UNAUDITED CONDENSED CONSOLIDATED STATEMENT OF PROFIT OR LOSS AND OTHER COMPREHENSIVE INCOME

	Notes	INDIVIDUAL QUARTER		CUMULATIVE PERIOD	
		Current Quarter Ended 31-03-2026	Preceding Corresponding Quarter Ended 31-03-2025	Current Year To Date 31-03-2026	Preceding Year To Date Ended 31-03-2025
		RM'000	RM'000	RM'000	RM'000
Revenue		32,923	27,907	32,923	27,907
Cost of sales		(28,871)	(26,236)	(28,871)	(26,236)
Gross profit		4,052	1,671	4,052	1,671
Other income		316	24	316	24
Administrative expenses		(1,873)	(2,646)	(1,873)	(2,646)
Other operating expenses		(908)	(920)	(908)	(920)
Finance costs		(287)	(207)	(287)	(207)
Profit/(Loss) before taxation		1,300	(2,078)	1,300	(2,078)
Taxation		(515)	(136)	(515)	(136)
Profit/(Loss) after taxation/ Total comprehensive income for the financial period		785	(2,214)	785	(2,214)
Attributable to:					
Owners of the Company		290	(2,343)	290	(2,343)
Non-controlling interests		495	129	495	129
		785	(2,214)	785	(2,214)
Earning/(Loss) per share (sen):					
Basic	B11	0.05	(0.55)	0.05	(0.55)
Diluted	B11	0.05	(0.55)	0.05	(0.55)

The unaudited Condensed Consolidated Statement of Profit or Loss and Other Comprehensive Income should be read in conjunction with the audited financial statements for the financial year ended 31 December 2025.

UNAUDITED CONDENSED CONSOLIDATED STATEMENT OF FINANCIAL POSITION

	Unaudited As at 31-03-2026	Audited As at 31-12-2025
	RM'000	RM'000
ASSETS		
NON-CURRENT ASSETS		
Property, plant and equipment	24,524	25,412
Investment properties	1,600	1,371
Right-of-use assets	12,130	12,085
Total non-current assets	38,254	38,868
CURRENT ASSETS		
Inventories	1,421	1,685
Trade receivables and contracts assets	109,835	98,119
Other receivables, deposits and prepayments	38,245	38,118
Amount due from related party	67	67
Current tax assets	2,348	5,926
Short-term investments	40	1,000
Fixed deposit with licensed bank	389	389
Cash and bank balances	7,531	8,249
Total current assets	159,876	153,553
TOTAL ASSETS	198,130	192,421
EQUITY AND LIABILITIES		
EQUITY		
Share capital	128,142	128,142
Merger deficit	(16,052)	(16,052)
Retained profits	22,036	21,746
Equity attributable to owners of the Company	134,126	133,836
Non-controlling interests	2,185	1,690
TOTAL EQUITY	136,311	135,526
LIABILITIES		
NON-CURRENT LIABILITIES		
Borrowings	1,393	1,604
Lease liabilities	10,861	10,831
Deferred tax liabilities	1,065	1,065
Total non-current liabilities	13,319	13,500

UNAUDITED CONDENSED CONSOLIDATED STATEMENT OF FINANCIAL POSITION

	Unaudited As at 31-03-2026	Audited As at 31-12-2025
	RM'000	RM'000
CURRENT LIABILITIES		
Trade payables	40,997	32,783
Contract liabilities	-	553
Other payables, deposits and accruals	4,287	6,212
Amount due to related party	-	-
Borrowings	1,744	2,815
Lease liabilities	793	608
Current tax liabilities	679	424
Total current liabilities	48,500	43,395
TOTAL LIABILITIES	61,819	56,895
TOTAL EQUITY AND LIABILITIES	198,130	192,421
Net Assets Per Share attributable to Owners of the Company (RM)	0.22	0.22

The unaudited Condensed Consolidated Statement of Financial Position should be read in conjunction with the audited financial statements for the financial year ended 31 December 2025.

UNAUDITED CONDENSED CONSOLIDATED STATEMENT OF CHANGES IN EQUITY

	← Attributable to Owners of the Company →					
	← Non-distributable →		Distributable			
	Share Capital RM'000	Merger Deficit RM'000	Retained Profits RM'000	Total RM'000	Non-controlling Interests RM'000	Total Equity RM'000
Balance at 1.1.2026	128,142	(16,052)	21,746	133,836	1,690	135,526
Profit after taxation/Total comprehensive income for the financial period	-	-	290	290	495	785
Balance at 31.03.2026	128,142	(16,052)	22,036	134,126	2,185	136,311

The unaudited Condensed Consolidated Statement of Profit or Loss and Other Comprehensive Income should be read in conjunction with the audited financial statements for the financial year ended 31 December 2025.

UNAUDITED CONDENSED CONSOLIDATED STATEMENT OF CASH FLOWS

	Current Year To Date 31-03-2026 RM'000	Preceding Year Corresponding Period 31-03-2025 RM'000
OPERATING ACTIVITIES		
Profit/(Loss) before taxation	1,300	(2,077)
Adjustments for:-		
Depreciation of property, plant and equipment	890	786
Depreciation of right-of-use assets	152	105
Depreciation of investment properties	-	24
Written off property, plant and equipment	49	-
Fair value adjustment on investment properties	(229)	-
Loss on foreign exchange - unrealised	(1)	1
Interest expense	291	212
Interest income	(42)	(9)
Operating profit/(loss) before working capital changes	2,410	(958)
Changes in working capital:		
Inventories	264	(10)
Receivables and contract assets	(11,845)	(14,637)
Payables	5,935	4,838
Cash used in operations	(3,236)	(10,767)
Interest received	42	9
Interest paid	(46)	-
Income tax paid	(352)	(385)
Income tax refund	3,669	292
Net cash from/(used in) operating activities	77	(10,851)
INVESTING ACTIVITIES		
Purchase of property, plant and equipment	(51)	(67)
Purchase of right-of-use assets	(197)	-
Proceed from issuance of shares by subsidiary to non-controlling interests	-	75
Net cash (used in)/from investing activities	(248)	8

UNAUDITED CONDENSED CONSOLIDATED STATEMENT OF CASH FLOWS

	Current Year To Date 31-03-2026 RM'000	Preceding Year Corresponding Period 31-03-2025 RM'000
FINANCING ACTIVITIES		
Proceeds from issuance of shares	-	2,599
Drawdown of term loans	908	6,434
Repayment of lease liabilities	18	53
Repayment of term loans	(1,693)	(1,022)
Repayment of hire purchase payable	(205)	(194)
Interest paid	(244)	(211)
Share issuance expenses paid	-	-
Net cash (used in)/from financing activities	(1,216)	7,659
CASH AND CASH EQUIVALENTS		
Net changes	(1,387)	(3,184)
At beginning of financial period	8,955	12,367
Foreign exchange differences arising on opening balance	1	(1)
At end of financial period	7,569	9,182
Cash and cash equivalents consist of:		
Cash and bank balances	7,531	9,174
Fixed deposit with licensed bank	389	-
Short-term investments	40	8
Bank overdraft	(2)	-
Less: Pledged fixed deposit with licensed bank	(389)	-
Cash and cash equivalents	7,569	9,182

The unaudited Condensed Consolidated Statement of Cash Flow should be read in conjunction with the audited financial statements for the financial year ended 31 December 2025.

A. EXPLANATORY NOTES

A1 Basis of Preparation

The interim financial statements of the Group are unaudited and have been prepared in accordance with Malaysian Financial Reporting Standard ("MFRS") 134: "Interim Financial Reporting" issued by the Malaysian Accounting Standards Board and Rule 9.22 of the ACE Market Listing Requirements of Bursa Malaysia Securities Berhad ("Bursa Securities") ("Listing Requirements").

The accounting policies and methods of computation adopted by the Group in this interim financial report are consistent with those adopted in the audited financial statements of the Group for the financial year ended 31 December 2025, except as described below:

MFRSs and/or IC Interpretations (Including the Consequential Amendments)

The Malaysian Accounting Standards Board had issued the following new standard, amendments and improvements to MFRSs and IC interpretation, all of which are effective for the financial period beginning on or after 1 January 2026.

- Amendments to MFRS 9, 'Financial Instruments' and MFRS 7, 'Financial Instruments: Disclosures' – Amendments to the Classification and Measurement of Financial Instruments
- Amendments to MFRS 9, 'Financial Instruments' and MFRS 7, 'Financial Instruments: Disclosures' – Contracts Referencing Nature-dependent Electricity
- Annual improvements to MFRS Accounting Standards – Volume 11
- MFRS 18, 'Presentation and Disclosure in Financial Statements'
- MFRS 19, 'Subsidiaries without Public Accountability: Disclosures'
- MFRS 121. 'The Effects of Changes in Foreign Exchange Rates' – Translation to a Hyperinflationary Presentation Currency
- Amendments to MFRS 10, 'Consolidated Financial Statements' and MFRS 128, 'Investments in Associates and Joint Ventures' – Sale or Contribution of Assets between an Investor and its Associate or Joint Venture

The adoption of the new standards, amendments and interpretation to published standards metnioned above does not have any material impact on the financial statements of the Group for the financial period beginning on 01 January 2026 upon their initial application.

The Group has not applied in advance any new or revised MFRS and IC interpretation which are applicable to the Group but are not yet effective for the Group's current financial period.

Adoption of the fair value model on investment properties ("FV model for IP") and reclassification

During the current financial period, the Group reassessed its current accounting policy for investment properties. It changed its accounting policy on the measurement of the Group's investment properties from the cost model to the fair value model. The fair value model provides better financial performance measures, making the Group's results more comparable to those of its peers that use it. The fair value model is also in line with the Group's business strategy to grow its assets under management. Under the fair value model, the Group's investment properties are measured at fair value except for investment properties under construction, which are measured at cost until either fair value becomes reliably determinable or when construction is completed, whichever is earlier. Fair value is based on active market prices, adjusted if necessary for differences in the nature, location or condition of the specific asset. Changes in fair values are recognised in profit or loss.

A2 Audit Report of Preceding Annual Financial Statements

The preceding year's audited financial statements of the Group did not contain any qualification.

A3 Comments about Seasonality or Cyclical Factors

The Group did not experience significant fluctuations in operations due to seasonal factors or cyclical factors during the financial period under review.

A4 Items of Unusual Nature and Amount

There were no unusual items affecting assets, liabilities, equity, net income or cash flows other than those disclosed elsehwere in these notes.

A5 Material Changes in Estimates

There were no material changes in estimates that may have a material effect in the financial period under review.

A. EXPLANATORY NOTES

A6 Debts and Equity Securities

There were no issuances, cancellations, repurchases, resale and repayments of debt and equity securities during the financial period under review.

A7 Dividend Paid

There were no dividends paid during the financial period under review.

A8 Segmental Reporting

The Group's segmental report for the financial period are as follows:

Current Year Quarter 31 March 2026	Satellite, mobile and fibre optic telecommunication networks and others	Elimination	Total
	RM'000	RM'000	RM'000
Revenue	32,923	-	32,923
Profit before taxation	1,279	22	1,300
Taxation	(515)	-	(515)
Profit after taxation	764	22	785

Current Year To Date 31 March 2026	Satellite, mobile and fibre optic telecommunication networks and others	Elimination	Total
	RM'000	RM'000	RM'000
Revenue	32,923	-	32,923
Profit before taxation	1,279	22	1,300
Taxation	(515)	-	(515)
Profit after taxation	764	22	785

A9 Valuation of Property, Plant and Equipment

There was no revaluation of property, plant and equipment in the financial period under review.

A10 Capital Commitments

	Unaudited As at 31-03-2026	Audited As at 31-12-2025
	RM'000	RM'000
Approved and not contracted for:		
- Purchase of property, plant and equipment	50,726	51,371
	50,726	51,371

A11 Material Events Subsequent to the End of the Interim Period

There were no material events subsequent to the end of current quarter that have not been reflected in the financial statements for the current quarter.

A12 Effect of Changes in the Group Composition, Long-Term Investments, Restructuring and Discontinued Operations

There were no changes in the composition of the Group during the current quarter.

A. EXPLANATORY NOTES

A13 Contingent Liabilities/Assets

Contingent liabilities of the Group as at 31 March 2026 amounted to RM14.36 million which are in respect of corporate guarantees given to licensed banks for banking facilities granted to subsidiaries, bank guarantees issued to our customers for the purpose of performance bonds and bank guarantee served as tender deposit for tendering new project.

A14 Significant Related Party Transactions

The significant related party transactions during the current financial period are as follows:

	INDIVIDUAL QUARTER		CUMULATIVE PERIOD	
	Current Year Quarter	Preceding Year Corresponding Quarter	Current Year To Date	Preceding Year Corresponding Period
	31-03-2026	31-03-2025	31-03-2026	31-03-2025
	RM'000	RM'000	RM'000	RM'000
Related companies in which a substantial shareholder of the Company has interests				
- Purchase of goods or services	1,131	1,179	1,131	1,179
- Disposal of subsidiary company	-	137	-	137

B. EXPLANATORY NOTES PURSUANT TO APPENDIX 9B OF THE LISTING REQUIREMENTS OF BURSA MALAYSIA SECURITIES BERHAD

B1 Review of Performance of the Company and its Principal Subsidiaries Compared to the Results of Preceding Quarter

	INDIVIDUAL QUARTER			CUMULATIVE PERIOD		
	Current Year Quarter	Preceding Year Corresponding Quarter	Variance	Current Year To Date	Preceding Year Corresponding Period	Variance
	31-03-2026	31-03-2025		31-03-2026	31-03-2025	
	RM'000	**RM'000**	**%**	**RM'000**	**RM'000**	**%**
Revenue	32,923	27,907	18%	32,923	27,907	18%
Gross profit	4,052	1,671	142%	4,052	1,671	142%
Profit/ (Loss) before taxation	1,300	(2,078)	-163%	1,300	(2,078)	-163%
Profit/(Loss) after taxation	785	(2,214)	-135%	785	(2,214)	-135%

In the current quarter under review, the Group recorded revenue of RM32.923 million, with profit after taxation of RM0.785 million. The Group's satellite, mobile and fibre optic telecommunication networks and others segment contributed 100% of total Group revenue or RM32.923 million in the current quarter.

B2 Review of Performance of the Company and its Principal Subsidiaries Compared to the Results of Immediate Preceding Quarter

	Current Year Quarter 31-03-2026	Immediate Preceding Quarter 31-12-2025	Variance	
	RM'000	**RM'000**	**RM'000**	**%**
Revenue	32,923	38,436	(5,513)	-14.34%
Gross profit	4,052	1,359	2,693	198.16%
Profit/(Loss) before taxation	1,300	(646)	1,946	-301.24%
Profit/(Loss) after taxation	785	(1,085)	1,870	-172.35%

In 1Q26, the Group’s revenue decreased by RM5.513 million or 14.34% as compared to the immediate preceding quarter. The lower in revenue was mainly contributed by satellite, mobile and fibre optic telecommunication networks segment.

Profit after taxation was at RM0.785 million as compared to loss after tax RM1.085 million in the immediate preceding quarter. This was mainly due to 1Q26 registering a more favourable margin mix as compared to the immediate preceding quarter.

B3 Group's Future Prospects

The Group commenced the financial year ending 31 December 2026 (“FY2026”) with encouraging momentum, registering improved profitability despite lower revenue compared to the immediate preceding quarter. The performance reflects a continued shift towards higher-margin projects, stronger cost discipline and improved operational execution, resulting in enhanced earnings quality. The absence of the one-off impairment recorded in the previous financial year has further supported the Group’s stronger earnings base. Overall, the first quarter of FY2026 marks an encouraging start and establishes a firm foundation for progressive improvement in the subsequent quarters.

Looking ahead, the Board is confident that FY2026 will be a year of sustained earnings progression, supported by a healthy order book, recently secured contracts and improving conversion of the project pipeline. The Group’s strategic diversification into property-related activities, as previously announced, is expected to complement its core telecommunications businesses by broadening its earnings base and enhancing long-term growth visibility. With stronger operational execution, improving margins and a more diversified revenue stream, the Group is positioned to deliver progressively stronger performance over the course of FY2026.

B. EXPLANATORY NOTES PURSUANT TO APPENDIX 9B OF THE LISTING REQUIREMENTS OF BURSA MALAYSIA SECURITIES BERHAD

B4 Variance of Actual Profit from Forecast Profit

The Group did not issue any profit forecast or guarantee during the financial period under review.

B5 Taxation

	INDIVIDUAL QUARTER		CUMULATIVE PERIOD	
	Current Year Quarter	Preceding Year Corresponding Quarter	Current Year To Date	Preceding Year Corresponding Period
	31-03-2026	31-03-2025	31-03-2026	31-03-2025
	RM'000	RM'000	RM'000	RM'000
Malaysia income tax				
- Current tax	515	136	515	136
- (Over)/Under provision - prior year tax	-	-	-	-
	515	136	515	136
Deferred tax				
- Origination and reversal of temporary difference	-	-	-	-
	-	-	-	-
	515	136	515	136
Effective tax rate	(9%)		(9%)	

Malaysian income tax is calculated at the statutory rate of 24% of the estimated assessable profits for the financial period.The variance between effective tax rate as compared to the statutory tax rate due to the inclusion of certain non-deductible items in the income statement and some subsidiaries in loss position.

B6 Status of Corporate Proposals

On 4 December 2024, TA Securities had on behalf of the Company announced that the Company proposed to undertake the following:

(i) proposed acquisitions by Binasat Properties Sdn Bhd (formerly known as Binasat (Sabah) Sdn Bhd) (“BPSB”), a wholly-owned subsidiary of Binasat, of 3 properties located within Sazean Business Park (“SBP”)("SBP Properties") for a total cash consideration of RM8,340,000 (“SBP Purchase Consideration”) (“Proposed Acquisitions of SBP Properties”). BPSB will then enter into proposed leases of the SBP Properties that shall commence upon completion of the Proposed Acquisitions of SBP Properties (“Proposed Leases of SBP Properties”). (The Proposed Acquisitions of SBP Properties and Proposed Leases of SBP Properties are collectively referred to as “Proposed Acquisitions and Leases of SBP Properties”);

(ii) proposed acquisitions by BPSB, of 241 units of fully furnished proposed hotel suites located on the 8th to 17th floors of Block L, forming part of an integrated mixed use commercial development of Empire City (an on-going property development on a piece of leasehold land held under Master Title No. PN116964, Lot 90573, Mukim Sungai Buloh, Daerah Petaling, Negeri Selangor) (“Empire City Properties”) for a total purchase consideration of RM73,535,250 (“Empire City Purchase Consideration”) to be satisfied via a combination of RM63,240,350 in cash (“Cash Consideration”) and RM10,294,900 via the issuance of 49,023,333 Shares (“Consideration Share(s)”) at an issue price of RM0.2100 each (“Proposed Acquisitions of Empire City Properties”);

(iii) proposed diversification of the principal activities of Binasat and its subsidiaries (“Binasat Group” or “Group”) to include property investment, property management, property development and construction (“New Businesses”) (“Proposed Diversifications”); and

(iv) proposed private placement of up to 128,137,500 new Shares (“Placement Share(s)”), representing not more than 30% of the issued Shares of the Company (excluding treasury shares, if any) to third party investor(s) at an issue price to be determined later (“Proposed Private Placement”).

(The Proposed Acquisitions and Leases of SBP Properties, Proposed Acquisitions of Empire City Properties, Proposed Diversifications and Proposed Private Placement are collectively referred to as the “Proposals”).

The listing application in relation to the Proposals has been submitted to Bursa Securities on 23 January 2025 and approval was granted on 14 March 2025.

On 23 April 2025, the Board of Directors of Binasat announced that all the resolutions as prescribed in the notice convening the Extraordinary General Meeting ("EGM") of the Company dated 7 April 2025 were duly passed by the shareholders at the Company's EGM.

B. EXPLANATORY NOTES PURSUANT TO APPENDIX 9B OF THE LISTING REQUIREMENTS OF BURSA MALAYSIA SECURITIES BERHAD

B6 Status of Corporate Proposals (Cont'd)

On 23 April 2025, TA Securities had on behalf of the Company announced that the conditional sale and purchase agreements entered into by BPSB pursuant to the Proposed Acquisitions and Leases of SBP Properties ("SBP SPAs") have become unconditional.

On 25 April 2025, TA Securities had on behalf of the Company announced that the conditional sale and purchase agreement entered into by BPSB pursuant to the Proposed Acquisitions of Empire City Properties ("Empire City SPA") has become unconditional.

On 25 September 2025, BPSB and Binasat Asset Sdn Bhd (formerly known as Sengchea Group Sdn Bhd) (“BASB”) had entered into separate novation agreements with the SBP Vendors, HAMSB and HIBMSB to novate BPSB’s rights and liabilities under each SBP SPAs and LAs to BASB. On even date, BPSB and Binasat Development Sdn Bhd (formerly known as ENIG Sdn Bhd) (“BDSB”) had entered into a novation agreement with CASB to novate BPSB’s rights, obligations and liabilities under the Empire City SPA to BDSB.

As at the date of this report, a total purchase consideration of RM31.15 million has been paid by the Group pursuant to the Proposed Acquisition and Leases of SBP Properties and Proposed Acquisitions of Empire City Properties.

The aggregate balance purchase considerations of RM50.73 million for the Proposed Acquisitions and Leases of SBP Properties and Proposed Acquisitions of Empire City Properties are to be settled in accordance with the agreed schedule as set out in the SBP SPAs and Empire City SPA.

Other than the above, there are no other corporate proposals announced as at the date of this report.

B7 Utilisation of Proceeds Raised from Corporate Proposal

There were no unutilised proceeds raised from the corporate proposal as at the date of this report.

B8 Group Borrowings

	Unaudited As At 31-03-2026	Audited As At 31-12-2025
	RM'000	RM'000
Non-current		
Term loans (secured)	880	887
Hire purchase payables (secured)	513	718
	1,393	1,604
Current		
Term loans (secured)	35	787
Hire purchase payables (secured)	799	799
Trade Bills (secured)	908	935
Bank overdrafts	2	294
	1,744	2,815

All the Group’s borrowings are denominated in Ringgit Malaysia.

B9 Material Litigations

Appeal Number.: BA-12ANCVC-66-11/2024 between Binasat Sdn. Bhd. ("Binasat SB ") and TM Technology Services Sdn. Bhd. ("TM Tech")

This is an appeal by Binasat SB against the Sessions Court's dismissal of Binasat SB's application to set aside the judgment in default ("JID") obtained by TM Tech against Binasat SB.

Pursuant to the JID, Binasat SB shall pay TM Tech the sum of RM873,092 ("Judgment Sum") together with interest at 5% per annum on the Judgment Sum from 12 March 2024 until full settlement, and cost of RM1,306.

The Judgment Sum pertains to TM Tech's claim against Binasat SB for costs and expenses incurred in repairing the fibre optic cables and duct ways purportedly damaged by Binasat SB.

This appeal was subsequently dismissed by the High Court on 4 March 2025 ("High Court Decision"). Following this, on 26 March 2025, Binasat SB appealed to the Court of Appeal against the High Court Decision ("COA Appeal"). On 2 April 2026, the Court of Appeal has allowed the appeal to set aside the JID. The matter has been remitted to the Petaling Jaya Sessions Court for a full trial. As at the date of these financial statements, the case is pending case management, and no trial date has been fixed.

B. EXPLANATORY NOTES PURSUANT TO APPENDIX 9B OF THE LISTING REQUIREMENTS OF BURSA MALAYSIA SECURITIES BERHAD

B9 Material Litigations (Cont'd)

Summons Number: WA-B53-5-01/2024 between Binasat Sdn. Bhd. ("Binasat SB") and Etagreen Biomas Energy Sdn. Bhd. ("EBE")

EBE filed a writ against Binasat SB to claim for damages to underground fibre optic cable. The claim comprises an uninsured consequential loss of RM187,679 and an insured claim for cable repairs amounting to RM42,755. Sealed judgement on 21 August 2025 concluded RM40,000 as final settlement amount.

Summons Number: PA-A72NCVC-439-07/2024 between Binasat Sdn. Bhd. ("Binasat SB") and TM Technology Services Sdn. Bhd. ("TMT")

TMT filed a writ against Binasat SB to claim for damages to underground cables amounting to RM99,962 for uninsured consequential loss. The trial is scheduled for 21 September 2025 but postponed to 21 September 2026.

Case Number: DA-22C-1-05/2023 between Binasat Digital Sdn. Bhd. ("BDSB") and Kelantan ICT Gateway Sdn. Bhd. ("KIGSB")

On 16 May 2023, BDSB filed a writ against KIGSB for RM1,237,028 in damages, alleging unlawful contract termination. The original trial dates of 9–11 September 2024 were vacated and rescheduled to 23–26 June 2025. However, the Court later informed on 8 January 2025 that the June dates were also vacated. A Case Management was held on 5 February 2025, following the Court directed the parties to file their witness statements by 9 March 2026 and new trial dates have been fixed from 16 March 2026 to 18 March 2026 and will continue on 22 June 2026.

Suit No.: AC-A73-1-01/2026 between TM Technology Services Sdn. Bhd. ("TMT") and Binasat Communications Berhad ("BCB")

A judgment in default was previously entered against the Company for the sum of RM32,127. The Company had subsequently applied to set aside the judgment in default, which was allowed by the Teluk Intan Magistrates Court.

The matter has been fixed for case management on 24 April 2026 and 8 May 2026.

B10 Dividends

The Company did not declare dividends during the current quarter.

B. EXPLANATORY NOTES PURSUANT TO APPENDIX 9B OF THE LISTING REQUIREMENTS OF BURSA MALAYSIA SECURITIES BERHAD

B11 Earnings Per Share

	INDIVIDUAL QUARTER		CUMULATIVE PERIOD	
	Current Year Quarter	Preceding Year Corresponding Quarter	Current Year To Date	Preceding Year Corresponding Period
	31-03-2026	31-03-2025	31-03-2026	31-03-2025
Profit/(Loss) after taxation attributable to the Owners of the Company for the period (RM'000)	290	(2,343)	290	(2,343)
Weighted average number of ordinary shares in issue	604,285,839	427,125,006	604,285,839	427,125,006
Basic earning/(loss) per share (sen)[(1)]	0.05	(0.55)	0.05	(0.55)
Diluted earning/(loss) per share (sen)[(2)]	0.05	(0.55)	0.05	(0.55)

Note:

(1) The basic earnings per share is calculated by dividing the profit after taxation attributable to owners of the Company by the weighted average number of ordinary shares for the financial period under review.

(2) There is no dilutive effect of the potential ordinary shares convertible under warrants issued. Warrants have dilutive effect only when the average market price of ordinary share during the financial period under review exceeds the exercise price of the warrant. The warrants expired on 16 January 2026 and the unexercised warrants were removed from the Official List of Bursa Malaysia Securities Berhad on 19 January 2026.

B12 Derivatives

The Group did not enter into any derivatives contracts during the current quarter under review.

B13 Disclosure of gain/losses arising from fair value changes of financial liabilities

The Group did not have any financial liabilities measured at fair value through profit and loss for the current quarter under review

B14 Notes to the Statement of Profit or Loss and Other Comprehensive Income

Profit before taxation is arrived at after charging/(crediting):

	INDIVIDUAL QUARTER		CUMULATIVE PERIOD	
	Current Year Quarter	Preceding Year Corresponding Quarter	Current Year To Date	Preceding Year Corresponding Period
	31-03-2026	31-03-2025	31-03-2026	31-03-2025
	RM'000	RM'000	RM'000	RM'000
Depreciation of property, plant and equipment	890	786	890	786
Depreciation of right-of-use assets	152	105	152	105
Depreciation of investment properties	-	24	-	24
Written off property, plant and equipment	49	-	-	-
Fair value adjustment on investment properties	(229)	-	-	-
Loss on foreign exchange - unrealised	1	1	1	1
(Gain)/ Loss on foreign exchange - realised	(44)	31	(44)	31
Interest expense	291	212	291	212
Interest income	(42)	(9)	(42)	(9)
Rental income	(4)	(12)	(4)	(12)

Save as disclosed above and in the Condensed Consolidated Statement of Profit or Loss, other disclosure items pursuant to Note 16 of Appendix 9B Part A of the Listing Requirements are not applicable to the Group.