

# STATEMENT OF PROFIT OR LOSS AND OTHER COMPREHENSIVE INCOME

for the year ended 31 December 2016

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AmanahRaya REIT

	Note	2016 RM	2015 RM
<b>Gross revenue</b>			
Rental income			
- Realised		57,385,743	61,607,065
- Unrealised (in relation to unbilled lease income receivable)		247,255	331,032
		<hr/> 57,632,998	<hr/> 61,938,097
Property operating expenses	12	(4,083,964)	(3,805,673)
		<hr/> 53,549,034	<hr/> 58,132,424
<b>Net rental income</b>			
Interest income		1,585,321	2,650,771
Other income		497,745	486,504
Changes in fair value of investment properties			
- As per valuation	4	5,207,986	23,059,600
- Unbilled lease income receivable		(247,255)	(331,032)
		<hr/> 60,592,831	<hr/> 83,998,267
<b>Net property and investment income</b>			
Manager's fees		(5,075,147)	(4,950,464)
Trustee's fees		(367,940)	(363,034)
Auditors' fees			
- Audit		(105,000)	(105,000)
- Other services		(10,000)	(10,000)
Tax agent's fees		(10,000)	(10,000)
Administrative expenses		(1,228,187)	(1,717,897)
Borrowing costs		(13,255,382)	(17,159,294)
		<hr/> (20,051,656)	<hr/> (24,315,689)
<b>Total trust expenses</b>			
<b>Income before taxation</b>		40,541,175	59,682,578
Income tax expense	13	-	-
		<hr/> 40,541,175	<hr/> 59,682,578
<b>Net income for the year attributable to unitholders</b>			
<b>Other comprehensive income, net of tax</b>		-	-
		<hr/> 40,541,175	<hr/> 59,682,578
<b>Total comprehensive income for the year attributable to unitholders</b>			
		<hr/> 40,541,175	<hr/> 59,682,578
<b>Net income for the year is made up as follows:</b>			
Realised		35,333,189	36,622,978
Unrealised			
- Unrealised rental income (in relation to unbilled lease income receivable)		247,255	331,032
- Change in fair value of investment properties			
- As per valuation		5,207,986	23,059,600
- Unbilled lease income receivable		(247,255)	(331,032)
		<hr/> 5,207,986	<hr/> 23,059,600
		<hr/> 40,541,175	<hr/> 59,682,578
<b>Earnings per unit (sen)</b>			
- Before Manager's fees	14	7.958	11.275
- After Manager's fee	14	7.073	10.412

The notes on pages 85 to 111 are an integral part of these financial statements.

# STATEMENT OF PROFIT OR LOSS AND OTHER COMPREHENSIVE INCOME

for the year ended 31 December 2016 (Cont'd)

	Note	2016 RM	2015 RM
<b>Net income distribution*</b>			
- First interim income distribution of 1.600 sen per unit paid on 1 July 2016 (2015: 1.400 sen per unit paid on 7 July 2015)		8,967,906	8,022,887
- Second interim income distribution of 1.500 sen per unit paid on 7 October 2016 (2015: 1.600 sen per unit paid on 16 October 2015)		8,520,032	9,114,196
- Third interim income distribution of 1.400 sen per unit paid on 6 January 2017 (2015: 1.500 sen per unit paid on 8 January 2016)		8,165,231	8,638,995
- Proposed final income distribution of 1.400 sen per unit payable on 31 March 2017 (2015: 1.800 sen per unit paid on 1 April 2016)		8,164,441	10,366,124
	15	<u>33,817,610</u>	<u>36,142,202</u>
<b>Income distribution per unit (sen)*</b>			
- First interim income distribution	15	1.600	1.400
- Second interim income distribution		1.500	1.600
- Third interim income distribution		1.400	1.500
- Proposed final income distribution		1.400	1.800

\* Withholding tax will be deducted for distributions made for the following categories of unitholders:

	Withholding tax rate	
	2016	2015
Resident corporate	Nil <sup>^</sup>	Nil <sup>^</sup>
Resident non-corporate	10%	10%
Non-resident individual	10%	10%
Non-resident corporate	24%	25%
Non-resident institutional	10%	10%

<sup>^</sup> No withholding tax; taxed at prevailing tax rate