

# STATEMENTS OF CASH FLOWS

## FOR THE YEAR ENDED 31 DECEMBER 2022

	The Group		The Fund	
	2022 RM	2021 RM	2022 RM	2021 RM
<b>Cash flows from operating activities</b>				
Profit before tax	60,035,534	72,781,553	58,083,107	46,601,801
Adjustments for:				
Finance costs	27,598,039	28,004,770	27,598,039	28,004,771
Investment revenue	(922,748)	(623,104)	(5,377,949)	(7,382,380)
Interest accretion on tenant deposits	359,332	1,018,526	359,332	1,018,526
Amortisation of deferred income	(406,923)	(347,829)	(406,923)	(347,829)
Allowance for impairment loss in investment in subsidiaries	-	-	893,792	24,058,753
Allowance for expected credit loss on amount due from a subsidiary	-	-	-	1,303,019
Fair value adjustment of investment properties	11,258,551	(5,536,199)	11,258,551	(5,536,199)
Unrealised loss on foreign exchange	16,585	146,339	16,585	146,339
Loss on disposal of investment properties	93,800	-	93,800	-
Unbilled rental income	(3,497,314)	(2,843,801)	(3,497,314)	(2,843,801)
Derecognition of past lease receivables	-	5,806,073	-	4,514,732
Operating profit before working capital changes	94,534,856	98,406,328	89,021,020	89,537,732
Changes in working capital:				
Increase in trade receivables	(9,899,605)	(8,415,374)	(3,957,829)	(8,259,704)
Decrease/(Increase) in other receivables and prepaid expenses	437,857	(362,818)	437,857	(388,883)
Increase/(Decrease) in other payables and accrued expenses	3,797,903	(1,047,592)	4,191,064	3,565,848
Net changes in working capital	(5,663,845)	(9,825,784)	671,092	(5,082,739)
<b>Net cash generated from operating activities</b>	<b>88,871,011</b>	<b>88,580,544</b>	<b>89,692,112</b>	<b>84,454,993</b>
<b>Cash flows from investing activities</b>				
Income received on investment	908,882	569,429	909,604	570,401
Profit sharing on advances from a subsidiary in Australia	-	-	445,520	675,928
Net proceed from disposal of investment property	200,700	-	200,700	-
Enhancement to investment properties	(3,655,737)	-	(3,655,737)	-
Acquisition of investment properties	(166,989,184)	-	(166,989,184)	-
<b>Net cash (used in)/ generated from investing activities</b>	<b>(169,535,339)</b>	<b>569,429</b>	<b>(169,089,097)</b>	<b>1,246,329</b>
<b>Cash flows from financing activities</b>				
Finance costs paid on Islamic financing	(25,436,793)	(25,067,049)	(25,436,793)	(15,288,010)
Finance costs paid on amount due to a subsidiary	-	-	-	(10,328,925)
Transaction costs paid	(1,688,263)	(6,277,322)	(1,688,263)	(6,209,872)
Decrease in amount due to a subsidiary	-	-	(33,161)	(556,536,377)
Income distributions	(57,406,808)	(54,830,869)	(57,406,808)	(54,830,869)
Net proceeds from Islamic financing	172,000,000	5,000,000	172,000,000	580,000,000
<b>Net cash generated from/(used in) financing activities</b>	<b>87,468,136</b>	<b>(81,175,240)</b>	<b>87,434,975</b>	<b>(63,194,053)</b>

# STATEMENTS OF CASH FLOWS

## FOR THE YEAR ENDED 31 DECEMBER 2022

	The Group		The Fund	
	2022 RM	2021 RM	2022 RM	2021 RM
<b>Net changes in cash and cash equivalents</b>	6,803,808	7,974,733	8,037,990	22,507,269
Effects of changes in exchange rates	(498,296)	(660,681)	-	-
Effects of foreign currency translation on cash and cash equivalents	(16,585)	(146,339)	(16,585)	(146,339)
<b>Cash and cash equivalents at beginning of year</b>	89,803,085	82,635,372	70,275,053	47,914,123
<b>Cash and cash equivalents at end of year (Note 14)</b>	96,092,012	89,803,085	78,296,458	70,275,053

The accompanying accounting policies and explanatory notes form an integral part of the financial statements.