

STATEMENT OF PROFIT OR LOSS AND OTHER COMPREHENSIVE INCOME

for the year ended 31 December 2017

	Note	2017 RM	2016 RM
Gross revenue			
Rental income			
- Realised		60,417,996	57,385,743
- Unrealised (in relation to unbilled lease income receivable)		617,855	247,255
		61,035,851	57,632,998
Property operating expenses	13	(7,236,581)	(4,083,964)
		53,799,270	53,549,034
Net rental income			
Interest income		791,896	1,585,321
Other income		587,633	497,745
Changes in fair value of investment properties			
- As per valuation	4	42,603,621	5,207,986
- Unbilled lease income receivable		(617,855)	(247,255)
		97,164,565	60,592,831
Net property and investment income			
Manager's fees		(5,868,270)	(5,075,147)
Trustee's fees		(379,606)	(367,940)
Auditors' fees			
- Audit		(105,000)	(105,000)
- Other services		(10,000)	(10,000)
Tax agent's fees		(16,250)	(10,000)
Administrative expenses		(1,203,861)	(1,228,187)
Borrowing costs		(15,327,652)	(13,255,382)
		(22,910,639)	(20,051,656)
Total trust expenses			
Income before taxation		74,253,926	40,541,175
Income tax expense	14	-	-
		74,253,926	40,541,175
Net income for the year attributable to unitholders			
Other comprehensive income, net of tax		-	-
		74,253,926	40,541,175
Total comprehensive income for the year attributable to unitholders		74,253,926	40,541,175

Statement of Profit or Loss and Other Comprehensive Income

for the year ended 31 December 2017 (Cont'd)

	Note	2017 RM	2016 RM
Net income for the year is made up as follows:			
Realised		31,650,305	35,333,189
Unrealised			
- Unrealised rental income (in relation to unbilled lease income receivable)		617,855	247,255
- Change in fair value of investment properties			
- As per valuation		42,603,621	5,207,986
- Unbilled lease income receivable		(617,855)	(247,255)
		42,603,621	5,207,986
		74,253,926	40,541,175
Earnings per unit (sen)			
- Before Manager's fees	15	13.978	7.958
- After Manager's fee	15	12.954	7.073
Net income distribution*			
- First interim income distribution of 1.400 sen per unit paid on 14 July 2017 (2016: 1.600 sen per unit paid on 1 July 2016)		8,178,837	8,967,906
- Second interim income distribution of 1.300 sen per unit paid on 13 October 2017 (2016: 1.500 sen per unit paid on 7 October 2016)		7,661,297	8,520,032
- Third interim income distribution of 1.400 sen per unit paid on 12 January 2018 (2016: 1.400 sen per unit paid on 6 January 2017)		8,020,492	8,165,231
- Proposed final income distribution of 1.300 sen per unit payable on 6 April 2018 (2016: 1.400 sen per unit payable on 31 March 2017)		7,683,228	8,164,441
	16	31,543,854	33,817,610

Statement of Profit or Loss and Other Comprehensive Income

for the year ended 31 December 2017 (Cont'd)

	Note	2017 RM	2016 RM
Income distribution per unit (sen)*	16		
- First interim income distribution		1.400	1.600
- Second interim income distribution		1.300	1.500
- Third interim income distribution		1.400	1.400
- Proposed final income distribution		1.300	1.400

* Withholding tax will be deducted for distributions made for the following categories of unitholders:

	Withholding tax rate	
	2017	2016
Resident corporate	Nil [^]	Nil [^]
Resident non-corporate	10%	10%
Non-resident individual	10%	10%
Non-resident corporate	24%	24%
Non-resident institutional	10%	10%

[^] No withholding tax; taxed at prevailing tax rate