

STATEMENT OF CASH FLOWS

for the year ended 31 December 2016

	Note	2016 RM	2015 RM
Cash flows from operating activities			
Net income before taxation		40,541,175	59,682,578
<i>Adjustments for:</i>			
Borrowing costs		13,255,382	17,159,294
Interest income		(1,585,321)	(2,650,771)
Changes in fair value of investment properties (net of unbilled lease income receivable)	4	(5,207,986)	(23,059,600)
Operating income before changes in working capital		47,003,250	51,131,501
Changes in working capital:			
Trade and other receivables		5,989,150	6,301,077
Trade and other payables		563,169	(9,672,933)
Net cash generated from operating activities		53,555,569	47,759,645
Cash flows from investing activities			
Interest received		1,519,900	2,337,849
Proceeds from disposal of investment properties		78,000,000	34,000,000
Acquisition of investment property	4	(96,372,014)	-
Enhancement of investment properties	4	-	(1,690,400)
Net cash (used in)/ generated from investing activities		(16,852,114)	34,647,449
Cash flows from financing activities			
Distributions paid to unitholders		(27,854,062)	(27,454,934)
Interest paid		(13,505,410)	(15,637,672)
Drawdown of term loan		33,920,000	-
Repayment of term loan		(108,000,000)	-
Net cash used in financing activities		(115,439,472)	(43,092,606)
Net (decrease)/increase in cash and cash equivalents		(78,736,017)	39,314,488
Cash and cash equivalents at 1 January	7	99,027,492	59,713,004
Cash and cash equivalents at 31 December	7	20,291,475	99,027,492