EITA RESOURCES BERHAD
(Company No.: 199601026396 (398748-T))

Interim Financial Report on Consolidated Results for the Financial Quarter Ended 31 March 2026

CONDENSED CONSOLIDATED STATEMENTS OF PROFIT OR LOSS AND OTHER COMPREHENSIVE INCOME

(The figures have not been audited)

	Individual Financial Quarter Ended				Cumulative Financial Quarter Ended			
	31.03.2026	31.03.2025	Changes		31.03.2026	31.03.2025	Changes	
	RM'000	RM'000	RM'000	%	RM'000	RM'000	RM'000	%
Revenue	94,437	89,088	5,349	6.0%	184,552	194,473	(9,921)	(5.1%)
Results from operating activities	4,175	5,045	(870)	(17.2%)	7,558	16,953	(9,395)	(55.4%)
Finance costs	(546)	(881)	335	38.0%	(1,593)	(1,748)	155	8.9%
Finance income	6	86	(80)	(93.0%)	128	208	(80)	(38.5%)
Net finance costs	(540)	(795)	255	32.1%	(1,465)	(1,540)	75	4.9%
Share of profit of equity-accounted joint venture, net of tax	25	158	(133)	(84.2%)	130	10	120	1200.0%
Profit before tax	3,660	4,408	(748)	(17.0%)	6,223	15,423	(9,200)	(59.7%)
Tax expense	(1,207)	(1,943)	736	37.9%	(2,867)	(4,319)	1,452	33.6%
Profit for the period	2,453	2,465	(12)	(0.5%)	3,356	11,104	(7,748)	(69.8%)

CONDENSED CONSOLIDATED STATEMENTS OF PROFIT OR LOSS AND OTHER COMPREHENSIVE INCOME (continued)

(The figures have not been audited)

	Individual Financial Quarter Ended				Cumulative Financial Quarter Ended			
	31.03.2026	31.03.2025	Changes		31.03.2026	31.03.2025	Changes	
	RM'000	RM'000	RM'000	%	RM'000	RM'000	RM'000	%
Other comprehensive (expenses) / income, net of tax								
Foreign currency translation differences for foreign operations	(128)	57	(185)	(324.6%)	(376)	287	(663)	(231.0%)
Total other comprehensive (expenses) / income for the period	(128)	57	(185)	(324.6%)	(376)	287	(663)	(231.0%)
Total comprehensive income for the period	2,325	2,522	(197)	(7.8%)	2,980	11,391	(8,411)	(73.8%)
Profit / (Loss) attributable to:								
Owners of the Company	2,557	3,444	(887)	(25.8%)	4,238	12,799	(8,561)	(66.9%)
Non-controlling interests	(104)	(979)	875	89.4%	(882)	(1,695)	813	48.0%
	2,453	2,465	(12)	(0.5%)	3,356	11,104	(7,748)	(69.8%)

Interim Financial Report on Consolidated Results for the Financial Quarter Ended 31 March 2026

CONDENSED CONSOLIDATED STATEMENTS OF PROFIT OR LOSS AND OTHER COMPREHENSIVE INCOME (continued)

(The figures have not been audited)

	Individual Financial Quarter Ended				Cumulative Financial Quarter Ended			
	31.03.2026	31.03.2025	Changes		31.03.2026	31.03.2025	Changes	
	RM'000	RM'000	RM'000	%	RM'000	RM'000	RM'000	%
Total comprehensive income / (expenses) attributable to:								
Owners of the Company	2,429	3,501	(1,072)	(30.6%)	3,862	13,086	(9,224)	(70.5%)
Non-controlling interests	(104)	(979)	875	89.4%	(882)	(1,695)	813	48.0%
	2,325	2,522	(197)	(7.8%)	2,980	11,391	(8,411)	(73.8%)
Earnings per share:								
- Basic (sen)	0.85	1.14	(0.29)	(25.4%)	1.40	4.24	(2.84)	(67.0%)

(The unaudited Condensed Consolidated Statements of Profit or Loss and Other Comprehensive Income should be read in conjunction with the Audited Financial Statements for the financial year ended 30 September 2025 and the accompanying explanatory notes attached to these interim financial statements.)

Interim Financial Report on Consolidated Results for the Financial Quarter Ended 31 March 2026

CONDENSED CONSOLIDATED STATEMENTS OF PROFIT OR LOSS AND OTHER COMPREHENSIVE INCOME

(The figures have not been audited)

	Individual Financial Quarter Ended			
	31.03.2026	31.12.2025	Changes	
	RM'000	RM'000	RM'000	%
Revenue	94,437	90,115	4,322	4.8%
Results from operating activities	4,175	3,383	792	23.4%
Finance costs	(546)	(1,047)	501	47.9%
Finance income	6	122	(116)	(95.1%)
Net finance costs	(540)	(925)	385	41.6%
Share of profit of equity-accounted joint venture, net of tax	25	105	(80)	(76.2%)
Profit before tax	3,660	2,563	1,097	42.8%
Tax expense	(1,207)	(1,660)	453	27.3%
Profit for the period	2,453	903	1,550	171.7%
Other comprehensive expenses, net of tax				
Foreign currency translation differences for foreign operations	(128)	(308)	180	58.4%
Total comprehensive income for the period	2,325	595	1,730	290.8%
Profit / (Loss) attributable to:				
Owners of the Company	2,557	1,681	876	52.1%
Non-controlling interests	(104)	(778)	674	86.6%
	2,453	903	1,550	171.7%

CONDENSED CONSOLIDATED STATEMENTS OF PROFIT OR LOSS AND OTHER COMPREHENSIVE INCOME (continued)

(The figures have not been audited)

	Individual Financial Quarter Ended			
	31.03.2026	31.12.2025	Changes	
	RM'000	RM'000	RM'000	%
Total comprehensive income / (expenses) attributable to:				
Owners of the Company	2,429	1,373	1,056	77.0%
Non-controlling interests	(104)	(778)	674	86.6%
	2,325	595	1,730	290.8%
Earnings per share:				
- Basic (sen)	0.85	0.56	0.29	51.8%

(The unaudited Condensed Consolidated Statements of Profit or Loss and Other Comprehensive Income should be read in conjunction with the Audited Financial Statements for the financial year ended 30 September 2025 and the accompanying explanatory notes attached to these interim financial statements.)

Interim Financial Report on Consolidated Results for the Financial Quarter Ended 31 March 2026

CONDENSED CONSOLIDATED STATEMENT OF FINANCIAL POSITION

(The figures have not been audited)

	Note	31.03.2026 RM'000 (Unaudited)	30.09.2025 RM'000 (Audited)
ASSETS			
Non-current assets			
Property, plant and equipment		42,749	42,905
Right-of-use assets		6,520	7,334
Investment properties		10,068	11,230
Intangible assets		836	894
Investment in joint venture		1,314	1,183
Deferred tax assets		6,765	7,308
Total non-current assets		68,252	70,854
Current assets			
Inventories		53,240	55,932
Contract assets		97,064	122,041
Current tax assets		1,317	1,661
Trade and other receivables		76,791	86,330
Deposits and prepayments		15,587	10,022
Derivative financial assets		84	-
Other investments		1,217	1,207
Cash and cash equivalents		60,370	65,402
Total current assets		305,670	342,595
TOTAL ASSETS		373,922	413,449
EQUITY AND LIABILITIES			
Equity			
Share capital		98,570	98,570
Reserves		152,995	153,660
Total equity attributable to owners of the Company		251,565	252,230
Non-controlling interests		(12,217)	(11,335)
TOTAL EQUITY		239,348	240,895

CONDENSED CONSOLIDATED STATEMENT OF FINANCIAL POSITION (continued)

(The figures have not been audited)

	Note	31.03.2026 RM'000 (Unaudited)	30.09.2025 RM'000 (Audited)
EQUITY AND LIABILITIES (continued)			
Non-current liabilities			
Loans and borrowings	B7	7,634	8,882
Lease liabilities		1,209	1,333
Deferred income		74	103
Deferred tax liabilities		184	321
Total non-current liabilities		9,101	10,639
Current liabilities			
Loans and borrowings	B7	35,047	49,134
Lease liabilities		1,615	1,765
Deferred income		59	59
Provision for warranties		109	154
Trade and other payables		58,087	77,511
Contract liabilities		28,224	31,818
Current tax payable		1,372	874
Derivative financial liabilities		960	600
Total current liabilities		125,473	161,915
TOTAL LIABILITIES		134,574	172,554
TOTAL EQUITY AND LIABILITIES		373,922	413,449
Net assets per share attributable to equity holders of the Company (RM)		0.83	0.84

(The unaudited Condensed Consolidated Statements of Financial Position should be read in conjunction with the Audited Financial Statements for the financial year ended 30 September 2025 and the accompanying explanatory notes attached to these interim financial statements.)

Interim Financial Report on Consolidated Results for the Financial Quarter Ended 31 March 2026

CONDENSED CONSOLIDATED STATEMENT OF CHANGES IN EQUITY

(The figures have not been audited)

	Attributable to owners of the Company					
	Non-Distributable		Distributable			
Period Ended 31 March 2026	**Share Capital RM'000**	**Translation Reserve RM'000**	**Retained Profits RM'000**	**Total RM'000**	**Non-Controlling Interests RM'000**	**Total Equity RM'000**
At 1 October 2025	98,570	1,630	152,030	**252,230**	(11,335)	**240,895**
Foreign currency translation differences for foreign operation	-	(376)	-	**(376)**	-	**(376)**
Profit / (Loss) for the period	-	-	4,238	**4,238**	(882)	**3,356**
Total comprehensive income /(expenses) for the period	-	(376)	4,238	**3,862**	(882)	**2,980**
Dividends to owners of the Company	-	-	(4,527)	**(4,527)**	-	**(4,527)**
Total transactions with owners of the Company	-	-	(4,527)	**(4,527)**	-	**(4,527)**
At 31 March 2026	98,570	1,254	151,741	**251,565**	(12,217)	**239,348**

CONDENSED CONSOLIDATED STATEMENT OF CHANGES IN EQUITY (continued)

(The figures have not been audited)

	Attributable to owners of the Company					
	Non-Distributable		Distributable			
Period Ended 31 March 2025	**Share Capital RM'000**	**Translation Reserve RM'000**	**Retained Profits RM'000**	**Total RM'000**	**Non-Controlling Interests RM'000**	**Total Equity RM'000**
At 1 October 2024	98,570	1,483	144,987	**245,040**	(5,754)	**239,286**
Foreign currency translation differences for foreign operation	-	287	-	**287**	-	**287**
Profit / (Loss) for the period	-	-	12,799	**12,799**	(1,695)	**11,104**
Total comprehensive income /(expenses) for the period	-	287	12,799	**13,086**	(1,695)	**11,391**
Dividends to owners of the Company	-	-	(3,018)	**(3,018)**	-	**(3,018)**
Total transactions with owners of the Company	-	-	(3,018)	**(3,018)**	-	**(3,018)**
At 31 March 2025	98,570	1,770	154,768	**255,108**	(7,449)	**247,659**

(The unaudited Condensed Consolidated Statements of Changes in Equity should be read in conjunction with the Audited Financial Statements for the financial year ended 30 September 2025 and the accompanying explanatory notes attached to these interim financial statements.)

Interim Financial Report on Consolidated Results for the Financial Quarter Ended 31 March 2026

CONDENSED CONSOLIDATED STATEMENT OF CASH FLOWS

(The figures have not been audited)

	6 Months Period Ended	
	31.03.2026 RM'000	31.03.2025 RM'000
CASH FLOWS FROM OPERATING ACTIVITIES		
Profit before tax	6,223	15,423
Adjustments for:		
Amortisation of development costs	64	54
Amortisation of investment properties	104	153
Bad debts written off	72	462
Depreciation of property, plant and equipment	1,861	1,709
Depreciation of right-of-use assets	1,156	1,148
Fair value loss/ (gain) on forward exchange contracts, net	276	(4,256)
Finance costs	1,593	1,748
Finance income	(128)	(208)
Gain on modification of right-of-use assets	(2)	(3)
Gain on disposal of investment properties	(17)	-
Gain on disposal of property, plant and equipment	(7)	(126)
Inventories written down to net realisable value	969	1,094
Provision for/ (Reversal of) impairment loss on receivables	2,662	(448)
Allowance for/ (Reversal of) foreseeable losses	150	(437)
Provision for/ (Reversal of) warranties, net	61	(120)
Share of gain of equity-accounted joint venture, net of tax	(130)	(10)
Unrealised foreign exchange gain	(96)	(451)
Operating profit before changes in working capital	14,811	15,732
Changes in working capital:		
Inventories	1,501	4,994
Trade and other receivables, deposits and prepayments	27,176	(21,786)
Trade and other payables	(23,325)	(254)
Cash generated from / (used in) operating activities	20,163	(1,314)
Income taxes paid	(1,621)	(3,593)
Interest paid	(285)	(275)
Interest received	180	208
Net cash from / (used in) operating activities	**18,437**	**(4,974)**

CONDENSED CONSOLIDATED STATEMENT OF CASH FLOWS (continued)

(The figures have not been audited)

	6 Months Period Ended	
	31.03.2026	31.03.2025
	RM'000	RM'000
CASH FLOWS FROM INVESTING ACTIVITIES		
Acquisition of intangible assets	(6)	(410)
Acquisition of investment properties	(125)	(107)
Proceeds from disposal of investment properties	1,200	-
Proceeds from disposal of property, plant and equipment	56	127
Purchase of property, plant and equipment	(1,302)	(1,005)
Net cash used in investing activities	**(177)**	**(1,395)**
CASH FLOWS FROM FINANCING ACTIVITIES		
Dividend paid to owners of the company	(4,527)	(3,018)
Interest paid	(1,306)	(1,473)
Repayment of loans and borrowings, net	(15,014)	(2,878)
Repayment of lease liabilities, net	(1,056)	(1,063)
Net cash used in financing activities	**(21,903)**	**(8,432)**
Net decrease in cash and cash equivalents	**(3,643)**	**(14,801)**
Foreign exchange differences on cash held	**(1,389)**	**802**
Cash and cash equivalents at beginning of the financial year	**65,402**	**67,872**
Cash and cash equivalents at end of the financial period	**60,370**	**53,873**
Cash and cash equivalents included in the statements of cash flows comprise:		
Cash and bank balances	46,660	42,096
Liquid investments	13,923	12,092
Bank overdrafts	(213)	(315)
	60,370	**53,873**

A. Explanatory Notes Pursuant to Malaysian Financial Reporting Standard 134 ("MFRS 134")

A1. Basis of Preparation

The financial statements of the Group have been prepared in accordance with Malaysian Financial Reporting Standards 134 ("MFRS 134") : Interim Financial Reporting, International Financial Reporting Standards 34 : Interim Financial Reporting, the requirements of paragraph 9.22 of the Main Market Listing Requirements of Bursa Malaysia Securities Berhad and the requirements of the Companies Act 2016 in Malaysia, and should be read in conjunction with the audited financial statements for the financial year ended 30 September 2025.

The following are accounting standards, interpretations and amendments of the MFRS Accounting Standards that have been issued by the Malaysian Accounting Standards Board ("MASB") and have been adopted by the Group:

MFRS Accounting Standards, interpretations and amendments effective for annual periods beginning on or after 1 January 2025

- *Amendments to MFRS 121, The Effects of Changes in Foreign Exchange Rates – Lack of Exchangeability*

The adoption of the abovementioned accounting standards and amendments does not have any material impact on the financial statements of the Group.

A2. Auditors' Report on Preceding Annual Financial Statements

There was no qualification in the audit report of the preceding annual financial statements.

A3. Seasonality or Cyclical Factors

Save for certain business activities which are project based, our Group does not experience any material seasonality.

A4. Unusual Items Affecting Assets, Liabilities, Equity, Net Income or Cash Flows

During the current financial quarter under review, there were no items or events that arose, which affected assets, liabilities, equity, net income or cash flows, that are unusual by reason of their nature, size or incidence.

A5. Nature and Amount of Changes in Estimates

There were no material changes in estimates during the financial quarter under review.

A. Explanatory Notes Pursuant to Malaysian Financial Reporting Standard 134 ("MFRS 134") (continued)

A6. Changes in debt and equity securities

There were no issuance, cancellation, repurchase, resale and repayments of debt and equity securities during the current financial quarter under review.

A7. Dividends Paid and Distributed

On 24 November 2025, the Board of Directors' ("Board") had declared a second interim single-tier dividend of 1.5 sen per ordinary share in respect of the financial year ended 30 September 2025, which was paid on 31 December 2025.

A8. Segmental Information

Segmental information in respect of the Group's business activities for the financial period to date ended 31 March 2026.

	Revenue RM'000	Profit / (Loss) before Tax RM'000
Marketing and Distribution	47,097	4,589
Manufacturing	69,518	(4,291)
Services	25,768	7,711
High Voltage System	42,169	(1,786)
Reportable segments	184,552	6,223

A9. Subsequent Material Event

There was no material event subsequent to the end of the current financial quarter that has not been reflected in the financial statements.

A10. Changes in the Composition of the Group

There were no changes in the composition of the Group during the current financial quarter under review.

A. Explanatory Notes Pursuant to Malaysian Financial Reporting Standard 134 ("MFRS 134") (continued)

A11. Capital Commitments

The Group's outstanding capital commitments as at 31 March 2026 not provided for in the financial statements are as follows:

	RM'000
Balance purchase consideration for the acquisition of property, plant and equipment	1,368

A12. Changes in Contingent Liabilities

Corporate guarantee given by the Company to secure banking facilities granted to subsidiaries:

	RM'000
At 1 October 2025	469,231
Increase in banking facilities	-
At 31 March 2026	469,231

Performance guarantee given by subsidiaries for the performance of contracts issued to third parties:

	RM'000
At 1 October 2025	54,946
Upliftment	(7,493)
At 31 March 2026	47,453

A. Explanatory Notes Pursuant to Malaysian Financial Reporting Standard 134 ("MFRS 134") (continued)

A13. Significant Related Party Transactions

The Group has the following significant transactions with the related parties during the financial quarter under review:

Company	Relationship
CTL Automation Sdn Bhd	A company in which two (2) of the directors and substantial shareholders are the brother and sister-in-law of the Group Managing Director, Mr. Lim Joo Swee.
Sigriner Automation (MFG) Sdn Bhd	A 50% joint venture company of EITA-Schneider (Mfg) Sdn Bhd ("ESM") in which a director is the Executive Director of EITA, the holding company of ESM.
QL Figo (Johor) Sdn Bhd	A company in which a director and substantial shareholder is also the Non-Independent Non-Executive Director of EITA.
Boilermech Sdn Bhd ("BM")	Mr. Chia Seong Fatt, a substantial shareholder of EITA, is an Alternate Director of BM GreenTech Berhad.

	Cumulative Financial Quarter Ended	
	31.03.2026 RM'000	**31.03.2025 RM'000**
CTL Automation Sdn Bhd		
- Sales of electrical equipment	12	-
- Supply, install, testing and commissioning of electrical work and equipment	(3)	(9)
- Repairs and purchase of elevator parts	(473)	(794)
Sigriner Automation (MFG) Sdn Bhd		
- Provision of management services and rental	103	332
- Sales of elevator parts and components	38	479
- Purchase of elevator controllers	(2,694)	(1,873)
QL Figo (Johor) Sdn Bhd		
- Sales of electrical equipment	-	1,250
Boilermech Sdn Bhd		
- Sales of electrical equipment	638	559

B. EXPLANATORY NOTES AS PER MAIN MARKET LISTING REQUIREMENTS (APPENDIX 9B)

B1. Review of Performance for the Current Financial Quarter and Financial Year To-Date

	Individual Financial Quarter Ended		%	Cumulative Financial Quarter Ended		%
	31.03.2026 RM'000	31.03.2025 RM'000	change	31.03.2026 RM'000	31.03.2025 RM'000	change
Revenue						
Marketing and Distribution	22,488	20,247	11.1%	47,097	47,817	(1.5%)
Manufacturing	30,898	39,378	(21.5%)	69,518	82,078	(15.3%)
Services	12,373	13,572	(8.8%)	25,768	28,084	(8.2%)
High Voltage System	28,678	15,891	80.5%	42,169	36,494	15.6%
Total	**94,437**	**89,088**	**6.0%**	**184,552**	**194,473**	**(5.1%)**
Profit / (Loss) before Tax						
Marketing and Distribution	2,210	2,796	(21.0%)	4,589	7,164	(36.0%)
Manufacturing	(2,109)	(659)	(220.0%)	(4,291)	3,095	(238.6%)
Services	3,501	3,938	(11.1%)	7,711	8,286	(6.9%)
High Voltage System	58	(1,667)	103.5%	(1,786)	(3,122)	42.8%
Total	**3,660**	**4,408**	**(17.0%)**	**6,223**	**15,423**	**(59.7%)**

The Group's revenue for the current quarter increased by RM5.3 million or 6.0% as compared to the preceding year's corresponding quarter mainly due to higher revenue from the High Voltage System and Marketing and Distribution segments but partly offset by lower revenue from the Manufacturing and Services segments.

Cumulatively, the Group's revenue decreased by RM9.9 million or 5.1% as compared to the preceding year's corresponding period mainly due to lower revenue from the Manufacturing, Services and Marketing and Distribution segments. However, this was partly offset by higher revenue from the High Voltage System segment.

The Group's profit before tax ("PBT") for the current quarter decreased by RM0.7 million or 17.0% mainly due to higher loss from Manufacturing segment as well as lower PBT from the Marketing and Distribution and Services segments. However, these were partly offset by PBT from the High Voltage System segment.

Cumulatively, the Group's PBT decreased by RM9.2 million or 59.7% mainly due to LBT from the Manufacturing segment as well as lower PBT from the Marketing and Distribution and Services segments. However, these were partly mitigated by lower LBT from High Voltage System segment.

B. EXPLANATORY NOTES AS PER MAIN MARKET LISTING REQUIREMENTS (APPENDIX 9B) (continued)

B1. Review of Performance for the Current Financial Quarter and Financial Year To-Date (continued)

(i) Marketing and Distribution Segment

The Marketing and Distribution segment's revenue for the current quarter increased by RM2.2 million or 11.1% mainly due to higher revenue from the Power business. However, this was partly offset by lower revenue from the Control and ELV businesses.

The Marketing and Distribution segment's cumulative revenue decreased by RM0.7 million or 1.5% mainly due to lower revenue from Control and ELV businesses. However, this was partly offset by higher revenue from the Power business.

The Marketing and Distribution segment's PBT for the current quarter decreased by RM0.6 million or 21.0% mainly due to higher distribution expenses and higher provision for doubtful debts.

The Marketing and Distribution segment's cumulative PBT decreased by RM2.6 million or 36.0% mainly due to higher provision for stock loss and higher provision for doubtful debts. However, these were partly offset by higher net gain on forex exchange and lower stock written off.

(ii) Manufacturing Segment

The Manufacturing segment's revenue for the current quarter decreased by RM8.5 million or 21.5% mainly due to lower revenue from the Elevator and Busduct businesses. However, this was partly mitigated by higher revenue from the Ballast business.

The Manufacturing segment's cumulative revenue decreased by RM12.6 million or 15.3% for the same reasons.

The Manufacturing segment's LBT for the current quarter increased by RM1.5 million or 220.0% mainly due to higher provision for doubtful debts and higher provision for stock loss. However, these were partly mitigated by the lower net loss on foreign exchange.

The Manufacturing segment recorded a cumulative LBT of RM4.3 million for the current period as compared to a PBT of RM3.1 million for the preceding year's corresponding period, mainly due to lower fair value gain on derivative and higher provision for stock loss. However, these were partly mitigated by the lower net loss on foreign exchange.

B. EXPLANATORY NOTES AS PER MAIN MARKET LISTING REQUIREMENTS (APPENDIX 9B) (continued)

B1. Review of Performance for the Current Financial Quarter and Financial Year To-Date (continued)

(ii) Services Segment

The Services segment's revenue for the current quarter decreased by RM1.2 million or 8.8% mainly due to lower sales from ELV, training and repair sales.

The Services segment's cumulative revenue decreased by RM2.3 million or 8.2% mainly due to lower sales from ELV business as well as lower elevator maintenance contracts and repair sales.

The Services segment's PBT for the current quarter decreased by RM0.4 million or 11.1% mainly due to lower revenue and higher administrative costs.

The Services segment's cumulative PBT decreased by RM0.6 million or 6.9% mainly due to lower revenue. However, these were partly offset by lower provision for stock loss.

(iv) High Voltage System Segment

The High Voltage System segment's revenue for the current quarter increased by RM12.8 million or 80.5% mainly due to higher execution of Transmission Sub-Station projects in Peninsular Malaysia.

The High Voltage System segment's cumulative revenue increased by RM5.7 million or 15.6% due to higher execution of Transmission Sub-Station projects in Peninsular Malaysia.

The High Voltage System segment recorded a PBT of RM0.1 million for the current quarter as compared to a LBT of RM1.7 million for the preceding year's corresponding quarter were mainly due to higher revenue and higher gross profit.

The High Voltage System segment's cumulative LBT decreased by RM1.3 million or 42.8% mainly due to higher revenue, higher gross profit and higher net gain on foreign exchange.

B. EXPLANATORY NOTES AS PER MAIN MARKET LISTING REQUIREMENTS (APPENDIX 9B) (continued)

B2. Review of Current Financial Quarter Performance against Preceding Quarter

	Individual Financial Quarter Ended		%
	31.03.2026 RM'000	31.12.2025 RM'000	change
Revenue			
Marketing and Distribution	22,488	24,609	(8.6%)
Manufacturing	30,898	38,620	(20.0%)
Services	12,373	13,395	(7.6%)
High Voltage System	28,678	13,491	112.6%
Total	**94,437**	**90,115**	**4.8%**
Profit / (Loss) before Tax			
Marketing and Distribution	2,210	2,379	(7.1%)
Manufacturing	(2,109)	(2,182)	3.3%
Services	3,501	4,210	(16.8%)
High Voltage System	58	(1,844)	103.1%
Total	**3,660**	**2,563**	**42.8%**

The Group's revenue for the current quarter increased by RM4.3 million or 4.8% against the preceding quarter mainly due to higher revenue from High Voltage System segment. However, this was partly offset by lower revenue from the Manufacturing, Marketing and Distribution and Services segments.

The Group's PBT for the current quarter increased by RM1.1 million or 42.8% as compared to the preceding quarter mainly due to the PBT recorded from the High Voltage System and lower LBT from the Manufacturing segments. However, this was partly offset by lower PBT recorded for the Services and Marketing and Distribution segments.

(i) Marketing and Distribution Segment

The Marketing and Distribution segment's revenue for the current quarter decreased by RM2.1 million or 8.6% mainly due to the lower sales from Power and Control businesses.

The Marketing and Distribution segment's PBT for the current quarter decreased by RM0.2 million or 7.1% mainly due to lower revenue, higher distribution and administration expenses.

B. EXPLANATORY NOTES AS PER MAIN MARKET LISTING REQUIREMENTS (APPENDIX 9B) (continued)

B2. Review of Current Financial Quarter Performance against Preceding Quarter (continued)

(ii) Manufacturing Segment

The Manufacturing segment's revenue for the current quarter decreased by RM7.7 million or 20.0% mainly due to lower revenue from the Elevator and Busduct businesses. However, this was partly mitigated by higher revenue from the Ballast business.

The Manufacturing segment's LBT decreased by RM0.1 million or 3.3% mainly due to higher fair value gain on derivative and lower net loss on foreign exchange.

(iii) Services Segment

The Services segment's revenue for the current quarter decreased by RM1.0 million or 7.6% mainly due to lower repair sales.

The Services segment's PBT for the current quarter decreased by RM0.7 million or 16.8% mainly due to higher distribution and administration expenses.

(iv) High Voltage System Segment

The High Voltage System segment's revenue for the current quarter increased by RM15.2 million or 112.6% mainly due to higher execution of Transmission Sub-Station projects in Peninsular Malaysia.

The High Voltage System segment recorded PBT of RM0.1 million as compared to a LBT of RM1.8 million mainly due to higher revenue and higher gross profit.

B3. Commentary on Prospects

The ongoing conflict in the Middle East, coupled with global uncertainties, has contributed to higher energy prices and supply chain disruptions, resulting in inflationary pressures, as well as rising raw material and logistics costs. As the Group has minimal exposure to the Middle East markets, the direct impact of the conflict is expected to be manageable. Nevertheless, the Group will continue to closely monitor cost developments and implement appropriate measures to mitigate the impact of rising costs.

The Group remains vigilant to changes in the external environment and is committed to strengthening its operational capabilities to navigate challenges and capitalise on new opportunities. With the current order book and on-going projects in hand, barring any unforeseen circumstances, the Board is cautiously optimistic of the Group's financial performance for the financial quarter ending 30 June 2026.

B. EXPLANATORY NOTES AS PER MAIN MARKET LISTING REQUIREMENTS (APPENDIX 9B) (continued)

B4. Profit Forecast

No profit forecast was published during the period under review.

B5. Tax Expense

	Individual Financial Quarter Ended 31.03.2026 RM'000	Cumulative Financial Quarter Ended 31.03.2026 RM'000
Current tax expense		
- current period	1,498	2,414
- prior period	-	47
	1,498	2,461
Deferred tax expense		
Origination and reversal of temporary differences		
- current period	(277)	165
- prior period	(14)	241
	(291)	406
Total current tax recognised in profit or loss	1,207	2,867
Share of tax of equity-accounted joint venture	-	-
Total tax expense	**1,207**	**2,867**

The effective tax rate of the Group for the cumulative financial quarter under review is 46%, higher than the statutory tax rate of 24%. The higher effective tax rate was primarily due to the non-recognition of deferred tax assets on losses from the High Voltage System segment and the losses cannot be set off against the taxable profits made by the other business segments. Additionally, certain expenses incurred during the period were not deductible for tax purposes.

B. EXPLANATORY NOTES AS PER MAIN MARKET LISTING REQUIREMENTS (APPENDIX 9B) (continued)

B6. Status of Corporate Proposals Announced

There were no corporate proposals announced as at the date of this report.

B7. Group Borrowings

The Group's borrowings are as follows:

	As at 31.03.2026		
	Long Term RM'000	**Short Term RM'000**	**Total Borrowings RM'000**
Secured			
Finance lease liabilities	201	215	416
Term loans	7,433	1,499	8,932
Unsecured			
Banker's acceptance	-	14,120	14,120
Bank overdrafts	-	213	213
Revolving credit	-	19,000	19,000
	7,634	35,047	42,681

	As at 30.09.2025		
	Long Term RM'000	**Short Term RM'000**	**Total Borrowings RM'000**
Secured			
Finance lease liabilities	86	309	395
Term loans	8,796	1,494	10,290
Unsecured			
Banker's acceptance	-	26,831	26,831
Revolving credit	-	20,500	20,500
	8,882	49,134	58,016

B. EXPLANATORY NOTES AS PER MAIN MARKET LISTING REQUIREMENTS (APPENDIX 9B) (continued)

B8. Change in Material Litigations

There were no outstanding material litigations as at the date of this report.

B9. Proposed Dividend

On 18 May 2026, the Board has declared and approved the payment of a first interim single-tier dividend of 1.0 sen per ordinary share (2Q 2025: 1.5 sen per ordinary share) in respect of the financial year ending 30 September 2026.

The dividend will be paid on 8 July 2026 to shareholders registered in the Record of Depositors as at 19 June 2026.

B10. Earnings per Ordinary Share

Basic earnings per ordinary share ("EPS")

The calculation of EPS was based on the profit attributable to ordinary shareholders and a weighted average number of ordinary shares in issue during the financial period.

	Individual Financial Quarter Ended		Cumulative Financial Quarter Ended	
	31.03.2026	**31.03.2025**	**31.03.2026**	**31.03.2025**
Profit for the period attributable to owners (RM'000)	2,557	3,444	4,238	12,799
Weighted average number of ordinary shares in issue ('000)	301,810	301,810	301,810	301,810
Basic EPS (sen)	0.85	1.14	1.40	4.24

The Group has no dilution in its earnings per ordinary shares as at 31 March 2026 and 31 March 2025.

B. EXPLANATORY NOTES AS PER MAIN MARKET LISTING REQUIREMENTS (APPENDIX 9B) (continued)

B11. Financial Instruments

Outstanding derivatives as at 31 March 2026 are as follow:

	Contract / Notional Value RM'000	Net Derivative Financial Liabilities RM'000
Type of derivatives		
Less than 1 year:		
Forward exchange contract	69,628	(876)

There are no changes to policies related to financial instruments since the last financial year.

B12. Notes to Condensed Consolidated Statements of Profit or Loss and Other Comprehensive Income

	Individual Financial Quarter Ended		Cumulative Financial Quarter Ended	
	31.03.2026 RM'000	31.03.2025 RM'000	31.03.2026 RM'000	31.03.2025 RM'000
Profit for the period is arrived after charging / (crediting):				
Bad debts written off	1	410	72	462
Depreciation and amortisation	1,016	931	2,029	1,916
Depreciation for right-of-use assets	562	586	1,156	1,148
Fair value (gain) / loss on forward exchange contracts, net	(538)	(467)	276	(4,256)
Foreign exchange loss, net	42	932	541	1,674
Gain on disposal of investment properties	(17)	-	(17)	-
Gain on disposal of property, plant and equipment	(7)	-	(7)	(126)
Interest expense on lease liabilities	26	40	56	71
Inventories written down/ (reversal) to net realisable value	455	(33)	969	1,094
Provision for / (Reversal of) impairment loss on receivables	188	(722)	2,662	(448)
Allowance for/ (Reversal of) foreseeable loss	438	(265)	150	(437)
Provision for/ (Reversal of) warranties, net	22	(18)	61	(120)

B. EXPLANATORY NOTES AS PER MAIN MARKET LISTING REQUIREMENTS (APPENDIX 9B) (continued)

B13. Authority for Issue

The interim financial statements were authorised for issue by the Board in accordance with a resolution of the Directors dated 18 May 2026.