

# STATEMENT OF CASH FLOWS

FOR THE YEAR ENDED 31 DECEMBER 2014

	Note	2014 RM	2013 RM
<b>Cash flows from operating activities</b>			
Net income before taxation		107,249,261	24,250,166
<i>Adjustments for:</i>			
Borrowing costs	13	16,954,853	16,954,853
Interest income		(3,307,289)	(1,858,552)
Change in fair value of investment properties (net of unbilled lease income receivable)		(75,316,699)	18,000,000
<b>Operating income before changes in working capital</b>		<b>45,580,126</b>	<b>57,346,467</b>
Changes in working capital:			
Trade and other receivables		36,953,414	(1,431,910)
Trade and other payables		4,970,994	(466,063)
<b>Net cash from operating activities</b>		<b>87,504,534</b>	<b>55,448,494</b>
<b>Cash flows from investing activities</b>			
Interest received		3,307,289	1,858,552
Proceeds from disposal of investment properties		–	35,620,000
Acquisition of investment property		(30,000,000)	–
Enhancement of investment properties		(2,161,319)	(1,115,000)
<b>Net cash (used in)/from investing activities</b>		<b>(28,854,030)</b>	<b>36,363,552</b>
<b>Cash flows from financing activities</b>			
Distributions paid to unitholders	16	(36,133,741)	(53,691,152)
Interest paid	13	(16,659,463)	(16,659,465)
<b>Net cash used in financing activities</b>		<b>(52,793,204)</b>	<b>(70,350,617)</b>
Net increase in cash and cash equivalents		5,857,300	21,461,429
Cash and cash equivalents at 1 January	7	53,855,704	32,394,275
<b>Cash and cash equivalents at 31 December</b>	7	<b>59,713,004</b>	<b>53,855,704</b>

The notes on pages 85 to 116 are an integral part of these financial statements.