

Statements of Cash Flows for the financial year ended 31 December 2023

Note	Group		Company 25.2.2022 (Date of incorporation)	
	1.1.2023 to 31.12.2023 RM	1.1.2022 to 31.12.2022 RM	1.1.2023 to 31.12.2023 RM	to 31.12.2022 RM
Cash flows from operating activities				
Profit/(Loss) before tax	17,273,352	18,292,656	15,486,396	(359,679)
Adjustments for:				
Amortisation of intangible assets	178,429	87,183	-	-
Deposit written off	21,490	-	-	-
Depreciation of property, plant and equipment	834,972	605,928	-	-
Depreciation of right- of-use asset	41,528	6,735	-	-
Dividend income	-	-	(5,000,000)	-
Fair value gain on short-term investments	(41,606)	-	-	-
Finance costs	190,270	189,050	-	-
Finance income	(1,116,367)	(150,217)	(673,870)	-
Gain on disposal of a subsidiary	-	(307,945)	-	-
Gain on disposal of short-term investments	(28,510)	-	-	-
Gain on disposal of property, plant and equipment	(167,196)	-	-	-
Net unrealised loss/(gain) on foreign exchange	133,804	(364,187)	-	-
Property, plant and equipment written off	-	2,500	-	-
Operating profit/(loss) before changes in working capital	17,320,166	18,361,703	9,812,526	(359,679)
Changes in working capital:				
Trade and other receivables	(3,705,209)	3,239,786	(15,478)	-
Contract assets	136,060	(16,251)	-	-
Contract costs	(403,411)	-	-	-
Other payables	2,394,199	1,057,693	39,837	6,150
Contract liabilities	4,287,403	(498,847)	-	-
Cash generated from/(used in) operations	20,029,208	22,144,084	9,836,885	(353,529)
Income tax paid	(5,524,691)	(4,578,251)	(51,975)	-
Net cash from/(used in) operating activities	14,504,517	17,565,833	9,784,910	(353,529)

Statements of Cash Flows for the financial year ended 31 December 2023 (Cont'd)

Note	Group		Company 25.2.2022 (Date of incorporation)	
	1.1.2023 to 31.12.2023 RM	1.1.2022 to 31.12.2022 RM	1.1.2023 to 31.12.2023 RM	to 31.12.2022 RM
Cash flows from investing activities				
Purchase of property, plant and equipment	(a)	(4,106,976)	(2,313,139)	-
Proceeds from disposal of property, plant and equipment		167,200	-	-
Development of intangible assets		(144,530)	(603,310)	-
Purchase of short-term investments		(32,510,700)	-	(19,800,000)
Proceeds from disposal of short-term investments		16,106,401	-	10,994,441
Proceeds from disposal of a subsidiary	8(c)	-	205,081	-
Drawdown of short-term deposits		1,800,000	-	-
Placement of short-term deposits		(20,000,000)	(1,800,000)	(20,000,000)
Advances to a subsidiary		-	-	(16,171)
Acquisition of subsidiaries, net of cash acquired	8(b)	-	(469,442)	-
Interest received		799,369	150,217	378,494
Net cash used in investing activities		(37,889,236)	(4,830,593)	(28,443,236)
Cash flows from financing activities				
Repayment of term loans	(b)	(4,975,642)	(462,244)	-
Payment of lease liability	(b)	(41,088)	(7,151)	-
Interest paid		(190,270)	(189,050)	-
(Repayment to)/Advances from a subsidiary	(b)	-	-	(359,029)
Dividend paid on shares - Owners of the Company		(11,010,000)	(16,000,000)	(11,010,000)
Repayment to a director	(b)	-	(240,558)	-
Net proceeds from issuance of ordinary shares		30,146,556	2	30,146,556
Net cash from/(used in) financing activities		13,929,556	(16,899,001)	18,777,527
Net (decrease)/increase in cash and cash equivalents		(9,455,163)	(4,163,761)	119,201
Cash and cash equivalents at the beginning of the year/date of incorporation		20,808,688	24,856,281	2
Effects of exchange rate changes on cash and cash equivalents		55,846	116,168	-
Cash and cash equivalents at the end of the financial year/period	14	11,409,371	20,808,688	119,203