</b>			
Before Manager's fees	15	<b>19.494</b>	4.949
After Manager's fees	15	<b>18.710</b>	4.231
<b>Net income distribution</b>			
First interim income distribution of 1.700 sen per unit paid on 8 July 2014 (2013: 1.884 sen per unit paid on 3 July 2013)		<b>9,746,011</b>	10,799,496
Second interim income distribution of 1.300 sen per unit paid on 9 October 2014 (2013: 1.830 sen per unit paid on 8 October 2013)		<b>7,451,837</b>	10,488,765
Third interim income distribution of 1.700 sen per unit paid on 29 December 2014 (2013: 1.815 sen per unit paid on 31 December 2013)		<b>9,744,717</b>	10,401,080
Proposed final income distribution of 1.800 sen per unit payable on 26 March 2015 (2013: 1.736 sen per unit paid on 2 April 2014)		<b>10,317,851</b>	9,951,670
	16	<b>37,260,416</b>	41,641,011

**STATEMENT OF PROFIT OR LOSS  
AND OTHER COMPREHENSIVE INCOME (CONTINUED)**  
FOR THE YEAR ENDED 31 DECEMBER 2014

	Note	2014 RM	2013 RM
<b>Income distribution per unit (sen)*</b>	16		
- First interim income distribution		<b>1.700</b>	1.884
- Second interim income distribution		<b>1.300</b>	1.830
- Third interim income distribution		<b>1.700</b>	1.815
- Proposed final income distribution		<b>1.800</b>	1.736

\* Withholding tax will be deducted for distributions made for the following categories of unitholders:

	Withholding tax rate	
	2014	2013
Resident corporate	Nil <sup>^</sup>	Nil <sup>^</sup>
Resident non-corporate	10%	10%
Non-resident individual	10%	10%
Non-resident corporate	25%	25%
Non-resident institutional	10%	10%

<sup>^</sup> No withholding tax; taxed at prevailing tax rate

*The notes on pages 85 to 116 are an integral part of these financial statements.*