

Statements of Financial Position

as at 31 December 2023

	Note	Group		Company	
		2023 RM	2022 RM	2023 RM	2022 RM
ASSETS					
Non-current assets					
Property, plant and equipment	5	14,938,747	11,664,693	-	-
Right-of-use asset	6	103,213	-	-	-
Intangible assets	7	1,672,567	1,706,466	-	-
Investment in subsidiaries	8	-	-	8,013,009	8,013,009
Deferred tax assets	9	1,612,708	706,742	-	-
Total non-current assets		18,327,235	14,077,901	8,013,009	8,013,009
Current assets					
Trade and other receivables	10	4,487,520	479,562	5,327,025	-
Contract assets	11	-	136,060	-	-
Contract costs	12	403,411	-	-	-
Short-term investments	13	16,475,526	-	8,805,559	-
Cash and short-term deposits	14	31,409,371	22,608,688	20,119,203	2
Total current assets		52,775,828	23,224,310	34,251,787	2
TOTAL ASSETS		71,103,063	37,302,211	42,264,796	8,013,011
EQUITY AND LIABILITIES					
Equity attributable to owners of the Company					
Share capital	15	38,154,067	8,007,511	38,154,067	8,007,511
Exchange reserve	16	135,927	104,852	-	-
Merger deficit	17	(7,506,009)	(7,506,009)	-	-
Retained earnings/(Accumulated loss)		23,029,585	21,056,610	3,975,850	(359,679)
TOTAL EQUITY		53,813,570	21,662,964	42,129,917	7,647,832
Non-current liabilities					
Term loans	18	-	4,510,219	-	-
Lease liability	19	31,566	-	-	-
Deferred tax liabilities	9	70,834	6,224	65,108	-
Total non-current liabilities		102,400	4,516,443	65,108	-
Current liabilities					
Term loans	18	-	465,423	-	-
Lease liability	19	73,136	-	-	-
Current tax liabilities		995,164	1,375,766	23,784	-
Other payables	20	7,389,807	4,693,201	45,987	365,179
Contract liabilities	11	8,728,986	4,588,414	-	-
Total current liabilities		17,187,093	11,122,804	69,771	365,179
TOTAL LIABILITIES		17,289,493	15,639,247	134,879	365,179
TOTAL EQUITY AND LIABILITIES		71,103,063	37,302,211	42,264,796	8,013,011

The accompanying notes form an integral part of these financial statements.