AUTOCOUNT DOTCOM BERHAD | ANNUAL REPORT 2023

Statements of Cash Flows

for the financial year ended 31 December 2023

	Group		Company	
				25.2.2022
				(Date of
	1.1.2023 to	1.1.2022 to	1.1.2023 to	incorporation)
	31.12.2023	31.12.2022	31.12.2023	to 31.12.2022
Note	RM	RM	RM	RM
Cash flows from operating activities				
Profit/(Loss) before tax	17,273,352	18,292,656	15,486,396	(359,679)
Adjustments for:				
Amortisation of intangible assets	178,429	87,183	-	-
Deposit written off	21,490	-	-	-
Depreciation of property, plant and				
equipment	834,972	605,928	-	-
Depreciation of right- of-use asset	41,528	6,735	-	-
Dividend income	-	-	(5,000,000)	-
Fair value gain on short-term investments	(41,606)	-	-	-
Finance costs	190,270	189,050	-	-
Finance income	(1,116,367)	(150,217)	(673,870)	-
Gain on disposal of a subsidiary	-	(307,945)	-	-
Gain on disposal of short-term investments	(28,510)	-	-	-
Gain on disposal of property, plant and				
equipment	(167,196)	-	-	-
Net unrealised loss/(gain) on foreign				
exchange	133,804	(364,187)	-	-
Property, plant and equipment written off	-	2,500	-	-
Operating profit/(loss) before changes in				
working capital	17,320,166	18,361,703	9,812,526	(359,679)
Changes in working capital:				
Trade and other receivables	(3,705,209)	3,239,786	(15,478)	-
Contract assets	136,060	(16,251)	-	-
Contract costs	(403,411)	-	-	-
Other payables	2,394,199	1,057,693	39,837	6,150
Contract liabilities	4,287,403	(498,847)	-	-
Cash generated from/(used in) operations	20,029,208	22,144,084	9,836,885	(353,529)
Income tax paid	(5,524,691)	(4,578,251)	(51,975)	-
Net cash from/(used in) operating activities	14,504,517	17,565,833	9,784,910	(353,529)

Statements of Cash Flows for the financial year ended 31 December 2023 (Cont'd)

1.1.2023 to 31.12.2023 31.12.2023 to 31.12.2023 31.			Group		Company	25.2.2022
Purchase of property, plant and equipment Proceeds from disposal of property, plant and equipment Development of intangible assets Purchase of short-term investments Proceeds from disposal of short-term investments Proceeds from disposal of a subsidiary Placement of short-term deposits Advances to a subsidiary Acquisition of subsidiaries, net of cash acquired (a) (4,106,976) (2,313,139) - - - (19,800,000) - (10,994,441) - (10,994,441) - (10,994,441) - (10,994,441) - (10,994,441) - (10,171) - (10,171) - (10,171)		Note	31.12.2023	31.12.2022	31.12.2023	(Date of incorporation) to 31.12.2022 RM
Purchase of property, plant and equipment Proceeds from disposal of property, plant and equipment Development of intangible assets Purchase of short-term investments Proceeds from disposal of short-term investments Proceeds from disposal of a subsidiary Proceeds from disposal of short-term Proceeds from disposa	ows from investing activities					
and equipment 167,200	_	(a)	(4,106,976)	(2,313,139)	-	-
Development of intangible assets Purchase of short-term investments Proceeds from disposal of short-term investments Proceeds from disposal of a subsidiary Placement of short-term deposits 1,800,000 - Placement of short-term deposits (20,000,000) Advances to a subsidiary Acquisition of subsidiaries, net of cash acquired 8(b) - (469,442) - (5,50						
Purchase of short-term investments (32,510,700) - (19,800,000) Proceeds from disposal of short-term investments 16,106,401 - 10,994,441 Proceeds from disposal of a subsidiary 8(c) - 205,081 - 205,081 Drawdown of short-term deposits 1,800,000 (200,000,000) (20,000,000) Advances to a subsidiary (16,171) - (16,171) Acquisition of subsidiaries, net of cash acquired 8(b) - (469,442) - (5,50)	· ·			- (/02 210)	-	-
Proceeds from disposal of short-term investments 16,106,401 - 10,994,441 Proceeds from disposal of a subsidiary 8(c) - 205,081				(603,310)	- (19 800 000)	_
investments			(02,010,700)		(17,000,000)	
Drawdown of short-term deposits 1,800,000 - - Placement of short-term deposits (20,000,000) (1,800,000) (20,000,000) Advances to a subsidiary - - (16,171) Acquisition of subsidiaries, net of cash acquired 8(b) - (469,442) - (5,50)	•		16,106,401	-	10,994,441	-
Placement of short-term deposits (20,000,000) (1,800,000) (20,000,000) Advances to a subsidiary - - (16,171) Acquisition of subsidiaries, net of cash acquired 8(b) - (469,442) - (5,50)		8(c)	-	205,081	-	-
Advances to a subsidiary (16,171) Acquisition of subsidiaries, net of cash acquired 8(b) - (469,442) - (5,50				- (1 000 000)	-	-
Acquisition of subsidiaries, net of cash acquired 8(b) - (469,442) - (5,50	·		(20,000,000)	(1,800,000)		_
acquired 8(b) - (469,442) - (5,50	· ·				(10,171)	
Interest received 799,369 150,217 378,494		8(b)	-	(469,442)	-	(5,500)
	t received		799,369	150,217	378,494	-
Net cash used in investing activities (37,889,236) (4,830,593) (28,443,236) (5,50	sh used in investing activities		(37,889,236)	(4,830,593)	(28,443,236)	(5,500)
Cash flows from financing activities	ows from financing activities					
Repayment of term loans (b) (4,975,642) (462,244) -	_	(b)	(4,975,642)	(462,244)	_	_
Payment of lease liability (b) (41,088) (7,151) -		(b)	(41,088)	(7,151)	-	-
Interest paid (190,270) (189,050) -	· ·		(190,270)	(189,050)	-	-
		(b)	-	-	(359,029)	359,029
Dividend paid on shares - Owners of the Company (11,010,000) (16,000,000) (11,010,000)	-		(11 010 000)	(100,000)	(11 010 000)	
Repayment to a director (b) - (240,558) -		(b)	(11,010,000)		(11,010,000)	_
Net proceeds from issuance of ordinary		(2)		(= :0,000,		
shares 30,146,556 2 30,146,556	es		30,146,556	2	30,146,556	-
Net cash from/(used in) financing activities 13,929,556 (16,899,001) 18,777,527 359,02	sh from/(used in) financing activities		13,929,556	(16,899,001)	18,777,527	359,029
Net (decrease)/increase in cash and cash	crease)/increase in cash and cash					
equivalents (9,455,163) (4,163,761) 119,201			(9,455,163)	(4,163,761)	119,201	-
Cash and cash equivalents at the beginning of the year/date of incorporation 20,808,688 24,856,281 2			20 808 480	2/, 857, 281	2	2
Effects of exchange rate changes on cash			20,000,000	24,000,201	2	2
and cash equivalents 55,846 116,168 -	3		55,846	116,168	-	-
Cash and cash equivalents at the end of the	nd cash equivalents at the end of the					
financial year/period 14 11,409,371 20,808,688 119,203		14	11,409,371	20,808,688	119,203	2