



EITA RESOURCES BERHAD
[199601026396 (398748-T)]

Predictive Maintenance



Smart IoT
Power Monitoring



Robotics



IR 4.0



Remote
Monitoring



ANNUAL REPORT 2025

EMPOWERING
PROGRESS, BEYOND
BOUNDARIES

EMPOWERING PROGRESS, BEYOND BOUNDARIES



“

“Empowering Progress, Beyond Boundaries” reflects EITA’s commitment to leveraging technology and innovation to drive meaningful advancement for customers, industries, and communities. It underscores our dedication to developing smarter, safer, and more sustainable products and solutions that push past conventional limits. This tagline captures our vision of continuously expanding possibilities through forward-thinking engineering and digital transformation.

”

Mr. Lim Joo Swee
Group Managing Director



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CORPORATE INFORMATION

BOARD OF DIRECTORS

DATO' SIOW KIM LUN
Non-Independent
Non-Executive Chairman

LIM JOO SWEE
Group Managing Director

LEE PENG SIAN
Executive Director

CHONG YOKE PENG
Alternate Director to Lee Peng Sian

CHIA MAK HOOI
Non-Independent Non-Executive
Director

CHIA SEONG POW
Alternate Director to Chia Mak Hooi

FU MUN WIN
Non-Independent Non-Executive
Director

FU JIA LIK
Alternate Director to Fu Mun Win

HO LEE CHEN
Independent Non-Executive Director

IR. HAJI OMAR BIN MAT PIAH
Independent Non-Executive Director

KOW POH GEK
Independent Non-Executive Director

AUDIT COMMITTEE

Ho Lee Chen (*Chairperson*)
Chia Mak Hooi
Ir. Haji Omar Bin Mat Piah
Kow Poh Gek

NOMINATION AND REMUNERATION COMMITTEE

Kow Poh Gek (*Chairperson*)
Chia Mak Hooi
Ho Lee Chen
Ir. Haji Omar Bin Mat Piah

COMPANY SECRETARY

Lau An Nin (*MAICSA 7066763 & SSM PC No. 201908002089*)

REGISTERED AND PRINCIPAL OFFICE

No. 6, Jalan Astana 1/KU2, Bandar Bukit Raja
41050 Klang, Selangor Darul Ehsan
Tel : 03-3341 2112
Fax : 03-3341 1221
Website : www.eita.com.my

SHARE REGISTRAR

Tricor Investor & Issuing House Services Sdn Bhd
Unit 32-01, Level 32, Tower A, Vertical Business Suite
Avenue 3, Bangsar South
No. 8, Jalan Kerinchi, 59200 Kuala Lumpur
Wilayah Persekutuan
Tel : 03-2783 9299
Email : is.enquiry@vistra.com

AUDITORS

KPMG PLT (LLP0010081-LCA & AF 0758)
Level 10, KPMG Tower 8, First Avenue
Bandar Utama, 47800 Petaling Jaya
Selangor Darul Ehsan
Tel : 03-7721 3388
Fax : 03-7721 3399

PRINCIPAL BANKERS

Ambank (M) Berhad
CIMB Bank Berhad
Hong Leong Bank Berhad
Malayan Banking Berhad
RHB Bank Berhad
United Overseas Bank (Malaysia) Bhd.

STOCK EXCHANGE LISTING

Main Market of Bursa Malaysia Securities Berhad
Stock Name : EITA
Stock Code : 5208

CORPORATE STRUCTURE



EITA RESOURCES BERHAD

[199601026396 (398748-T)]

(Incorporated in Malaysia)



BOARD OF DIRECTORS



Front row from left to right

- 1 CHIA SEONG POW**
Alternate Director to Chia Mak Hooi
- 2 CHIA MAK HOOI**
Non-Independent Non-Executive Director
- 3 DATO' SIOW KIM LUN**
Non-Independent Non-Executive Chairman
- 4 LIM JOO SWEE**
Group Managing Director and Key Senior Management
- 5 LEE PENG SIAN**
Executive Director and Key Senior Management
- 6 CHONG YOKE PENG**
Alternate Director to Lee Peng Sian and Key Senior Management

Back row from left to right

- 7 KOW POH GEK**
Independent Non-Executive Director
- 8 FU JIA LIK**
Alternate Director to Fu Mun Win
- 9 FU MUN WIN**
Non-Independent Non-Executive Director
- 10 IR. HAJI OMAR BIN MAT PIAH**
Independent Non-Executive Director
- 11 HO LEE CHEN**
Independent Non-Executive Director

DIRECTORS' PROFILE



DATO' SIOW KIM LUN

*Non-Independent Non-Executive
Chairman*



76 years old



Male



Malaysian

Dato' Siow Kim Lun first joined the Board on 1 April 2011 as Independent Non-Executive Director and was re-designated as our Independent Non-Executive Chairman on 15 March 2012. Subsequently, he was re-designated as our Non-Independent Non-Executive Chairman on 31 May 2023.

He obtained his Bachelor Degree of Economics (Honours) from Universiti Kebangsaan Malaysia in 1978 and holds a Master in Business Administration from the Catholic University of Leuven, Belgium in 1981. He also attended the Advanced Management Program at Harvard Business School in 1997.

He started his career in investment banking with Malaysian International Merchant Bankers Berhad in 1981 and later joined Permata Chartered Merchant Bank Bhd (now known as Affin Hwang Investment Bank Berhad) in 1985. Between 1993 and 2006, he was with the Securities Commission Malaysia where he served as the Director for its Issues and Investment Division and Market Supervision Division.

He is currently a Director of EWI Capital Berhad (formerly known as Eco World International Berhad) and Radiant Globaltech Berhad. He attended all five (5) Board of Directors ("Board") meetings held during the financial year ended 30 September 2025 ("FY2025").



LIM JOO SWEE

*Group Managing Director and Key
Senior Management*



66 years old



Male



Malaysian

Mr. Lim Joo Swee was appointed to the Board on 17 December 1996 and is one of the co-founders of EITA Group. He was promoted as the Deputy Group Managing Director of EITA Group since December 2020 and as the Acting Group Managing Director on 31 October 2022 to lead the business and operations of EITA Group. Subsequently, he was re-designated as our Group Managing Director on 30 August 2023.

He attended a course in Diploma in Technology (Electronic Engineering) at Tunku Abdul Rahman College in 1980 and passed Part One (1) of the Engineering Council (United Kingdom) examinations in 1982. He obtained a Master in Business Administration from the Southern California University in 2003. In 1983, he started his career as a Sales and Project Engineer at Fujitec (M) Sdn. Bhd. He left to join Ryoden (Malaysia) Sdn. Bhd. as an Assistant Manager in 1991 and was promoted to Deputy Manager in 1992. He joined Lim Kim Hai Sales & Services Sdn. Bhd. in 1993 as a Product Manager and was subsequently promoted to Subsidiary Manager in the same year. He left Lim Kim Hai Sales & Services Sdn. Bhd. in 1996 and co-founded EITA Group.

He is registered as a Competent Person under the Factories and Machinery (Electric Passenger and Goods Lift) Regulations 1970 with the Department of Occupational Safety and Health, Ministry of Human Resources, Malaysia. He was a committee of Malaysia Lift and Escalator Association (MALEA) from 2014 to 2024.

He is also the EXCO member of Chempaka Buddhist Lodge, the Deputy Chairman of the school board of SJK(C) Damansara, the Board member of SJK(C) Yuk Chai, a committee member of the United Chinese School Committees Association of Selangor and Wilayah Persekutuan Kuala Lumpur, the Vice Chairman of Jabatan Kerja Kemajuan Sekolah-sekolah Cina Petaling, the advisor of Persatuan Penganut Guang Shou Jin She, Kuala Lumpur and Selangor, a committee member of Klang Hainan Association and The Federation of Hainan Association Malaysia and the Vice Chairman of Malaysia Hainan Chamber of Commerce.

He does not hold directorship in other public companies and listed issuers but holds directorships in several private limited companies. He attended all five (5) Board meetings held during the FY2025.

DIRECTORS' PROFILE

Cont'd



LEE PENG SIAN

*Executive Director and
Key Senior Management*



56 years old



Male



Malaysian

Mr. Lee Peng Sian was appointed to the Board on 14 December 2009. He was promoted to his current position as the International Chief Executive Officer for EITA's Electrical and Electronics group effective 1 October 2025 to provide overall leadership and direction for the International Division. He oversees our global strategy, operations, and business development in all overseas markets, reporting directly to the COO.

He graduated from University of Technology Malaysia in year 1992 in Electrical Power Engineering and obtained a Master in Business Administration in year 2000 from the University of Bath, United Kingdom. He started developing EITA Power System business in 1994.

He was appointed into The Electrical and Electronic Association Malaysia (TEEAM) as council member in year 2017 and subsequently appointed as the Honorary Secretary in 2019 until 2021. He was appointed as TEEAM Vice President & Chairman of manufacturing group in 2021 until 2023.

He does not hold directorship in other public companies and listed issuers but holds directorships in several private limited companies. He attended all five (5) Board meetings held during the FY2025.



CHONG YOKE PENG

*Alternate Director to Lee Peng Sian
and Key Senior Management*



67 years old



Male



Malaysian

Mr. Chong Yoke Peng was appointed to the Board as Executive Director on 8 January 2001 and resigned on 1 November 2018. Subsequently, he was re-appointed as an Alternate Director to Mr. Lee Peng Sian on the same date.

He graduated in 1982 with a Certificate in Materials Engineering from Tunku Abdul Rahman College. In 2001, he obtained a Bachelor Degree in Business Administration from the Royal Melbourne Institute of Technology, Australia.

He started his career in 1982 as a Quality Control Supervisor in Lion Metal Industries Sdn. Bhd.. Subsequently, he joined See Sun Engineering Sdn. Bhd. as a Sales Executive in 1983 and in 1987, he left to join BBC Brown Boveri Sdn. Bhd. as a Sales Representative. He was a Sales Executive with Lim Kim Hai Electric Sdn. Bhd. in 1988 and was promoted to the position of Sales Manager in 1990. He joined EITA Electric as the General Manager/Executive Director in 1996 and was promoted to Managing Director in 2009.

He has gained vast working experience over the last forty (40) years in managing sales and marketing of Electrical and Electronic components business in Malaysia.

He does not hold directorship in other public companies and listed issuers but holds directorships in several private limited companies. He attended all five (5) Board meetings held during the FY2025.

DIRECTORS' PROFILE

Cont'd



CHIA MAK HOOI

*Non-Independent Non-Executive
Director*



61 years old



Male



Malaysian

Mr. Chia Mak Hooi was appointed to the Board on 20 August 1997 and is also a member of the Audit Committee and Nomination and Remuneration Committee.

He graduated from Arizona State University, United States of America with a Bachelor Degree in Accounting and Finance in 1988.

He started his career in 1989 as an Assistant Accountant with Concept Enterprises Inc. In 1991, he joined QL AgriFoods Sdn. Bhd. (formerly known as QL Feedingstuffs Sdn. Bhd.) as a Finance Manager where he was mainly responsible for accounts, tax and audit planning, cash management and liaised with bankers for banking facilities. In 1996, he was appointed Finance Director of QL AgriFoods Sdn. Bhd. and was involved in the proposed listing of QL Resources Berhad ("QL") on the Second Board of Bursa Malaysia Securities Berhad. He was appointed as an Executive Director of QL on 3 January 2000. Currently, he is an Alternate Director of QL.

Mr. Chia Mak Hooi is actively involved in QL group corporate activities, strategic business planning and also the group integrated livestock expansion programs both locally and overseas. In line with the QL group succession planning, he was appointed as the Deputy Chief Executive Officer of Integrated Livestock Farming business pillar on 1 April 2024.

He is also a director and/or shareholder of several private limited companies. He attended all five (5) Board meetings held during the FY2025.



CHIA SEONG POW

*Alternate Director to
Chia Mak Hooi*



71 years old



Male



Malaysian

Mr. Chia Seong Pow was first appointed to the Board as Non-Independent Non-Executive Director on 1 March 2017 and resigned on 1 November 2018. Subsequently, he was re-appointed as an Alternate Director to Mr. Chia Mak Hooi on the same date.

He graduated from Tunku Abdul Rahman College with a diploma in Building Technology in 1982.

He is one of the founder members of QL Resources Berhad Group. He joined CBG Holdings Sdn. Bhd. as Marketing Director in 1984. He has more than forty (40) years of experience in the livestock and food industry covering layer farming, manufacturing, trading and shipping.

Currently, he is mainly in charge of layer farming, regional merchanting trade in food grains as well as new business developments. Majority of QL Resources Berhad's new expansion programmes were initiated by him.

He is also an alternate director of QL Resources Berhad and also a director and/or shareholder of several private limited companies. He attended all five (5) Board meetings held during the FY2025.

DIRECTORS' PROFILE

Cont'd



FU MUN WIN

*Non-Independent
Non-Executive Director*



34 years old



Male



Malaysian

Mr. Fu Mun Win was appointed to the Board on 1 December 2022.

He holds a Master of Business Administration, Entrepreneurship Major from the Babson College in 2018 and obtained his Bachelor of Engineering, Mechatronics from University of Sheffield in 2013.

He has over 5 years of Fiat and Crypto Payment Product Management experience with Shopee Singapore and TripleA Technologies. Prior to that, he was consulting in the field of finance and technology since starting his career in 2014.

He does not hold directorships in other public companies and listed issuers. He attended four (4) out of five (5) Board meetings held during the FY2025.



FU JIA LIK

*Alternate Director to
Fu Mun Win*



35 years old



Female



Malaysian

Ms. Fu Jia Lik was appointed to the Board on 1 December 2022.

She obtained her Bachelor in Human Genetics (BSc) from Newcastle University in 2012 and holds a Masters in International Business Management (MA) from Newcastle University in 2013. She also obtained her Certificate in Sustainable Business Strategy from Harvard Business School Online in 2019.

She started her career in 2014 as a CSR Business Development in People Systems Consultancy Sdn. Bhd. Subsequently, she was promoted to the position of Business Consultant in 2016, Senior Business Consultant in 2017, and Senior Manager, Corporate Advisory Services in 2019. Thereafter, she joined Easy Consulting Sdn. Bhd. as Managing Consultant in 2020. She is currently the Chief Executive Officer of Easy Consulting Sdn. Bhd. since February 2023.

She does not hold directorships in other public companies and listed issuers but holds directorships in several private limited companies. She attended four (4) out of five (5) Board meetings held during the FY2025.

DIRECTORS' PROFILE

Cont'd



HO LEE CHEN

*Independent Non-Executive
Director*

 64 years old  Female

 Malaysian

Ms. Ho Lee Chen was appointed to the Board on 1 November 2018. She is the Chairperson of the Audit Committee and a member of the Nomination and Remuneration Committee.

She is a member of the Malaysian Institute of Accountants (MIA) and is a fellow Member of the CPA Australia. She is a finance professional with close to 30 years of finance and marketing experience in public listed companies across different industries, in particular Malaysia Airlines Berhad, Genting Group and Southern Bank Bhd. She had roles in internal audit, group treasury and accounting, property development, e-Commerce and Enterprise Resource Planning (ERP) systems.

She does not hold directorship in other public companies and listed issuers. She attended all five (5) Board meetings held during the FY2025.



IR. HAJI OMAR BIN MAT PIAH

*Independent Non-Executive
Director*

 66 years old  Male

 Malaysian

Ir. Haji Omar Bin Mat Piah was appointed to the Board on 20 November 2020. He is the member of Audit Committee and a member of Nomination and Remuneration Committee.

He obtained his Bachelor of Engineering (Mechanical) from University of Malaya in 1985 and holds a Master of Industrial Safety Management from Universiti Kebangsaan Malaysia in 2006.

He was the Director General of the Department of Occupational Safety and Health (DOSH), responsible for ensuring the safety, health and welfare of people at work as well as protecting other people from the safety and health hazards arising from work activities. He was responsible for the administration and enforcement of legislations related to occupational safety and health in Malaysia, executing the Occupational Safety and Health Master Plan 2020 with the aim to reduce rate of accident and to inculcate preventive culture that contribute towards enhancing the quality of working life.

Prior to this, he was the Deputy Director General (Occupational Safety) DOSH from 16 February 2015 to 8 April 2018, Director of DOSH Johor from 2008 to 2015, Director of DOSH W.P. Kuala Lumpur from 2005 to 2008, Director of Coordination and Planning Division DOSH HQ from 2001 to 2004 and Director of Major Hazard Division DOSH HQ from 1997 to 2001.

He does not hold directorship in other public companies and listed issuers. He attended all five (5) Board meetings held during the FY2025.

DIRECTORS' PROFILE

Cont'd



KOW POH GEK

*Independent
Non-Executive Director*



69 years old



Female



Malaysian

Ms. Kow Poh Gek was appointed to the Board on 30 August 2023. She is also the Chairperson of the Nomination and Remuneration Committee and a member of the Audit Committee.

She graduated with a Diploma in Commerce (Cost & Management Accounting) from Kolej Tunku Abdul Rahman, Malaysia in May 1982. She has been a Chartered Accountant of the Malaysian Institute of Accountants since June 1988 and a Fellow of The Chartered Institute of Management Accountants since March 1993.

She has more than forty (40) years of experience in accounting and finance, and has served in various sectors such as investment holding, banking, hotels and resorts, direct selling, manufacturing and trading/services. She was the Chief Financial Officer of EITA Resources Berhad from January 2012 to December 2017, where she was responsible for the Group's finance and accounts, investor relations functions and risk management.

She is also an Independent Non-Executive Director of GDB Holdings Berhad and QL Resources Berhad. She attended all five (5) Board meetings held during the FY2025.

Notes:-

- 1) *None of the Directors have family relationships with other Directors and/or major shareholders except for the following:-*
 - a) *Mr. Lim Joo Swee is the spouse of Madam Goh Kin Bee, a major shareholder of the Company.*
 - b) *Mr. Chia Seong Pow is the younger brother to Mr. Chia Seong Fatt, a major shareholder of the Company.*
 - c) *Mr. Fu Mun Win and Ms. Fu Jia Lik are siblings and they are siblings to Ms. Fu Jia Wen, a major shareholder of the Company.*
- 2) *None of the Directors have any conflict of interests or potential conflict of interest, including interest in any competing business with the Company or its subsidiaries except as disclosed in Note 34 of the Financial Statements on pages 188 to 189 of this Annual Report.*
- 3) *None of the Directors have been convicted of any offences within the past five (5) years, or been imposed on any public sanction or penalty by the relevant regulatory bodies during the FY2025.*

KEY SENIOR MANAGEMENT'S PROFILE



YEE KON SIN

Age	:	67
Gender	:	Male
Nationality	:	Malaysian

Yee Kon Sin was appointed as the Chief Operating Officer of the Company on 28 April 2025. Prior to this, he was appointed as the Acting Chief Financial Officer of the Company from 31 January 2025 to 28 April 2025. He is a member of The Malaysian Institute of Certified Public Accountants (MICPA) and a member of Malaysian Institute of Accountants (MIA).

Prior to joining EITA Resources Berhad, Yee Kon Sin joined Minetech Resources Berhad (now known as AIZO Group Berhad) as Financial Controller on 1 January 2019 and he was appointed as the Chief Executive Officer from 4 July 2019 to 9 October 2020.

He graduated with a Bachelor of Accounting (Hons) from University of Malaya and started his career in audit and taxation in a Big Four audit firm and later ventured into merchant banking. Subsequently, from 1989 to 2014, he joined a company that was involved in the marketing and distribution of heavy machinery as an Accountant and promoted as the Senior General Manager. During his tenure, he led the company to be the market leader in the heavy machinery business. He joined Minetech Asphalt Man International Sdn. Bhd. (a 85%-owned subsidiary of Minetech) as Director of Operations in year 2015 and subsequently he was appointed as Chief Operating Officer of DE Infra Sdn. Bhd. in year 2016 where he managed and strategised the distribution of heavy machinery.



CHAN WEN HONG

Age	:	46
Gender	:	Male
Nationality	:	Malaysian

Chan Wen Hong is the Chief Financial Officer of EITA Group. He holds a Bachelor's Degree in Accounting (Hons) from Multimedia University and obtained a Master in Business Administration from Victoria University. He is a Chartered Accountant and a Fellow of Association of Chartered Certified Accountants (ACCA) and a member of Malaysian Institute of Accountants (MIA).

Prior to joining EITA Resources Berhad, Chan Wen Hong served as the Head of Finance and Corporate Finance at Greenyard Berhad. He joined Greenyard Berhad on 3 April 2017 as the Head of Corporate Finance and was subsequently redesignated as Head of Finance and Corporate Finance on 9 August 2017, a position he held until 31 December 2024. During his tenure, he led his teams in managing finance and corporate finance, regulatory compliance with Bursa Malaysia Securities Berhad, and matters related to the Board.

He began his career with the Big Four accounting firms in Kuala Lumpur and London, specializing in external audit and financial advisory. In 2011, he joined Khazanah Nasional Bhd as an Assistant Vice President in the Investments Division. In 2014, he was nominated to assume the role of Financial Controller at Ideate Media Sdn. Bhd., a media content company jointly owned by Rhizophora Ventures Sdn. Bhd. (a wholly-owned subsidiary of Khazanah Nasional Berhad) and Astro Overseas Limited.

KEY SENIOR MANAGEMENT'S PROFILE

Cont'd



LEE YOKE PACK

Age	:	40
Gender	:	Female
Nationality	:	Malaysian

Lee Yoke Pack serves as the General Manager, Group Finance and Accounts, overseeing the Group's financial operations, reporting, and compliance functions since April 2025. She holds a Bachelor of Accounting (Hons) from the University of Malaya, graduating in 2010. She is a member of Malaysian Institute of Accountants (MIA) and a Fellow of the Association of Chartered Certified Accountants (ACCA).

She began her career with Ernst & Young (EY) Kuala Lumpur in July 2010, where she progressed to the position of Audit Supervisor before leaving in May 2015. She then joined BP Healthcare Group as an Accountant, serving from June 2015 to January 2017.

In February 2017, she joined Pestech International Berhad as Group Accountant and was subsequently promoted to Deputy Chief Financial Officer. During her 8-years tenure with the group, she was involved in financial management, group reporting, and corporate finance activities. In addition, she also held the position of Financial Controller for one of the Group's listed subsidiaries in Cambodia, where she oversaw financial operations and compliance in the local regulatory environment. She left Pestech in March 2025.



ENG FOOK WU, DAVID

Age	:	44
Gender	:	Male
Nationality	:	Malaysian

David currently serves as the Director and also promoted as Regional Chief Executive Officer of EITA Power System Sdn. Bhd. ("EITA Power System") since 1 October 2025. He holds a Bachelor of Electronics Engineering (Hons), majoring in Telecommunications, from Multimedia University, Malaysia in 2004.

David began his career in 2005 as a Service Sales Engineer at MS Elevator Engineering before joining EITA Power System in 2006 as a Sales Engineer. A pivotal moment in his career came in 2012 when he established EITA's representative office in Indonesia, building the business from the ground up into a thriving unit with a growing team. Under his leadership, the Indonesian operations have become one of the significant revenue contributor to the Group's profitability.

Upon returning to Malaysia, David was appointed General Manager and, in October 2025, assumed his current role as Director. In this capacity, he champions sustainable business growth, drives innovation, and builds organizational capabilities that empower future leaders. With his strong entrepreneurial mindset and deep understanding of the industry, David is steering EITA toward greater regional influence and shaping its path to compete on the global stage.

KEY SENIOR MANAGEMENT'S PROFILE

Cont'd



LAU AN NIN

Age	:	37
Gender	:	Female
Nationality	:	Malaysian

Lau An Nin is the Company Secretary of EITA Resources Berhad. She is a Chartered Secretary and Chartered Governance Professional, a Certified ESG & Sustainability Practitioner (CESP), and a Fellow Member of the Malaysian Institute of Chartered Secretaries and Administrators (MAICSA). She also holds a Practising Certificate issued by the Companies Commission of Malaysia (SSM). She graduated with a Bachelor of Business Administration (Hons) from Universiti Tunku Abdul Rahman in 2012.

Lau An Nin began her career in 2012 as a Corporate Secretarial Executive with Symphony Corporate Services Sdn. Bhd. (now known as Boardroom Corporate Services Sdn. Bhd.). She further strengthened her expertise in corporate governance as a Senior Corporate Secretarial Executive at Securities Services Sdn. Bhd. in 2014. Since joining EITA in 2015, she has played a key role in upholding high standards of corporate compliance and governance within the Group and has served as the Company Secretary for EITA's subsidiaries since 1 November 2018.

She served as the President of Damansara Toastmasters Club and successfully led the club to achieve President's Distinguished Club status for the 2024–2025 programme year. In addition, she has been appointed as an Industry Expert Advisor for the Master of Corporate Governance (by coursework) programme at Tunku Abdul Rahman University of Management and Technology for the term from 1 November 2025 to 31 October 2028.



LEONG KUOK KIT, WILSON

Age	:	36
Gender	:	Male
Nationality	:	Malaysian

Wilson serves as the Chief Executive Officer (CEO) of EITA Elevator Group since 1 October 2025. He holds a Master's Degree in Applied Finance from Monash University in Melbourne, Australia graduated in 2012.

Wilson began his career in 2013 as Business Development Executive at RHB Investment Bank ("RHBIB"). After leaving RHBIB, he joined EITA Elevator (M) Sdn. Bhd. in 2016 as a Service Sales Engineer.

He was promoted to Assistant Manager in 2018 and Service Department Manager in 2020. In 2022, he was promoted to Senior Manager and reached to his role of Assistant General Manager in 2024.

He obtained the Competent Person 3 qualification in 2018 and the Competent Person 2 qualification in 2019. His main duties as a Competent Person Grade 2 include ensuring that elevators are inspected annually and certified safe for use in collaboration with Department of Occupational Safety and Health ("DOSH"), known as Jabatan Keselamatan dan Kesihatan Pekerjaan ("JKKP") in Malaysia.

In his role, Wilson is responsible for driving business growth, strengthening organisational capabilities, and developing a team of competent future leaders to support the continued success of EITA Elevator Group.

KEY SENIOR MANAGEMENT'S PROFILE

Cont'd



LU KHENG CHUN, JANE

Age	:	57
Gender	:	Female
Nationality	:	Malaysian

Jane is the Chief Human Resources Officer of EITA Group since 1 October 2025. She graduated in 1989 with a Diploma in Secretaryship from Rima Secretarial Finishing College and obtained a Master in Business Administration in year 2007 from the University of Sunshine Coast, Australia.

Before she joined the Company, she was the Senior Human Resource Manager of a public listed company engaged in manufacturing and trading of automotive replacement parts. She started her career in 1993 as a Secretary at Sunway City Berhad and in 2000, she moved to UMW Industries (1985) Sdn. Bhd. as an Executive Secretary to General Manager. In 2007, she joined Hup Soon Industrial Equipment Sdn. Bhd. as a Human Resource & Administration Manager. Subsequently, in 2010 she joined New Hoong Fatt Holdings Berhad as a Country Manager responsible for new overseas trading operations start up in Indonesia and in 2014, she was promoted to Senior Human Resource Manager. She subsequently joined EITA Group as Group Human Resource Manager since 1 August 2019.



NG KEI YEE, DARREN

Age	:	45
Gender	:	Male
Nationality	:	Malaysian

Darren Ng serves as the Regional CEO since 1 October 2025 with emphasis on overseas market strategies, strategic partnerships, and business growth across all EITA Group products, including EITA Power System, Furutec Electrical, and EITA-Schneider (MFG). Since 2017, he was appointed as Assistant General Manager of Furutec Electrical and heads the sales & marketing department. He graduated in 2002 with a Bachelor's Degree in Electrical and Electronic Engineering from the University of Wales, Swansea, United Kingdom.

With over 2 decades of experience in sales and marketing within the Mechanical & Electrical sector of the building construction industry, he plays a pivotal role in driving the company's international business development. His core responsibilities encompass identifying and capitalizing on emerging market opportunities, expanding into new overseas markets, developing business plans and marketing strategies tailored to targeted market. His efforts are focused on achieving the company's strategic goals and driving global expansion, and elevating the company's position as a prominent player in the international market.

KEY SENIOR MANAGEMENT'S PROFILE

Cont'd



NG KHEOK WAH

Age	:	51
Gender	:	Male
Nationality	:	Malaysian

Ng Kheok Wah is the Chief Executive Officer (CEO) of Furutec Electrical since 1 October 2025. He graduated in 1996 from Minghsin Institute of Science and Technology, Taiwan, with a Diploma in Electrical Engineering.

He started his career in 1996 as an Assistant Production Engineer at Furutec Electrical and was promoted to Assistant Production Manager, Production Manager and Factory Manager in 2001, 2007 and 2009 respectively. Subsequently, he was promoted to Assistant General Manager in 2017, where his main responsibilities include manpower planning and monitoring, manufacturing process and quality assurance.



WONG CHIN TIM

Age	:	58
Gender	:	Male
Nationality	:	Malaysian

Wong Chin Tim is the Chief Executive Officer (CEO) cum Director of EITA Electric since 1 October 2025. He graduated in 1989 with a Certificate in Control and Instrumentation from Politeknik Ungku Omar, Ipoh.

He started his career in 1989 when he joined Lim Kim Hai Electric Sdn. Bhd. as a Technical Assistant where he was mainly involved in service and maintenance. In 1992, he was appointed as Sales Executive at LKH Advanced System Sdn. Bhd. before he was promoted to Product Manager in 1995. In 1996, he joined EITA Group and in the same year, he was promoted to Senior Manager of EITA Contrologic Sdn. Bhd. In 2001, he was transferred to EITA Electric as Senior Manager. Subsequently, he was promoted to Assistant General Manager in 2006 and General Manager in 2009. He was appointed as a Director of EITA Electric in December 2019 where his main responsibilities include overseeing sales and marketing activities of the Company.

Notes:-

Other than the Key Senior Management disclosed in the Directors' profile, none of the Key Senior Management has:-

1. any directorship in public companies and listed issuers;
2. any family relationship with any Directors and/or major shareholders of the Company, save for Wilson who is the son-in-law of Mr. Lim Joo Swee, the Group Managing Director and major shareholder of the Company;
3. any conflict of interest or potential conflict of interest, including interest in any competing business that the person has with the Company or its subsidiaries; and
4. been convicted of any offences within the past five (5) years, or been imposed on any public sanction or penalty by the relevant regulatory bodies during the FY2025.

CHAIRMAN'S STATEMENT



Dear Shareholders,

It is my pleasure again to present to you EITA's Annual Report for the financial year ended 30 September 2025.

This report reflects not only our financial performance over the past year but also our continued commitment to strengthening the EITA Group's resilience, advancing strategic priorities, and positioning EITA for long-term growth in an increasingly dynamic business environment.

DATO' SIEW KIM LUN

*Non-Independent
Non-Executive Chairman*

BUSINESS RESULTS

Reflecting on 2025, Malaysia demonstrated remarkable resilience and adaptability in navigating a complex global environment. Despite headwinds arising from tariffs and geopolitical uncertainties, the nation achieved a commendable GDP growth of 4.6%, driven by strong domestic demand, tourism and a rebound in mining activities.¹

Looking ahead, under Budget 2026 and the 13th Malaysia Plan, Malaysia is projected to grow at a moderate pace, with recent official guidance pointing to a GDP growth rate of 4.0%-4.8% for 2026. This growth in the economy is underpinned by sound macroeconomic management, fiscal prudence and a focus on high-value industries, energy transition and digital transformation.² Guided by these national priorities, the EITA Group is committed to strengthening our operational capabilities, driving innovation and contributing meaningfully to Malaysia's long-term economic progress.

¹ Malaysia Ministry of Finance. (2025). *Economic Outlook 2026 (Preface, p. iii)*. Ministry of Finance Malaysia.

² https://mof.gov.my/portal/en/news/press-release/pre-budget-statement2026?utm_source=chatgpt.com

CHAIRMAN'S STATEMENT

Cont'd

For FY2025, the EITA Group achieved a consolidated revenue of RM430.6 million, up from RM394.7 million in FY2024. Segment-wise, the Manufacturing division remained our largest contributor with RM175.0 million (40.7%), followed by High Voltage Systems with RM104.4 million (24.2%), Marketing & Distribution with RM97.0 million (22.5%), and Services with RM54.2 million (12.6%).

Our Profit After Tax for FY2025 stood at RM9.0 million, representing a 181.3% increase from RM3.2 million in FY2024. This is primarily driven by stronger revenue performance and significantly lower fair value changes in forward exchange contracts, which resulted in reduced hedging losses. Together, these factors contributed to the overall improvement in profitability compared with the prior year.

As of 30 September 2025, the EITA Group's Shareholders' Funds stood at RM252.2 million, reflecting our good financial position and prudent balance sheet management.

ACHIEVEMENTS

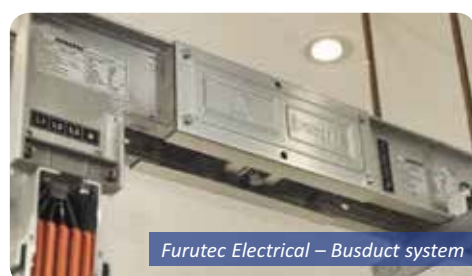
Our **Manufacturing segment** continues to reinforce the brand presence of our key products — *EITA-Schneider® Elevator Systems and Furutec® Busduct Systems* — across domestic and international markets.

The construction sector recorded a **robust 9.6% growth in 2025**, with strong demand from the property and infrastructure segments.³ EITA was successful in securing significant projects in the high-end residential, data centre, hotel, and retail sectors, while continuing to deliver elevator systems for major transportation infrastructure projects.



EITA Elevator (Malaysia) Sdn. Bhd. ("EITA Elevator") continues to strengthen its position in key public transport infrastructure projects. Our elevators and escalators for MRT2 project (Sungai Buloh – Serdang – Putrajaya) are now under maintenance contract. For LRT3 project (Bandar Utama – Johan Setia), our elevators and escalators are currently under the Defects Liability Period. EITA Elevator has also secured the elevator and escalator contracts for the LRT3 provisional stations, the Kuching Urban Transport System project and Keretapi Tanah Melayu Berhad Klang Valley Double Track 1 and 2 projects. As for East Coast Rail Link and Johor Bahru-Singapore Rapid Transit System projects, they are still in the installation phase.

Furutec Electrical Sdn. Bhd. ("Furutec Electrical") remains focused on expanding its *Furutec® Busduct Systems* business in the fast-growing data centre market. Notably, the i-DC DCIB (Data Centre Intelligent Busduct) has successfully penetrated into the growing data centre market in Malaysia and ASEAN, with the biggest single busduct deal for a data centre in Indonesia. Furutec Electrical also recorded a breakthrough by securing its first busduct project in Iraq.



In 2025, Furutec Electrical strengthened its R&D collaboration with its China partner, securing Intertek and UL certifications for its cast resin and data centre busducts. The partnership is also developing a new full epoxy-insulated sandwich busduct, incorporating automation to enhance quality and efficiency. This is set for launch in FY2026. Additionally, the installation of a new aluminium housing shearing machine has improved production flexibility, reduced material waste, and boosted overall operational efficiency.

³ <https://www.thestar.com.my/business/business-news/2025/09/05/bmi-malaysia039s-construction-sector-to-grow-96-in-2025>

CHAIRMAN'S STATEMENT

Cont'd

Meanwhile, our **Marketing and Distribution segment** continues to deliver a stable and strategic contribution to the EITA Group's overall performance. Through long-standing partnerships with globally recognised Electrical and Electronic ("E&E") brands such as Fuji Electric, Kyoritsu, and Novaris, we provide customers with high-quality products that meet their diverse industrial and commercial needs. These partnerships reflect our reputation as a trusted distributor in the region, supported by strong technical expertise and responsive customer service. We extend our sincere appreciation to our overseas principals and local partners for their continued confidence, collaboration, and shared commitment to delivering innovative, reliable, and sustainable solutions to our customers.



Fuji Electric – our E&E partner



Service Technician at work

The Services segment encompasses maintenance and repair operations for EITA Elevator customers, as well as services related to Extra Low Voltage projects. The number of units of elevators and escalators handed over continues to grow. To uphold our commitment to service excellence and our core promise — *"We Transport People Safely"* — we continue to strengthen our workforce through targeted technical and safety training.

ETC Training Sdn. Bhd. ("ETC"), established in April 2021, plays a central role in this effort, offering comprehensive programs in technical competencies, soft skills, and management. As Malaysia's first Jabatan Pembangunan Kemahiran-recognised training centre for lift and

escalator technicians, ETC aims to position itself as Malaysia's leading training centre for the elevator industry, contributing to the upskilling of local talent and elevating industry standards.



Practical hands-on training



TS – Substation up to 500kV

Our **High Voltage Systems segment**, represented by **TransSystem Continental Sdn. Bhd.** ("TS"), continues to execute Engineering, Procurement, Construction, and Commissioning works for power transmission projects across Malaysia. For FY2025, TS remained focused on fulfilling project deliverables for its key client, Tenaga Nasional Berhad, while maintaining strict adherence to safety, quality, and timeline standards. With electricity demand continuing to rise — particularly driven by data centres and digital infrastructure — and with Budget 2026 placing strong emphasis on renewable energy integration and grid modernisation, TS is well positioned to support the nation's energy transition and infrastructure resilience.

OUTLOOK

The global economy in 2026 is expected to grow modestly at around **3.1%**, with easing interest rates amidst persistent inflationary pressures and ongoing geopolitical uncertainties.⁴ Shifts in global trade patterns and evolving tariff structures present both challenges and opportunities, particularly across the clean energy, technology, and manufacturing sectors. At the same time, advancements in Artificial Intelligence ("AI"), automation, and digital infrastructure are expected to drive new waves of productivity and innovation.

⁴ <https://www.imf.org/en/Publications/WEO/Issues/2025/10/14/world-economic-outlook-october-2025>

CHAIRMAN'S STATEMENT

Cont'd



Domestically, Malaysia's Budget 2026 reinforces optimism for steady expansion through its emphasis on innovation, inclusivity, sustainability, and institutional reform. The government's continued focus on high-value industries, renewable energy transition, and grid modernization aligns closely with EITA's strategic direction. EITA remains aligned with these priorities and will continue to pursue high-growth opportunities, invest in R&D, and strengthen operational resilience to deliver enduring value.

The Environmental, Social and Governance ("ESG") landscape has evolved significantly, transitioning from a voluntary pursuit to a regulatory standard under Bursa Malaysia's enhanced Sustainability Reporting Framework (effective FY2024). This shift, which aligns with the IFRS S1 and S2 sustainability disclosure standards, marks an important step toward greater accountability and transparency in corporate reporting. In preparation for the IFRS-aligned reporting, we have taken positive steps to refine our sustainability governance, improve data accuracy, and integrate climate-related considerations into our business strategy. These efforts ensure that our decisions reflect both financial and non-financial impacts and support long-term value creation for our stakeholders. As we move forward, EITA remains committed to advancing responsible ESG business practices, reducing climate risks, and contributing to Malaysia's sustainable development goals.

DIVIDEND

For FY2025, the Group declared and paid two interim dividends:

- **First interim dividend:** 1.50 sen per ordinary share (RM4.5 million), paid on **8 July 2025**.
- **Second interim dividend:** 1.50 sen per ordinary share (RM4.5 million), paid on **31 December 2025**.

This brings the total dividend to **3.0 sen per share**, amounting to **RM9.0 million**, representing a **payout ratio of 100.0%** of the Group's net profit for FY2025 — a reflection of our continued commitment to rewarding shareholders.

APPRECIATION

FY2025 was a year of reflection and recalibration for EITA as we continued to navigate the aftereffects of a challenging FY2024. While market uncertainties and cost pressures persisted, the Group remained steadfast in its commitment to operational discipline, strategic focus, and responsible governance. Through collective resilience and prudent management, we have laid the groundwork for recovery and long-term stability. On behalf of the Board, I extend my sincere appreciation to our shareholders, business partners, customers, bankers and government agencies for their continued trust and support during this period of transition.

I would also like to express my deepest gratitude to my fellow Board members and the entire EITA team for their professionalism, integrity, and unity of purpose. The past year has accentuated the importance of adaptability, collaboration, and sustainable value creation. As we look ahead, I am confident that EITA's strong fundamentals, strategic foresight, and dedicated workforce will enable the Group to navigate challenges, seize opportunities, and deliver sustainable value in the years to come.

With gratitude and confidence in the journey ahead,



DATO' SIOW KIM LUN

Non-Independent Non-Executive Chairman



MANAGEMENT DISCUSSION AND ANALYSIS

LIM JOO SWEE

Group Managing Director
and Key Senior Management

GROUP BUSINESS OBJECTIVES AND STRATEGIES

EITA is committed to strengthening its core operations across Manufacturing, Marketing & Distribution, Services, and High Voltage Systems. Our focus is on expanding value-added products and tailored solutions for the Construction, Manufacturing, and Power sectors, driving sustainable growth and long-term profitability.

- **Strengthening Manufacturing Excellence.** EITA is dedicated to solidifying its position as a leading manufacturer of proprietary brands. Our flagship brands—EITA-Schneider® for Elevator Systems and Furutec® for Busduct Systems—have gained strong recognition and acceptance both domestically and internationally, enhancing our competitive edge.
- **Expand International Presence.** To support our growth ambitions, EITA is actively broadening its footprint beyond Malaysia. We are deepening market penetration in the ASEAN and Middle East regions while exploring other promising overseas opportunities, positioning ourselves for global relevance.



EITA HQ at Bukit Raja

MANAGEMENT DISCUSSION AND ANALYSIS

Cont'd

- Focusing on High-Value Projects.** With an impressive portfolio that includes MRT 1, MRT 2, LRT 3, the East Coast Rail Link ("ECRL"), and the Johor Bahru-Singapore Rapid Transit System ("RTS"), along with upscale commercial and residential developments, EITA has demonstrated unwavering capability in delivering complex, high-value projects. This strong track record reinforces stakeholder confidence and market leadership.
 
- Meeting Growing Energy Demand.** Our subsidiary, TransSystem Continental Sdn. Bhd. ("TS"), specializes in the Engineering, Procurement, Construction, and Commissioning (EPCC) of high-voltage substations up to 500kV, along with cable installation. Leveraging its extensive expertise in electricity distribution and utilization, TS is well-positioned to support Malaysia's continued industrial development and rising electricity demand driven by population growth.
- Optimizing Service Maintenance Revenue.** As the number of installed elevators and escalators rises, these assets increasingly transition into the contract maintenance phase, creating a valuable and stable revenue stream. EITA's service strategy prioritizes maximizing customer retention and recurring revenue through quality maintenance of our installed base.

FINANCIAL PERFORMANCE REVIEW



The Group achieved total revenue of RM430.6 million for the financial year ended 30 September 2025 ("FY2025"), representing a 9.1% increase from RM394.7 million in FY2024. In FY2025, revenue from the High Voltage System segment increased significantly from RM86.1 million to RM104.4 million, representing a growth of 21.3%. This improvement was mainly driven by higher execution of our substation projects. Revenue from both the Marketing and Distribution, and Manufacturing segments also recorded growth of more than 5% compared with the prior year. In contrast, revenue from the Services segment declined by 2.3%, primarily due to lower elevator maintenance contracts and reduced repair sales.

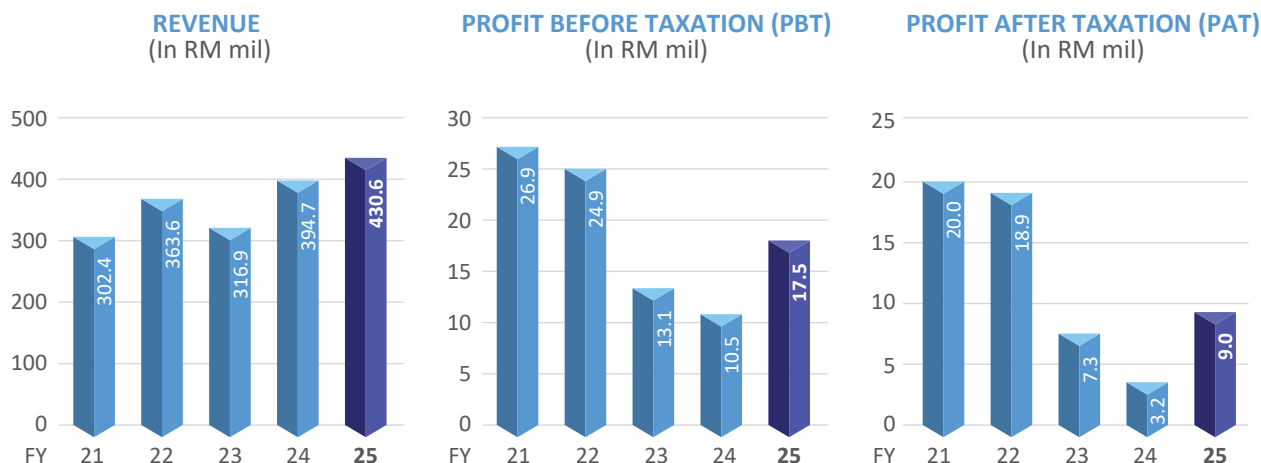
Profit Before Tax ("PBT") for FY2025 improved to RM17.5 million, from RM10.5 million in FY2024, an increase of RM7.0 million, up by 66.7%. This is primarily driven by stronger revenue performance and significantly lower fair value changes in forward exchange contracts, resulting in reduced hedging losses. Together, these factors contributed to the overall improvement in profitability compared with the prior year.

The domestic market contributed RM356.8 million in revenue for FY2025, up from RM317.5 million in FY2024, an increase of RM39.3 million, up by 12.4%. The increase in the domestic market is mainly attributable to the higher execution of transmission substation projects in Peninsular Malaysia and higher sales in Electrical and Electronic ("E&E") components and equipment.

Overseas revenue reached RM73.8 million in FY2025, dropping from RM77.2 million in FY2024, a decrease of RM3.4 million, down by 4.4%. The decrease is mainly due to lower overseas sales of busduct system.

MANAGEMENT DISCUSSION AND ANALYSIS

Cont'd



		Audited				
		FY 30 Sept 2021	FY 30 Sept 2022	FY 30 Sept 2023	FY 30 Sept 2024	FY 30 Sept 2025
Revenue	RM'000	302,451	363,602	316,870	394,717	430,626
Profit Before Taxation (PBT)	RM'000	26,906	24,912	13,146	10,491	17,466
PBT Margin	%	8.90	6.85	4.15	2.66	4.06
Profit After Taxation (PAT)	RM'000	20,025	18,863	7,335	3,225	9,007
PAT Margin	%	6.62	5.19	2.31	0.82	2.09
Basic EPS	sen	7.65	7.19	4.03	3.26	4.83
Gearing Ratio (including lease liabilities)	times	0.21	0.23	0.34	0.24	0.24

OPERATIONS REVIEW

Manufacturing

In FY2025, the Manufacturing segment generated revenue of RM175.0 million, representing 40.7% of the Group's total revenue, up from RM164.3 million or 41.6% in FY2024. The increase was primarily driven by stronger demand for our Group's busduct system and ballast businesses. This Manufacturing segment remains a cornerstone of the Group's revenue, reinforced by our well-established home-grown brands: EITA-Schneider® for Elevator Systems and Furutec® for Busduct Systems.



EITA Elevator has strengthened its position in key transport infrastructure projects. Our elevators and escalators for MRT2 project (Sungai Buloh – Serdang – Putrajaya) are now under maintenance contract. For LRT3 project (Bandar Utama – Johan Setia), currently our elevators and escalators are under the Defects Liability Period. EITA Elevator has also secured the elevator and escalator contracts for the LRT3 provisional stations, Kuching Urban Transport System (“KUTS”) project and Keretapi Tanah Melayu Berhad (“KTMB”) Klang Valley Double Track (“KVDT”) 1 and 2 project. As for ECRL and RTS projects, they are still in the installation phase.

Beyond infrastructure projects, EITA Elevator secured multiple projects in high-end residential, data centre, and retail sectors. We have our intensified marketing efforts, including participation in trade shows in Bangladesh, Vietnam and Malaysia. FY2025 orders were received from Myanmar, Thailand, the Philippines, Indonesia, Pakistan, Bangladesh, Kenya, and Saudi Arabia.

MANAGEMENT DISCUSSION AND ANALYSIS

Cont'd



Furutec Electrical – Busduct system

Furutec Electrical Sdn. Bhd. (“Furutec Electrical”) saw overall busduct sales achieving above RM60 million for both FY2025 and FY2024, driven by greater partners’ sales efforts and targeted data-centre marketing. Notably, the i-DC DCIB (Data Centre Intelligent Busduct) has successfully penetrated the growing data centre market in Malaysia and ASEAN, with the biggest single busduct deal for a data centre in Indonesia worth RM7.1 million. Furutec Electrical recorded a breakthrough by securing its first busduct project in Iraq.

In FY2025, Furutec Electrical further strengthened its research and development collaboration with its China partner to advance product innovation. Through this collaboration, it successfully obtained product certifications for the cast resin (“CR”) type busduct and the data centre type busduct, accredited by Intertek and UL, respectively.

Furutec Electrical and its partner are also developing a new sandwich busduct model with full epoxy insulation, targeted for launch in FY2026. This initiative aims to meet current market demands while incorporating automation features in manufacturing to enhance process stability, quality, and overall production efficiency.



Furutec Electrical – Busduct manufacturing

In line with continuous improvement efforts, Furutec Electrical introduced a new aluminium housing shearing machine on its factory floor. The upgraded equipment provides greater flexibility to shear all models of aluminium housing, overcoming the previous limitation of 305 mm width. This enhancement is expected to improve productivity, reduce material waste, and achieve higher quality output, contributing to overall cost and operational efficiency.

• Marketing & Distribution



Fuji Electric – E&E product

The Marketing & Distribution segment remained a consistent revenue contributor, generating RM97.0 million in FY2025, representing 22.5% of the Group’s revenue, compared to RM88.8 million or 22.5% in FY2024. The increase was primarily attributed to higher demand for E&E components.

EITA continues to offer a diverse portfolio of internationally recognized E&E equipment and components, including brands such as Fuji Electric, Kyoritsu, Novaris, and MultiMedia Connect (“MMC”). This portfolio complements our proprietary brands and is often integrated into our project solutions.

Through its subsidiary EITA Power System Sdn. Bhd. (“EPS”), in FY2025, EPS recorded RM18.9 million for local busduct sales, as compared to RM13.0 million in FY2024. EPS also secured its largest busduct contract to date, valued at RM11.7 million, for a data-centre project in Johor Bahru. It also secured a significant MMC structured cable project for a Vietnam airport worth over RM9.5 million.

The coordinated efforts of the Technical Sales and Marketing consultants alongside Service engineers have been key to building trust and fostering enduring partnerships, enabling EITA to establish a strong business network both locally and internationally.

The Marketing and Distribution segment continues to pursue targeted marketing initiatives supported by value-added technical consultancy services. It remains focused on expanding its reach through digital marketing platforms to enhance brand visibility and is actively exploring new markets.



Kyoritsu – E&E product

MANAGEMENT DISCUSSION AND ANALYSIS

Cont'd

• Services

The Services segment primarily covers maintenance and repair for EITA Elevator customers, as well as services related to Extra Low Voltage ("ELV") projects.

In FY2025, the Services segment recorded revenue of RM54.2 million, accounting for 12.6% of the Group's total revenue, down from RM55.5 million or 14.1% in FY2024. The decrease is mainly due to lower elevator maintenance contracts and repair sales. However, this was partially offset by higher sales from ELV business.



Service Maintenance & Repairs

To date, as of the end of FY2025, EITA has handed over 4,150 elevator and escalator units, with over 900 units at various stages of installation progress. Committed to service excellence, EITA continues to expand its workforce through dedicated training programs focused on maximizing uptime and safety, echoing its tagline: "We Transport People Safely."



Service Technician in training

ETC Training Sdn. Bhd. ("ETC"), established in April 2021, provides industry-specific training for the elevator sector. Offering a comprehensive curriculum covering technical skills, soft skills, and management, ETC aspires to be Malaysia's leading elevator industry training centre.

ETC is an approved provider by relevant authorities for Lift Competency Person ("CP") training and certification courses and is certified by the Human Resource Development Corporation ("HRD Corp") and Jabatan Pembangunan Kemahiran ("JPK").

Equipped with extensive elevator and escalator training facilities, ETC offers CP2, CP3 Training Courses, and Sijil Kemahiran Malaysia-Pengiktirafan Pencapaian Terdahulu ("SKM-PPT") Level 2 and 3 programs to upskill and certify technical personnel, supporting the Group's commitment to quality and safety in service delivery.

• High Voltage System

In FY2025, the High Voltage System segment achieved revenue of RM104.4 million, representing 24.2% of the Group's total revenue, up from RM86.1 million or 21.8% in FY2024. The increase was driven by the accelerated execution of transmission substation projects in Peninsular Malaysia.

TS remains focused on meeting project deliverables for its key client, Tenaga Nasional Berhad ("TNB"). During FY2025, TS has been actively focused on delivering and completing its existing projects.



TS – Substation installation

RISKS AND CHALLENGES

The current geopolitical and social environment, marked by ongoing conflicts such as the Russia-Ukraine and Israel-Palestine crises, trade tensions between China and the USA, tariff turbulence, climate change dilemma, supply chain disruptions, and currency volatility, has introduced significant uncertainties. Locally, inflation and workforce challenges further complicate the business landscape.

MANAGEMENT DISCUSSION AND ANALYSIS

Cont'd

• Foreign Exchange

Management remains vigilant to currency fluctuations given EITA's international dealings with suppliers and customers. Our Hedging Policy is regularly reviewed to mitigate foreign exchange risks and adapt to the evolving global business environment.

• Safety

Safety is a top priority at EITA. The Group Safety & Health Committee oversees all safety and health initiatives across the organisation, ensuring compliance with regulatory requirements and extending safeguards to business partners, customers, and the general public.

We actively promote safety through regular training programs, including motorcycle safety, First Aid/CPR/AED workshops, fire drills, and safety briefings. Given that Service Technicians frequently travel to client sites on motorbikes, an annual Motorbike Audit is performed on all vehicles to ensure they meet strict safety standards.

• Human Capital

As of the end FY2025, EITA employs more than 760 staff members. Managing human capital continues to be challenging amid competitive labour markets. Key challenges include recruitment for expansion, productivity optimization, retention, managing millennials' and Gen Zs' expectations, and succession planning.

In FY2025, EITA conducted over 145 training courses totalling approximately 10,279 hours. Annually, EITA conducts its comprehensive Training Needs Analysis ("TNA") exercise to identify skill gaps and development needs to enhance employee competency across technical, theoretical, practical, soft skills, and management areas.

Succession planning is a strategic focus, with potential leaders identified and nurtured through targeted development programs. This approach ensures EITA maintains a capable and resilient workforce essential for ongoing growth and long-term sustainability.



ETC Training

OUTLOOK AND PROSPECTS

The **global economy** is projected to expand moderately by 3% in 2025 before improving slightly to 3.1% in 2026, supported by resilient labour markets, gradual easing of inflationary pressures and accommodative monetary stance in major advanced economies. Growth in advanced economies is expected to stabilise, while emerging markets and developing economies ("EMDEs"), particularly in Asia, will continue to drive global output, underpinned by robust domestic demand and investment. Nevertheless, downside risks persist, due to heightened geopolitical tensions, volatility in commodity and energy prices, as well as the potential escalation of trade restrictions, which could weigh on global trade and supply chains. As Malaysia's growth prospects are influenced by this complex global environment, navigating these headwinds are crucial while deepening regional integration and enhancing competitiveness.¹



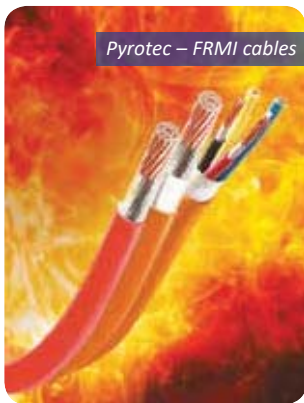
E&E – Marketing & Distribution

¹ Ministry of Finance: Budget 2026 – Economic Outlook 2026 (page 6)

MANAGEMENT DISCUSSION AND ANALYSIS

Cont'd

The **global economy** continues to face uncertainties, particularly those emanating from the US trade policies, geopolitical tensions and climate-related adversities, potentially disrupting global supply chains. Although these challenges continue to pose downside risks, they also provide opportunities to reposition Malaysia on the international stage. With robust infrastructure, skilled workforce and regulatory framework, Malaysia is well-positioned to attract investments and support diversified production networks. This provides the country with opportunities to cushion the global economic impact, deepen regional integration and further enhance economic resilience.²



In 2026, **Malaysia's domestic economy** is projected to expand between 4% and 4.5%, supported by resilient domestic demand and a steady external sector. Growth will be anchored by private consumption, boosted by the implementation of the salary adjustment under Phase 2 of the Public Service Remuneration System, continuation of targeted assistance programmes and robust tourism activities in conjunction with Visit Malaysia 2026. In addition, strong investment performance will be supported by higher capital expenditures, particularly in high-impact strategic sectors. The services and manufacturing will remain key drivers of growth, complemented by sustained construction and agriculture sectors.³

Growth in the **manufacturing sector** is projected to remain steady at 3% in 2026, supported by both export- and domestic-oriented industries. The broader gains from the global technology upcycle is anticipated to continue supporting export-oriented industries. The E&E cluster is expected to remain the key driver, with sustained growth across semiconductor products, particularly in the chips segment, following robust demand for AI applications and digitalisation. These developments will further elevate growth prospects and strengthen Malaysia's position in the global E&E supply chain.⁴

The **construction sector** is expected to remain stable in 2026 by recording a growth of 6.1%, underpinned by positive performance across all subsectors. The realisation of approved strategic investments under national policies and the commencement of projects under the Thirteenth Plan, will further support the sector's performance. Within the subsectors, major infrastructure and utilities development, such as LRT Mutiara Line, Hybrid Hydro Floating Solar project and ASEAN Power Grid will steer the civil engineering subsector's performance. In addition, the non-residential buildings subsector is anticipated to be driven by sustained demand for industrial facilities, logistics hubs and data centres, in line with the expansion of high technologies as well as digitalisation. Meanwhile, the residential buildings subsector is expected to benefit from government-led affordable housing programmes and targeted home ownership initiatives supported by policy measures under the Thirteenth Plan as well as new projects by the private sector. On the other hand, the specialised construction activities subsector is projected to grow in tandem with other subsectors' performance, supported by sustained demand for site preparation, mechanical and electricals, as well as finishing works.⁵

² Ministry of Finance: Budget 2026 – Economic Outlook 2026 (page 11)

³ Ministry of Finance: Budget 2026 – Economic Outlook 2026 (page 7)

⁴ Ministry of Finance: Budget 2026 – Economic Outlook 2026 (page 98)

⁵ Ministry of Finance: Budget 2026 – Economic Outlook 2026 (page 99)

MANAGEMENT DISCUSSION AND ANALYSIS

Cont'd

- Focusing on high-value projects**

Building on a strong track record of delivering elevators and escalators for high-value commercial complexes, upscale residential developments, and major transport infrastructure, EITA will continue to pursue similar high-profile projects. Notable upcoming opportunities include MRT3, Penang LRT Mutiara Line, KVD3 and KUTS2. Other potential prospects include elevator and escalator replacement for the existing LRT Kelana Jaya Line, LRT Ampang Line, and KL Monorail. The Madani government has allocated a total of RM81 billion for development expenditure.⁶



The ongoing growth in the construction and property development sectors is expected to generate positive ripple effects across the entire supply chain, benefiting subcontractors and suppliers in the E&E sectors. EITA's comprehensive product portfolio—from elevators and busduct systems to E&E equipment and cabling—is well positioned to meet the demands of these forthcoming projects.

- Capitalising on People's Housing Projects opportunities**

Under Budget 2026, RM300 million has been allocated for the upkeep of People's Housing Projects, especially for lift maintenance and repairs as lift malfunctions are prevalent at public housing flats.⁷

This bodes well for both our Services segment and Modernisation unit to capitalise on these potential opportunities.

- Growing our overseas market**



International expansion is a key pillar of EITA's sustainability strategy. Our primary market expansion remains concentrated in ASEAN and the Middle East, where tailored strategies aim to deepen market penetration and accelerate growth alongside key partners. The focus will be on establishing a direct presence in selected countries to strengthen our proprietary, homegrown brands: EITA-Schneider® Elevator Systems, Furutec® Busduct Systems, and PYROTEC® cables.

Furutec's i-DC busduct system is gaining traction in the rapidly expanding data centre market, particularly within ASEAN—a major hub for data centres driven by digitalisation, supportive policies, and competitive land prices, construction, and utility costs.

⁶ The Star, Saturday 11 October 2025 – “Flow of building jobs maintained” (page 7)

⁷ The Star, Saturday 11 October 2025 – “RM300mil to maintain PPR flats” (page 9)

MANAGEMENT DISCUSSION AND ANALYSIS

Cont'd

• Expanding our elevator maintenance base

In 2024, with the acquisition of Branco Accessibility Solutions (M) Sdn. Bhd. ("Branco"), a specialist in platform lifts suited for homes and low-rise offices, their chargeable elevator maintenance units added to EITA Elevator have increased the overall chargeable maintenance base to nearly 3,500 units.



• Ever-increasing energy demand

At the regional level, Malaysia is deepening ASEAN economic integration, with strategic initiatives such as the ASEAN Power Grid to enhance cross-border energy connectivity and security. These efforts will position Malaysia as a regional hub for renewable energy trade, reinforcing its role as a driver of sustainable growth within Southeast Asia.⁸



Furthermore, the energy sector is prioritising renewable energy initiatives, including large-scale solar, hydropower and Hybrid Hydro-Floating Solar Photovoltaic systems. Together, these efforts aim to strengthen the nation's energy security and support Malaysia's transition to a low-carbon economy. These initiatives collectively reflect a deliberate strategy to leverage public investment as a catalyst for sustainable and inclusive growth.⁹

The Information and Communication Technology sub-sector is expected to grow 4.3%, mainly driven by expansion in AI technologies, data centre and cloud computing capacities as well as continued government support through comprehensive digital policies and infrastructure upgrades. In addition, the sub-sector will be fuelled by higher social commerce activities via various social platforms.¹⁰

TS is strategically positioned to capitalise on these forthcoming opportunities to address Malaysia's ever-increasing demand for energy.

• Innovating with Research & Development ("R&D")

EITA is committed to fostering a sustainable competitive advantage through a strong focus on research and development.

Our comprehensive in-house elevator R&D facilities at Bukit Raja include an R&D lab, Elevator Test Tower, glass lift, home lift, cargo lift, and escalator systems, enabling efficient execution of diverse developmental projects.

Currently, the Elevator R&D team at Bukit Raja is working on a few R&D initiatives focused on enhancing service maintenance, improving installation accuracy and ride comfort.



- **Predictive and Preventive maintenance.** The objective is to implement predictive maintenance by leveraging Internet-of-Things ("IoT") technology. The project is approaching completion, with 8 sites currently collecting operational data. The R&D team has now embarked into in-depth data analysis to generate actionable insights aimed at optimizing maintenance schedules in the near future.

⁸ Ministry of Finance: Budget 2026 – Economic Outlook 2026 (page 23)

⁹ Ministry of Finance: Budget 2026 – Economic Outlook 2026 (page 65)

¹⁰ Ministry of Finance: Budget 2026 – Economic Outlook 2026 (page 93)

MANAGEMENT DISCUSSION AND ANALYSIS

Cont'd

- **Showcasing EITA at Bukit Raja**



Tallest Elevator Test Tower in Malaysia

EITA's headquarters has strategically relocated to Bukit Raja in 2024, featuring the iconic Elevator Test Tower — a landmark structure standing over 87.2 meters tall. The whole elevator operations is centralised under one roof that includes design, project management, manufacturing, maintenance service, warehouse, store and R&D. The support operations, such as Finance and Accounts, Human Resources, Corporate Affairs and others have also relocated to Bukit Raja.

The ground floor serves as a "one-stop" showcase, presenting EITA's comprehensive range of products and solutions, including elevator equipment, busduct systems, and various E&E components.

The ETC training centre is located at Bukit Raja. Its comprehensive training facilities, in addition to the Elevator Test Tower, offer practical hands-on industrial-based training that meets evolving vocational upskilling market demands.

- **Adopting ESG principles**

Responding to growing stakeholder emphasis on Environmental, Social, and Corporate Governance ("ESG") matters, EITA has aligned our sustainability reporting in compliance with Bursa Malaysia's ESG reporting guidelines. This is detailed in the "Sustainability Statement" section in this annual report.

Our corporate tagline, "**Brings Good Feel to Life**", reflects our commitment to business sustainability and corporate responsibility, encompassing the impacts on all stakeholders and the environment. This philosophy is embodied in our Sustainability Compass, which guides the integration of ESG values and best practices across our operations, workforce, and products.

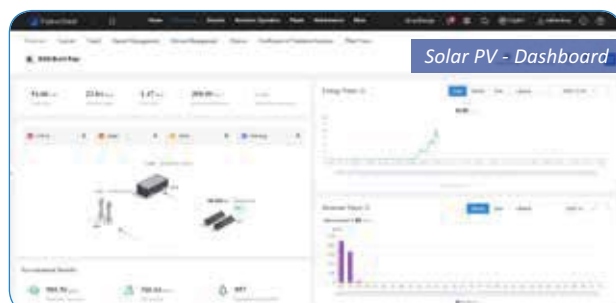
Furutec Electrical continues with its factory improvement efforts with robotics and automated machinery. The latest introduction of a new aluminium housing shearing machine will improve productivity and help to reduce material waste.



Furutec Electrical – Busduct Production

MANAGEMENT DISCUSSION AND ANALYSIS

Cont'd



Both the Bukit Raja headquarters and Furutec Electrical in Penang have implemented eco-friendly initiatives, such as skylights maximizing natural lighting, energy-efficient LED lighting in offices, rainwater harvesting systems, and dedicated Recycling Centres. Bukit Raja's Solar PV system has operated since 2022 with an average solar energy generated of 35,000 kWh, while Furutec Electrical commissioned its Solar PV installation at the end of 2024 with an average solar energy output of 14,000 kWh.

Socially, EITA fosters a culture of compassion and volunteerism. Past and ongoing community engagements include annual blood donation drives, flood relief, visits to welfare homes and orphanages, neighbourhood “anti-Aedes gotong-royong” campaigns, tree planting, and beach clean-ups. The Annual Performance Appraisal incorporates a volunteerism Key Performance Indicator, making up 10% of staff appraisal, to encourage and recognize social contributions.

ACKNOWLEDGMENT

Over the years, EITA has demonstrated resilience and perseverance, successfully overcoming numerous challenges. Our FY2025 performance reflects renewed determination and growth.

On behalf of the Management team, I sincerely thank the Board of Directors for their steadfast confidence and guidance. Appreciation is also extended to our shareholders, customers, and business partners for their ongoing support. Lastly, I applaud my colleagues across the whole Group for their ongoing dedication, continued trust, and invaluable contributions.

Embodying our corporate motto, **“Brings Good Feel to Life”**, I am confident that EITA will continue to achieve sustainable growth and greater success for all stakeholders.

LIM JOO SWEE

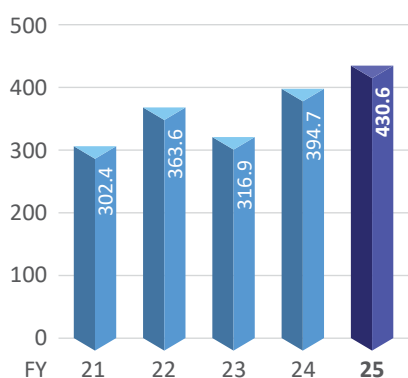
Group Managing Director

FINANCIAL HIGHLIGHTS

GROUP PROFITABILITY For the Financial Year (RM' Mil)	FY2021	FY2022	FY2023	FY2024	FY2025
Revenue	302.4	363.6	316.9	394.7	430.6
Profit Before Tax	26.9	24.9	13.1	10.5	17.5
Net Profit	20.0	18.9	7.3	3.2	9.0
GROUP FINANCIAL POSITION As at 30 September (RM' Mil)	FY2021	FY2022	FY2023	FY2024	FY2025
Total Non-Current Assets	67.4	69.1	70.6	72.3	70.9
Total Current Assets	259.8	278.8	292.6	330.6	342.6
Total Assets	327.2	347.9	363.2	402.9	413.5
Shareholders' Equity	198.1	208.9	213.6	245.0	252.2
Non-controlling interest	3.8	3.9	0.8	(5.7)	(11.3)
Total Equity	201.9	212.8	214.4	239.3	240.9
Total Non-Current Liabilities	18.8	16.9	14.3	12.7	10.6
Total Current Liabilities	106.5	118.2	134.5	150.9	162.0
Total Equity & Liabilities	327.2	347.9	363.2	402.9	413.5
FINANCIAL ANALYSIS	FY2021	FY2022	FY2023	FY2024	FY2025
Profit Before Tax Margin	8.9%	6.8%	4.1%	2.7%	4.1%
Net Profit Margin	6.6%	5.2%	2.3%	0.8%	2.1%

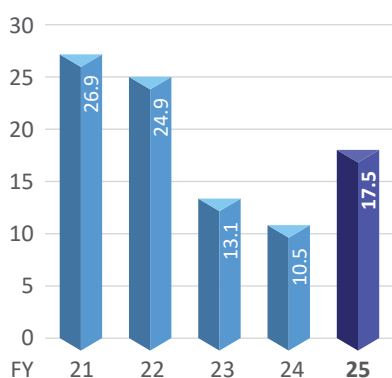
REVENUE (In RM mil)

4-year CAGR*
+9.2% p.a.



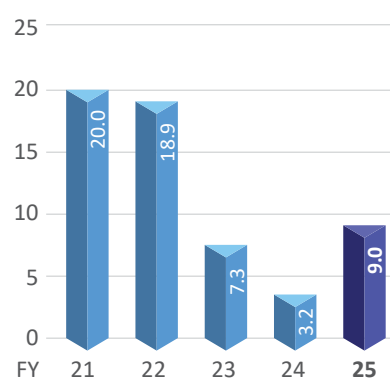
PROFIT BEFORE TAXATION (PBT) (In RM mil)

4-year CAGR*
-10.2% p.a.



PROFIT AFTER TAXATION (PAT) (In RM mil)

4-year CAGR*
-18.1% p.a.



* CAGR = Compounded Annual Growth Rate.

SUSTAINABILITY STATEMENT

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SUSTAINABILITY STATEMENT

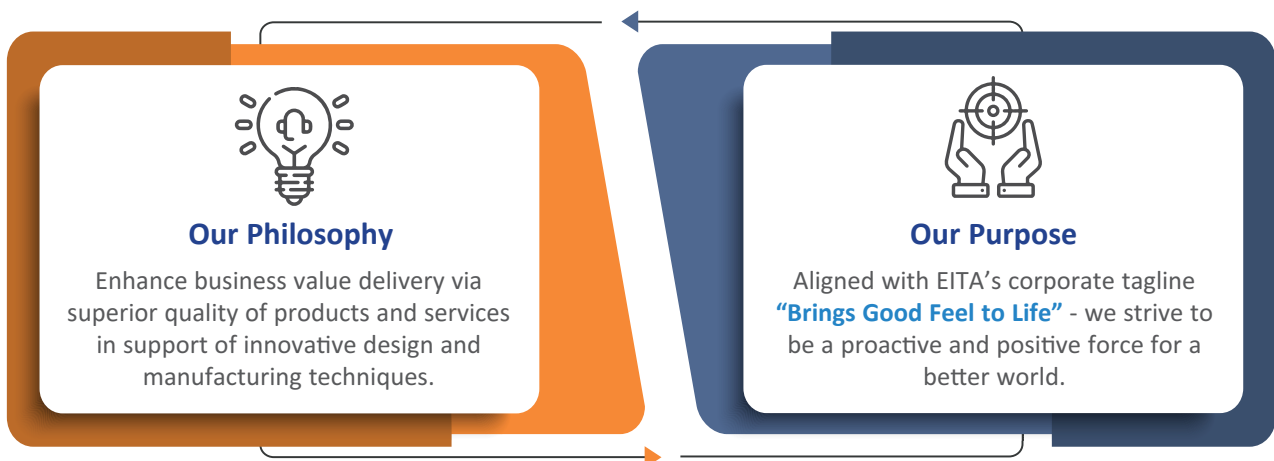
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EITA's Ascent to Sustainable Success

EITA Resources Berhad ("EITA" or "the Group") is committed to integrating sustainability into our business operations. As a provider of elevators, escalators, busducts, and electrical and electronics ("E&E") solutions, we deliver essential design, manufacturing and servicing solutions for urban infrastructure.

We are pleased to present our Sustainability Statement for the financial year ended 30 September 2025 ("FY2025"), outlining our Environment, Social, and Governance ("ESG") performance and future aspirations. Key achievements this reporting year include the expanded installation of solar energy at our production plant in Penang aimed at reducing our carbon footprint while supporting resource conservation in the coming years.

In preparation for the adoption of IFRS S1 and S2 sustainability disclosure standards, we strengthened our internal processes to enhance the quality, consistency, and transparency of ESG-related information across the Group. This year, we also engaged an independent third party to provide assurance over our sustainability disclosures, reinforcing the credibility and reliability of our reporting. By refining our data governance and aligning our practices with emerging global requirements, EITA is building a strong foundation for robust sustainability reporting, supporting informed decision-making and reaffirming our commitment to long-term value creation for our stakeholders and the communities we serve.



Defining the Scope and Boundary

The report covers the period from 1st October 2024 to 30th September 2025 ("FY2025") and provides an overview of the Group's sustainability performance, along with comparative data from the previous two years. The reporting scope encompasses the following entities: -

- EITA Resources Berhad ("ERB")
- EITA Elevator (Malaysia) Sdn. Bhd. ("EITA Elevator")
- EITA-Schneider (MFG) Sdn. Bhd. ("EITA-Schneider")
- EITA Electric Sdn. Bhd. ("EITA Electric")
- Furutec Electrical Sdn. Bhd. ("Furutec Electrical")
- EITA Power System Sdn. Bhd. ("EITA Power System")
- EITA Technologies (Malaysia) Sdn. Bhd. ("EITA Technologies")
- EITA Research and Development Sdn. Bhd. ("ERD")
- ETC Training Sdn. Bhd. ("ETC")
- TransSystem Continental Sdn. Bhd. ("TS")
- Branco Accessibility Solution (M) Sdn Bhd ("Branco")

Schneider Research & Development Centre Sdn. Bhd. and EITA Technologies Pte. Ltd. were excluded from the reporting scope as Schneider Research & Development Centre Sdn. Bhd. is currently dormant while EITA Technologies Pte. Ltd. operates autonomously and is based in Singapore. EITA Power System's office in Indonesia is not included, as it operates autonomously.

SUSTAINABILITY STATEMENT

Cont'd

Scope 1 land travel only includes petrol cards directly issued and paid by the respective subsidiaries. Additionally, Scope 1 and Scope 2 GHG emissions data exclude ERD, and ETC, as their operations are conducted within EEM's and ESM's premises. TS was excluded from Scope 2 due to data limitations and the Scope 2 component is not currently identifiable. Data collection processes will be reviewed to enable future inclusion. For Scope 3 (business travel and employee commute), Business Land Travel excludes ERD, ETC, TS, and EITA Technologies as none of these entities have petrol cards for data capturing. As with TS, data collection processes will be reviewed to enable future inclusion. While Scope 3 – Business Air Travel is limited to EEM, EE, and Furutec Electrical because directors and senior management primarily travel on businesses on behalf of other respective subsidiaries.

Reporting Boundary and Exclusions Table

Entity	Scope 1	Scope 2	Scope 3 – Business Land Travel	Scope 3 – Business Air Travel	Notes/Basis for Exclusion
EEM	✓ Included	✓ Included	✓ Included	✓ Included	–
EE	✓ Included	✓ Included	✓ Included	✓ Included	–
Furutec Electrical	✓ Included	✓ Included	✓ Included	✓ Included	–
ESM	✓ Included	✓ Included	✓ Included	✓ Excluded	Air travel undertaken primarily under EEM/EE/Furutec Electrical
ERD	X Excluded	X Excluded	X Excluded	X Excluded	Operations conducted within EEM/ESM premises
ETC	X Excluded	X Excluded	X Excluded	X Excluded	Operations conducted within EEM/ESM premises
TS	✓ Included	X Excluded	X Excluded	X Excluded	Data collection limitations
EITA Technologies	✓ Included	✓ Included	X Excluded	X Excluded	Data collection limitations

Aligning with Reporting Frameworks

In preparing this Statement, we complied with the Bursa Malaysia Securities Main Market Listing Requirements ("MMLR") in compliance with the Bursa Malaysia's Sustainability Reporting Guide (3rd edition) and the Illustrative Sustainability Reporting Guide ("ISR"). Our sustainability initiatives are aligned with the Global Reporting Initiative ("GRI") Standards and the targets outlined in the United Nations Sustainable Development Goals ("UN SDGs").

Valuing Feedback

As we strive for continuous improvement, we are focused on refining our sustainability reporting with valuable input from our stakeholders.

EITA Resources Berhad

No. 6, Jalan Astana 1/KU2,
Bandar Bukit Raja, 41050 Klang,
Selangor Darul Ehsan, Malaysia.
Tel: +603-3341 2112
Email: enquiry@eita.com.my

SUSTAINABILITY STATEMENT

Cont'd

Network of Associations

Our engagement with industry associations supports networking and knowledge sharing, ensuring the Group remains informed of evolving trends and regulations.

EITA's Associations

- The Malaysian Lift and Escalator Association ("MALEA")
- The Electrical and Electronics Association of Malaysia ("TEEAM")
- Penang Electrical Merchants Association ("PEMA")
- Selangor Human Resource Development Centre ("SHRDC")

Assuring Data Integrity

To enhance the credibility and transparency of our sustainability disclosures, the FY2025 Sustainability Report has undergone an independent review conducted by the Group's outsourced internal auditors. The review assessed the adequacy of reporting processes, data accuracy and consistency and alignment with applicable sustainability reporting requirements. While this review does not constitute external assurance, it provides an additional level of independent validation over the reliability and integrity of the sustainability information disclosed.

SUSTAINABILITY STATEMENT

Cont'd

Highlighting Our Successes

EITA's sustainability achievements underscore our ongoing efforts to uphold strong corporate governance, contribute to societal well-being, and support resource conservation. As we reflect on the past year, we are pleased to highlight key results that demonstrate our sustainability progress across the four ESG pillars.

Driving Economic Growth and Ethical Practices

100%

Employees received training on anti-bribery and corruption

Zero

Confirmed incidents of bribery or corruption

7%

Above FY2025 target for procurement from local suppliers

Zero

Incidents of product mislabelling and non-compliances related to product safety

Zero

Substantiated complaints concerning breaches of customer privacy or losses of customer data

Sustaining Nature and Promoting Environmental Responsibility

48%

Consumed electricity was solar-generated

37%

Increase in renewable energy capacity

27%

Reduction in recycled paper usage

14%

Reduction in total waste generated

50%

Reduction in Scope 2 GHG Emission compared to FY2021 (baseline year)

Fostering a Safe and Engaging Workplace

97

Sessions conducted for Occupational Health and Safety Trainings

600

Employees Trained on Occupational Health and Safety

Zero

Substantiated complaints concerning human rights violations

20%

Increase in representation of women in managerial positions

8%

Increase in the total workforce

49%

Decrease in lost time incident rate

Strengthening Connections and Empowering Communities

RM220,000.00

Contributed to community engagement/corporate social responsibility ("CSR") programmes

27

Organisations and children benefitted from community engagement and CSR programmes

8

Interns welcomed and provided with learning and development opportunities

SUSTAINABILITY STATEMENT

Cont'd

From Past to Present

EITA's pathway to sustainability is driven by our efforts to uphold the pillars of ESG. As such, our ESG journey illustrates key milestones and accomplishments in integrating sustainable practices throughout all facets of our operations.

2025

Strengthening Governance and Assurance

EITA continued to strengthen its governance framework and reinforce transparency across the Group. To enhance the credibility and transparency of our sustainability disclosures, this year's report has undergone an independent review conducted by the Group's outsourced internal auditors. The review assessed the adequacy of reporting processes, data accuracy and consistency and alignment with applicable sustainability reporting requirements. While this review does not constitute external assurance, it provides an additional level of independent validation over the reliability and integrity of the sustainability information disclosed.

2023 - 2024

Advancing ESG Practices and Climate Considerations

EITA continued to advance our sustainability journey by aligning with Bursa Malaysia's Sustainability Framework (3rd Edition). We conducted a materiality reassessment, established a Group-wide Sustainability Policy, and developed the Terms of Reference for our Sustainability Governance Structure. Recognising the increasing prominence of climate issues, we have also begun incorporating climate considerations into our business practices.

2019 - 2022

Ongoing Sustainability Initiatives and Adaptations

We implemented various sustainability initiatives throughout 2019 to 2022. These included the establishment of the Anti-Bribery and Anti-Corruption Policy, the installation of solar panels to adopt renewable energy, the setup of training centres for employee career development and the maintenance of a safe and healthy working environment throughout the COVID-19 pandemic.

2018

Improving Sustainability Progresses and Policies

As EITA's sustainability journey progressed, we adopted Bursa Malaysia's Sustainability Framework (2nd Edition) and undertook our first materiality assessment. In the same year, we redefined our ESG Pillars, adopted the UN SDGs and established a comprehensive Sustainability Governance Structure. We further formalised both our Corporate Disclosure and Whistle Blowing Policy.

2017

Foundations of EITA's Sustainability Journey

EITA commenced our sustainability reporting journey in 2017. As an initial step, EITA identified four key sustainability aspects — Marketplace, Environment, Workplace and Community which laid the foundation for our future sustainability strategy.

SUSTAINABILITY STATEMENT

Cont'd



Vision **01**



Mission **02**



Core Values **03**



ESG Pillars **04**



Material Sustainability Matters **05**



Stakeholder Groups **06**



Our Contributions to UN SDGs **07**



The Approach to Sustainability

The Framework Behind Progress

The ESG Framework guides the strategic planning and implementation of ESG practices, cultivating sustainability across our operations. Built upon the four pillars – Economic, Nature, Workplace and Society, this framework directs our path toward sustainability and ensures long-term benefits for our key stakeholders.

Brings Good Feel to Life

To strive for long-term business sustainability through conducting ethical business while embracing social and environmental best practices.

E - Excellence Pursuing excellence drives our endeavour to achieve consistent and strategic business growth, empowering both the company and its employees, while also maximising returns for our shareholders.	I - Integrity Guided by moral and ethical principles, we commit to upholding integrity in every aspect of our duties and operations.	T - Trust and Respect Building strong working relationships and fostering teamwork are the outcomes of nurturing an environment based on trust and mutual respect.	A - Accountability We take pride in demonstrating complete accountability, assuming responsibility for all our actions, decisions and conduct.
---	--	--	--

Driving Economic Growth and Ethical Practices	Sustaining Nature and Promoting Environmental Responsibility	Fostering a Safe and Engaging Workplace	Strengthening Connections and Empowering Communities
1. Corporate Governance & Anti-Corruption 2. Product Quality & Innovation 3. Data Privacy & Cybersecurity 4. Supply Chain Management	1. Emissions Management 2. Energy Management 3. Waste Management 4. Water Consumption	1. Occupational Health & Safety (OHS) 2. Labour Practices & Standards 3. Talent Attraction & Development 4. Workforce Diversity & Inclusivity	1. Community Engagement



Shareholders/
Investors



Government/
Regulatory
Bodies



Employees



Suppliers/
Contractors/
Consultants



Customers/
Distributors



Local
Communities



Media/
Analysts

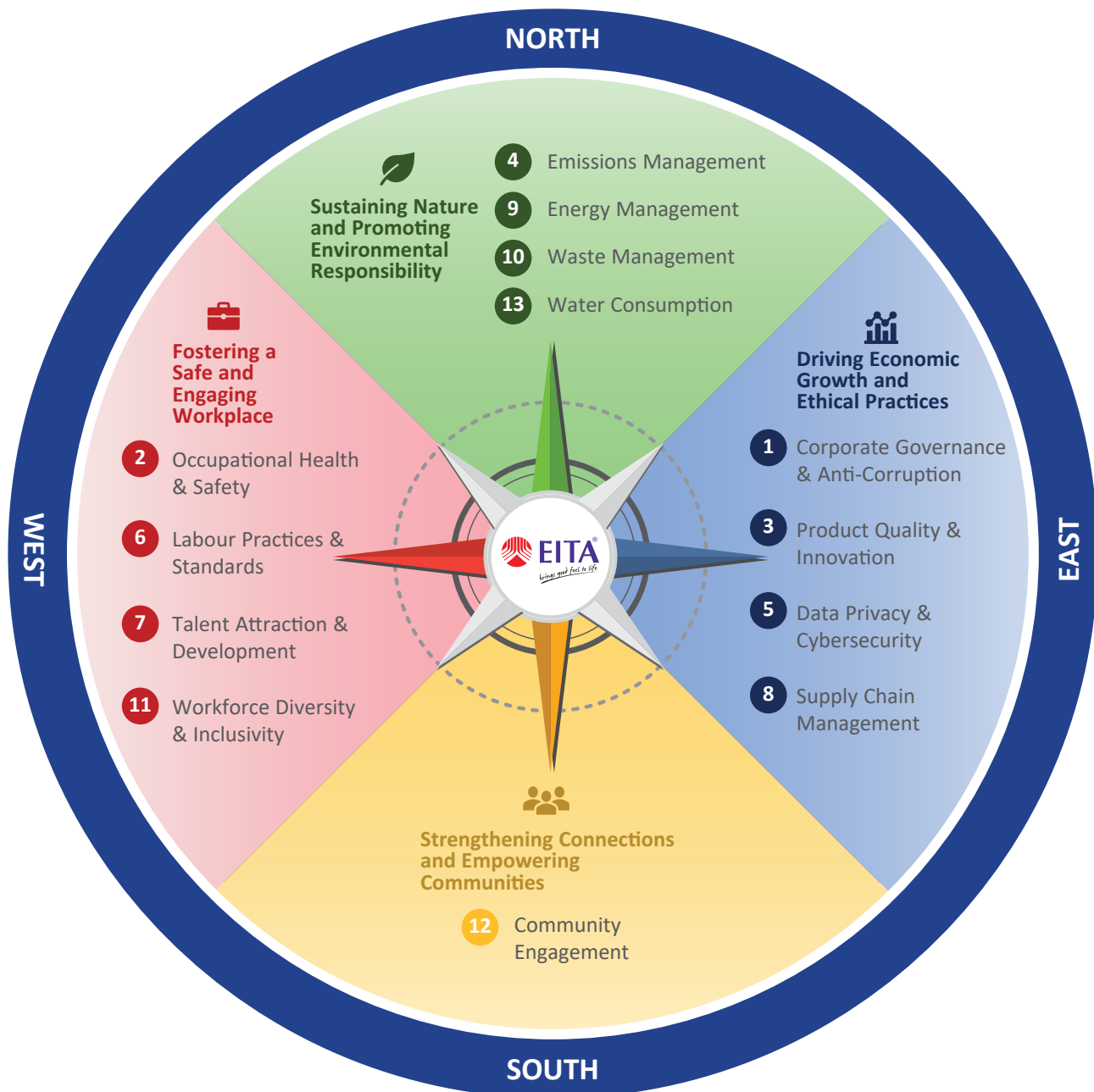


SUSTAINABILITY STATEMENT

Cont'd

Our Guiding Compass

EITA's Sustainability Compass outlines our ESG priorities across four strategic areas: Nature (North), Economic (East), Society (South), and Workplace (West). The Group's integrated approach, directs our efforts towards sustainable business practices, aligning our initiatives with environmental stewardship, economic growth, social impact and workplace excellence.



SUSTAINABILITY STATEMENT

Cont'd

The Policy Shaping Our Efforts

Our Sustainability Policy outlines our commitment to responsible business practices across the four key areas. It guides our strategies and procedures to create a positive impact and is periodically reviewed to ensure alignment with our sustainability goals.

Our Commitments to Sustainability



SUSTAINABILITY STATEMENT

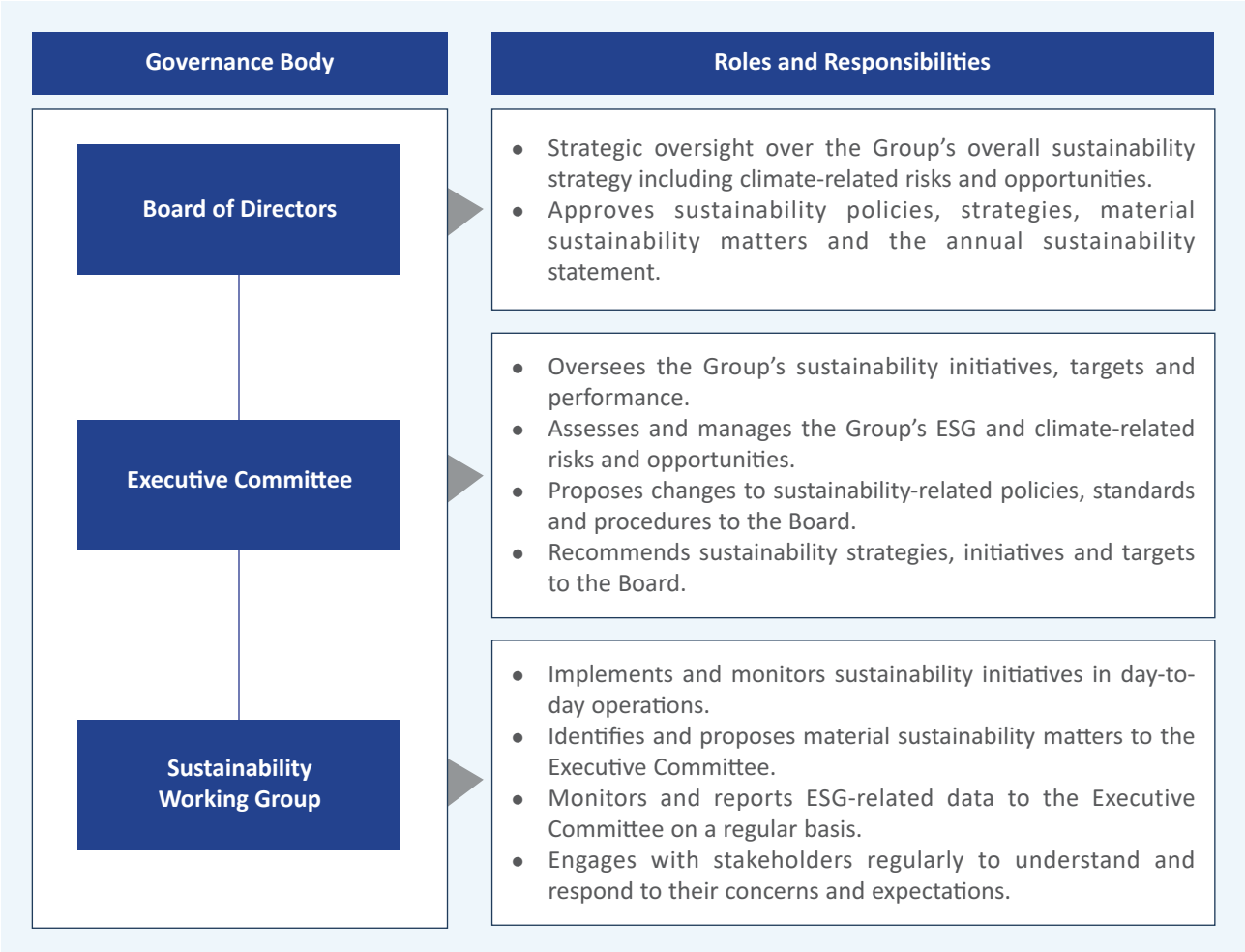
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Purpose-Driven Governance

EITA has established a sustainability governance structure designed to integrate ESG principles into every aspect of our operations. This governance structure comprises three distinct levels of oversight and implementation, each with clearly defined roles and responsibilities to drive our sustainability agenda forward.

The Board of Directors, as the highest governing body, has strategic oversight of ESG matters, ensuring that ESG-related risks and opportunities are integrated into the Group’s overall strategic direction. The Executive Committee that reports directly to the Board, is responsible for implementing sustainability policies, strategies, and initiatives. At the operational level, the Sustainability Working Group manages the Group’s sustainability practices.

EITA’s Sustainability Governance Structure



SUSTAINABILITY STATEMENT

Cont'd

Contribution to the Global Goals

EITA actively contributes to the UN SDGs through strategic initiatives. By promoting sustainable practices, we strive to create meaningful contributions that extend beyond our operations, thereby supporting the global effort towards sustainable development.

UN SDG 4: Quality Education



Target

Target 4.7: Promote sustainable development through education

ESG Practices and Performances

- Established the ETC Training Centre, an industry-focused training and certification hub offering a range of programmes covering technical skills, management, safety and soft skills, all tailored to industry standards and professional development needs

UN SDG 7: Affordable and Clean Energy



Target

Target 7.2: Increase renewable energy use by 2030

ESG Practices and Performances

- Implemented a Solar PV system for electricity generation, generating 592 MWh of renewable energy which accounts for 37% of our overall energy consumption at Bukit Raja HQ and Furutec Electrical manufacturing plants

UN SDG 8: Decent Work and Economic Growth



Target

Target 8.8: Protect labour rights and promote safe working environment

ESG Practices and Performances

- Established a Human Resource Policy and Whistle Blowing Policy for the organisation
- Zero cases of human rights violations reported
- Established a Group Safety Committee responsible for organising Safety and Health programmes as well as developing and reviewing the OHS Policy
- Obtained certification with ISO 45001:2018 for OHS Management

SUSTAINABILITY STATEMENT

Cont'd

UN SDG 10: Reduced Inequalities



Target

Target 10.2: Promote social inclusion by 2030
Target 10.3: Equal opportunities

ESG Practices and Performances

- Ensured zero workplace harassment, non-compliance and discrimination across the Group
- Annually reviewed the Group's Human Resource Policy to ensure adherence to the latest laws and regulations

UN SDG 12: Responsible Consumption and Production



Target

Target 12.2: Sustainable management of natural resources
Target 12.5: Reduce waste generation

ESG Practices and Performances

- Installed a 4,000-litre capacity tank at Bukit Raja and a smaller system at Furutec Electrical to harvest rainwater for general purposes
- Established a Group-wide Recycling Campaign to encourage recycling practices within the Group
- Designated Recycling Centres at EITA Headquarters, EITA Elevator and Furutec Electrical with assigned Recycling Teams

UN SDG 13: Climate Action



Target

Target 13.2: Integrate climate change measures and policies

ESG Practices and Performances

- Developed a Group-wide Sustainability Policy which includes climate-related risks
- Utilised natural lighting, Light Emitting Diode ("LED") lighting and Solar PV at Bukit Raja HQ and Furutec Electrical manufacturing plants to reduce Scope 2 emissions

UN SDG 16: Peace, Justice and Strong Institutions



Target

Target 16.5: Reduce corruption and bribery in all forms

ESG Practices and Performances

- Established Anti-Bribery and Anti-Corruption Policy and Whistle Blowing Policies at Group level
- Zero cases of bribery and corruption reported

SUSTAINABILITY STATEMENT

Cont'd

Tracking Sustainable Performance

Our Sustainability Key Performance Indicators (“KPIs”) are vital metrics that gauge our progress in achieving our ESG goals. Regularly monitored and reported, these KPIs serve as a tangible record of our development and success in advancing sustainability initiatives.

EITA's Key Performance Indicators

	Our Goals	Material Matters	Our Target	Our Progress in FY2025
Driving Economic Growth and Ethical Practices	Deliver Excellence in Product Quality and Services	Product Quality and Innovation 	Attain Internal Customer Satisfaction of above 80% for EITA Elevator, EITA-Schneider and Furutec Electrical.	- EITA Elevator: 90% - EITA-Schneider: 80% - Furutec Electrical: 90%
	Enhance Supply Chain Sustainability	Supply Chain Management 	Increase local procurement to a target of 50% by 2025 .	57% of expenditure allocated to local suppliers.
Fostering a Safe and Engaging Workplace	Foster a Safe and Inclusive Workplace Environment	Occupational Health and Safety 	Achieve zero fatal accidents and serious injuries.	Zero fatal injuries recorded. - Lost Time Incident Rate = 0.35 (↓ 49%)
		Workforce Diversity and Inclusivity 	Achieve a target of 25% in women representation in executive positions.	39% of executive-level positions are held by women.
Sustaining Nature and Promoting Environmental Responsibility	Promote Sustainable Environmental Practices	Emissions Management 	Achieve at least 10% reduction of Scope 2 GHG emissions compared to the baseline year of 2021 (1,008 tCO ₂ e).	50% reduction of Scope 2 GHG emissions compared to baseline.
		Waste Management 	Reduce at least 5% of overall scheduled waste generation at Furutec Electrical from a baseline year of 2022 (400 kg).	78% reduction in scheduled waste generated at Furutec Electrical operations.

SUSTAINABILITY STATEMENT

Cont'd

Engaging with Stakeholders

We maintain ongoing engagements with our valued stakeholders through various communication channels, aiming to address their interests while aligning with our business approach. Gathering diverse perspectives through these engagements strengthens our sustainability strategies and elevates our ESG performance.

Shareholders/Investors

Engagement Channel

- Annual general meeting
- Annual report
- Quarterly results announcements
- Websites
- Analyst briefings
- Media interviews and releases

Areas of Concern

- Company performance
- Dividends
- Business strategies and plans
- Corporate governance
- Corporate activities

EITA's Response

- Reported on economic and financial performance on a quarterly and annual basis
- Timely updates on Group's strategy via investor briefings and announcements
- Implemented Anti-Bribery and Anti-Corruption Policy
- Established a comprehensive governance structure
- Developed robust corporate governance policies

Government/Regulatory Authorities

Engagement Channel

- Participation in programmes
- On-site inspections

Areas of Concern

- Regulatory compliance
- Corporate governance

EITA's Response

- Conducted external certifications and audits by accredited third parties
- Ensured compliance with relevant laws and regulations:
 - Employment Act 1955
 - Minimum Wages Order 2022
 - Environment Quality Act 1974

Customers/Distributors

Engagement Channel

- Direct engagements
- On-site meetings
- Customer satisfaction surveys
- Exhibitions
- Corporate website

Areas of Concern

- Relationship management
- Quality of product and services
- Supply chain management

EITA's Response

- Conducted periodical surveys on customer satisfaction
- Developed a customer satisfaction index
- Conducted quality assurance evaluation
- Conducted evaluation and screening of suppliers to ensure high-quality standards

Media/Analysts

Engagement Channel

- Media interviews and releases
- Analyst briefings
- Advertisements

Areas of Concern

- Timely communications

EITA's Response

- Provided updates on the latest news and announcements on EITA's Latest Highlights
- Developed communication portal on EITA's corporate website

SUSTAINABILITY STATEMENT

Cont'd

Employees

Engagement Channel

- Training and development programmes
- Employee engagement survey
- Performance appraisal
- Company activities (sports club, annual dinner, birthdays)

Areas of Concern

- Career development and advancement
- Fair employment practices
- Workplace conduciveness
- Safety, health and welfare
- Balanced lifestyle

EITA's Response

- Provided both virtual and physical industrial trainings related to technical, skills and development topics
- Conducted annual review on the Human Resource Policy
- Established a Group Safety Committee
- Implemented ISO 45001:2018 for Occupational Health and Safety Management
- Provided comprehensive benefits to employees
- Established EITA Sports Club to promote balanced lifestyle

Suppliers/Contractors/Consultants

Engagement Channel

- Direct engagements
- On-site inspections

Areas of Concern

- Relationship management
- Supply chain management
- Quality of products and services
- Occupational health and safety

EITA's Response

- Conducted regular communication with partners
- Conducted evaluation and screening of suppliers for quality assurance
- Allocated procurement of raw materials from local suppliers
- Conducted quality assurance evaluation
- Established a Group Safety Committee
- Implemented ISO 45001:2018 for Occupational Health and Safety Management

Local Communities

Engagement Channel

- Volunteering programmes
- Community engagement programmes

Areas of Concern

- Good corporate citizenship
- Environmental practices
- Safety practices

EITA's Response

- Engaged in regular charity activities
- Established long-term collaboration with local charity foundation
- Incorporated KPIs to promote employee volunteerism and involvement in CSR projects
- Established Group-wide Recycling Campaign
- Established a Group Safety Committee
- Implemented ISO 45001:2018 for Occupational Health and Safety Management

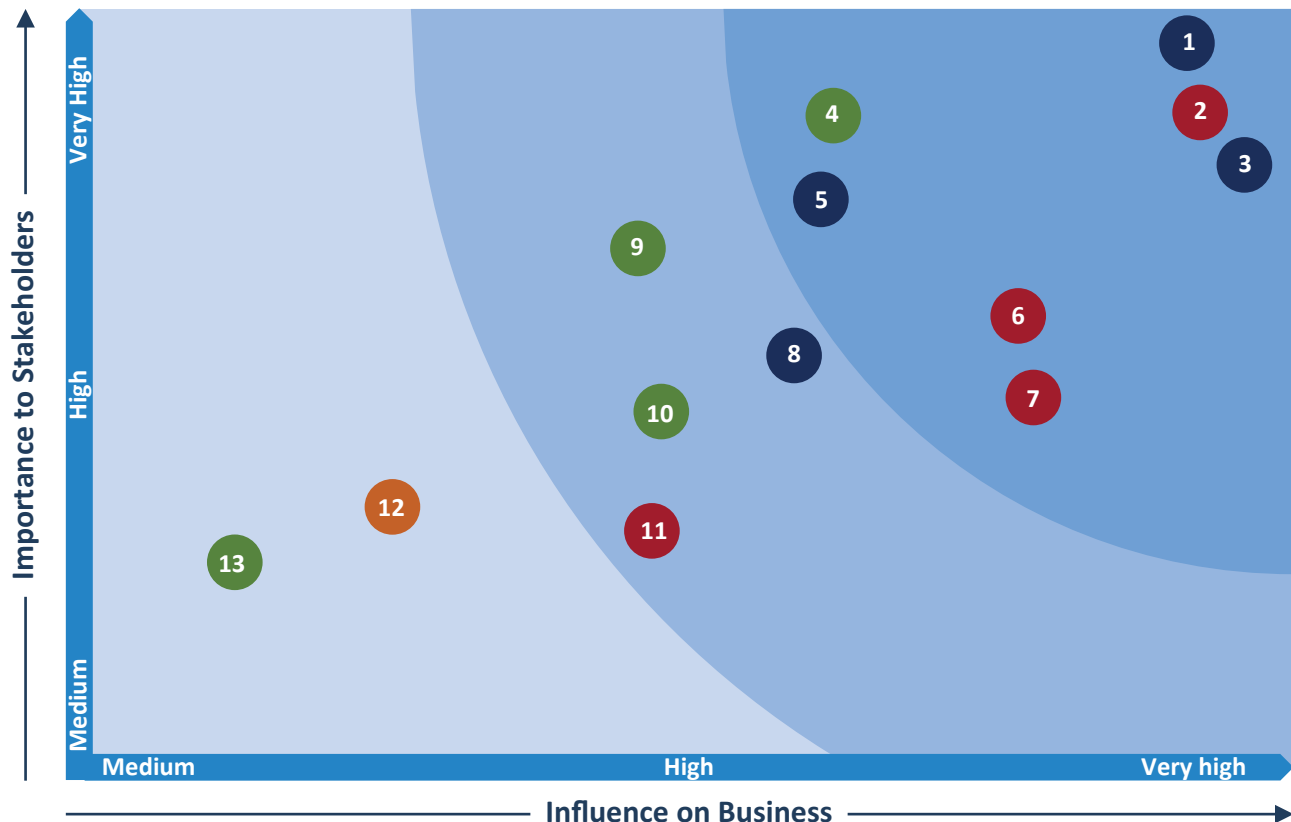
SUSTAINABILITY STATEMENT

Cont'd

Establishing Essential Priorities

Assessing material matters through a structured process is essential to our sustainability strategy, enabling us to identify key issues that impact both stakeholders and business operations. To ensure the continued relevance of these identified issues, the materiality matrix is periodically reviewed and updated, enabling the Group to prioritise sustainability efforts on the areas that matter most.

For FY2025, EITA retained the 13 material matters identified in FY2023 as they were deemed relevant to the business, with the top five (5) material matters being: Corporate Governance & Anti-Corruption, Occupational Health & Safety, Product Quality & Innovation, Emissions Management and Data Privacy and Cybersecurity.



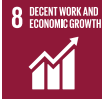
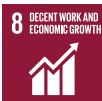
	Driving Economic Growth and Ethical Practices	Sustaining Nature and Promoting Environmental Responsibility	
1 Corporate Governance & Anti-Corruption 3 Product Quality & Innovation 5 Data Privacy and Cybersecurity 8 Supply Chain Management		4 Emissions Management 9 Energy Management 10 Waste Management 13 Water Consumption	
	Fostering a Safe and Engaging Workplace	Strengthening Connections and Empowering Communities	
2 Occupational Health & Safety 6 Labour Practices & Standards 7 Talent Attraction & Development 11 Workforce Diversity & Inclusivity		12 Community Engagement	

SUSTAINABILITY STATEMENT

Cont'd

Mapping the Essential Matters

We have detailed our material concerns to effectively illustrate their interconnections with our key stakeholder groups, the UN SDGs and our sustainability pillars. By understanding these relationships, we adopt an integrated approach and align our efforts with stakeholder objectives and the UN SDGs, enabling us to proactively address emerging challenges and drive sustainable performance.

Driving Economic Growth and Ethical Practices				
Material Matters	GRI Indicators		Our Approach	UN SDGs Stakeholder Groups
Corporate Governance and Anti-Corruption	2: 3: 205:	General Disclosures Material Topics Anti-Corruption	- Implemented a corporate governance framework that includes clear policies on anti-corruption, whistleblowing mechanisms, and regular training for employees and suppliers - Conducted regular audits and assessments to ensure compliance with legal and ethical standards	 
Product Quality and Innovation	3: 416: 417:	Material Topics Customer Health and Safety Marketing and Labelling	- Established a dedicated research and development team to continuously innovate and improve product quality - Implemented a quality management system that includes rigorous testing, customer feedback loops, and continuous improvement initiatives	   
Data Privacy and Cybersecurity	2: 3: 418:	General Disclosures Material Topics Customer Privacy	- Adopted data protection policies and cybersecurity measures, including employee training and the use of advanced encryption technologies - Ensured compliance with relevant data protection regulations and standards	 
Supply Chain Management	2: 3: 204:	General Disclosures Material Topics Procurement Practices	Developed a sustainable supply chain checklist that evaluates suppliers on ESG performance and collaborate with suppliers to improve on sustainability performance	 

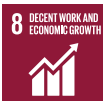
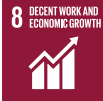
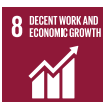
SUSTAINABILITY STATEMENT

Cont'd

Sustaining Nature and Promoting Environmental Responsibility					
Material Matters	GRI Indicators		Our Approach	UN SDGs	Stakeholder Groups
Emissions Management	2: 3: 305:	General Disclosures Material Topics Emissions	- Set targets for reducing GHG emissions through the adoption of renewable energy sources - Monitored and reported GHG emissions regularly to track progress and adjust strategies as needed		
Energy Management	2: 3: 302:	General Disclosures Material Topics Energy	- Utilised natural lighting and installed energy-efficient fixtures such as LED lighting - Set targets for energy reduction and monitor progress		
Waste Management	2: 3: 306:	General Disclosures Material Topics Waste	- Established a waste management strategy that focuses on reducing waste generation and increasing recycling rates - Implemented waste segregation and disposal practices across operations - Set targets for reducing waste generation and monitor progress		
Water Consumption	3: 303:	Material Topics Water and Effluents	Implemented water-saving initiatives such as installing rainwater harvesting systems and recycling water		

SUSTAINABILITY STATEMENT

Cont'd

Fostering a Safe and Engaging Workplace				
Material Matters	GRI Indicators		Our Approach	UN SDGs Stakeholder Groups
Occupational Health and Safety	2: 3: 403:	General Disclosures Material Topics Occupational Health and Safety	- Developed and maintained a comprehensive occupational health and safety management system that includes regular risk assessments, safety training programmes, and emergency response plans - Monitored and reported incidents and work towards continuous improvement	 
Labour Practices and Standards	2: 3: 408: 409:	General Disclosures Material Topics Child Labour Forced or Compulsory Labour	- Adhered to fair labour practices, including compliance with local labour laws, fair wages and safe working conditions - Implemented policies and practices that promote employee rights, prevent discrimination, and support work-life balance	 
Talent Attraction and Development	2: 3: 401: 409:	General Disclosures Material Topics Employment Training and Education	Adopted an inclusive talent management strategy that includes recruitment, development, retention, and succession planning to build a highly skilled workforce	 
Workforce Diversity and Inclusivity	2: 3: 405: 406:	General Disclosures Material Topics Diversity and Equal Opportunities Non-Discrimination	Ensure equal opportunities in our recruitment and hiring processes, regardless of age and gender.	  
Strengthening Connections and Empowering Communities				
Material Matters	GRI Indicators		Our Approach	UN SDGs Stakeholder Groups
Community Engagement	3: 413:	Material Topics Local Communities	Foster a culture of social responsibility among employees and contributing to community well-being, supporting local development and engaging in social responsibility programmes	 

SUSTAINABILITY STATEMENT

Cont'd

EITA's Decarbonisation Efforts

EITA acknowledges the risks and challenges posed by climate change which are increasingly affecting the built environment and the global community. As an elevator solutions provider, we embed sustainability into our business operations by integrating climate-related considerations into our decision-making processes. Our goal is to reduce our environmental impact within the Group and support our customers in achieving their sustainability goals.

Governance

Roles and Responsibilities

Board of Directors

The Board of Directors remains informed about sustainability issues, including climate-related risks and opportunities. Their roles and responsibilities include: -

- Providing strategic oversight on sustainability strategies, policies, and performance, encompassing climate-related matters, to ensure the Group's operations consider both climate-related risks and opportunities
- Reviewing and approving ESG KPIs, as well as climate-related indicators

Executive Committee/ Management Team

The Executive Committee/ Management Team is responsible for assessing and managing these climate-related aspects, including: -

- Ensuring that sustainability factors are integrated into decision-making processes and aligned with the Group's short-, medium-, and long-term strategies
- Recommending sustainability strategies and initiatives to the Board, including climate-related aspects
- Overseeing the implementation of sustainability initiatives and assessing performance, including climate-related considerations

Board Meetings

Climate change is consistently included as a key agenda item in Board meetings. The Board's proactive stance on climate-related issues is demonstrated through the identification of these risks in the risk matrix and their emphasis in Bursa corporate reporting. Each business unit head conducts a monthly assessment of ESG risks, while the Board convenes quarterly to review and discuss these risks.

Training and Development

Board members are informed of Bursa's ESG training programmes, with attendance being on a voluntary basis. The Nomination and Remuneration Committee ("NRC") also assesses Directors' training needs, encouraging them to stay current on climate-related risks and opportunities.

SUSTAINABILITY STATEMENT

Cont'd

Strategy

EITA's climate-related risks are categorised into transition and physical risks. Transition risks focus from the shift to a low-carbon economy, driven by regulatory changes and market shifts. Physical risks develop from direct climate impacts, such as extreme weather and rising temperatures which affect assets and operations.

These risks can lead to increased costs, revenue fluctuations, and potential damages or disruptions from both short-term and long-term climate events.

Transition Risks

Types of Risk	Potential Impact	Potential Mitigation Actions
 Policy and Legal	Stricter compliance requirements might lead to increased operational costs and the need for significant adjustments in processes and technologies to meet new requirements.	By adapting and staying ahead of regulatory changes, EITA can gain a competitive advantage that enables us to successfully enter new markets and pre-emptively address potential legal challenges.
 Technology	Failure to adopt advancements such as technological innovations that support the transition to a lower-carbon, energy-efficient economy may impact EITA's competitiveness.	Strategic investments in energy-saving technologies such as remote monitoring, predictive maintenance and energy management systems that enhance efficiency, reduce emissions, and improve product quality.
 Market	Increased demand for low-carbon and energy-efficient products may increase operating costs. Increased competition from companies offering green solutions could also impact market share.	By aligning with market trends and developing eco-friendly products with designs that reduce material usage, incorporate energy-saving features and lower costs, EITA can attract environmentally-conscious customers, enhancing brand value and open new revenue streams.
 Supply Chain	Transitioning to low-carbon materials and technologies may lead to increased operating costs.	Engage with suppliers through workshops or seminars to explore opportunities for cost-sharing, technology upgrades or joint research to reduce the financial burden of transitioning to low-carbon solutions.

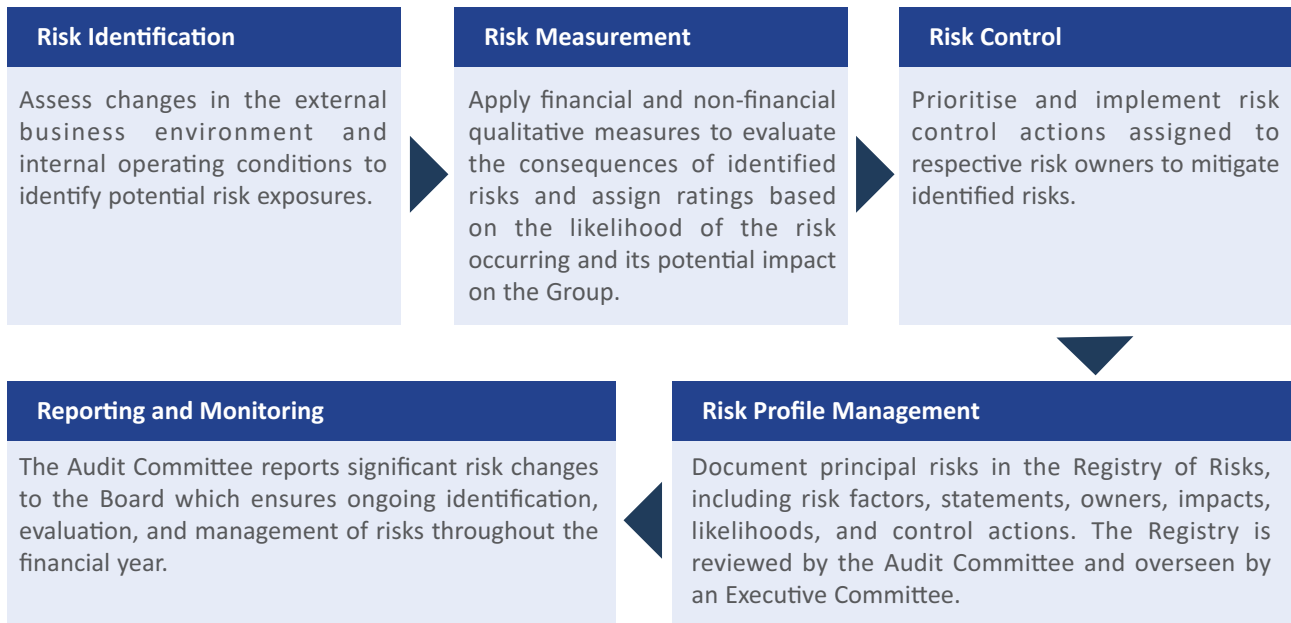
SUSTAINABILITY STATEMENT

Cont'd

Physical Risks		
Types of Risk	Potential Impact	Potential Mitigation Actions
 Acute	Acute events such as flash floods, heat waves and landslides might affect installation, service and maintenance activities and delaying transportation of materials from suppliers.	Diversifying supply chain to reduce reliance on a single supplier or region, ensuring consistent material flow and minimise disruptions.
 Chronic	Chronic events such as high temperature, long-term shift in climate patterns may affect supplier operations, disrupting logistic routes and increasing production costs.	Regular supply chain risk assessments and developing contingency plans can enhance supply chain resilience. Insights from these assessments can be used to forge strategic partnerships with suppliers and logistics providers focused on climate resilience.

Risk Management

The Board has established an effective risk management and internal control framework to identify, evaluate, control, monitor and report principal business risks, including climate-related risks.



Through this framework, the Group makes informed decisions on climate-related mitigation and adaptation in response to foreseeable future events.

SUSTAINABILITY STATEMENT

Cont'd

Metrics and Targets

We identified Energy Management, Emissions Management and Waste Management as the three most material climate-related matters impacting our business. Water consumption is monitored and disclosed as an operational environmental indicator but is not considered climate-material for FY2025. The Group continues to manage water use to support responsible resource stewardship and operational efficiency. We track and disclose the following metrics to assess our performance in these areas.

Metric	Unit	Description
GHG Emissions	Tonnes of carbon dioxide equivalent ("tCO ₂ e")	Measures total greenhouse gas ("GHG") emissions, including Scope 1, Scope 2, and limited Scope 3 (business travel and employee commute) GHG emissions.
Energy Usage	Gigajoules ("GJ")	Tracks total fuel and electricity consumption.
Fuel Consumption	Litres ("L")	Measures the total amount of fuel used.
Electricity Consumption	Kilowatt-hours ("kWh")	Records the total electricity consumption.
Waste	Metric tonnes ("MT")	Quantifies the total amount of waste generated.
Water Usage	Megalitres ("ML")	Measures total water consumption.

To support our sustainability goals, annual KPIs focusing on efforts to reduce our emissions and waste generation were established to monitor performance in addressing climate-related risks and opportunities, with regular evaluations to ensure the effectiveness and continuous improvement of targets.

Details regarding our management approach and performance data can be found under sections "Energy Management", "Emissions Management" and "Waste Management".

SUSTAINABILITY STATEMENT

Cont'd

Driving Economic Growth and Ethical Practices

EITA is committed to driving sustainable growth through strong governance and sound economic practices. We focus on enhancing economic performance, upholding ethical standards and ensuring alignment with our long-term sustainability objectives, ultimately creating value for our stakeholders and contributing to responsible business practices.

Commitment Statement

EITA pledges a sustainable business model that provides quality products and value-added services, upholds ethical business practices and delivers superior returns to shareholders.

Material Sustainability Matters

- Corporate Governance and Anti-Corruption
- Product Quality and Innovation
- Data Privacy and Cybersecurity
- Supply Chain Management

Key Stakeholder Groups



Contribution to the UN SDGs



SUSTAINABILITY STATEMENT

Cont'd

Corporate Governance and Anti-Corruption

Achieving the objective of 'Transporting People Safely' is vital for EITA as it drives excellence across all facets of our business, from production and installation to maintenance and service. To ensure safety and reliability in our operations, we uphold high standards of governance, ethics, and integrity through strong internal controls and effective stakeholder engagement.

At EITA, our policies guide our decision-making process, ensuring that we operate with integrity and responsibility. We have developed robust governance structures, including a compliance management system, to support our values-based company culture. The Board Charter incorporates the principles of the Malaysian Code on Corporate Governance ("MCCG"), defining the roles and responsibilities of the Board members. By regularly reviewing our policies, we ensure their continued relevance and applicability.

Our Policies

Anti-Bribery and Anti-Corruption Policy

We adhere to laws against bribery and corruption at EITA and report any non-compliance to Malaysian Anti-Corruption Commission ("MACC").

Whistle-blowing Policy

The Group provides a channel for the public and our employees to report any misconduct, ensuring that concerns are addressed effectively while safeguarding individuals who report in good faith.

Code of Ethics and Conduct

Our Code of Ethics and Conduct is incorporated into our Board Charter, providing clear guidelines for directors and employees. The Board regularly reviews anti-bribery and anti-corruption provisions to ensure their ongoing relevance and effectiveness.

Sustainability Policy

The Group is committed to responsible business practices that drive positive impact through enhanced ESG practices.

Directors' Fit and Proper Policy

We outline a transparent and merit-based process for appointing and re-electing Directors at EITA.

Remuneration Policy

Our transparent and independent processes for determining remuneration for Directors and Senior Management align with the Group's long-term objectives.

Gender Diversity Policy

We support diversity at EITA's Board and Senior Management levels, ensuring suitability based on competency and skills.

Corporate Disclosure Policy

The Group promotes comprehensive, accurate and timely disclosures through various channels, such as reports, announcements and the company's website while maintaining active dialogue and effective communication with shareholders and investors.

SUSTAINABILITY STATEMENT

Cont'd

We maintain a zero-tolerance stance against all kinds of bribery and corruption. Our employees have undergone anti-corruption training via induction programmes and annual refresher training through our online courses.

In FY2024, we carried out a corruption risk assessment across all business units and departments to review operational practices for potential corruption risks within the Group.

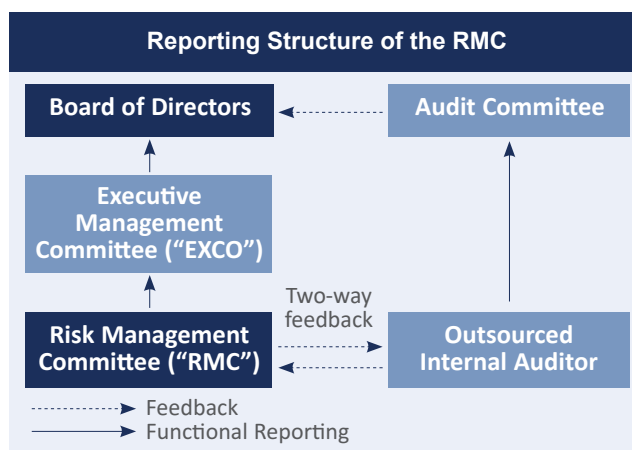
	FY2023	FY2024	FY2025
Percentage of operations assessed for corruption-related risks (%)	n/a	100	n/a
Percentage of employees received training on anti-bribery and anti-corruption training (%)	100	100	100
i. Senior Management (%)	100	100	100
ii. Management (%)	100	100	100
iii. Executive (%)	100	100	100
iv. Non-executive (%)	100	100	100
Number of confirmed incidents of corruption	0	0	0

Notes: n/a indicates not available

Group Risk Management

We recognise the importance of establishing a robust risk management system to address potential threats in our operations. To this end, we have engaged a third-party internal auditor to assess the effectiveness of our internal controls and utilised the Committee of Sponsoring Organisations of the Treadway Commission ("COSO") Internal Control-Integrated Framework for this assessment.

Further to this, we have established a Risk Management Handbook for the Risk Management Committee ("RMC"), outlining the roles and responsibilities of key positions to align with the framework and to monitor our overall risk management performance.



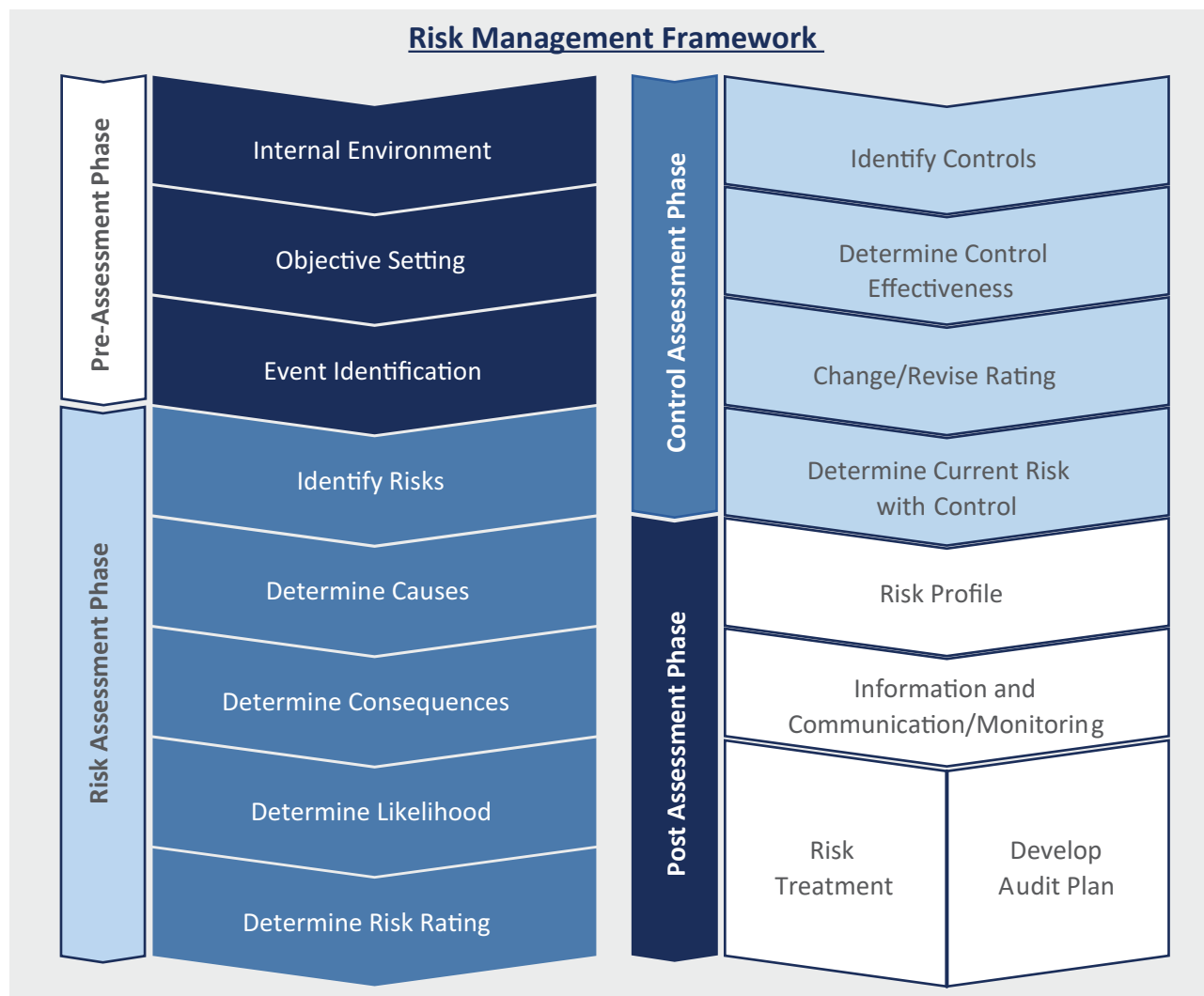
Risk Assessment Framework

Our risk assessment framework consists of four phases: -

- ✓ **Pre-Assessment Phase:** Identify potential events and establish objectives to understand the scope and context of possible risks.
- ✓ **Risk Assessment Phase:** Identify specific risks, analyse the causes and consequences, assess likelihood and assign ratings based on potential impact.
- ✓ **Control Assessment Phase:** Identify existing controls for each risk and evaluate their effectiveness in mitigation.
- ✓ **Post-Assessment Phase:** Determine overall risk profile, communicate the assessment results, and develop an audit plan for addressing identified risks and ensuring ongoing monitoring and improvement.

SUSTAINABILITY STATEMENT

Cont'd



Data Privacy and Cybersecurity

Ensuring the security of customer data is our foremost priority. As such, protecting data ensures customer confidentiality, prevents unauthorised access to sensitive information like usage patterns as well as maintenance schedules, and maintains compliance with regulations. By providing utmost care to our customer's data and privacy, we cultivate an environment of trust for our valued customers.

EITA maintains established data protection and information security practices, which help build trust and sustain long-term relationships with our customers, employees, and other stakeholders. We ensure that all data related to our stakeholders—including employees, customers, and third parties—is collected, processed, and stored in compliance with local regulations, such as Malaysia's Personal Data Protection Act 2010 ("PDPA"). We additionally require all employees to sign and comply with our Computer Network Services Policy as well.

Throughout FY2025, we reported zero substantiated complaints regarding breaches of customer privacy or losses of customer data.

	FY2023	FY2024	FY2025
Number of substantiated complaints concerning breaches of customer privacy or losses of customer data	0	0	0

SUSTAINABILITY STATEMENT

Cont'd

Product Quality and Innovation

We distinguish ourselves by delivering innovative and high-quality products that meet changing market demands. As Industry 4.0 reshapes the manufacturing landscape, our focus includes interconnectivity, automation, and real-time data where we invest in technologies like Remote Monitoring, Predictive Maintenance, and Energy Management Systems. Through continuous innovation, we uphold industry standards and ensure the highest product quality for passenger safety and satisfaction.

Product Quality

Our product range, including EITA-Schneider® Elevator systems, Furutec® Busduct systems, REFAS® Lighting solutions, and PYROTEC® Fire-Resistant cables, meets the latest standards set by the International Electrotechnical Commission ("IEC"), British Standards ("BS"), Chinese National Standards ("CNS"), European Lift Standards ("EN81"), and the Standards & Industrial Research Institute of Malaysia ("SIRIM"), Eco-Label, Singapore Green Building Council ("SGBC"). Our production facilities are certified under ISO 9001:2015, ensuring adherence to stringent quality standards.

Throughout FY2025, we recorded zero incidents of product mislabeling and zero cases of non-compliance related to product safety.

Furutec® Busduct System

HP-ES BUSDUCT



- Compliant with IEC 61439-6 and UL857
- Compact Sandwich Type
- Electro-Galvanised Steel Housing
- Corrosion Resistant
- Double-Bolt Joint Design
- Seismic Zone 4 Protection
- IK10 Mechanical Impact
- Complete IP65

AH BUSDUCT



- Compliant with IEC 61439-6 and UL857
- Compact Sandwich Type
- Extruded Aluminium Alloy Housing
- Excellent Heat Dissipation
- Corrosion Resistant
- 100% Integral Ground System
- Seismic Zone 4 Protection
- IK10 Mechanical Impact
- Complete IP65

CR BUSDUCT



- Compliant with IEC 61439-6
- Cast Resin Type
- Excellent Heat Dissipation
- Resistant to Fire, Corrosion and Chemical
- Robust and Heavy Duty
- Seismic Zone 4 Protection
- IK10 Mechanical Impact
- Complete IP68

i-DC BUSDUCT



- Modular and Compact Design for Lesser Space Utilisation
- Foolproof Design for Product Safety
- Turn & Lock TOU Installation
- Flexibility for Future Expansion
- Fast Installation and Lower Installation Cost
- Maintenance-free
- Reusable and Environmentally Friendly
- Ready for Intelligent Monitoring System

SUSTAINABILITY STATEMENT

Cont'd

Innovation

Focusing on 'Green Technology,' our Research and Development ("R&D") team consistently innovates eco-friendly solutions with designs that reduce material usage, incorporate energy-saving features, and lower costs. Our energy-efficient elevators, escalators, and travellers meet stringent environmental standards and we adhere to the Restriction of Hazardous Substances ("RoHS") directives which ensures our end-products are safe and sustainable.

EITA delivers comprehensive solar photovoltaic ("PV") solutions to improve energy efficiency. Our in-house team, composed of Institute for Sustainable Power Quality ("ISPQ")-certified experts, provides end-to-end solar PV project support. This includes project design, management, installation, and maintenance while also assisting with Tenaga Nasional Berhad ("TNB") and Sustainable Energy Development Authority ("SEDA").

The Group is pleased to highlight the latest advancements and innovations in our elevator and busduct products which underlines our pursuit for technological excellence and sustainability.

Elevator	Busduct
1 We harness the Internet of Things ("IoT") to adopt predictive and preventive maintenance approaches which significantly boost the reliability and longevity of our elevators. 2 Our elevators are equipped with touchless technologies and ultraviolet radiation ("UV") sanitisers to minimise cross-contamination, ensuring enhanced safety and hygiene for users. 3 Our initiative to redesign elevator controllers has resulted in a more compact and material-efficient design, simplifying both troubleshooting and maintenance.	1 We have developed our new i-DC busduct model to specifically meet the evolving needs of the Data-Centre industry. 2 Our integration of IoT technology enables close monitoring of power distribution throughput and temperature within our busduct systems, ensuring optimal performance. 3 We have redesigned our busduct system to maintain power distribution efficiency while adopting a more compact and sustainable design that optimises material use. 4 Our busduct division now implements cradle-to-gate monitoring throughout the production lifecycle in alignment with the industry 4.0 shift.

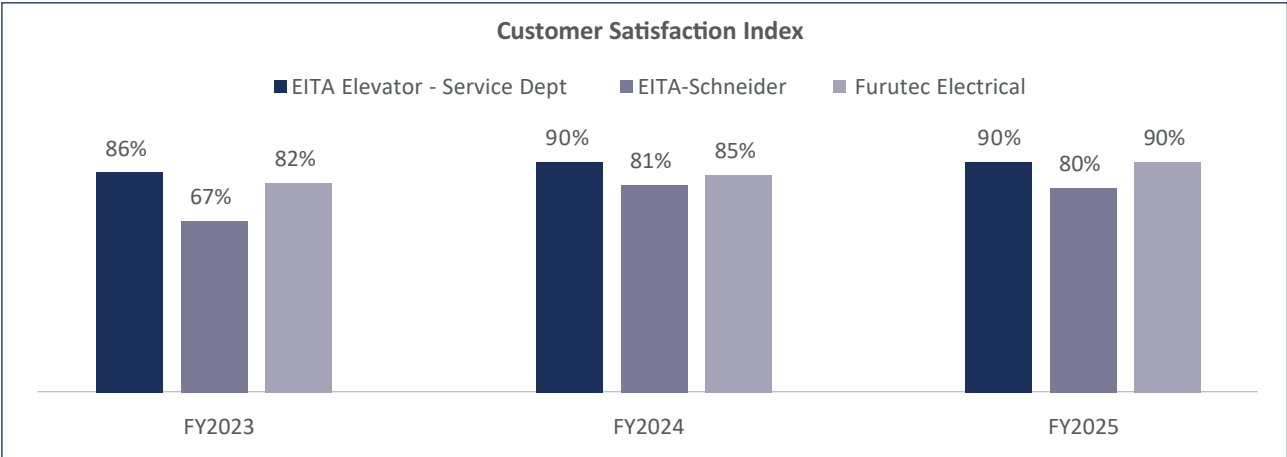
EITA leverages our collective strengths and resources through strategic partnerships that significantly impact our business. These collaborations include customised project specifications, product design partnerships with principals, technical knowledge exchanges, and joint R&D efforts with local universities. These initiatives are crucial in expanding our distribution networks across ASEAN and the Middle East.

SUSTAINABILITY STATEMENT

Cont'd

Customer Satisfaction

We conduct quarterly customer satisfaction surveys through our subsidiaries—EITA Elevator, EITA-Schneider, and Furutec Electrical—assessing delivery timeliness, product quality, client communication, and pricing. EITA-Schneider handles local and international elevator sales, while Furutec Electrical focuses on product design, quality, and technical support. By gathering and analysing feedback, we continuously refine our processes and address any areas for improvement, enhancing overall customer satisfaction and loyalty.

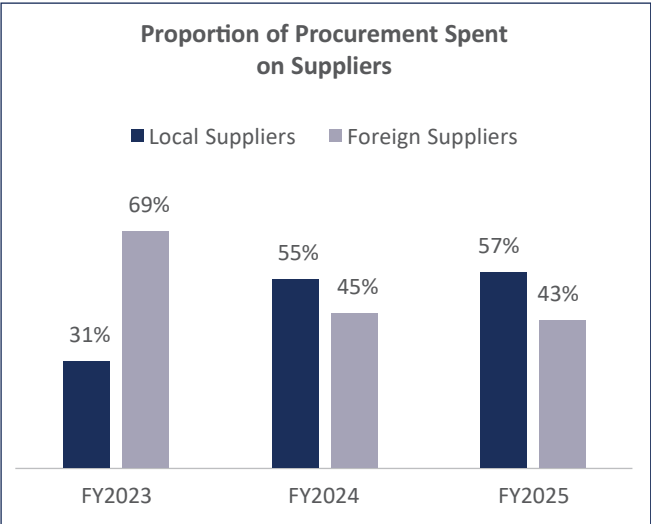


EITA Elevator, EITA-Schneider, and Furutec Electrical demonstrated significant progress in customer satisfaction during FY2025. EITA Elevator achieved a 90% satisfaction score, surpassing the internal target of 80%, thereby maintaining the score from FY2024. Meanwhile, EITA-Schneider recorded a 1% decrease, albeit still reaching an 80% customer satisfaction rate, while Furutec Electrical achieved an 90% score, representing an impressive 5% increase compared to FY2024.

Supply Chain Management

Effective supply chain management ensures that all parts and materials are sourced responsibly and meet regulations, while also guaranteeing timely delivery of components to prevent production and installation delays. This is especially crucial in the elevator industry, where tight project timelines and delays can result in substantial costs. By incorporating effective management in the value chain, it contributes to the Group’s long-term business success.

In FY2023, we commenced monitoring our procurement budget allocation to prioritise local sourcing wherever feasible, thereby supporting the growth of the local economy. This year, 57% of our procurement budget was allocated to local suppliers. Based on the amount of purchases from local suppliers, there was a 7% increase compared to FY2024.



EITA’s suppliers are assessed in accordance with ISO 9001:2015 Quality Management System standards, with a focus on quality, reliability and traceability. In FY2025, we continue to strengthen our supplier evaluation process by establishing and incorporating ESG criteria into our assessment form. This updated assessment encompasses aspects such as governance policies, legal compliance, grievance mechanisms for employees and contractors as well as management of resources and waste. In the upcoming years, this evaluation will be extended to both existing and new suppliers, facilitating a more comprehensive understanding of their sustainability performance.

SUSTAINABILITY STATEMENT

Cont'd

Sustaining Nature and Promoting Environmental Responsibility

EITA is focused on reducing environmental impacts across our diverse area of operations. We integrate eco-friendly technologies and environmentally responsible actions to minimise energy consumption, lower emissions, and enhance resource efficiency. This section details our resolve to support responsible resource management and contribute to sustainable urban mobility.

Commitment Statement

EITA commits to a sustainable co-existence with Mother Nature for a “greener” environment where we work, live and play. We strive to champion eco-friendly initiatives in our products and processes.

Material Sustainability Matters

- Energy Management
- Emissions Management
- Waste Management
- Water Consumption

Key Stakeholder Groups



Contribution to the UN SDGs



SUSTAINABILITY STATEMENT

Cont'd

Energy Management

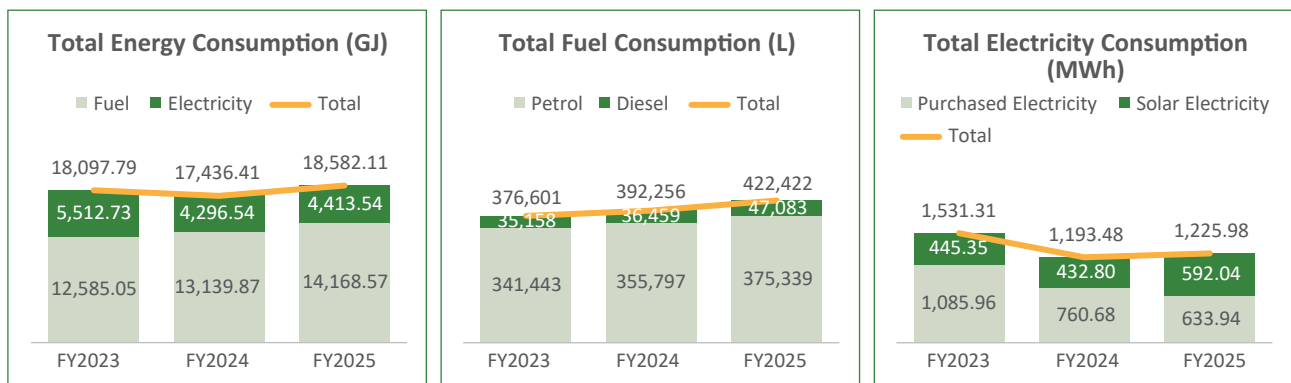
For EITA, enhancing sustainability and optimising operational costs is achieved through strategic energy management. Efficient energy use minimises environmental impact, improves resource utilisation, and supports innovation in technology development. Effective management strategies also mitigate risks associated with energy supply fluctuations and regulatory changes, ensuring long-term viability and competitiveness.

The Group recognises the strategic imperative of effective energy management to both enhance operational efficiency and contribute to environmental sustainability. Our approach centres on optimising energy consumption, leveraging renewable energy sources, and implementing sustainability measures to reduce our carbon footprint.

EITA's total energy consumption comprises purchased electricity, fuel consumption, and self-generated renewable energy. The Group's electricity usage is primarily driven by factory operations, lighting, and air conditioning while fuel consumption is concentrated in transportation activities, including product deliveries and service-related travel.

In FY2025, we recorded a total energy consumption of 18,582.11 GJ, with 76% derived from fuel and 24% from electricity. This marks a 7% increase in overall energy consumption compared to the previous year due to increased productivity and the inclusion of Branco's operations.

Our total fuel consumption was 422,422 litres, with petrol accounting for 89% and diesel for the remaining 11%. This signifies a 8% increase in fuel consumption compared to last year due to increased productivity and sales.



We recorded an electricity consumption of 1,225.98 MWh, of which 48% (592MWh) was solar-generated and the remainder was purchased electricity.

Notes: -

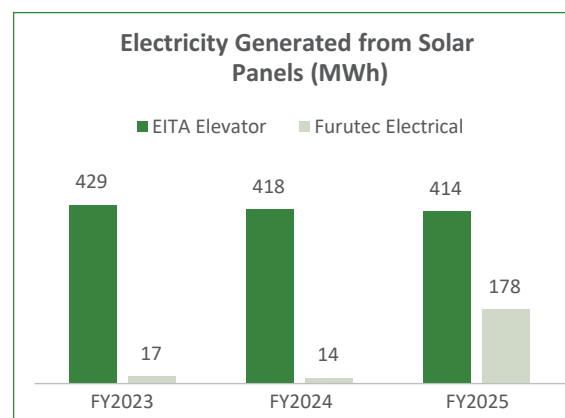
1. Electricity consumption covers usage from the Group except ERD and ETC
2. Fuel consumption covers usage from the Group except ERD, ETC and TS

SUSTAINABILITY STATEMENT

Cont'd

To further reduce reliance on fossil fuels, we have significantly expanded our solar energy infrastructure. At our Bukit Raja HQ, solar installations now span 1,667 m², while at Furutec Electrical in Penang, the solar-covered area expanded significantly from 144 m² to 2,124 m² in FY2025. This substantial increase boosted the Group's overall renewable energy capacity by 37% compared to FY2024.

Complementing our renewable energy initiatives, we have implemented energy-efficient measures across our operations. This includes the adoption of LED lighting and the utilisation of natural daylight in our warehouses.



Emissions Management

To protect the environment, maintain compliance and uphold our corporate reputation, EITA prioritises stringent emissions management. Actively reducing emissions minimises our environmental footprint, meets industry standards, and attracts eco-conscious stakeholders which ensures EITA's growth and success.

The Group began monitoring and reporting Scope 1, Scope 2, and limited Scope 3 GHG emissions (business travel and employee commuting) in FY2023. This data-driven approach enables us to identify emission reduction opportunities and allocate resources effectively to minimise our environmental impact. By understanding our emissions profile and establishing a clear baseline, we are able to set science-based targets and develop strategies for climate mitigation. These initiatives include the installation of solar PV systems and LED lighting across our factories, warehouses, and office facilities.

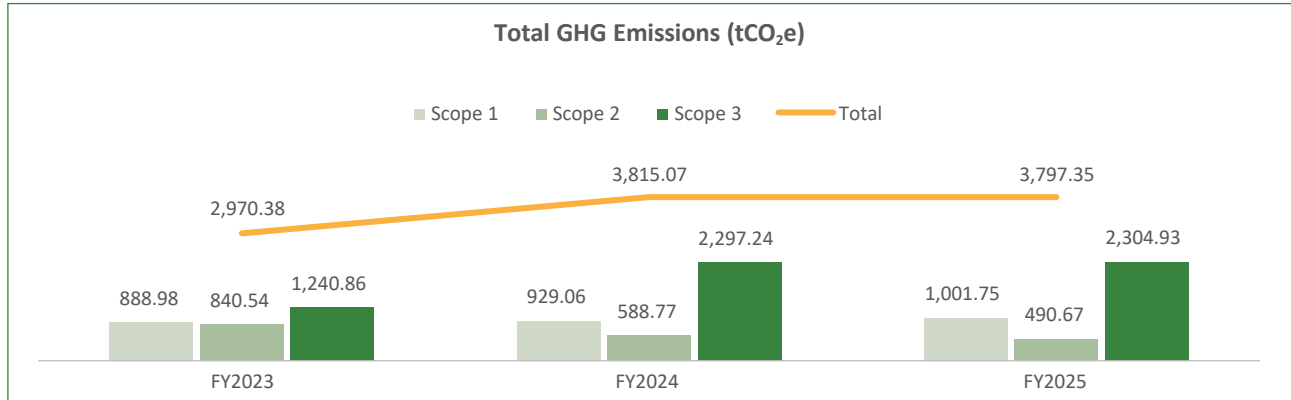
Scope 1 GHG emissions include direct emissions from diesel and petrol combustion within our operations. In FY2025, Scope 1 emissions increased by 8%, rising from 929 tCO₂e to 1,002 tCO₂e, driven by higher fuel consumption resulting from increased production and sales.

Scope 2 GHG emissions represent indirect emissions from purchased electricity. In FY2025, we continued to monitor and track our emissions while exploring reduction opportunities across the Group to achieve our target of reducing Scope 2 emissions by 10% from our FY2021 baseline of 1,008 tCO₂e. Scope 2 emissions decreased by 17% in FY2025 from 589 tCO₂e in FY2024 to 491 tCO₂e. The decrease was largely due to the extra installation of solar panels and usage at Furutec Electrical, Penang.

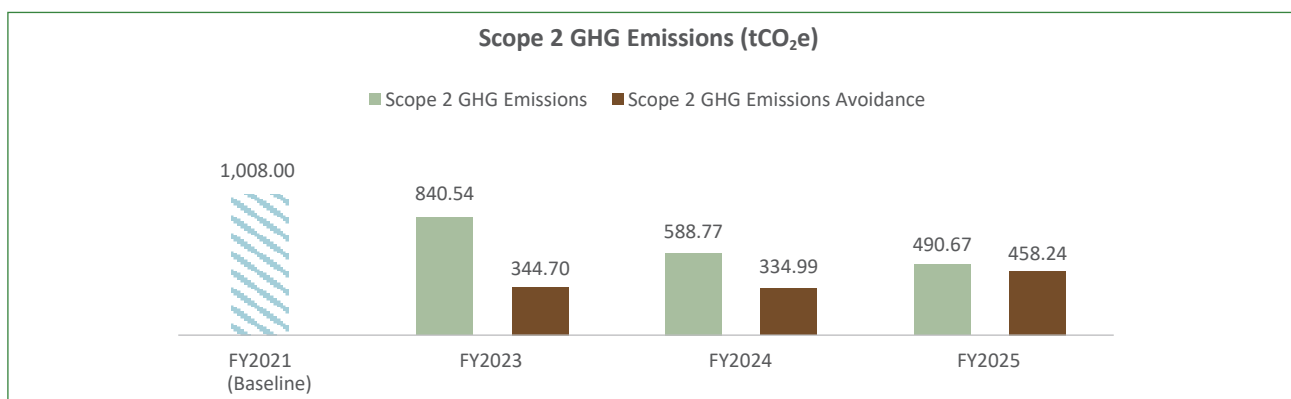
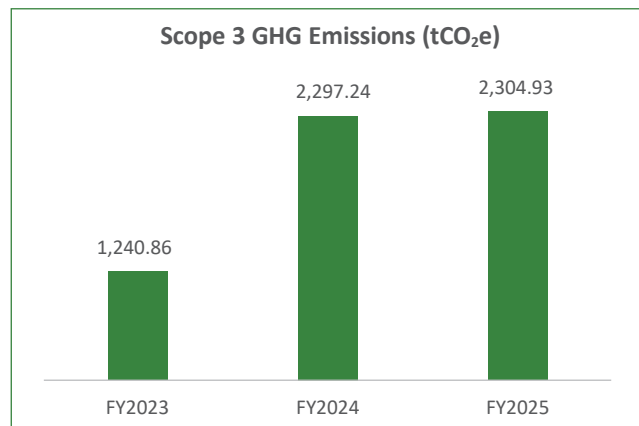
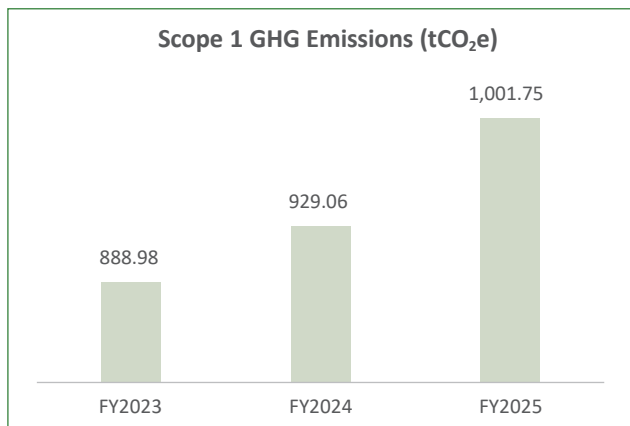
Our Scope 3 GHG emissions encompass business air travel, business land travel, and employee commuting. In FY2023, we conducted an employee survey to collect data on commuting patterns, including transportation modes and total distances travelled. In FY2025, we continued our disclosures of emissions from business land travel, which represented 89% of total business travel. The increase in Scope 3 emissions was primarily driven by a higher frequency of business trips, reflecting expanded sales and marketing activities to support growing operational needs.

SUSTAINABILITY STATEMENT

Cont'd



For FY2025, our total recorded GHG emissions amounted to 3,797 tCO₂e, with Scope 1 GHG emissions contributing 1,002 tCO₂e, Scope 2 GHG emissions contributing 491 tCO₂e, and Scope 3 GHG emissions contributing 2,305 tCO₂e.



GHG Emissions Calculation Methodology: -

1. Scope 1 GHG emissions are calculated following the GHG Protocol Scope 1 Guidance, with emission factors derived from the UK Government's GHG Conversion Factors for FY2023 and FY2024.
2. Scope 2 GHG emissions are calculated using the location-based approach, in accordance with the GHG Protocol Scope 2 Guidance. The emission factors are derived from the 2022 Grid Emission Factors provided by Grid Malaysia, specifically for Peninsular Malaysia.
3. Scope 3 GHG emissions for employee commute and business travel are calculated using the average-data method and spend-based method as outlined by the GHG Protocol Scope 3 Guidance, with emission factors derived from the UK Government's GHG Conversion Factors for 2023 and 2024.
4. GHG emissions data have been restated to reflect more accurate GHG emission factor for FY2023 and FY2024.

SUSTAINABILITY STATEMENT

Cont'd

Waste Management

Our approach to waste management is designed to meet stringent regulations while minimising our ecological footprint. We diligently manage waste generated from electronic and electrical ("E&E") manufacturing, elevator installation, service and maintenance, as well as modernisation. By adhering to regulations such as the Environmental Quality (Scheduled Wastes) Regulations 2005, we alleviate our impact on the environment and contribute to responsible practices in the elevator industry.

Waste generated from our operations is classified into three categories: municipal waste, scheduled waste and electronic waste ("e-waste").

Our Source of Waste

	Types of Waste	Description	Disposal Method
Municipal Waste	Packaging Wastes 	Packaging materials from incoming components and raw materials such as plastic, cardboard, wooden pallets and drums.	Municipal waste is collected by non-governmental organisations ("NGOs") such as the Tzu Chi Foundation Malaysia for recycling.
	Non-Scheduled Metal Wastes 	Steel and other non-scheduled metal waste generated from the replacement of old lifts.	
Scheduled Waste	Contaminated Materials 	Waste generated during the manufacturing process of busducts such as contaminated cloth resulting from the application of isopropyl alcohol ("IPA").	Scheduled waste is collected by third-party licensed contractors for treatment, recycling, or disposal at authorised facilities.
	Waste Hydraulic Oil 	Used hydraulic oil removed from machines as well as materials used for oil clean-up.	
	Chemical Waste 	Disposal of discarded chemical containers and drums.	
E-Waste	E-Waste 	Electrical and electronic components generated from the replacement of old lifts.	E-waste is collected and handed over to scrappers for proper disposal.

SUSTAINABILITY STATEMENT

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Municipal Waste

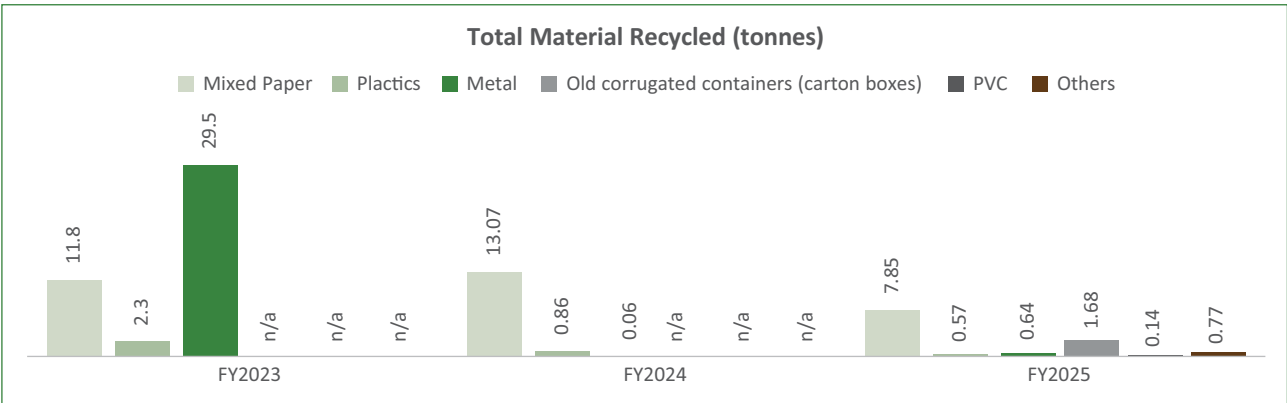
EITA has established a recycling programme as a core component of our sustainability strategy. Initiated in 2016, the Group-wide Recycling Campaign has fostered a culture of waste reduction and resource conservation.

The approach we utilise emphasises on source segregation which diverts waste from landfills and maximises recycling rates. To optimise paper usage, we have implemented password-protected printers and copiers across the Group. These efforts have been recognised by local authorities with the “Green Office” and “AquaSave” certifications.

At our Bukit Raja facility, a dedicated Recycling Committee oversees waste management operations. A centralised recycling system, replacing individual wastebaskets, has been implemented to streamline waste collection and segregation.



EITA has cultivated strategic partnerships with local NGOs, such as the Tzu Chi Foundation Malaysia to enhance our recycling initiatives. Collaborating closely with these organisations, recycling training programmes were being provided for our employees. Over the years, we have entrusted these NGOs with the collection of recyclables, with proceeds from these efforts supporting their charitable endeavours.



A total of 11.7 tonnes of materials were recycled in FY2025 including 7.85 tonnes of mixed paper, 0.57 tonnes of plastic, 0.64 tonnes of metal, 1.68 tonnes of old corrugated containers (carton boxes), 0.14 tonnes of PVC, and 0.77 tonnes of other materials. The reduction in recycled paper usage in FY2025 reflects EITA’s continued efforts to minimise paper consumption through mindful and responsible usage practices.

SUSTAINABILITY STATEMENT

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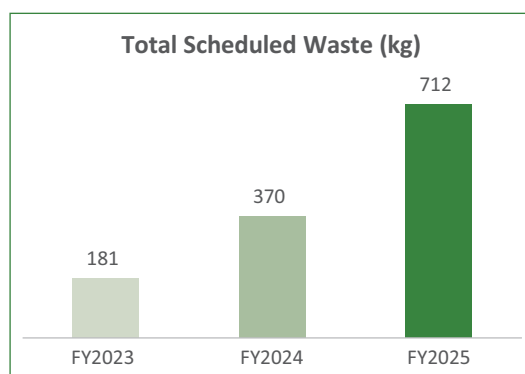
Scheduled Waste

At Furutec Electrical, the Safety & Health Officer is responsible for overseeing scheduled waste management. By implementing the Department of Environment's Electronic Scheduled Waste Information System ("eSWIS"), we have streamlined the disposal process for scheduled waste.

As part of our ongoing efforts to improve waste management, Furutec Electrical has set a target to reduce overall waste generation by at least 5% from the baseline year of 2022 (400 kg). To achieve this, initiatives are in place to minimise the use of isopropyl alcohol ("IPA") chemicals during certain manufacturing processes within our operation.

Our scheduled waste generated from Furutec Electrical operations include spent hydraulic oil, contaminated equipment and contaminated rags. We also disposed of discarded chemicals from our R&D department which generated a total of 712 kg of scheduled waste in FY2025 due to increase in orders and productivity.

Furutec Electrical Scheduled Waste	Unit	FY2023	FY2024	FY2025
SW409 Contaminated Equipment	kg	8.00	102.50	142.00
SW410 Contaminated Rags	kg	173.00	237.00	570.00
SW429 Discard Chemical	kg	n/a	30.00	n/a
Total	kg	181.00	369.50	712.00



Notes: n/a indicates not available

Although Furutec Electrical has set a target to reduce scheduled waste generation by at least 5% from the 2022 baseline, the increase recorded in FY2025 was primarily attributable to higher production volumes, increased customer orders and one-off disposal of legacy and R&D-related chemicals. The Group will continue to refine process controls and chemical use efficiency to support longer-term waste-reduction objectives.

E-Waste

While upgrading our lifts enhances energy efficiency and safety, we remain committed to the responsible disposal of e-waste generated during the replacement of old lift components.

Waste Generation

Directed disposal refers to the controlled disposal of waste, while diverted disposal involves redirecting waste from landfills to alternative options such as recycling, reuse, or repurposing. In FY2025, we generated a total of 13 (rounded) tonnes of waste, with 95% being recycled and 5% sent to landfill.

	Unit	FY2023	FY2024	FY2025
Total Waste Generated	tonnes	43.78	14.36	12.42
Total Waste Diverted from Disposal	tonnes	43.60	13.99	11.71
Total Waste Directed to Disposal	tonnes	0.18	0.37	0.71

SUSTAINABILITY STATEMENT

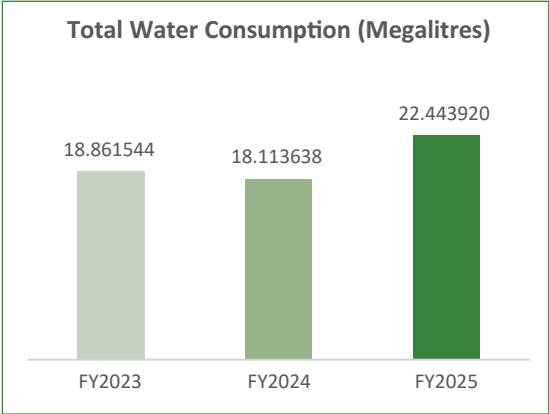
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Water Consumption

Effective water management minimises water use, reduces our environmental footprint and conserves this essential resource, thereby contributing to our efforts for responsible environmental stewardship.

With the installation of a 4000-litre capacity rainwater harvesting tank at Bukit Raja and a smaller system at Furutec Electrical at Penang, EITA is able to further optimise water resource use. These systems support daily operations by providing water for plant irrigation, vehicle washing, and cleaning driveways and lavatories. To enhance our ability to monitor and record rainwater harvesting and utilisation, the Group is currently considering the installation of a water gauge.

Our water usage totalled 22 (rounded) megalitres for FY2025, indicating a 24% increase compared to the previous year due to the inclusion of Branco’s operations and increased productivity throughout the Group.



Note: Water consumption data for FY2025 excludes information from ERD, EITA Power System and ETC, due to the absence of complete metering data at these entities.

SUSTAINABILITY STATEMENT

Cont'd

Fostering a Safe and Engaging Workplace

Fostering a safe and inclusive workplace focuses on enhancing employee well-being, providing professional development opportunities, and promoting a culture of mutual respect. Ensuring a supportive and thriving work environment is a key priority in driving EITA's overall success.

Commitment Statement

EITA endeavours to create a conducive workplace where its employees are able to thrive and perform to the best of their abilities, thereby delivering sustained high performance.

Material Sustainability Matters

- Occupational Health and Safety
- Labour Practices and Standards
- Talent Attraction and Development
- Workforce Diversity and Inclusivity

Key Stakeholder Groups



Contribution to the UN SDGs



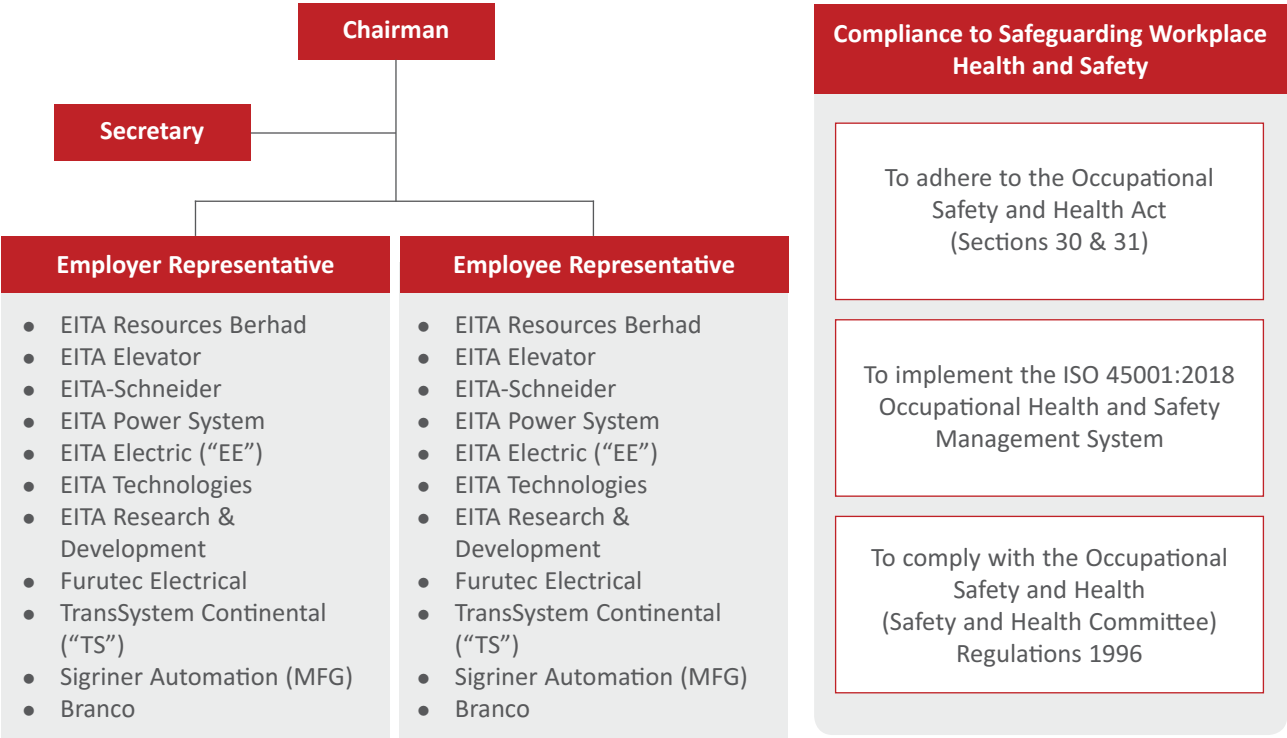
SUSTAINABILITY STATEMENT

Cont'd

Occupational Health and Safety

Occupational Health and Safety (“OHS”) remains a fundamental aspect at EITA as it safeguards the well-being of employees, while reducing accidents and injuries. Prioritising safety boosts operational efficiency, ensures regulatory compliance, and supports our health and safety initiatives.

Our safety approach prioritises the health and safety of our employees, aiming to create a healthy workplace by preventing accidents and managing occupational hazards to the best of our ability. EITA’s Group’s Safety Chairman leads our Group Safety and Health Committee (“SHC”), supported by representatives from all subsidiaries, including both management and employees at various levels of the Group. The SHC regularly reviews the Safety and Health Policy, identifies areas for improvement, and helps establish Group-wide health and safety standards, guidelines, and activities. Each subsidiary maintains its own OHS organisation.



The Group has established systems to identify hazards, evaluate risks, and investigate incidents throughout its operations, ensuring alignment with relevant national standards. Accident cases are also thoroughly investigated with the Hazard Identification, Risk Assessment, and Risk Control (“HIRARC”) being periodically reviewed to implement measures that prevent recurrence. To further bolster safety, we regularly engage with employees to identify potential risks. Quarterly meetings further provide an opportunity for employees to discuss safety and health matters, while routine inspections and audits are conducted to spot potential hazards.

We offer a range of training programmes designed to enhance the knowledge of health and safety among our employees and contractors, supporting EITA’s shared vision of achieving “ZERO ACCIDENTS” in the workplace. Details of the various programmes conducted in FY2025 are outlined below.

The programmes conducted in FY2025 covered a range of topics, including mental health awareness, fire drills, Automated External Defibrillator (“AED”) training, forklift and overhead crane safety, Personal Protective Equipment (“PPE”) and hearing conservation as well as HIRARC review and training on developing HIRARC in the workplace.

SUSTAINABILITY STATEMENT

Cont'd

97

Sessions conducted for Safety and Health Trainings

600

Participants Attended Safety and Health Trainings



The Group is pleased to report zero work-related fatalities across all entities, including EEM, Furutec Electrical, TS, and Branco. In FY2025, two recordable injuries were reported, resulting in a Lost Time Injury Rate (LTIR) of 0.35 per 200,000 hours worked. This performance underscores the Group's continued commitment to maintaining a safe, healthy, and resilient workplace for all employees.

OSH Performance	FY2023	FY2024	FY2025
Total work-hours recorded	867,416	880,802	1,158,284
Total number of work-related fatalities	0	0	0
Total number of recordable work-related injuries	8	3	2
Total number of recordable work-related ill health	0	0	0
Total number of lost work-hours ¹	388	399	497
Lost time incident rate ("LTIR") ²	1.84	0.68	0.35

¹ Total number of lost work hours = medical leave days * number of working hours per day

² The use of 200,000 hours worked as the basis for calculating the Lost Time Injury Rate (LTIR) for the fiscal years ending in 2023, 2024 and 2025 is in accordance with standard practice for occupational safety metrics, which aligns with the general guidance of the Bursa Malaysia Sustainability Reporting Guide.

Labour Practices and Standards

At EITA, we uphold labour rights to ensure compliance with legal standards and foster a fair environment that contributes to workplace stability. We advocate for fair compensation and safe workplaces which empowers our team to excel. This emphasis on labour rights further enhances morale and drives operational excellence across our various areas of operation.

Our employees are central to EITA's success, and the Group is committed to providing safe working conditions, fair wages, and equal opportunities. To support these commitments, the Group has established a comprehensive employee handbook that clearly outlines the terms and conditions of employment.

SUSTAINABILITY STATEMENT

Cont'd

Our handbook also includes grievance procedures and is provided to all employees during their induction. EITA fosters open communication by encouraging staff to raise concerns with their immediate supervisors or the Human Resources Department without fear of retaliation. Such practices enable us to address critical issues effectively within the Group. To date, no grievances or violations have been reported.

Our Commitments to Safeguard Labour Rights

To ensure compliance with all applicable labour laws and regulations.

To maintain zero tolerance for any form of discrimination and harassment.

To ensure fair and equitable compensation based on qualifications, experience, merit, and work performance.

To prohibit child labour, forced labour, bonded labour, debt bondage and any form of human trafficking.

Balanced Lifestyle/Employee Engagement

Achieving a work-life balance is essential for employee productivity and well-being. To support this, we have established the EITA Sports Club which promotes a healthier lifestyle through activities such as hiking, ATV riding, bowling and badminton tournaments. We also engage with our employees by organising annual trips, movie days and baking class, with over 350 employees participating.

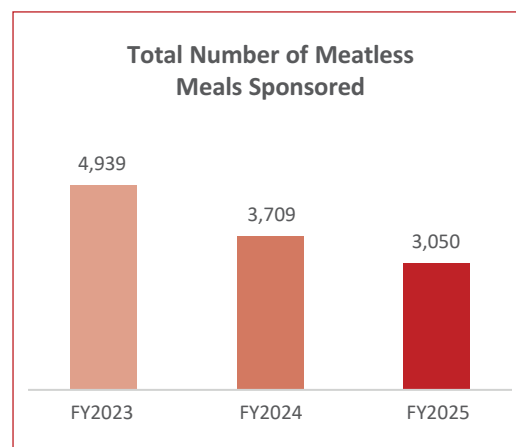


SUSTAINABILITY STATEMENT

Cont'd

Additionally, EITA actively promote environmentally-friendly practices among our employees by organising weekly meatless luncheons and offering educational presentations on healthy living, recycling, and environmental protection. Across FY2025, we sponsored a total of 3,050 meatless meals for our valued employees, including an additional 2,040 nutritious seafood meals.

Building on our focus on work-life balance, we provided parental leave benefits to 30 employees in FY2025. Of these, 27 successfully returned to work within 12 months, illustrating the positive impact of our supportive environment and the effectiveness of our reintegration programmes. The successful reintegration of these employees is a testament to our focus towards fostering a workplace that values and supports diverse personal needs, ensuring long-term employee satisfaction and retention.



Parental Leave	Gender	FY2023	FY2024	FY2025
No. of Employees that took Parental Leave	Men	27	17	25
	Women	5	8	5
No. of Employees that returned after Parental Leave	Men	27	17	25
	Women	5	8	5
No. of Employees that returned to work after parental leave ended that were still employed 12 months after their return to work	Men	24	16	22
	Women	5	6	5

At the same time, our emphasis on a culture of respect and ethical conduct was reflected throughout the year. In FY2025, there were zero substantiated complaints of harassment, non-compliance, human rights violations, discrimination, child labour, forced labour or other non-compliance issues, reinforcing the integrity of our workplace. This outcome highlights the ethical foundation of our organisation and our ongoing efforts to cultivate a respectful, positive working environment.

Human Rights	FY2023	FY2024	FY2025
Number of substantiated complaints concerning human rights violations	0	0	0

Talent Attraction and Development

Talent retention and attraction hold significant value to us as it ensures the continuity of expertise and fosters a stable work environment. Hence, we focus on offering competitive compensation, ample career development opportunities, and a supportive workplace culture. Implementing these strategies fosters employee loyalty while also strengthens our reputation as a top employer in the sector.

We adopt an inclusive talent management strategy that includes recruitment, development, retention, and succession planning to build a highly skilled workforce.

SUSTAINABILITY STATEMENT

Cont'd

In our recruitment efforts, we emphasise hiring local talent to positively impact the socioeconomic conditions of the communities where we operate. To attract and retain top talent, we ensure equal pay for equal work in accordance with the Employment Act 1955, Malaysia Minimum Wages Order 2022 and offer a wide range of additional benefits.

Employee Benefits	Description
Employees Provident Fund ("EPF")	Additional contributions based on service durations for 5 years, 10 years, and 15 years and above.
Social Security Organisation ("SOCSO")	We provide social security protection through contributions to SOCSO, ensuring a safety net in case of unforeseen circumstances.
Leave Benefits	Our leave policy covers annual leave, public holidays, maternity leave (after 90 days of service), sick leave, hospitalisation sick leave, marriage leave, compassionate leave, and study and exam leave.
Medical Benefits	We cover medical expenses up to a specified limit per visit and include specialist consultations with referral letter.
Insurance Benefits	We offer group personal accident coverage, Group Term Life Insurance, and Critical Illness Insurance, depending on the duration of service.
Other Benefits	To promote employee well-being, we offer participation in the Sports Club and provide health screening subsidies.
Allowances	We offer a car allowance, petrol subsidy, subsistence allowance, hotel and lodging allowance, as well as a handphone subsidy and replacements, all based on job requirements.

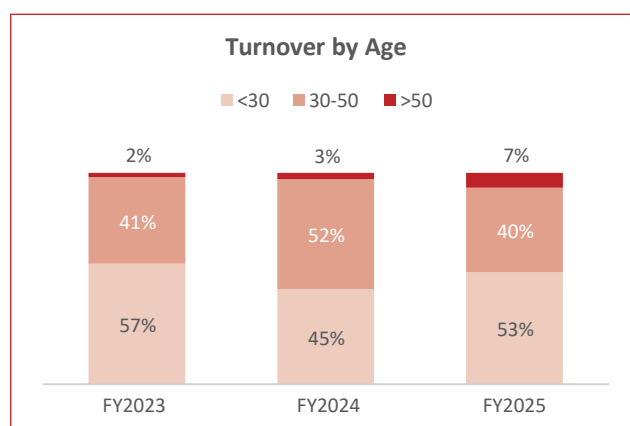
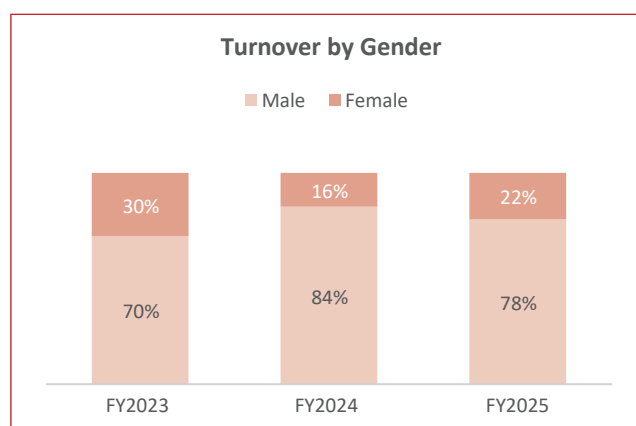
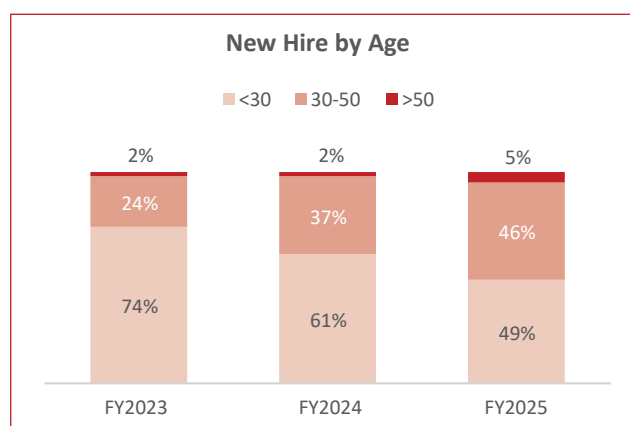
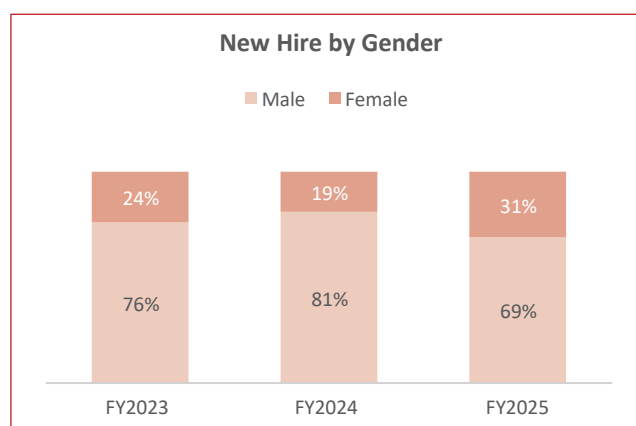
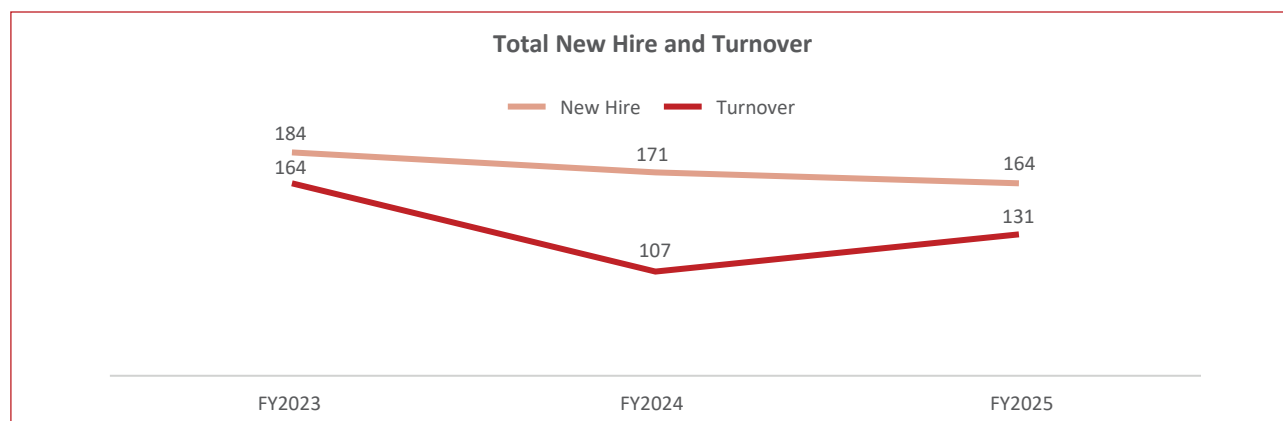
EITA also offers training programmes designed to prioritise employee development through upskilling initiatives. We collaborated with ETC, an approved training provider under the Human Resource Development Corporation ("HRD Corp") and the Department of Skills Development (Jabatan Pembangunan Kemahiran) within the Ministry of Human Resources. These training programmes include specialised certification and professional development for our employees. ETC specialises in providing technical, industry-specific training tailored to the elevator sector, as well as management and soft skills development programmes.

SUSTAINABILITY STATEMENT

Cont'd

Employee New Hire and Turnover

In FY2025, the Group recorded a total of 164 new hires (21.4% of total workforce), with 69% being male and 49% under the age of 30. For employee turnover, a total of 131 employees (17% of the total workforce) left the Group, with 50% from non-executive positions.



Turnover by Employee Category	FY2023	FY2024	FY2025
Senior Management	0	1	5
Management	14	10	13
Executive	66	40	48
Non-Executive	84	56	65

SUSTAINABILITY STATEMENT

Cont'd

Long Service Award

In FY2025, we once again held a special ceremony to recognise our employees for their loyalty and meaningful contributions. A total of 67 team members were honoured for their dedicated years of service.

Years of Service	FY2024	FY2025
25 years	2	2
20 years	6	7
15 years	16	9
10 years	17	23
5 years	37	26

Training and Development

In FY2025, we provided a range of training programmes covering a variety of topics, from technical and management skills to safety and soft skills. Our approach ensures that our workforce is equipped with the relevant skill sets required to perform effectively across their roles. In support of this, employees received relevant training, resulting in an average of 18.5 training hours per employee in FY2025.

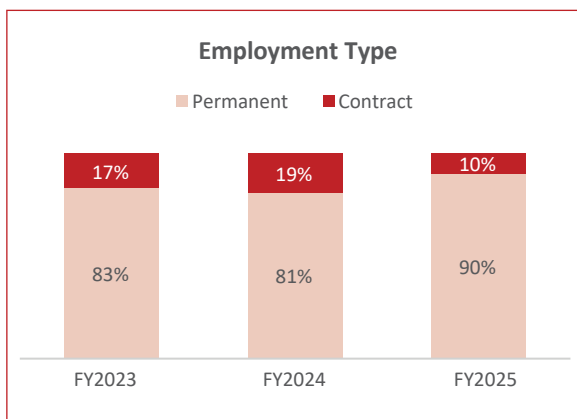
Total Training Hours by Employee Category

Employee Category	FY2023	FY2024	FY2025
Senior Management	180	80	354
Management	1,573	1,115	2,039
Executive	3,126	2,641	4,919
Non-Executive	2,562	2,379	2,968
Contract Staff	265	n/a	0

Notes: n/a indicates not available

Workforce Diversity and Inclusivity

Embracing a varied workforce introduces diverse perspectives and innovative ideas, boosting creativity that drives our organisation forward. As we cultivate an environment where every employee feels valued and respected, we enhance collaboration and satisfaction which ultimately supports business growth.



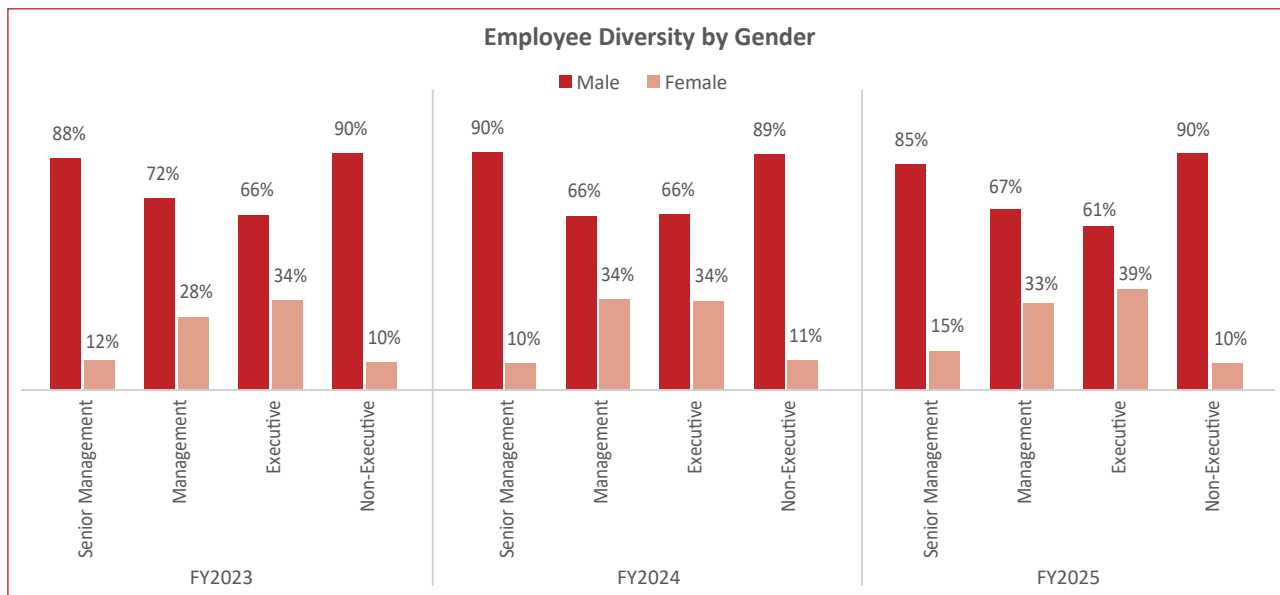
At EITA, we ensure equal opportunities in our recruitment and hiring processes, regardless of age or gender, and are committed to fair and inclusive employment practices for all candidates. To maintain fairness and non-discrimination in our workplace, we prioritise experience and professional qualifications when recruiting and managing employee-related matters such as training, performance evaluations, remuneration, and promotions.

Our workforce consisted of a total of 767 employees for FY2025, indicating an 8% increase from the previous year, with the gender distribution comprising of 78% male and 22% female. The majority of our workforce (57%) was aged between 30 and 50 years, while 36% were 30 years old or younger. In terms of employment status, 90% of our employees are permanent staff.

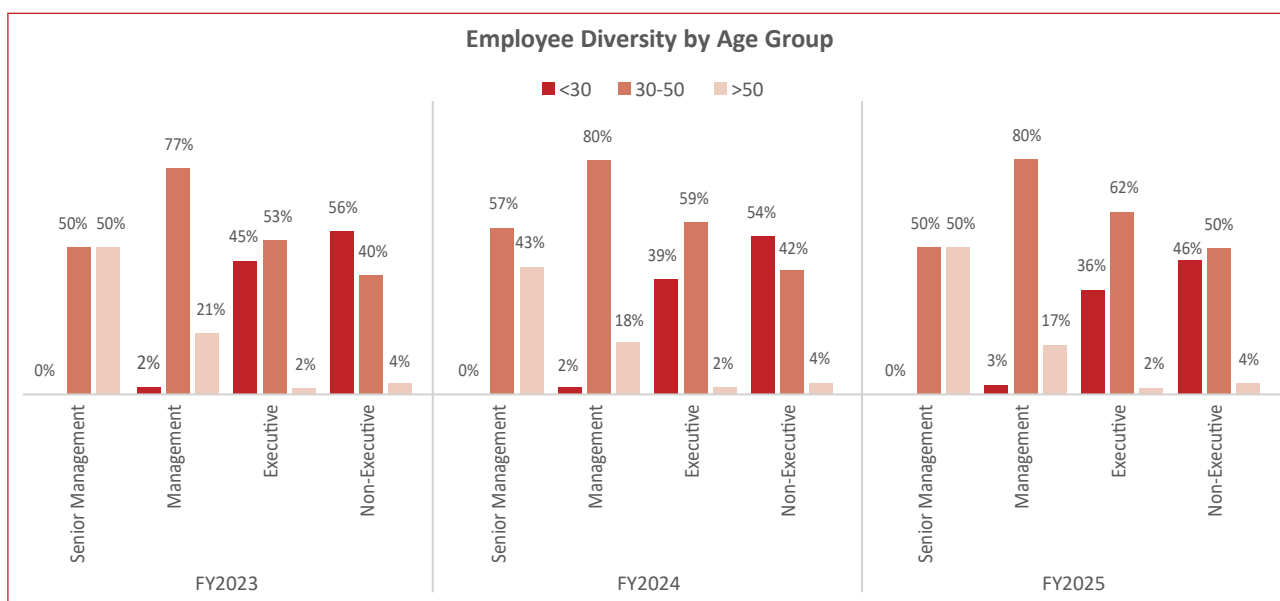
SUSTAINABILITY STATEMENT

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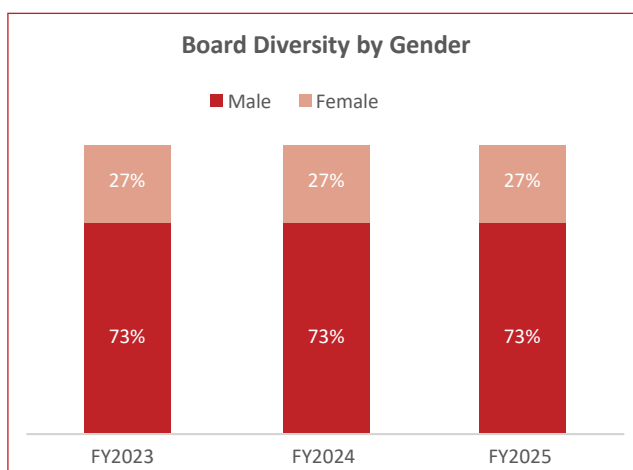
Employee Diversity by Gender



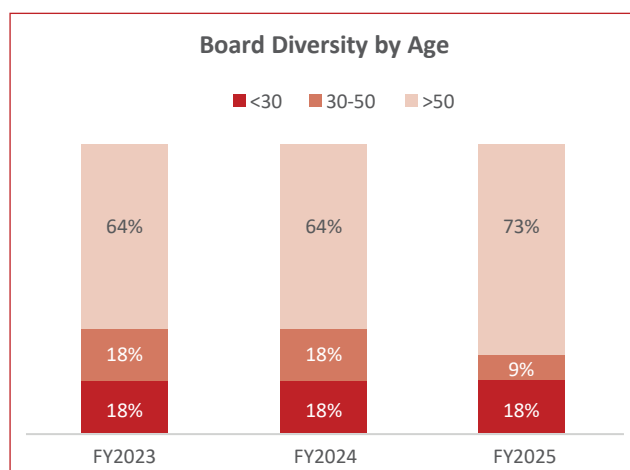
Employee Diversity by Age Group



Board Diversity by Gender



Board Diversity by Age



SUSTAINABILITY STATEMENT

Cont'd

Strengthening Connections and Empowering Communities

EITA is dedicated to making a positive impact on society. Our initiatives focus on contributing to community well-being, supporting local development, and engaging in social responsibility programmes. In aligning our business practices with societal needs, we aim to foster meaningful connections and drive positive change in the communities we serve.

Commitment Statement

EITA embraces its role as a responsible corporate citizen who will inculcate an attitude of volunteerism amongst its staff. We strive to build meaningful relationships, thus becoming positive contributors to the community.

Material Sustainability Matters

- Community Engagement

Key Stakeholder Groups



Contribution to the UN SDGs



SUSTAINABILITY STATEMENT

Cont'd

Community Engagement

Engaging with local communities plays a key role in EITA's sustainability strategy. Through open dialogue and collaboration with stakeholders, we gather insights and work on initiatives that boost community well-being. Utilising this approach enhances our social impact and builds trust with our communities.

EITA strives to foster a culture of social responsibility among our employees. We have incorporated employee volunteerism as a key performance indicator, constituting 10% of the annual performance appraisal. Encouraging active participation across our community initiatives empowers our employees to create a positive impact beyond their roles and the organisation.

In FY2025, we continued to strengthen our role as a responsible corporate citizen by actively participating in community initiatives. The Group allocated over RM220,000 to support more than 27 organisations, primarily schools, directly benefiting community groups and programmes, with indirect positive impact on students and local communities."

Our contributions supported a diverse range of initiatives, including educational programmes, healthcare and blood donation campaigns, cultural activities. Through these donations and sponsorships, EITA helped uplift local communities while reaffirming our steadfast commitment to social responsibility and positive societal impact.

On 18 September 2025, the Group hosted the annual Fu Wing Hoong Excellence Award ceremony—formerly known as the EITA Excellence Award—at our Bukit Raja headquarters. The award was established to recognise and reward the children of EITA employees for their outstanding achievements in academics, creativity, and sports.

This year, eleven families, representing twelve children, were honoured. The ceremony was held alongside the Group's third-quarter birthday celebration, creating a vibrant and meaningful day of shared festivities.

EITA extends its heartfelt congratulations to all recipients and their families for their dedication, perseverance, and commitment to excellence. We hope the award continues to inspire young achievers to reach new milestones. We also extend our appreciation to the EITA Sports Club committee for organising both events, demonstrating the Group's ongoing commitment to CSR initiatives that foster employee engagement and strengthen our connection with the wider community.



SUSTAINABILITY STATEMENT

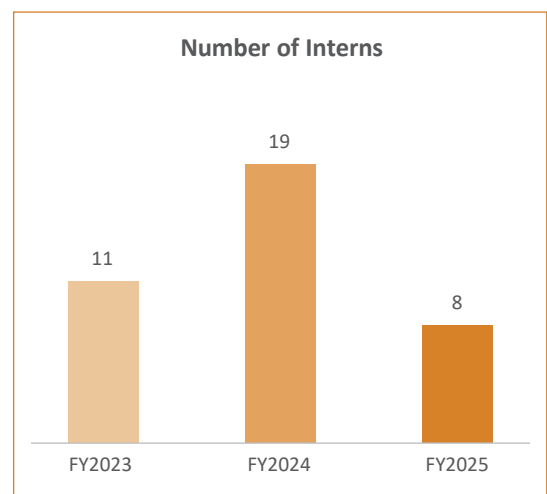
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At EITA, we remain committed to supporting the next generation of talent. Through our internship programme, we provide final-year students in the Construction and Manufacturing fields with practical, hands-on experience to help build their skills and confidence. In FY2025, a total of eight interns joined us across different functions, each contributing meaningfully to the organisation while gaining valuable industry exposure.

Elevating Towards a Sustainable Future

As we navigate the path towards sustainability, EITA will continue to uphold responsible business practices in the segments of manufacturing, marketing and distribution, services and high voltage systems. We envision a future where our contributions to environmental stewardship, social well-being, and ethical governance continue to thrive. In doing so, we aim to fulfil our responsibilities on this journey towards a sustainable future.



SUSTAINABILITY STATEMENT

Cont'd

Performance Data Table

EITA Resources Berhad
BMLR Transition Period

Date & Time: 2026-01-09_10:37:53

Sustainability Matter	Metric	Measurement Unit	2025	Target	Assurance	Remarks	Footnote Sustainability Matter
Corporate Governance and Anti-Corruption	Percentage of employees who have received training on anti-corruption by employee category	—	—	—	No assurance		
	Senior Management	Percentage	100	100	External (Limited)		
	Management	Percentage	100	100	External (Limited)		
	Executive	Percentage	100	100	External (Limited)		
	Non-Executive	Percentage	100	100	External (Limited)		
—	Percentage of operations assessed for corruption related risks	Percentage	0	100	External (Limited)	The exercise was conducted in FY2024 and we achieved 100 %.	
—	Confirmed incidents of corruption and actions taken	Number	0	0	External (Limited)		
Data Privacy and Cybersecurity	Number of substantiated complaints concerning breaches of customer privacy or losses of customer data	Number	0	0	External (Limited)		
	Proportion of spending on local suppliers	Percentage	57	55	External (Limited)		
Supply Chain Management	Total energy consumption	Gigajoule	18,582.11	No targets set	External (Limited)		
—	—	Megawatt	5,161.70	No targets set	External (Limited)		
Emissions Management	Scope 1 emissions in tonnes of CO2e	tCO2e	1,001.75	No targets set	External (Limited)		

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SUSTAINABILITY STATEMENT

Cont'd

Date & Time: 2026-01-09 10:37:53

EITA Resources Berhad
BMLR Transition Period

Sustainability Matter	Metric	Measurement Unit	2025	Target	Assurance	Remarks	Footnote Sustainability Matter
—	Scope 2 emissions in tonnes of CO2e	tCO2e	490.67	10% reduction of Scope 2 GHG emissions compared to the baseline year of 2021 (1,008 tCO2e)	External (Limited)		
—	Scope 3 emissions in tonnes of CO2e	tCO2e	2,304.93	No targets set	External (Limited)		Business travel and employee commuting
Waste Management	Total waste generated	Metric tonnes	12.42	No targets set	External (Limited)		
—	Total waste diverted from disposal	Metric tonnes	11.71	No targets set	External (Limited)		
—	Total waste directed from disposal	Metric tonnes	0.71	No targets set	External (Limited)		
Water Consumption	Total volume of water used	Megalitres	22.443920	No targets set	External (Limited)		

SUSTAINABILITY STATEMENT

Cont'd

Date & Time: 2026-01-09 10:37:53

EITA Resources Berhad

BMLR Transition Period

Sustainability Matter	Metric	Measurement Unit	2025	Target	Assurance	Remarks	Footnote Sustainability Matter
Occupational Health and Safety	Number of work-related fatalities	Number	0	0	External (Limited)		
—	Lost time incident rate ("LITR")	Number	0.35	0	External (Limited)		
—	Number of employees trained on health and safety standards	Number	600	No targets set	External (Limited)		
Labour Practices and Standards	Number of substantiated complaints concerning human rights violation	Number	0	0	External (Limited)		
Talent Attraction and Development	Total hours of training by employee	—	—	—	No assurance		
—	Senior Management	Hours	354	No targets set	External (Limited)		
—	Management	Hours	2,039	No targets set	External (Limited)		
—	Executive	Hours	4,919	No targets set	External (Limited)		
—	Non-Executive	Hours	2,968	No targets set	External (Limited)		
—	Contract Staff	Hours	0	No targets set	External (Limited)		
—	Total number of employee turnover by employee category	—	—	—	No assurance		
—	Senior Management	Number	5	No targets set	External (Limited)		
—	Management	Number	13	No targets set	External (Limited)		
—	Executive	Number	48	No targets set	External (Limited)		

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SUSTAINABILITY STATEMENT

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Date & Time: 2026-01-09 10:37:53

EITA Resources Berhad

BMLR Transition Period

Sustainability Matter	Metric	Measurement Unit	2025	Target	Assurance	Remarks	Footnote Sustainability Matter
—	Non-Executive	Number	65	No targets set	External (Limited)		
Diversity and Inclusion	Percentage of employees by gender and age group, for each employee category	—	—	—	No assurance		
—	Senior Management (Male)	Percentage	85	No targets set	External (Limited)		
—	Senior Management (Female)	Percentage	15	No targets set	External (Limited)		

SUSTAINABILITY STATEMENT

Cont'd

Date & Time: 2026-01-09 10:37:53

EITA Resources Berhad
BMLR Transition Period

Sustainability Matter	Metric	Measurement Unit	2025	Target	Assurance	Remarks	Footnote Sustainability Matter
—	Management (Male)	Percentage	67	No targets set	External (Limited)		
—	Management (Female)	Percentage	33	25% of women representation in executive positions	External (Limited)		
—	Executive (Male)	Percentage	61	No targets set	External (Limited)		
—	Executive (Female)	Percentage	39	No targets set	External (Limited)		
—	Non-Executive (Male)	Percentage	90	No targets set	External (Limited)		
—	Non-Executive (Female)	Percentage	10	No targets set	External (Limited)		
—	Age group by employee category	—	—	—	No assurance		
—	Senior Management (<30)	Percentage	0	No targets set	External (Limited)		
—	Senior Management (30-50)	Percentage	50	No targets set	External (Limited)		
—	Senior Management (>50)	Percentage	50	No targets set	External (Limited)		
—	Management (<30)	Percentage	3	No targets set	External (Limited)		
—	Management (30-50)	Percentage	80	No targets set	External (Limited)		
—	Management (>50)	Percentage	17	No targets set	External (Limited)		
—	Executive (<30)	Percentage	36	No targets set	External (Limited)		
—	Executive (30-50)	Percentage	62	No targets set	External (Limited)		

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SUSTAINABILITY STATEMENT

Cont'd

EITA Resources Berhad

BMLR Transition Period

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Sustainability Matter	Metric	Measurement Unit	2025	Target	Assurance	Remarks	Footnote Sustainability Matter
—	Executive (>50)	Percentage	2	No targets set	External (Limited)		
—	Non-Executive (<30)	Percentage	46	No targets set	External (Limited)		
—	Non-Executive (30-50)	Percentage	50	No targets set	External (Limited)		

SUSTAINABILITY STATEMENT

Cont'd

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EITA Resources Berhad
BMLR Transition Period

Sustainability Matter	Metric	Measurement Unit	2025	Target	Assurance	Remarks	Footnote Sustainability Matter
—	Non-Executive (>50)	Percentage	4	No targets set	External (Limited)		
—	Percentage of directors by gender and age	—	—	—	No assurance		
—	Male	Percentage	73	No targets set	External (Limited)		
—	Female	Percentage	27	No targets set	External (Limited)		
—	<50	Percentage	18	No targets set	External (Limited)		
—	51-60	Percentage	9	No targets set	External (Limited)		
—	>60	Percentage	73	No targets set	External (Limited)		
—	Percentage of employees that are contractors or temporary staff	—	—	—	No assurance		
—	Permanent	Percentage	90	No targets set	External (Limited)		
—	Contract	Percentage	10	No targets set	External (Limited)		
Community Engagement	Total amount invested in the community where the target beneficiaries are external to the listed issuer	Amount (RM)	220,000	No targets set	External (Limited)		
—	Total number of beneficiaries of the investment in communities	Number	27	No targets set	External (Limited)		

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SUSTAINABILITY STATEMENT

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CORPORATE GOVERNANCE OVERVIEW STATEMENT

INTRODUCTION

The Board of Directors (“the Board”) of EITA Resources Berhad (“EITA” or “the Company”) is committed to ensuring good corporate governance and practices are implemented and maintained throughout the Company and its subsidiaries (“the Group”) as a fundamental part of discharging its duties to enhance shareholders’ values consistent with the principles and best practices set out in the Malaysian Code on Corporate Governance (“MCCG”), the Main Market Listing Requirements (“Listing Requirements”) of Bursa Malaysia Securities Berhad (“Bursa Securities”) and the Corporate Governance Guide.

This Corporate Governance Overview Statement is augmented with a Corporate Governance Report (“CG Report”), based on a prescribed format as enumerated in Paragraph 15.25(2) of the Listing Requirements of Bursa Securities to provide a detailed articulation on the application of the Group’s corporate governance practices as set out in the MCCG throughout the financial year ended 30 September 2025 (“FY2025”).

This Corporate Governance Overview Statement makes reference to the following three (3) principles of the MCCG: -

- (a) Board Leadership and Effectiveness;
- (b) Effective Audit and Risk Management; and
- (c) Integrity in Corporate Reporting and Meaningful Relationship with Stakeholders.

The CG Report is available on the Company’s corporate website, www.eita.com.my as well as via an announcement on the website of Bursa Securities.

PRINCIPLE A: BOARD LEADERSHIP AND EFFECTIVENESS

PART I - BOARD RESPONSIBILITIES

The Group is led and managed by an effective and experienced Board comprising members with a wide range of experience and qualifications.

The Board has delegated specific responsibilities to the following committees:-

- (a) Audit Committee (“AC”)
- (b) Nomination and Remuneration Committee (“NRC”)

The Board Committees operate within their respective defined Terms of Reference approved and specific authorities delegated by the Board. The Chairman of the respective Committees will report to the Board on the proceedings of each Committee meeting. The Board, however, retains full responsibility for the final decision on all matters.

The Board is led by the Chairman, Dato’ Siow Kim Lun by focusing on strategy, governance and compliance whereas the Group Managing Director, Mr. Lim Joo Swee, manages the business operations and day-to-day management of the Group and implements the Board’s policies and decisions. This is to ensure that there is a balance of power and authority to promote accountability and unfettered powers in decision making.

The Board is supported by a Company Secretary who has the requisite credentials and is qualified to act as Company Secretary under Section 235(2) of the Companies Act 2016. All Directors have access to the advice and support from the Company Secretary. The Company Secretary, who is qualified, experienced and competent, is a central source of information and advice to the Board and its Committees on issues relating to compliance with laws, rules, corporate governance best practices, procedures and regulations affecting the Company.

CORPORATE GOVERNANCE OVERVIEW STATEMENT

Cont'd

PRINCIPLE A: BOARD LEADERSHIP AND EFFECTIVENESS (CONT'D)

PART I - BOARD RESPONSIBILITIES (CONT'D)

The Directors, whether as the entire Board or in their individual capacity, have full and unrestricted access to all information and documentation pertaining to the Group's business and affairs to enable them to discharge their duties effectively. The Board could direct any queries to fulfil its responsibilities and could retain, at the Company's expense (where appropriate), any legal, accounting or other services that it considers necessary to perform its duties.

The Board is also regularly updated and advised on new regulations, guidelines or directives issued by Bursa Securities, Securities Commission Malaysia and any other relevant regulatory authorities.

Overall, the Board is satisfied with the performance and support from the Company Secretary and her team to the Board in the discharge of their duties and functions.

The Board has formalised and adopted a Board Charter which sets out the functions, authority, roles and responsibilities of the Board as well as the various internal processes and principles governing the Board. The Board Charter also serves as a source of reference and primary induction literature, providing insights to new Board members.

The Board Charter entails the following:-

- Composition and balance of the Board;
- Roles and responsibilities;
- Board processes; and
- Indemnification and Directors' and Officers' insurance.

The Board Charter is available on the Company's corporate website at www.eita.com.my.

The Board has adopted both Whistle Blowing Policy and Anti-Bribery and Anti-Corruption Policy to promote a culture of integrity and transparency in all of the Group's activities, which will be reviewed at least once every three (3) years and in accordance with the needs of the Company. Both policies are available on the Company's corporate website at www.eita.com.my.

In line with the Paragraph 15.01A of the Listing Requirements of Bursa Securities, the Board had adopted the Directors' Fit and Proper Policy which serves as a guide to the NRC and the Board in their review and assessment of the potential candidates for appointment to the Board of the Group as well as the Retiring Directors who are seeking re-election at the annual general meeting ("AGM").

The Directors' Fit and Proper Policy shall be reviewed by the Board from time to time as it may deem necessary to ensure that they remain consistent with the Board's objectives, current law and practices.

The Directors' Fit and Proper Policy is published on the Company's corporate website at www.eita.com.my.

The Board recognises that sustainable business practices are essential to the creation of long-term value and that responsibly running the business is intrinsically tied to achieving operational excellence.

In terms of structural oversight over sustainability including strategies, priorities and targets, it is reposed at the Board level with Management being responsible for operational execution with respect to Environmental, Social and Governance ("ESG") factors as part of the Group's corporate strategy.

As fiduciary to the Company's shareholders, the Board is focused on maintaining exemplary corporate governance practices, which include a commitment to ethics, integrity and corporate responsibility. The Board also ensures the Company's internal and external stakeholders are well informed on the sustainability strategies, priorities, targets as well as overall performance which the Sustainability Statement has provided a detailed articulation in this Annual Report.

CORPORATE GOVERNANCE OVERVIEW STATEMENT

Cont'd

PRINCIPLE A: BOARD LEADERSHIP AND EFFECTIVENESS (CONT'D)

PART I - BOARD RESPONSIBILITIES (CONT'D)

The Board reviewed, revised, and approved the relevant amendments by incorporating the assessment of the Board's understanding of sustainability issues in the annual performance evaluation that are critical to the Company's performance. The Board remains committed to continuously reviewing and enhancing its sustainability practices to ensure alignment with best practices and to create long-term value for all stakeholders.

PART II - BOARD COMPOSITION

The Board comprises eleven (11) members, consisting of eight (8) Directors and three (3) Alternate Directors, made up of one (1) Non-Independent Non-Executive Chairman, one (1) Group Managing Director, one (1) Executive Director, two (2) Non-Independent Non-Executive Directors and three (3) Independent Directors.

Two (2) of the eight (8) Directors are female Board members, namely Ms. Ho Lee Chen and Ms. Kow Poh Gek, which reflects the Board's commitment towards achieving a more gender diversified Board.

The presence of Independent Non-Executive Directors ensures that views, consideration, judgement and discretion exercised by the Board in decision making remain objective and independent whilst assuring the interest of other parties such as minority shareholders are fully addressed and adequately protected as well as being accorded with due consideration.

Appointment of the Board and recruitment of Senior Management are based on objective criteria, merit and besides gender diversity, due regard is placed for a required mix of skills, experience, independence, age, integrity, core competencies and cultural background.

The members of the Board are appointed in a formal and transparent practice as endorsed by the MCCG. The NRC scrutinises the candidates and recommends the same for the Board's approval. In discharging this duty, the NRC will assess the suitability of an individual by taking into account the individual's mix of skill, functional knowledge, expertise, experience, professionalism, integrity and/or other commitments that the candidate shall bring to complement the Board.

In searching for suitable candidates, the NRC may receive suggestions from existing Board Members, Management and major shareholders. The NRC is also open to referrals from external sources available or independent search firms.

The Company had adopted a Gender Diversity Policy which provides a framework for the Company to improve its gender diversity at the Board and Senior Management levels. The Gender Diversity Policy does not set any specific target on the composition in terms of gender, age or ethnicity of its Board members. However, the Board is well-represented by individuals drawn from distinctly diverse professional backgrounds.

The NRC of the Company comprises the following members:-

Name	Designation
Kow Poh Gek, Chairperson	Independent Non-Executive Director
Ho Lee Chen, Member	Independent Non-Executive Director
Ir. Haji Omar Bin Mat Piah, Member	Independent Non-Executive Director
Chia Mak Hooi, Member	Non-Independent Non-Executive Director

CORPORATE GOVERNANCE OVERVIEW STATEMENT

Cont'd

PRINCIPLE A: BOARD LEADERSHIP AND EFFECTIVENESS (CONT'D)

PART II - BOARD COMPOSITION (CONT'D)

The NRC considers and recommends competent persons with integrity and a strong sense of professionalism to be appointed to the Board. In arriving at these recommendations, due consideration will be given to the required mix of skills, expertise and experience that the proposed Director(s) shall bring to complement the Board. The candidates must also be able to commit a sufficient amount of time to discharge their duties as a Board member.

The NRC has developed certain criteria used in the recruitment process and annual assessment of Directors, including Independent Directors.

During the FY2025, the following activities were undertaken by the NRC:-

- Reviewed and assessed the performance of all Directors of the Company, Independent Directors, AC, Board and Board Committees as a whole.
- Reviewed and recommended to the Board for consideration, the re-election of Directors who shall retire pursuant to the Company's Constitution at the AGM of the Company.
- Reviewed and recommended to the Board for consideration, the remuneration packages (including fees and benefits) for all Directors of the Company.
- Reviewed and recommended to the Board for consideration, the performance bonus and incentive payout of the Group.
- Reviewed, received and deliberated the Compensation Analysis Report presented by DPI Strategic Consultants, including market benchmarking and the proposed migration to the Korn Ferry grading structure.
- Reviewed the Group's leadership assessment reports, including leadership capabilities across business units, talent readiness and development needs.
- Reviewed the proposed succession planning structure and endorsed in principle the Succession Planning Policy with recommended refinements.
- Considered organisational structure proposals for leadership strengthening, including future leadership development roadmaps.
- Reviewed and recommended the appointment of Acting Chief Financial Officer, Chief Financial Officer, and Chief Operating Officer.

The Board recognises the importance of assessing the effectiveness of individual directors, the Board as a whole and its Board Committees. Facilitated by the NRC, the Company conducted an annual evaluation to determine the effectiveness of the Board and Board Committees as a whole as well as the contribution of each Director. The assessment of the Board is based on specific criteria, covering areas such as the Board structure, Board operations, roles and responsibilities of the Board, the Board Committees and the Chairman's role and responsibilities. Criteria used in these assessments are guided by the Corporate Governance Guide issued by Bursa Securities.

The annual assessment was facilitated by the Company Secretary and conducted on a peer and self-evaluation basis through questionnaires circulated to the Directors.

CORPORATE GOVERNANCE OVERVIEW STATEMENT

Cont'd

PRINCIPLE A: BOARD LEADERSHIP AND EFFECTIVENESS (CONT'D)

PART II - BOARD COMPOSITION (CONT'D)

The Directors and the Committee Members have discharged their duties and roles by attending their respective meetings. The number of meetings held and attended by each member of the Board and Board Committees during FY2025 are as follows:-

Type of Meetings Name of Directors	Board of Directors	Audit Committee	Nomination and Remuneration Committee
	No. of Meetings Attended		
Dato' Siow Kim Lun	5/5	N/A	N/A
Lim Joo Swee	5/5	N/A	N/A
Lee Peng Sian	5/5	N/A	N/A
Chong Yoke Peng (Alternate Director to Lee Peng Sian)	5/5	N/A	N/A
Chia Mak Hooi	5/5	4/4	2/2
Chia Seong Pow (Alternate Director to Chia Mak Hooi)	5/5	N/A	N/A
Fu Mun Win	4/5	N/A	N/A
Fu Jia Lik (Alternate Director to Fu Mun Win)	4/5	N/A	N/A
Ho Lee Chen	5/5	4/4	2/2
Ir. Haji Omar Bin Mat Piah	5/5	4/4	2/2
Kow Poh Gek	5/5	4/4	2/2

The Board meets at least once every quarter on a scheduled basis and additional meetings are to be convened as and when deemed necessary by the Board. All the Directors have attended more than 50% of the total Board Meetings held during the FY2025 and complied with the requirement on attendance at Board meetings as stipulated in the Listing Requirements of Bursa Securities.

The Board is satisfied with the level of time commitment given by the Directors of the Company towards fulfilling their duties and responsibilities. This is evidenced by the attendance record of the Directors as set out herein above.

The senior management and officers of the Group may be invited to attend the Board and Committees meetings to discuss pertinent issues arising from the Group's operations and the Board has unrestricted access to the management at any time.

The Board acknowledges that continuous training is essential in keeping them abreast of changes in law and regulations, business environment and corporate governance developments, besides enhancing professionalism and knowledge in enabling them to discharge their duties more effectively.

The training needs of Directors would be assessed and proposed by the individual Director. Each Director determines the areas of training that he/she may require for personal development as a Director or as a member of a Board Committee.

CORPORATE GOVERNANCE OVERVIEW STATEMENT

Cont'd

PRINCIPLE A: BOARD LEADERSHIP AND EFFECTIVENESS (CONT'D)

PART II - BOARD COMPOSITION (CONT'D)

The Directors have attended the following training, seminars and conferences during the FY2025:-

Name of Directors	Title of Seminars/Training attended
Dato' Siow Kim Lun	- 2025 Budget Updates - SIDC – MACFE Fraud Conference 2025 - Special Lecture On Global Events & Financial Industry Outlook: by Tan Sri Andrew Sheng - The Structured Products Market: Insight & Opportunities for Malaysia & Hong Kong - E-Invoicing & Its Impact on Independent Non-Executive Directors - BNM Sasana Symposium 2025 - Shariah Screening & Compliance for Crypto Currencies - Cloud for Directors of Regulated Financial Institutions - Economic Outlook & Post-Budget 2026 with Datuk Johan Mahmood Merican - Navigating the New World Disorder: by Professor Joseph Stiglitz - AOB Dialogue: Navigating the National Sustainability Reporting Framework by PWC
Lim Joo Swee	- Strategic Oversight in Strategy Implementation – Getting Execution Right at the Board Level - Board Simulation – Balancing Risks & Opportunity in Sustainability Leadership - Climate First... Or Last?
Lee Peng Sian	- AI Productivity in Context Initiative – Data Visualisation through Dashboard - IR4U Series 8 – The Power of Perception: Using Media to 10X your Valuation
Chong Yoke Peng	- Climate First... Or Last?
Chia Seong Pow	- 9th Layer Conference - Enhanced Conflict of Interest Obligations of Directors & other Key Persons of the Group
Fu Mun Win	- System Emergency Incident Response & Management Training
Fu Jia Lik	- UN Global Compact Network Malaysia & Brunei's (UNGCMYB): Go ESG Symposium 2024: Empowering Talent in Achieving the SDGs - Disaster Recovery Institute ASEAN Conference 2025: Resilience and Sustainability: How ESG Will Impact BCM? - Asia School of Business: 21st Century Operations (OPS21): Resilience, Industry 4.0, Circularity - Asia School of Business: Geopolitics, Uncertainty & The International Economy - Asia School of Business: Gateway to Southeast Asia Forum: Trade, Investment and Cross-Cultural Management Amid Global Uncertainty
Ho Lee Chen	- MIA Town Hall 2024/2025 (Session 3) - ICDM PowerTalk: Strategic Data and Frameworks in Board Governance - AOB Conversation with Audit Committees

CORPORATE GOVERNANCE OVERVIEW STATEMENT

Cont'd

PRINCIPLE A: BOARD LEADERSHIP AND EFFECTIVENESS (CONT'D)

PART II - BOARD COMPOSITION (CONT'D)

Name of Directors	Title of Seminars/Training attended
Kow Poh Gek	- An overview of the Key Amendments to the Main Market Listing Requirements of Bursa Malaysia Securities Berhad - Governance of Generative AI - Enhanced Conflict of Interest Obligations of Directors & other Key Persons of the Group - ICDM Advocacy: E-invoicing for Directors – MyInvois & MyTax Portal Walkthrough with EY Malaysia
Chia Mak Hooi	- 9th Layer Conference - Enhanced Conflict of Interest Obligations of Directors & other Key Persons of the Group - QL Climate Change Knowledge Café - Breeder-Hatchery-Broiler Integrated Conference
Ir. Haji Omar Bin Mat Piah	- New Requirements of OSHA 1994 and Its Impact to the Industries in Managing Risks based on OSHPoP - 2025 Commuting Safety: Road Safety Heroes - 2025 The Future of OSH: Trends and Transformation in Occupational Health (OH) (Ergonomics) - 2025 Conference: Accident Prevention

PART III - REMUNERATION

The Board has established a formal and transparent Remuneration Policy which sets out the remuneration principles and guidelines for the Board and the NRC to determine the remuneration of Directors and/or Senior Management of the Company, which take into account the demands, complexities and performance of the Company as well as skills and experience required.

The annual Directors' fees and benefits payable to the Non-Executive Directors are endorsed by the Board for approval by the shareholders of the Company at the AGM. The Directors do not participate in decisions regarding their own remuneration packages.

The Remuneration Policy is available at the Company's corporate website at www.eita.com.my.

CORPORATE GOVERNANCE OVERVIEW STATEMENT

Cont'd

PRINCIPLE A: BOARD LEADERSHIP AND EFFECTIVENESS (CONT'D)

PART III - REMUNERATION (CONT'D)

The remuneration of the Directors of the Company and the Group for the FY2025 are as follows:

(A) The Company

Name of Directors	Fee (RM'000)	Allowance (RM'000)	Salary (RM'000)	Bonus (RM'000)	Benefits- in-kind (RM'000)	Other emoluments (RM'000)	Total (RM'000)
Dato' Siow Kim Lun	85.2	1.5	-	-	-	-	86.7
Lim Joo Swee	-	36.0	925.1	191.4	-	272.4	1,424.9
Lee Peng Sian	-	-	-	-	-	-	-
Chong Yoke Peng (Alternate Director to Lee Peng Sian)	-	-	-	-	-	-	-
Chia Mak Hooi	65.4	-	-	-	-	-	65.4
Chia Seong Pow (Alternate Director to Chia Mak Hooi)	-	-	-	-	-	-	-
Fu Mun Win	65.4	-	-	-	-	-	65.4
Fu Jia Lik (Alternate Director to Fu Mun Win)	-	-	-	-	-	-	-
Ho Lee Chen	75.9	1.5	-	-	-	-	77.4
Ir. Haji Omar Bin Mat Piah	72.3	1.5	-	-	-	-	73.8
Kow Poh Gek	75.9	1.5	-	-	-	-	77.4
Total	440.1	42.0	925.1	191.4	-	272.4	1,871.0

CORPORATE GOVERNANCE OVERVIEW STATEMENT

Cont'd

PRINCIPLE A: BOARD LEADERSHIP AND EFFECTIVENESS (CONT'D)

PART III - REMUNERATION (CONT'D)

(B) The Group

Name of Directors	Fee (RM'000)	Allowance (RM'000)	Salary (RM'000)	Bonus (RM'000)	Benefits- in-kind (RM'000)	Other emoluments (RM'000)	Total (RM'000)
Dato' Siow Kim Lun	85.2	1.5	-	-	-	-	86.7
Lim Joo Swee	42.9	50.4	925.1	191.4	35.2	501.9	1,746.9
Lee Peng Sian	33.0	12.0	571.6	-	35.2	245.6	897.4
Chong Yoke Peng (Alternate Director to Lee Peng Sian)	9.0	12.0	612.6	52.4	31.2	268.7	985.9
Chia Mak Hooi	83.4	-	-	-	-	-	83.4
Chia Seong Pow (Alternate Director to Chia Mak Hooi)	24.0	-	-	-	-	-	24.0
Fu Mun Win	65.4	-	-	-	-	-	65.4
Fu Jia Lik (Alternate Director to Fu Mun Win)	-	-	-	-	-	-	-
Ho Lee Chen	75.9	1.5	-	-	-	-	77.4
Ir. Haji Omar Bin Mat Piah	72.3	1.5	-	-	-	-	73.8
Kow Poh Gek	75.9	1.5	-	-	-	-	77.4
Total	567.0	80.4	2,109.3	243.8	101.6	1,016.2	4,118.3

The remuneration of the Senior Management of the Group for the FY2025 are as follows:

Range of Remuneration	Group
	No. of Senior Management
RM150,001 to RM200,000	2
RM200,001 to RM250,000	1
RM250,001 to RM300,000	1
RM300,001 to RM350,000	2
RM350,001 to RM400,000	2
RM500,001 to RM550,000	1
RM600,001 to RM650,000	1

Due to the confidentiality and sensitivity of the remuneration package of Senior Management as well as security concerns, the Board opts not to disclose the Senior Management's remuneration components on a named basis in the bands of RM50,000.00.

The Board is of the view that the disclosure of the Senior Management's remuneration components would not be in the best interest of the Company given the competitive human resources environment as such disclosure may give rise to recruitment and talent retention issues. The Board is of the opinion that the disclosure of Senior Management's aggregated remuneration on an unnamed basis in the bands of RM50,000.00 is adequate.

CORPORATE GOVERNANCE OVERVIEW STATEMENT

Cont'd

PRINCIPLE B: EFFECTIVE AUDIT AND RISK MANAGEMENT

PART I – AUDIT COMMITTEE

The AC comprises four (4) members who are exclusively Non-Executive Directors with a majority of them being Independent Non-Executive Directors. All members of the AC are financially literate, whilst the Chairman of the AC is a member of the Malaysian Institute of Accountants (MIA) and a fellow member of CPA Australia. The AC has full access to both Internal and External Auditors who, in turn, have access at all times to the Chairman of the AC.

None of the members of AC were a former partner of the external audit firm of the Company and in order to uphold utmost independence, the Board has no intention to appoint any former key audit partner as a member of the AC.

The objectives of the AC are, amongst others, providing additional assurance to the Board by giving an objective and independent review of financial, operational and administrative controls and procedures, establishing and maintaining internal controls. The AC is also tasked with reinforcing the independence of the Company's External Auditors, thereby ensuring that the auditors have free reign in the audit process.

The composition of the AC and the works carried out during the FY2025 are set forth in the AC Report in this Annual Report.

The term of office and performance of the AC and its members should be reviewed by the NRC annually to determine whether such AC and its members have carried out their duties in accordance with the Terms of Reference.

The Group has established a transparent and appropriate relationship with the Internal Auditors and External Auditors. Such a relationship allows the Group to seek professional advice on matters relating to compliance and corporate governance. The internal audit function of the Group is outsourced to a third party. Similar to the External Auditors, Internal Auditors too have direct reporting access to the AC to ensure that issues highlighted are addressed independently, objectively and impartially without any undue influence from the Management.

The Board has established the External Auditors Assessment Policy together with the Annual Performance Evaluation Form. The said Policy aims to outline the guidelines and procedures for AC to review, assess and monitor the performance, suitability and independence of the External Auditors. The factors considered by the AC in its assessment include the adequacy of professionalism and experience of the staff, the resources of the External Auditors, fees, independence, and the level of non-audit services rendered to the Group.

Overall, the Board is satisfied with the performance, suitability and independence of the External Auditors of the Company, KPMG PLT and had recommended their re-appointment to the shareholders for approval at the forthcoming AGM of the Company.

In addition, the External Auditors are invited to attend the Company's AGM so that they are available to answer any questions from shareholders on the conduct of the statutory audit and contents of the Audited Financial Statement.

The External Auditors have declared their independence to the Group and their compliance with current By-Laws (on professional ethics, conduct and practice) of the MIA – Section 290.

PART II - RISK MANAGEMENT AND INTERNAL CONTROL FRAMEWORK

The Board acknowledges its overall responsibilities for maintaining a sound system of internal controls in the Company and the Group. These controls provide reasonable but not absolute assurance against material misstatement, loss or fraud.

CORPORATE GOVERNANCE OVERVIEW STATEMENT

Cont'd

PRINCIPLE B: EFFECTIVE AUDIT AND RISK MANAGEMENT (CONT'D)

PART II - RISK MANAGEMENT AND INTERNAL CONTROL FRAMEWORK (CONT'D)

The Management is responsible for implementing the process for identifying, evaluating, monitoring and reporting risks and internal control, taking appropriate and timely corrective actions as needed and providing assurance to the Board that the processes have been carried out. The AC has been entrusted by the Board to ensure the effectiveness of the Group's internal control systems are in place. Furthermore, the Group has formalised Standard Operating Procedures which take into consideration the adequacy and integrity of the system of internal control.

The Group has outsourced its internal audit functions to an independent professional firm, Sterling Business Alignment Consulting Sdn. Bhd. ("Sterling" or "Internal Auditors"). The findings of the Internal Auditors are reported directly to the AC which provides the Board with the required assurance in relation to the adequacy, efficiency, effectiveness and integrity of the Group's risk management and internal control system and processes.

Sterling is free from any relationship or conflict of interest, which could impair their objectivity and independence.

The AC had obtained assurance from the Internal Auditors confirming that they are, and have been, independent throughout the conduct of the internal audit engagement in accordance with the terms of all relevant professional and regulatory requirements.

The information on the Group's Risk Management and Internal Control is presented in the Statement on Risk Management and Internal Control set out in this Annual Report.

PRINCIPLE C: INTEGRITY IN CORPORATE REPORTING AND MEANINGFUL RELATIONSHIP WITH STAKEHOLDERS

PART I - ENGAGEMENT WITH STAKEHOLDERS

The Group values the importance of timely and equal dissemination of information on major developments of the Group to the shareholders, potential investors and the general public. EITA's corporate website at www.eita.com.my serves as one of the most convenient ways for shareholders and members of the public to gain access to corporate information, news and events relating to the Group.

The Board has earmarked a dedicated section for corporate governance on the Company's corporate website, where information on the Company's announcements to the regulators, such as the Board Charter, policies and the Company's Annual Report may be accessed. The Company's corporate website acts as a key communication channel for the Company to reach its shareholders and general public.

The Investor Relations sections on the Company's corporate website enhances the investor relations function, shareholders and general public may direct their enquiries by contacting the Company's Investor Relations which is available at www.eita.irplc.com.

The Board is committed to provide effective communication to its shareholders and the general public regarding the business, operations and financial performance of the Group and where necessary, information filed with regulators is in accordance with all applicable legal and regulatory requirements.

The Company has adopted a formal Corporate Disclosure Policy to promote comprehensive, accurate and timely disclosures pertaining to the Company and the Group to regulators, shareholders and stakeholders.

CORPORATE GOVERNANCE OVERVIEW STATEMENT

Cont'd

PRINCIPLE C: INTEGRITY IN CORPORATE REPORTING AND MEANINGFUL RELATIONSHIP WITH STAKEHOLDERS (CONT'D)

PART II - CONDUCT OF GENERAL MEETINGS

The AGM remains as a principal forum for communication with its shareholders. During the AGM, shareholders are accorded time and opportunities to query the Board on the resolutions being proposed and also matters relating to the performance, developments and directions of the Group. Shareholders are encouraged to convey and share their inputs with the Board.

All resolutions set out in the Notice of the Twenty-Ninth AGM ("29th AGM") of the Company held on 24 February 2025 were put to vote by way of poll and the votes cast were validated by an independent scrutineer appointed by the Company.

All the Directors were present at the 29th AGM held on 24 February 2025 and be accountable to the shareholders for their stewardship of the Company. The Board welcomes questions and feedback from the shareholders during the 29th AGM and ensured that their questions are responded to in a proper and systematic manner.

The Board had ensured that the required infrastructure and tools were in place to enable the smooth broadcast of the 29th AGM and meaningful engagement with the shareholders. The minutes of the 29th AGM and the summary of the key matters discussed at the 29th AGM were also published on the Company's corporate website for the shareholders' information.

STATEMENT BY THE BOARD ON CORPORATE GOVERNANCE OVERVIEW STATEMENT

The Board has deliberated, reviewed and approved this statement. The Board considers and is satisfied that to the best of its knowledge, the Company has fulfilled its obligations under the MCCG, the relevant chapters of the Listing Requirements of Bursa Securities on corporate governance and all applicable laws and regulations throughout the FY2025, except for those departures set out in the CG Report.

The Company shall continue to strive for high standards of corporate governance through the Group, and the highest level of integrity and ethical standards in all of its business dealings.

AUDIT COMMITTEE REPORT

OBJECTIVE OF THE AUDIT COMMITTEE (“AC”)

The primary objective of the AC is to provide additional assurance to the Board of Directors (“the Board”) of EITA Resources Berhad (“the Company”) by giving an objective and independent review of financial, operational and administrative controls and procedures, establishing and maintaining internal controls. The AC is also tasked with reinforcing the independence of the Company’s external and internal auditors, thereby ensuring that the auditors have free rein in the audit process.

COMPOSITION AND MEMBERS OF THE AC

The members of the AC are as follows, all being Non-Executive Directors with a majority of them being Independent Directors: -

Name	Designation
Ho Lee Chen, Chairperson	Independent Non-Executive Director
Chia Mak Hooi, Member	Non-Independent Non-Executive Director
Ir. Haji Omar Bin Mat Piah, Member	Independent Non-Executive Director
Kow Poh Gek, Member	Independent Non-Executive Director

The Company complies with Paragraph 15.09 of the Main Market Listing Requirements (“Listing Requirements”) of Bursa Malaysia Securities Berhad (“Bursa Securities”) where all the members are Non-Executive Directors with a majority of them being Independent Non-Executive Directors, and Practice 9.1 of the Malaysian Code of Corporate Governance where the Chairperson of the AC is not the chairman of the Board.

In addition, Ms. Ho Lee Chen is a member of Malaysian Institute of Accountants (MIA) and a fellow member of Certified Public Accountant (CPA) Australia. In this respect, the composition of the AC complies with Paragraph 15.09(1)(c) and 15.10 of the Listing Requirements of Bursa Securities.

TERMS OF REFERENCE OF THE AC

The authorities and duties of the AC are clearly governed by its Terms of Reference. The Terms of Reference of the AC can be accessed from the corporate website of the Company at <http://www.eita.com.my>. The AC has effectively discharged its duties pursuant to its Terms of Reference.

MEETINGS AND ATTENDANCES

During the financial year under review, the AC convened four (4) meetings. Details of attendance of the AC members are set out as follows:

Audit Committee Members	Attendance
Ho Lee Chen, Chairperson	4/4
Chia Mak Hooi, Member	4/4
Ir. Haji Omar Bin Mat Piah, Member	4/4
Kow Poh Gek, Member	4/4

The External Auditors, Internal Auditors, and/or the Management of the Company will attend the meetings, if requested by the AC to provide clarification on audit issues, the operations of the Company and its subsidiaries (“the Group”) and any other matters of interests. Other members of the Board may attend the AC meetings at the invitation of the AC.

AUDIT COMMITTEE REPORT

Cont'd

SUMMARY OF WORKS DURING THE FINANCIAL YEAR UNDER REVIEW

Amongst others, the AC had carried out the following works during the financial year ended 30 September 2025 ("FY2025") in discharging their duties and responsibilities:-

- i. Reviewed the four (4) unaudited quarterly financial results and annual audited financial statements of the Group and the Company including the announcements pertaining thereto. Discussion focused particularly on any change in accounting policies and practices, significant adjustments arising from the audit and compliance with accounting standards and other legal requirements before recommending to the Board for approval and release of the announcements to Bursa Securities.
- ii. Reviewed with the External Auditors, the audit plan and scope of the statutory audit of the Group's financial statements for the FY2025 before the audit commenced to ensure that the scope of the external audit is comprehensive.
- iii. Reviewed with External Auditors, the Audit Review Memorandum upon completion of the annual audit, covering findings on the results and issues arising from their audit of the financial statements of the Group and their resolutions of such issues highlighted in their report to the AC.
- iv. Met with the External Auditors without the presence of the Executive Directors and Management to discuss any issues arising from the annual statutory audit or any matters the External Auditors may wish to discuss.
- v. Considered and recommended the re-appointment of KPMG PLT as the External Auditors and their audit fees to the Board for consideration based on the competency, efficiency and transparency as demonstrated by the External Auditors during their audit.
- vi. Reviewed with the Internal Auditors, the internal audit plan, work done and reports for the internal audit function and considered the findings of internal audit reviews and management responses thereon, and ensure that appropriate actions are taken on the recommendations raised by the Internal Auditors.
- vii. Reviewed the related party transactions and/or recurrent related party transactions that transpired during the financial year under review to ensure that the transactions entered into were at arm's length basis.
- viii. Reviewed the disclosures of conflict of interest involving the Directors and key senior management members of the Group and concluded that there were no additional examination or mitigation measures were deemed necessary from the disclosures.
- ix. Reviewed the Report on Registry of Risk and Risk Matrix of the Group.
- x. Reviewed the Corporate Governance Overview Statement, AC Report and Statement on Risk Management and Internal Control, Sustainability Statement, and Additional Compliance Information to ensure adherence to legal and regulatory reporting requirement before recommending to the Board for approval for inclusion in the Company's Annual Report.
- xi. Reviewed the Corporate Governance Report before recommending to the Board for approval.
- xii. Self-appraised the performance of the AC and submitted the evaluation form to the Nomination and Remuneration Committee for assessment.
- xiii. Evaluated the performance of the External and Internal Auditors.

AUDIT COMMITTEE REPORT

Cont'd

INTERNAL AUDIT FUNCTION

The Group has outsourced its internal audit function to an independent professional consulting company, Sterling Business Alignment Consulting Sdn. Bhd. ("Sterling" or Internal Auditors") to assist the AC in discharging its duties and responsibilities in reviewing and assessing the adequacy and effectiveness of the Group's internal control system.

The Internal Auditors shall present its risk-based Internal Audit Plan for the AC's review annually. Scheduled audits are carried out on various departments and/or subsidiaries of Group in accordance to the approved Internal Audit Plan.

In an effort to provide value added services, the Internal Auditors also play an active role in an advisory capacity especially on potential improvement on the existing controls. On an ad-hoc basis, the Internal Auditors may be requested by the AC to perform special reviews on any particular area, functions and activities of any business units within the Group whenever the AC deems necessary.

Reports on these audits shall be presented to the AC highlighting observations, recommendations, corrective actions and deadlines for the management team to implement the agreed corrective actions. Where the result of an audit is unsatisfactory, a follow-up audit is conducted and subsequently reported to the AC.

The summary of the works of the internal audit function is disclosed in the Statement on Risk Management and Internal Control.

The total cost incurred for the outsourced internal audit function of the Group for the FY2025 is RM58,700.

The AC is of the view that the internal audit function is independent and the Internal Auditors have performed their audit assignments with impartiality, proficiency and due professional care.

STATEMENT ON RISK MANAGEMENT AND INTERNAL CONTROL

INTRODUCTION

The Board of Directors (“the Board”) of EITA Resources Berhad (“the Company”) is pleased to present the Statement on Risk Management and Internal Control of the Company and its subsidiaries (“the Group”) which outlines the nature and scope of risk management and the internal control systems of the Group for the financial year ended 30 September 2025 (“FY2025”) pursuant to Paragraph 15.26(b) of the Main Market Listing Requirements of Bursa Malaysia Securities Berhad (“Main LR”), Malaysian Code on Corporate Governance (“MCCG”) and “*Statement on Risk Management and Internal Control (SORMIC): Guidelines for Directors of Listed Companies (SORMIC Guide 2025)*”.

BOARD RESPONSIBILITY

The Board acknowledges its overall responsibility for the Group’s risk management and internal control system to safeguard shareholders’ investment and the Group’s assets as well as reviewing its effectiveness, adequacy and integrity on a regular basis.

The system of internal control covers governance, risk management, financial, organisational, operational and compliance controls. However, due to the limitations that are inherent in any system of internal control, the Group’s system of internal control is designed to manage, rather than eliminate the risk of failure to achieve the corporate objectives. Accordingly, it only provides reasonable but not absolute assurance against material misstatement or loss.

The Board, through the Audit Committee (“AC”), implements the risk management and internal control practices within the Group. Management is required to apply good judgement in assessing the risks faced by the Group, assessing the Group’s ability to reduce the incidence and impact of risks.

RISK MANAGEMENT

The Board recognises that risk management is an integral part of the Group’s business operations and has put in place the Risk Management Framework within the Group as an ongoing process for identifying, evaluating, monitoring and managing the significant risk affecting the achievement of its business objectives.

The risk identification process involves reviewing and identifying the possible risk exposure arising from changes in both external business environment and internal operating conditions. The risk measurement guidelines consist of financial and non-financial qualitative measures of risk consequences based on the risk likelihood rating and risk impact rating. The risk control actions are prioritised and implemented as per the risk control actions assigned to the respective risk owners.

Risk Profile consists of principal business risks which are identified and documented in the Registry of Risks. The Registry of Risks identified the risk factors, statement of risk, risk owner, impact, likelihood and risk control actions. During the Financial Year under review, the Risk Management Committee was represented by an Executive Committee which consists of the Group Managing Director and one (1) Executive Director and one (1) Alternate Director. The Registry of Risks which comprises the Group and segmental level were tabled to the AC for review accordingly. The AC reports to the Board on any significant changes in the business and external environment which may affect key risks.

The Board is of the view that there is an ongoing process for identifying, evaluating, monitoring and managing the significant risks affecting the achievement of its business objectives in their daily activities throughout the financial year and up to the date of approval of the Annual Report.

STATEMENT ON RISK MANAGEMENT AND INTERNAL CONTROL

Cont'd

INTERNAL AUDIT FUNCTION

The internal audit function is outsourced to external service providers ("Internal Auditors") to provide independent assurance and serves to assist the Group to provide an adequate and effective internal control system and reports directly to the AC on a quarterly basis. The Internal Auditors are free from any relationships or conflict of interest, which could impair their objectivity and independence of the internal audit function and do not have any direct operational responsibility or authority over any of the audited activities. The AC is of the opinion that the internal audit function is effective and able to function independently.

The Internal Auditors use the Committee of Sponsoring Organizations of the Treadway Commission (COSO) Internal Control - Integrated Framework as a basis in evaluating the effectiveness of internal control systems of the Group. The Internal Auditors submit a proposed risk-based internal audit plan to the AC for review and approval. Based on their internal audit reviews, observations were presented by the Internal Auditors, together with Management's response and proposed action plans, to the AC for reviewing during the quarterly AC Meetings. In addition, the Internal Auditors have followed up on the implementation of recommendations from previous cycles of internal audit and updated the AC on the status of the Management-agreed action plan. For the FY2025, the total costs incurred for the outsourced internal audit function was RM58,700.

For the FY2025, the following subsidiaries of the Group were audited by the Internal Auditors: -

Audit Period	Reporting Month	Name of Entity Audited	Audited Areas
1 st Quarter (October 2024 – December 2024)	February 2025	EITA Resources Berhad and its subsidiaries	Human Resources Management
2 nd Quarter (January 2025 – March 2025)	May 2025	EITA Elevator (Malaysia) Sdn Bhd	- Inventory Management - Maintenance of Elevator Systems
3 rd Quarter (April 2025 – June 2025)	August 2025	EITA Resources Berhad and its subsidiaries	Management Information Systems/Information Technology
4 th Quarter (July 2025 – September 2025)	November 2025	EITA-Schneider (MFG) Sdn. Bhd.	- Business Development (Overseas Sales) - Procurement and Supplies - Quality Assurance - Inventory Management

During the financial year under review, the Internal Auditors have presented their follow-up status reports on previously reported audit findings in respect of the following subsidiaries of the Group: -

Name of Entities audited by the Internal Auditors	Date of Follow up Status Report
EITA Resources Bhd.	24 February 2025, 20 May 2025, 21 August 2025, 24 November 2025
TransSystem Continental Sdn. Bhd.	24 February 2025, 20 May 2025, 21 August 2025, 24 November 2025
Furutech Electrical Sdn. Bhd.	24 February 2025, 20 May 2025, 21 August 2025, 24 November 2025
EITA Elevator (Malaysia) Sdn. Bhd.	21 August 2025

STATEMENT ON RISK MANAGEMENT AND INTERNAL CONTROL

Cont'd

KEY ELEMENTS OF INTERNAL CONTROL

The following sets out the key elements of the Group's internal control, which have been in place throughout the FY2025, and up to 19 January 2026, being the date of this Statement: -

■ Organisational Structure

The Group has a defined organisational structure that is aligned with its business and operation requirements. Defined lines of accountability, delegation of responsibility and level of authorisation for all aspects of the business have been laid down and communicated throughout the Group.

■ Limits of Authority

Authority charts have been established within the Group to provide a functional framework of authority in approving sales orders, purchases, expenses and capital expenditures.

■ Standard Operating Policies and Procedures ("SOP")

Numerous SOPs have been established to serve as a general management guide for daily operations. These policies and procedures are reviewed as and when necessary to reflect changing risks or to resolve any operational deficiencies. It is also to promote efficiency and accountability for the Group.

■ Board and Management Meetings

Regular Board and Management meetings are held where information is provided to the Board and Management covering financial performances and operations.

■ Training and Development Programmes

Training and development programmes are established to ensure that staff are constantly kept up-to-date with the constant technological changing environment in order to be competent in the industry in line with achieving the Group's business objectives.

■ Management Accounts and Reports

The Group's performance is monitored through regular reviews of management accounts and reports prepared and reported to the Executive Committee, AC and BOD.

■ Whistle Blowing Policy

The Group has a whistle blowing policy, which provides an avenue for employees, third party service providers, independent contractors, vendors and suppliers and members of the public to raise genuine concerns, disclose alleged, suspected or actual wrongdoings or known improper conduct on a confidential basis without fear of any form of victimisation, harassment, retribution or retaliation. The whistle blowing policy is published on the Company's website.

■ Anti-Bribery and Anti-Corruption Policy

In response to Section 17A of the Malaysian Anti-Corruption Commission Act 2009, the Group has established its Anti-Bribery and Anti-Corruption Policy. The Group strictly adopt a zero-tolerance policy approach against all forms of bribery and corruption in its daily operations, and take all reasonable and appropriate measures to ensure that all its directors and employees are committed to act professionally and with integrity in all their business dealings and not participate in any corrupt activities for its advantage or benefit. The Anti-Bribery and Anti-Corruption Policy is published on the Company's website.

STATEMENT ON RISK MANAGEMENT AND INTERNAL CONTROL

Cont'd

ASSURANCE FROM MANAGEMENT

The Board has received assurance from the Group Managing Director and Chief Financial Officer that the Group's risk management and internal control system were operating adequately and effectively in all material aspects, based on the risk management and internal control system of the Group, for FY2025, and up to 19 January 2026, being the date of this Statement.

CONCLUSION

For the financial year under review and up to 19 January 2026, being the date of this Statement, the Board is of the opinion that there is an ongoing process of identifying, evaluating, and managing significant risks faced by the Group. The Board continues to take appropriate action plans to strengthen the risk management and internal control systems to meet the Group's objectives.

REVIEW OF THE STATEMENT BY EXTERNAL AUDITORS

The external auditors have reviewed this Statement on Risk Management and Internal Control pursuant to the scope set out in Audit and Assurance Practice Guide ("AAPG") 3, Guidance for Auditors on Engagements to Report on the Statement on Risk Management and Internal Control included in the Annual Report issued by the Malaysian Institute of Accountants ("MIA") for inclusion in the annual report of the Group for the year ended 30 September 2025, and reported to the Board that nothing has come to their attention that causes them to believe that the statement intended to be included in the annual report of the Group, in all material respects:

- (a) has not been prepared in accordance with the disclosures required by Section 7 of the SORMIC Guide 2025, or
- (b) is factually inaccurate.

AAPG 3 does not require the external auditors to consider whether the Statement on Risk Management and Internal Control covers all risks and controls, or to form an opinion on the adequacy and effectiveness of the Group's risk management and internal control system including the assessment and opinion by the Board of Directors and management thereon. The auditors are also not required to consider whether the processes described to deal with material internal control aspects of any significant problems disclosed in the annual report will, in fact, remedy the problems.

ADDITIONAL COMPLIANCE INFORMATION

In compliance with the Main Market Listing Requirements of Bursa Malaysia Securities Berhad ("Bursa Securities"), the following additional information is provided:-

During the financial year ended 30 September 2025 ("FY2025"):-

(i) AUDIT AND NON-AUDIT FEE

The amount of audit and non-audit fees paid/payable to the External Auditors by the Company and the Group are as follows:-

	Company RM	Group RM
Audit Fee	43,870	285,238
Non - Audit Fee	10,000	10,000

(ii) STATUS OF UTILISATION OF PROCEEDS

The Company did not raise any funds through any corporate proposals during the FY2025.

(iii) MATERIAL CONTRACT INVOLVING INTERESTS OF DIRECTOR AND/OR MAJOR SHAREHOLDER

No material contract entered into by the Company and/or its subsidiaries involving Directors and major shareholders' interests.

(iii) RECURRENT RELATED PARTY TRANSACTION

Significant recurrent related party transactions of revenue or trading nature entered into by the Group are disclosed in Note 34 of the Notes to the Financial Statements for the FY2025 on pages 188 to 189 of this Annual Report.

STATEMENT OF DIRECTORS' RESPONSIBILITY

The Directors are required by the Companies Act 2016 ("CA 2016") to ensure that financial statements for each financial year are drawn up in accordance with the applicable approved accounting standards in Malaysia so as to give a true and fair view of the financial position of the Group and of the Company at the end of the financial year and of the financial performance of the Group and of the Company for the financial year then ended.

In preparing the financial statements, the Directors have:-

- adopted appropriate accounting policies and applied them consistently;
- made judgements and estimates that are prudent and reasonable;
- ensured applicable financial reporting standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepared it on the going concern basis unless it is inappropriate to presume that the Group and the Company will continue in business.

The Directors are responsible for ensuring that proper accounting records are kept, which disclose with reasonable accuracy, at any time, the financial position of the Group and of the Company and are in compliance with the provisions of the CA 2016.

The Directors are also responsible to take such steps to safeguard the assets of the Group and of the Company and hence, the prevention and detection of fraud and other irregularities.

FINANCIAL STATEMENTS

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DIRECTORS' REPORT

For the year ended 30 September 2025

The Directors have pleasure in submitting their report and the audited financial statements of the Group and the Company for the financial year ended 30 September 2025.

PRINCIPAL ACTIVITIES

The principal activities of the Company consist of investment holding and provision of management services whilst the principal activities of the subsidiaries are as stated in Note 6 to the financial statements. There has been no significant change in these activities during the financial year.

SUBSIDIARIES

The details of the Company's subsidiaries are disclosed in Note 6 to the financial statements.

RESULTS

	Group RM'000	Company RM'000
Profit for the year attributable to:		
Owners of the Company	14,588	10,773
Non-controlling interest	(5,581)	-
	<u>9,007</u>	<u>10,773</u>

RESERVES AND PROVISIONS

There were no material transfers to or from reserves and provisions during the financial year under review except as disclosed in the financial statements.

DIVIDENDS

Since the end of the previous financial year, the amount of dividends paid by the Company were as follows:

- (i) a second interim dividend of 1.00 sen per ordinary share totalling RM3,018,103 in respect of the financial year ended 30 September 2024 on 31 December 2024; and
- (ii) a first interim dividend of 1.50 sen per ordinary share totalling RM4,527,154 in respect of the financial year ended 30 September 2025 on 8 July 2025.

On 24 November 2025, the Directors declared a second interim dividend of 1.50 sen per ordinary share in respect of the financial year ended 30 September 2025 and paid on 31 December 2025. Based on the total number of issued shares of the Company at the entitlement date of 18 December 2025, the second interim dividend amounted to RM4,527,154. This dividend will be recognised in the subsequent financial year.

The Directors do not recommend any final dividend to be paid for the financial year ended 30 September 2025.

DIRECTORS' REPORT

For the year ended 30 September 2025

Cont'd

DIRECTORS OF THE COMPANY

Directors who served during the financial year until the date of this report are:

Dato' Siow Kim Lun @ Siow Kim Lin
Lim Joo Swee
Lee Peng Sian
Chong Yoke Peng (*alternate director to Lee Peng Sian*)
Chia Mak Hooi
Chia Seong Pow (*alternate director to Chia Mak Hooi*)
Ho Lee Chen
Ir. Haji Omar bin Mat Piah
Fu Mun Win
Fu Jia Lik (*alternate director to Fu Mun Win*)
Kow Poh Gek

LIST OF DIRECTORS OF SUBSIDIARIES

Pursuant to Section 253(2) of the Companies Act 2016 ("the Act") in Malaysia, the list of Directors of the subsidiaries (excluding Directors who are also Directors of the Company) during the financial year and up to the date of this report is as follows:

Azizee bin Ismail
Leong Kee Chan
Lim Joo Chuan
Dato Ir Mohtar bin Musri
Datuk Said Anuar bin Said Ahmad
Wong Chin Tim
Goh Tian Hock
Lim Min Harn
Ong Harn Ny
Eng Fook Wu (*Appointed on 1 October 2025*)

DIRECTORS' REPORT

For the year ended 30 September 2025

Cont'd

DIRECTORS' INTERESTS

The interests and deemed interests in the shares of the Company and of its related corporations (other than wholly-owned subsidiaries) of those who were Directors at financial year end (including the interests of the spouses or children of the Directors who themselves are not Directors of the Company) as recorded in the Register of Directors' Shareholdings are as follows:

	Number of ordinary shares		
	At 1.10.2024	Acquired	At 30.9.2025
Name of Directors			
Lim Joo Swee			
Direct interest in the Company:			
- own	3,120,682	430,900	3,551,582
Indirect interest in the Company [#]			
- others	40,600,706	-	40,600,706
Chong Yoke Peng			
Direct interest in the Company:			
- own	9,948,472	180,000	10,128,472
Indirect interest in the Company ^b			
- others	300,000	-	300,000
Lee Peng Sian			
Direct interest in the Company:			
- own	13,024,454	-	13,024,454
Indirect interest in the Company ^a			
- others	116,000	-	116,000
Dato' Siow Kim Lun @ Siow Kim Lin			
Direct interest in the Company:			
- own	400,000	-	400,000
Chia Mak Hooi			
Direct interest in the Company:			
- own	800,000	200,000	1,000,000
Chia Seong Pow			
Direct interest in the Company:			
- own	1,400,000	-	1,400,000
Indirect interest in the Company [*]			
- others	82,062,024	-	82,062,024

DIRECTORS' REPORT

For the year ended 30 September 2025

Cont'd

DIRECTORS' INTERESTS (CONT'D)

Name of Directors	Number of ordinary shares		
	At 1.10.2024	Acquired	At 30.9.2025
Fu Mun Win			
Indirect interest in the Company [∞]			
- others	43,753,066	-	43,753,066
Fu Jia Lik			
Direct interest in the Company:			
- own	42,000	-	42,000
Indirect interest in the Company ^Δ			
- others	43,753,066	-	43,753,066
Kow Poh Gek			
Indirect interest in the Company ^α			
- others	4,000	-	4,000
Ho Lee Chen			
Indirect interest in the Company [◊]			
- others	10,666	-	10,666

Deemed interested by virtue of the shares held by his spouse, Goh Kin Bee, his children and both his and his spouse's shareholdings in Jasa Simbolik Sdn. Bhd. pursuant to Section 8 of the Act.

b Deemed interested by virtue of the shares held by his spouse, Jane Chew Yin Sum.

Ω Deemed interested by virtue of the shares held by his spouse, Looi Lin Poh.

* Deemed interested by virtue of the shares held by his children and his beneficial interests in Farsathy Holdings Sdn. Bhd. held via the trust arrangement with Kensington Trust Malaysia Berhad as Trustee of Chia Ser Teik trust pursuant to Section 8 of the Act.

By virtue of his interests in the shares of the Company, Chia Seong Pow is also deemed interested in the shares of the subsidiaries during the financial year to the extent that the Company has an interest.

∞ Deemed interested by virtue of the shares held by him in Sudut Kreatif Sdn. Bhd. pursuant to Section 8 of the Act.

Δ Deemed interested by virtue of the shares held by her in Sudut Kreatif Sdn. Bhd. pursuant to Section 8 of the Act.

α Deemed interested by virtue of the shares held by her daughter-in-law, Ang Yee Von.

◊ Deemed interested by virtue of the shares held by her son, Jeric Lam Zhen Xiang.

None of the other Director holding office at 30 September 2025 has any interest in the ordinary shares of the Company and of its related companies during the financial year.

DIRECTORS' REPORT

For the year ended 30 September 2025

Cont'd

DIRECTORS' BENEFITS

Since the end of the previous financial year, no Director of the Company has received nor become entitled to receive any benefit (other than those shown below) by reason of a contract made by the Company or a related corporation with the Director or with a firm of which the Director is a member, or with a company in which the Director has a substantial financial interest.

The directors' benefits paid to or receivable by Directors in respect of the financial year ended 30 September 2025 are as follows:

	From the Company RM'000	From subsidiary companies RM'000
Directors of the Company:		
Fees	440	127
Remunerations	1,431	2,019
Estimated money value of any other benefits	-	102
	<u>1,871</u>	<u>2,248</u>

There were no arrangements during and at the end of the financial year which had the object of enabling Directors of the Company to acquire benefits by means of acquisition of shares in or debentures of the Company or any other body corporate.

ISSUE OF SHARES AND DEBENTURES

There were no changes in the issued and paid-up capital of the Company during the financial year. There were no debentures issued during the financial year.

OPTIONS GRANTED OVER UNISSUED SHARES

No options were granted to any person to take up unissued shares of the Company during the financial year.

INDEMNITY AND INSURANCE COSTS

During the financial year, the total amount of indemnity coverage given to Directors and Officers of the Company pursuant to Directors and Officers liability insurance is RM10,000,000. There were no indemnity given to, or insurance effected for auditors of the Company during the financial year.

DIRECTORS' REPORT

For the year ended 30 September 2025

Cont'd

OTHER STATUTORY INFORMATION

Before the financial statements of the Group and of the Company were made out, the Directors took reasonable steps to ascertain that:

- i) all known bad debts have been written off and adequate provision made for doubtful debts, and
- ii) any current assets which were unlikely to be realised in the ordinary course of business have been written down to an amount which they might be expected so to realise.

At the date of this report, the Directors are not aware of any circumstances:

- i) that would render the amount written off for bad debts or the amount of the provision for doubtful debts in the Group and in the Company inadequate to any substantial extent, or
- ii) that would render the value attributed to the current assets in the financial statements of the Group and of the Company misleading, or
- iii) which have arisen which render adherence to the existing method of valuation of assets or liabilities of the Group and of the Company misleading or inappropriate, or
- iv) not otherwise dealt with in this report or the financial statements that would render any amount stated in the financial statements of the Group and of the Company misleading.

At the date of this report, there does not exist:

- i) any charge on the assets of the Group or of the Company that has arisen since the end of the financial year and which secures the liabilities of any other person, or
- ii) any contingent liability in respect of the Group or of the Company that has arisen since the end of the financial year.

No contingent liability or other liability of any company in the Group has become enforceable, or is likely to become enforceable within the period of twelve months after the end of the financial year which, in the opinion of the Directors, will or may substantially affect the ability of the Group and of the Company to meet their obligations as and when they fall due.

In the opinion of the Directors, except for the fair value gain on forward exchange contracts disclosed in Note 24 to the financial statements, the financial performance of the Group and of the Company for the financial year ended 30 September 2025 have not been substantially affected by any item, transaction or event of a material and unusual nature nor has any such item, transaction or event occurred in the interval between the end of that financial year and the date of this report.

DIRECTORS' REPORT

For the year ended 30 September 2025

Cont'd

AUDITORS

The auditors, KPMG PLT, have indicated their willingness to accept re-appointment.

The auditors' remuneration of the Group and of the Company during the year are RM285,000 and RM44,000 respectively. Details of auditors' remuneration are set out in Note 24 to the financial statements.

Signed on behalf of the Board of Directors in accordance with a resolution of the Directors:

Lim Joo Swee
Director

Lee Peng Sian
Director

Petaling Jaya

Date: 19 January 2026

STATEMENTS OF FINANCIAL POSITION

As at 30 September 2025

	Note	Group		Company	
		2025 RM'000	2024 RM'000	2025 RM'000	2024 RM'000
Assets					
Property, plant and equipment	2	42,905	44,234	581	611
Right-of-use assets	3	7,334	7,999	1,198	2,363
Investment properties	4	11,230	10,887	-	-
Intangible assets	5	894	475	-	-
Investments in subsidiaries	6	-	-	27,046	27,046
Investment in joint venture	7	1,183	1,026	-	-
Deferred tax assets	8	7,308	7,660	144	72
Total non-current assets		70,854	72,281	28,969	30,092
Inventories	9	55,932	64,488	-	-
Contract assets	10	122,041	114,080	-	-
Current tax assets		1,661	1,384	-	-
Trade and other receivables	11	86,330	70,687	95,695	87,099
Deposits and prepayments	12	10,022	10,443	675	643
Other investments	13	1,207	1,153	1,207	1,153
Cash and cash equivalents	14	65,402	68,409	7,198	11,567
Total current assets		342,595	330,644	104,775	100,462
Total assets		413,449	402,925	133,744	130,554
Equity					
Share capital	15	98,570	98,570	98,570	98,570
Reserves	16	153,660	146,470	14,773	11,545
Total equity attributable to owners of the Company		252,230	245,040	113,343	110,115
Non-controlling interest	17	(11,335)	(5,754)	-	-
Total equity		240,895	239,286	113,343	110,115

STATEMENTS OF FINANCIAL POSITION

As at 30 September 2025

Cont'd

	Note	Group		Company	
		2025 RM'000	2024 RM'000	2025 RM'000	2024 RM'000
Liabilities					
Loans and borrowings	18	8,882	10,687	-	-
Lease liabilities		1,333	1,769	454	1,208
Deferred income	19	103	163	-	-
Deferred tax liabilities	8	321	74	-	-
Total non-current liabilities		10,639	12,693	454	1,208
Loans and borrowings	18	49,134	43,926	16,500	15,510
Lease liabilities		1,765	1,904	754	1,175
Deferred income	19	59	59	-	-
Provision for warranties	20	154	433	-	-
Trade and other payables	21	77,511	61,402	2,420	2,285
Contract liabilities	10	31,818	33,413	-	-
Current tax payable		874	1,421	273	261
Derivative financial liabilities	22	600	8,388	-	-
Total current liabilities		161,915	150,946	19,947	19,231
Total liabilities		172,554	163,639	20,401	20,439
Total equity and liabilities		413,449	402,925	133,744	130,554

The notes on pages 133 to 191 are an integral part of these financial statements.

STATEMENTS OF PROFIT OR LOSS AND OTHER COMPREHENSIVE INCOME

For the year ended 30 September 2025

	Note	Group		Company	
		2025 RM'000	2024 RM'000	2025 RM'000	2024 RM'000
Revenue	23	430,626	394,717	18,543	13,658
Cost of sales		(327,926)	(302,892)	-	-
Gross profit		102,700	91,825	18,543	13,658
Other operating income		13,797	8,182	1,380	1,408
Distribution expenses		(10,806)	(10,419)	-	-
Administrative expenses		(70,206)	(62,126)	(10,627)	(9,171)
Other operating expenses		(12,493)	(15,764)	(32)	(42)
Gain arising from acquisition of a new subsidiary	6.2	-	76	-	-
Net (loss)/gain on impairment of financial instruments and contract assets		(2,659)	1,367	(275)	(319)
Results from operating activities	24	20,333	13,141	8,989	5,534
Finance costs	25	(3,415)	(2,942)	(92)	(122)
Finance income		391	489	3,064	2,393
Net finance (costs)/income		(3,024)	(2,453)	2,972	2,271
Share of profit/(loss) of equity-accounted joint venture, net of tax		157	(197)	-	-
Profit before tax		17,466	10,491	11,961	7,805
Tax expense	26	(8,459)	(7,266)	(1,188)	(1,394)
Profit for the year		9,007	3,225	10,773	6,411
Other comprehensive income/(expenses), net of tax					
Items that may be reclassified subsequently to profit or loss					
Foreign currency translation differences for foreign operations		147	(746)	-	-
Other comprehensive income/(expense) for the year		147	(746)	-	-
Total comprehensive income for the year		9,154	2,479	10,773	6,411

STATEMENTS OF PROFIT OR LOSS AND OTHER COMPREHENSIVE INCOME

For the year ended 30 September 2025

Cont'd

	Note	Group		Company	
		2025 RM'000	2024 RM'000	2025 RM'000	2024 RM'000
Profit attributable to:					
Owners of the Company		14,588	9,403	10,773	6,411
Non-controlling interest		(5,581)	(6,178)	-	-
Profit for the year		9,007	3,225	10,773	6,411
Total comprehensive income attributable to:					
Owners of the Company		14,735	8,637	10,773	6,411
Non-controlling interest		(5,581)	(6,158)	-	-
Total comprehensive income for the year		9,154	2,479	10,773	6,411
Basic earnings per ordinary share (sen):	27	4.83	3.26		

The notes on pages 133 to 191 are an integral part of these financial statements.

CONSOLIDATED STATEMENT OF CHANGES IN EQUITY

For the year ended 30 September 2025

← Attributable to owners of the Company →							
← Non-distributable → Distributable							
Group	Note	Share capital RM'000	Translation reserve RM'000	Retained profits RM'000	Total RM'000	Non-controlling interests RM'000	Total equity RM'000
At 1 October 2023		69,382	2,249	141,998	213,629	770	214,399
Foreign currency translation differences for foreign operations		-	(766)	-	(766)	20	(746)
Total other comprehensive income for the year		-	(766)	-	(766)	20	(746)
Profit for the year		-	-	9,403	9,403	(6,178)	3,225
Total comprehensive income for the year		-	(766)	9,403	8,637	(6,158)	2,479
<i>Contribution by and distributions to owners of the Company</i>							
- Warrants conversion	16.2	29,188	-	-	29,188	-	29,188
- Dividends to owners of the Company	28	-	-	(6,407)	(6,407)	-	(6,407)
- Dividends to non-controlling interests		-	-	-	-	(112)	(112)
		29,188	-	(6,407)	22,781	(112)	22,669
Acquisition of a subsidiary		-	-	-	-	839	839
Change in ownership interests in a subsidiary	17.1	-	-	(7)	(7)	(1,093)	(1,100)
Total transactions with owners of the Company		29,188	-	(6,414)	22,774	(366)	22,408
At 30 September 2024		98,570	1,483	144,987	245,040	(5,754)	239,286
		Note 15	Note 16.1			Note 17	

CONSOLIDATED STATEMENT OF CHANGES IN EQUITY

For the year ended 30 September 2025

Cont'd

		← Attributable to owners of the Company →					
		← Non-distributable →		Distributable			
Group (Cont'd)	Note	Share capital	Translation reserve	Retained profits	Total	Non-controlling interests	Total equity
		RM'000	RM'000	RM'000	RM'000	RM'000	RM'000
At 1 October 2024		98,570	1,483	144,987	245,040	(5,754)	239,286
Foreign currency translation differences for foreign operations		-	147	-	147	-	147
Total other comprehensive income for the year		-	147	-	147	-	147
Profit for the year		-	-	14,588	14,588	(5,581)	9,007
Total comprehensive income for the year		-	147	14,588	14,735	(5,581)	9,154
<i>Distributions to owners of the Company</i>							
- Dividends to owners of the Company	28	-	-	(7,545)	(7,545)	-	(7,545)
Total transactions with owners of the Company		-	-	(7,545)	(7,545)	-	(7,545)
At 30 September 2025		98,570	1,630	152,030	252,230	(11,335)	240,895
		Note 15	Note 16.1			Note 17	

STATEMENT OF CHANGES IN EQUITY

For the year ended 30 September 2025

Company	Note	Attributable to owners of the Company		Total RM'000
		Non-distributable	Distributable	
		Share capital RM'000	Retained profits RM'000	
At 1 October 2023		69,382	11,541	80,923
Total comprehensive income for the year		-	6,411	6,411
<i>Distributions to owners of the Company</i>				
- Warrants conversion	28	29,188	-	29,188
- Dividends to owners of the Company		-	(6,407)	(6,407)
Total transactions with owners of the Company		29,188	(6,407)	22,781
At 30 September 2024/1 October 2024		98,570	11,545	110,115
Total comprehensive income for the year		-	10,773	10,773
<i>Distributions to owners of the Company</i>				
- Dividends to owners of the Company	28	-	(7,545)	(7,545)
Total transactions with owners of the Company		-	(7,545)	(7,545)
At 30 September 2025		98,570	14,773	113,343

Note 15

The notes on pages 133 to 191 are an integral part of these financial statements.

STATEMENTS OF CASH FLOWS

For the year ended 30 September 2025

	Note	Group		Company	
		2025	2024	2025	2024
		RM'000	RM'000	RM'000	RM'000
Cash flows from operating activities					
Profit before tax		17,466	10,491	11,961	7,805
Adjustments for:					
Allowance for foreseeable losses		238	724	-	-
Amortisation of development costs	5	120	56	-	-
Amortisation of investment properties	4	264	172	-	-
Bad debts written off		1,182	48	-	-
Contract assets written off		2,090	-	-	-
Depreciation of property, plant and equipment	2	3,432	3,263	147	140
Depreciation of right-of-use assets	3	2,358	2,144	1,165	1,082
Dividend income	23	-	-	(8,845)	(4,435)
Fair value gain on liquid investments, net		(105)	(271)	(105)	(271)
Fair value (gain)/loss on forward exchange contracts, net		(7,788)	10,800	-	-
Finance costs	25	3,415	2,942	92	122
Finance income		(391)	(489)	(3,064)	(2,393)
Gain on bargain purchase	6.2	-	(76)	-	-
Gain on modification and derecognition of right-of-use assets		(10)	(57)	-	(49)
Inventories written off	9	755	467	-	-
Net gain on disposal of property, plant and equipment		(179)	(35)	-	-
Property, plant and equipment written off		111	16	-	16
Provision for/(Reversal of) impairment loss on:					
- amount due from a subsidiary		-	-	275	319
- contract assets		(96)	(247)	-	-
- trade receivables		(517)	(1,168)	-	-
Provision for/(Reversal of) liquidated and ascertained damages		1,501	(551)	-	-
Reversal of warranties, net		(79)	(119)	-	-
Share of (profit)/loss of equity-accounted joint venture, net of tax	7	(157)	197	-	-
Inventories written down to net realisable value	9	340	1,789	-	-
Unit trust income		(359)	(315)	(70)	(115)
Unrealised foreign exchange (gain)/loss		(468)	1,664	-	-

STATEMENTS OF CASH FLOWS

For the year ended 30 September 2025

Cont'd

	Note	Group		Company	
		2025 RM'000	2024 RM'000	2025 RM'000	2024 RM'000
Operating profit before changes in working capital		23,123	31,445	1,556	2,221
Inventories		7,481	(13,029)	-	-
Contract assets		(11,694)	(19,580)	-	-
Trade and other receivables and deposits and prepayments		(14,274)	1,973	(8,958)	(23,462)
Trade and other payables		14,677	8,146	136	(703)
Contract liabilities		(1,602)	3,098	-	-
Warranties paid	20	(200)	(119)	-	-
Cash generated from/(used in) operating activities		17,511	11,934	(7,266)	(21,944)
Net income tax paid		(8,684)	(7,379)	(1,248)	(1,543)
Interest paid		(100)	(83)	(20)	(26)
Interest received/distribution from liquid investment		801	1,018	3,239	2,779
Net cash from/(used in) operating activities		9,528	5,490	(5,295)	(20,734)
Cash flows from investing activities					
Acquisition of investment properties	4	(607)	(377)	-	-
Acquisition of intangible assets	5	(539)	(306)	-	-
Acquisition of property, plant and equipment		(2,214)	(2,899)	(117)	(164)
Acquisition of subsidiary, net of cash and cash equivalents acquired	6.2	-	1,130	-	-
Dividend income received	23	-	-	8,845	4,435
Increase in investment in a subsidiary		-	-	-	(1,100)
Proceeds from disposal of property, plant and equipment		180	289	-	-
Net cash (used in)/from investing activities		(3,180)	(2,163)	8,728	3,171

STATEMENTS OF CASH FLOWS

For the year ended 30 September 2025

Cont'd

	Note	Group		Company	
		2025 RM'000	2024 RM'000	2025 RM'000	2024 RM'000
Cash flows from financing activities					
Change in ownership interests in a subsidiary	17.1	-	(1,100)	-	-
Dividend paid to non-controlling interest		-	(112)	-	-
Dividend paid to owners of the Company	28	(7,545)	(6,407)	(7,545)	(6,407)
Interest paid		(3,172)	(2,720)	-	(4)
Interest paid in relation to lease liabilities		(143)	(139)	(72)	(92)
Net payment of lease liabilities		(2,258)	(1,914)	(1,175)	(1,075)
Net repayment of hire purchase liabilities		(327)	(202)	(10)	(14)
Repayment of term loans		(1,818)	(419)	-	-
Proceeds from/(Repayment of) bill payables, net		5,995	(11,788)	1,000	(800)
Warrants conversion	16.2	-	29,188	-	29,188
Net cash (used in)/from financing activities		(9,268)	4,387	(7,802)	20,796
Net (decrease)/ increase in cash and cash equivalents		(2,920)	7,714	(4,369)	3,233
Foreign exchange differences on cash held		360	580	-	-
Cash and cash equivalents as at beginning of the year		67,962	59,668	11,567	8,334
Cash and cash equivalents as at end of the year	(i)	65,402	67,962	7,198	11,567

(i) Cash and cash equivalents

Cash and cash equivalents included in the statements of cash flows comprise the following statements of financial position amounts:

	Note	Group		Company	
		2025 RM'000	2024 RM'000	2025 RM'000	2024 RM'000
Cash and bank balances	14	56,133	56,296	4,057	5,547
Liquid investments	14	9,269	12,113	3,141	6,020
Bank overdrafts	18	-	(447)	-	-
		65,402	67,962	7,198	11,567

STATEMENTS OF CASH FLOWS

For the year ended 30 September 2025

Cont'd

(ii) Cash outflows for leases as a lessee

		Group		Company	
	Note	2025	2024	2025	2024
		RM'000	RM'000	RM'000	RM'000
Included in net cash from operating activities:					
Payment relating to short-term leases	24	505	752	-	-
Payment relating to leases of low value assets	24	48	52	5	-
Included in net cash from financing activities:					
Interest paid in relation to lease liabilities	25	143	139	72	92
Net payment of lease liabilities		2,258	1,914	1,175	1,075
Total cash outflows for leases		2,954	2,857	1,252	1,167

STATEMENTS OF CASH FLOWS

For the year ended 30 September 2025

Cont'd

(iii) Reconciliation of movements of liabilities to cash flows arising from financing activities

	At 1 October 2023 RM'000	Net changes from financing cash flows RM'000	Acquisition of new lease RM'000	Modification/ Derecognition of lease contract RM'000	At 1 October 2024 RM'000	Net changes from financing cash flows RM'000	Acquisition of new lease RM'000	Derecognition of lease contract RM'000	At 30 September 2025 RM'000
Group									
Term loans	12,527	(419)	-	-	12,108	(1,818)	-	-	10,290
Bill payables	53,124	(11,788)	-	-	41,336	5,995	-	-	47,331
Hire purchase liabilities	924	(202)	-	-	722	(327)	-	-	395
Lease liabilities	4,510	(1,914)	1,059	18	3,673	(2,258)	2,010	(327)	3,098
Total liabilities from financing activities	71,085	(14,323)	1,059	18	57,839	1,592	2,010	(327)	61,114
Company									
Bill payables	16,300	(800)	-	-	15,500	1,000	-	-	16,500
Hire purchase liabilities	24	(14)	-	-	10	(10)	-	-	-
Lease liabilities	3,235	(1,075)	-	223	2,383	(1,175)	-	-	1,208
Total liabilities from financing activities	19,559	(1,889)	-	223	17,893	(185)	-	-	17,708

The notes on pages 133 to 191 are an integral part of these financial statements.

NOTES TO THE FINANCIAL STATEMENTS

EITA Resources Berhad is a public limited liability company, incorporated and domiciled in Malaysia and is listed on the Main Market of Bursa Malaysia Securities Berhad. The addresses of the principal place of business and registered office of the Company are as follows:

Principal place of business

No.6, Jalan Astana 1/KU2,
Bandar Bukit Raja,
41050, Petaling Jaya,
Selangor Darul Ehsan

Registered office

No.6, Jalan Astana 1/KU2,
Bandar Bukit Raja,
41050, Petaling Jaya,
Selangor Darul Ehsan

The consolidated financial statements of the Company as at and for the financial year ended 30 September 2025 comprise the Company and its subsidiaries (together referred to as the “Group” and individually referred to as “Group entities”) and the Group’s interest in a joint venture. The financial statements of the Company as at and for the financial year ended 30 September 2025 do not include other entities.

The principal activities of the Company consist of investment holding and provision of management services whilst the principal activities of the subsidiaries are disclosed in Note 6 to the financial statements.

The financial statements were authorised for issue by the Board of Directors on 19 January 2026.

1. BASIS OF PREPARATION

(a) Statement of compliance

The financial statements of the Group and of the Company have been prepared in accordance with MFRS Accounting Standards as issued by the Malaysian Accounting Standards Board (“MFRS Accounting Standards”), IFRS Accounting Standards as issued by the International Accounting Standards Board (“IFRS Accounting Standards”) and the requirements of the Companies Act 2016 in Malaysia.

The following are accounting standards, interpretations and amendments of the MFRS Accounting Standards that have been issued by the Malaysian Accounting Standards Board (“MASB”) but have not been adopted by the Group and the Company:

MFRS Accounting Standards, interpretations and amendments effective for annual periods beginning on or after 1 January 2025

- Amendments to MFRS 121, *The Effects of Changes in Foreign Exchange Rates – Lack of Exchangeability*

MFRS Accounting Standards, interpretations and amendments effective for annual periods beginning on or after 1 January 2026

- Amendments to MFRS 9, *Financial Instruments* and MFRS 7, *Financial Instruments: Disclosures – Classification and Measurement of Financial Instruments*
- Amendments that are part of Annual Improvements – Volume 11:
 - Amendments to MFRS 1, *First-time Adoption of Malaysian Financial Reporting Standards* #
 - Amendments to MFRS 7, *Financial Instruments: Disclosures*
 - Amendments to MFRS 9, *Financial Instruments*
 - Amendments to MFRS 10, *Consolidated Financial Statements*
 - Amendments to MFRS 107, *Statement of Cash Flows*
- Amendments to MFRS 9, *Financial Instruments* and MFRS 7, *Financial Instruments: Disclosures – Contracts Referencing Nature-dependent Electricity*

NOTES TO THE FINANCIAL STATEMENTS

Cont'd

1. BASIS OF PREPARATION (CONT'D)

(a) Statement of compliance (cont'd)

MFRS Accounting Standards, interpretations and amendments effective for annual periods beginning on or after 1 January 2027

- MFRS 18, *Presentation and Disclosure in Financial Statements*
- MFRS 19, *Subsidiaries without Public Accountability: Disclosures*

MFRS Accounting Standards, interpretations and amendments effective for annual periods beginning on or after a date yet to be confirmed

- Amendments to MFRS 10, *Consolidated Financial Statements* and MFRS 128, *Investments in Associates and Joint Ventures – Sale or Contribution of Assets between an Investor and its Associate or Joint Venture*

The Group and the Company plan to apply the abovementioned accounting standards, interpretations and amendments:

- from the annual period beginning on 1 October 2025 for the amendments that are effective for annual periods beginning on or after 1 January 2025;
- from the annual period beginning on 1 October 2026 for the amendments that are effective for annual periods beginning on or after 1 January 2026, except for those marked “#” which are not applicable to the Group and the Company; and
- from the annual period beginning on 1 October 2027 for the accounting standards that are effective for annual periods beginning on or after 1 January 2027.

The initial application of the abovementioned accounting standards, interpretations and amendments is not expected to have any material financial impacts to the current period and prior period financial statements of the Group and the Company.

(b) Basis of measurement

The consolidated financial statements have been prepared on the historical cost basis except for the following items, which are measured based on the measurement bases stated below:

Items	Measurement bases
Derivative financial instruments	Fair value
Non-derivative financial instruments at FVTPL	Fair value

(c) Functional and presentation currency

These financial statements are presented in Ringgit Malaysia (“RM”), which is the Company’s functional currency. All financial information is presented in RM and has been rounded to the nearest thousand, unless otherwise stated.

(d) Use of estimates and judgements

The preparation of the financial statements in conformity with MFRS Accounting Standards requires management to make judgements, estimates and assumptions that affect the application of accounting policies and the reported amounts of assets, liabilities, income and expenses. Actual results may differ from these estimates.

Estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimates are revised and in any future periods affected.

NOTES TO THE FINANCIAL STATEMENTS

Cont'd

1. BASIS OF PREPARATION (CONT'D)

(d) Use of estimates and judgements (cont'd)

There are no significant areas of estimation uncertainty and critical judgements in applying accounting policies that have significant effect on the amounts recognised in the financial statements other than those disclosed in the following notes:

- Note 3 - extension options and incremental borrowing rate in relation to leases

The Group assesses at lease commencement by applying significant judgement whether it is reasonably certain to exercise the extension options.

Group entities consider all facts and circumstances including their past practice and any cost that will be incurred to change the asset if an option to extend is not taken, to help them determine the lease term. The Group also applies judgement and assumptions in determining the incremental borrowing rate of the respective leases. Group entities first determine the closest available borrowing rates before using significant judgement to determine the adjustments required to reflect the term, security, value or economic environment of the respective leases.

- Note 6 - impairment assessment in cost of investment in subsidiaries

The Group performs impairment assessment on those subsidiaries with indicators of impairment. In performing the impairment assessments, the recoverable amounts of the cost of investments are determined based on value-in-use calculation using cash flow projections from financial budgets approved by the Directors covering a five-year period.

Significant judgements are used to estimate the key assumptions such as the gross margin, weighted average growth rates and pre-tax discount rates applied in computing the recoverable amounts of the cash-generating units. In making these estimates, management has relied on past performance and its expectations of market developments of the industry.

- Note 8 - recognition of deferred tax assets

Deferred tax assets are recognised for all unutilised tax losses to the extent that it is probable that future taxable profit will be available against which the tax losses can be utilised. Management's judgement is required to determine the amount of deferred tax assets that can be recognised, based upon the likely timing and level of future taxable profits.

- Note 9 - allowance for slow-moving inventories and write down of inventories to net realisable value

Reviews are made periodically by management on damaged, obsolete and slow-moving inventories. These reviews require judgement and estimation of the sales demand, physical conditions, age and market price of these inventories. Possible changes in these estimates could result in revisions to the valuation of inventories.

- Note 30.4 - measurement of expected credit losses ("ECL")

The Group applies the MFRS 9 simplified approach to recognise ECL for trade receivables as well as contract assets and updates the amount of ECL recognised at each reporting date to reflect changes in the credit risk of financial assets. The impairment standards applied measure ECL based on reasonable and supportable information that includes historical, current and forecast information, thus considering possible future credit loss events in different scenarios.

NOTES TO THE FINANCIAL STATEMENTS

Cont'd

1. BASIS OF PREPARATION (CONT'D)

(d) Use of estimates and judgements (cont'd)

- Note 23 - construction contracts revenue

The Group recognises revenue when (or as) it transfers control of goods or services to a customer at a point in time, unless the Group's performance does not create an asset with an alternative use and the Group has enforceable right to payment for performance completed to date. In this case, the Group recognises construction contract revenue over time based on stage of completion. The stage of completion is determined by comparing actual cost incurred to date with the total estimated cost of the projects. Judgement is required in the estimation of total costs. Where actual costs incurred differs from the estimated total costs, such difference will impact the contract revenue and profits recognised.

2. PROPERTY, PLANT AND EQUIPMENT

Group	Freehold land RM'000	Buildings RM'000	Renovation, electrical installation and furniture and fittings RM'000	Office equipment RM'000	Computer equipment RM'000	Motor vehicles RM'000	Plant and machinery RM'000	Construction work-in- progress RM'000	Total RM'000
Cost									
At 1 October 2023	5,579	28,552	7,946	3,579	6,370	3,827	10,345	1,284	67,482
Additions	-	-	823	362	278	361	271	804	2,899
Acquisition through business combination	-	-	44	75	80	729	13	-	941
Disposals	-	-	-	-	-	(403)	(697)	-	(1,100)
Written off	-	-	(28)	(225)	(121)	-	-	-	(374)
Reclassification	-	-	-	270	202	-	-	(472)	-
Foreign exchange adjustment	-	-	-	(4)	(6)	(11)	(6)	-	(27)
At 30 September 2024/									
1 October 2024	5,579	28,552	8,785	4,057	6,803	4,503	9,926	1,616	69,821
Additions	-	-	496	125	328	278	168	819	2,214
Disposals	-	-	-	-	-	(623)	-	-	(623)
Written off	-	-	(223)	(15)	(21)	-	(68)	-	(327)
Reclassification	-	-	97	-	267	-	-	(364)	-
Transfer from right-of-use asset	-	-	-	-	-	687	-	-	687
Foreign exchange adjustment	-	-	1	1	1	295	1	-	299
At 30 September 2025	5,579	28,552	9,156	4,168	7,378	5,140	10,027	2,071	72,071

NOTES TO THE FINANCIAL STATEMENTS

Cont'd

2. PROPERTY, PLANT AND EQUIPMENT (CONT'D)

Group	Freehold land RM'000	Buildings RM'000	Renovation, electrical installation and furniture and fittings RM'000	Office equipment RM'000	Computer equipment RM'000	Motor vehicles RM'000	Plant and machinery RM'000	Construction work-in- progress RM'000	Total RM'000
Accumulated depreciation									
At 1 October 2023	-	2,955	4,344	1,822	4,234	2,335	7,345	-	23,035
Acquisition through business combination	-	-	28	45	62	369	13	-	517
Depreciation for the year	-	593	594	277	671	559	569	-	3,263
Disposals	-	-	-	-	-	(221)	(625)	-	(846)
Written off	-	-	(28)	(209)	(121)	-	-	-	(358)
Foreign exchange adjustment	-	-	-	(4)	(6)	(10)	(4)	-	(24)
At 30 September 2024/ 1 October 2024	-	3,548	4,938	1,931	4,840	3,032	7,298	-	25,587
Depreciation for the year	-	593	647	317	749	621	505	-	3,432
Disposals	-	-	-	-	-	(622)	-	-	(622)
Written off	-	-	(123)	(6)	(19)	-	(68)	-	(216)
Transfer from right-of-use asset	-	-	-	-	-	687	-	-	687
Foreign exchange adjustment	-	-	1	1	1	294	1	-	298
At 30 September 2025	-	4,141	5,463	2,243	5,571	4,012	7,736	-	29,166
Carrying amounts									
At 1 October 2023	5,579	25,597	3,602	1,757	2,136	1,492	3,000	1,284	44,447
At 30 September 2024/ 1 October 2024	5,579	25,004	3,847	2,126	1,963	1,471	2,628	1,616	44,234
At 30 September 2025	5,579	24,411	3,693	1,925	1,807	1,128	2,291	2,071	42,905

NOTES TO THE FINANCIAL STATEMENTS

Cont'd

2. PROPERTY, PLANT AND EQUIPMENT (CONT'D)

Company	Renovation and furniture and fittings RM'000	Office equipment RM'000	Computer equipment RM'000	Motor vehicles RM'000	Plant and machinery RM'000	Capital work-in-progress RM'000	Total RM'000
Cost							
At 1 October 2023	1,206	617	939	550	1	196	3,509
Additions	24	81	29	-	-	30	164
Disposals	-	-	-	(20)	-	-	(20)
Written off	(28)	(225)	(106)	-	-	-	(359)
Reclassification	-	-	174	-	-	(174)	-
At 30 September 2024/1 October 2024	1,202	473	1,036	530	1	52	3,294
Additions	30	10	77	-	-	-	117
Disposals	-	-	-	(3)	-	-	(3)
Reclassification	30	-	-	-	-	(30)	-
At 30 September 2025	1,262	483	1,113	527	1	22	3,408
Accumulated depreciation							
At 1 October 2023	1,043	483	863	516	1	-	2,906
Depreciation for the year	33	29	56	22	-	-	140
Disposals	-	-	-	(20)	-	-	(20)
Written off	(28)	(209)	(106)	-	-	-	(343)
At 30 September 2024/1 October 2024	1,048	303	813	518	1	-	2,683
Depreciation for the year	37	25	73	12	-	-	147
Disposals	-	-	-	(3)	-	-	(3)
At 30 September 2025	1,085	328	886	527	1	-	2,827
Carrying amounts							
At 1 October 2023	163	134	76	34	-	196	603
At 30 September 2024/1 October 2024	154	170	223	12	-	52	611
At 30 September 2025	177	155	227	-	-	22	581

NOTES TO THE FINANCIAL STATEMENTS

Cont'd

2. PROPERTY, PLANT AND EQUIPMENT (CONT'D)

2.1 Leased motor vehicles

At 30 September 2025, the net carrying amount of motor vehicles of the Group and the Company acquired under hire purchase arrangements were RM452,000 (2024: RM983,000) and Nil (2024: RM12,000) respectively.

2.2 Security

At 30 September 2025, freehold land and buildings with carrying amounts of RM29,990,000 (2024: RM30,583,000) are charged to bank for banking facilities granted to the subsidiaries (see Note 18.2).

2.3 Material accounting policy information

(a) Recognition and measurement

Items of property, plant and equipment are measured at cost less any accumulated depreciation and any accumulated impairment losses.

Purchased software that is integral to the functionality of the related equipment is capitalised as part of that equipment.

(b) Depreciation

Depreciation is recognised in profit or loss on a straight-line basis over the estimated useful lives of each component of an item of property, plant and equipment from the date that they are available for use. Leased assets are depreciated over the shorter of the lease term and their useful lives unless it is reasonably certain that the Group will obtain ownership by the end of the lease term. Freehold land is not depreciated. Property, plant and equipment under construction are not depreciated until the assets are ready for their intended use.

The estimated useful lives for the current and comparative periods are as follows:

Buildings	50 years
Renovation, electrical installation and furniture and fittings	10 years
Office equipment	10 years
Computer equipment	5 years
Motor vehicles	5 years
Plant and machinery	10 years

NOTES TO THE FINANCIAL STATEMENTS

Cont'd

3. RIGHT-OF-USE ASSETS

	Leasehold land RM'000	Buildings RM'000	Office equipment RM'000	Motor vehicles RM'000	Total RM'000
Group					
At 1 October 2023	4,470	4,412	-	64	8,946
Additions	-	1,011	48	-	1,059
Acquisition through business combination	-	63	-	-	63
Depreciation for the year	(130)	(1,962)	(8)	(44)	(2,144)
Modification	-	456	-	-	456
Derecognition	-	(361)	-	(20)	(381)
At 30 September 2024/ 1 October 2024	4,340	3,619	40	-	7,999
Additions	-	2,010	-	-	2,010
Depreciation for the year	(130)	(2,218)	(10)	-	(2,358)
Derecognition	-	(317)	-	-	(317)
At 30 September 2025	4,210	3,094	30	-	7,334
Company					
At 1 October 2023	-	3,173	-	-	3,173
Depreciation for the year	-	(1,082)	-	-	(1,082)
Modification	-	272	-	-	272
At 30 September 2024/ 1 October 2024	-	2,363	-	-	2,363
Depreciation for the year	-	(1,165)	-	-	(1,165)
At 30 September 2025	-	1,198	-	-	1,198

The Group and the Company lease a number of buildings that run between 1 year and 6 years, with an option to renew the lease after that date.

3.1 Material accounting policy information

(a) Recognition and measurement

All right-of-use assets are measured at cost less any accumulated depreciation and any accumulated impairment losses.

(b) Recognition exemption

The Group has elected not to recognise right-of-use assets and lease liabilities for short-term leases that have a lease term of 12 months or less and leases of low-value assets. The Group recognises the lease payments associated with these leases as an expense on a straight-line basis over the lease term.

NOTES TO THE FINANCIAL STATEMENTS

Cont'd

4. INVESTMENT PROPERTIES

Group	Freehold land RM'000	Buildings RM'000	Buildings under construction RM'000	Total RM'000
Cost				
At 1 October 2023	116	7,499	2,609	10,224
Additions	-	-	377	377
Acquisition through business combination	-	1,364	-	1,364
Reclassification	-	1,996	(1,996)	-
At 30 September 2024/1 October 2024	116	10,859	990	11,965
Additions	-	-	607	607
Reclassification	-	990	(990)	-
At 30 September 2025	116	11,849	607	12,572
Accumulated amortisation				
At 1 October 2023	-	742	-	742
Amortisation for the year	-	172	-	172
Acquisition through business combination	-	164	-	164
At 30 September 2024/1 October 2024	-	1,078	-	1,078
Amortisation for the year	-	264	-	264
At 30 September 2025	-	1,342	-	1,342
Carrying amounts				
At 1 October 2023	116	6,757	2,609	9,482
At 30 September 2024/1 October 2024	116	9,781	990	10,887
At 30 September 2025	116	10,507	607	11,230

Investment properties of subsidiaries amounting to RM4,329,000 (2024: RM4,413,000) have been charged to secure banking facilities granted to the subsidiaries (see Note 18.2).

The following are recognised in profit or loss in respect of investment properties:

	Group	
	2025 RM'000	2024 RM'000
Rental income	(215)	(86)
Direct operating expenses:		
- income generating investment properties	43	79
- non-income generating investment properties	60	40

NOTES TO THE FINANCIAL STATEMENTS

Cont'd

4. INVESTMENT PROPERTIES (CONT'D)

4.1 Fair value information

Fair value of investment properties are categorised as follows:

Group	Level 3	
	2025 RM'000	2024 RM'000
Freehold land and buildings	13,277	13,126

Level 3 fair value

Level 3 fair value is estimated using unobservable inputs for the investment property.

Level 3 fair values of land and buildings are estimated by Directors using the comparison approach. Expected sales price of comparable properties in close proximity are adjusted for difference in key attributes such as property size. The significant unobservable input into the Directors' valuation is adjustment to the price per square foot of comparable properties. For buildings under construction, the fair value is deemed to be approximate the carrying value.

4.2 Material accounting policy information

Investment properties are measured subsequently at cost less any accumulated depreciation and any accumulated impairment.

5. INTANGIBLE ASSETS

	Goodwill on consolidation RM'000	Development costs RM'000	Trademark RM'000	Total RM'000
Group				
Cost				
At 1 October 2023	2,566	2,379	-	4,945
Additions	-	6	300	306
At 30 September 2024/1 October 2024	2,566	2,385	300	5,251
Additions	-	539	-	539
At 30 September 2025	2,566	2,924	300	5,790

NOTES TO THE FINANCIAL STATEMENTS

Cont'd

5. INTANGIBLE ASSETS (CONT'D)

	Goodwill on consolidation RM'000	Development costs RM'000	Trademark RM'000	Total RM'000
Amortisation and impairment loss				
At 1 October 2023				
Accumulated amortisation	-	2,154	-	2,154
Accumulated impairment loss	2,566	-	-	2,566
	2,566	2,154	-	4,720
Amortisation for the year	-	56	-	56
At 30 September 2024/1 October 2024				
Accumulated amortisation	-	2,210	-	2,210
Accumulated impairment loss	2,566	-	-	2,566
	2,566	2,210	-	4,776
Amortisation for the year	-	120	-	120
At 30 September 2025				
Accumulated amortisation	-	2,330	-	2,330
Accumulated impairment loss	2,566	-	-	2,566
	2,566	2,330	-	4,896
Carrying amounts				
At 1 October 2023	-	225	-	225
At 30 September 2024/1 October 2024	-	175	300	475
At 30 September 2025	-	594	300	894

5.1 Goodwill of the Group arose from acquisitions of subsidiaries and has been fully impaired in previous financial years.

5.2 Material accounting policy information

(a) Recognition and measurement

Intangible assets, other than goodwill, that are acquired by the Group, which have finite useful lives, are measured at cost less any accumulated amortisation and any accumulated impairment losses. Trademark which has indefinite useful life is measured at cost.

NOTES TO THE FINANCIAL STATEMENTS

Cont'd

5. INTANGIBLE ASSETS (CONT'D)

5.2 Material accounting policy information (Cont'd)

(b) Amortisation

Intangible assets with indefinite useful lives are not amortised but are tested for impairment annually and whenever there is an indication that they may be impaired.

Other intangible assets are amortised from the date that they are available for use. Amortisation is based on the cost of an asset less its residual value. Amortisation is recognised in profit or loss on a straight-line basis over the estimated useful lives of intangible assets.

The estimated useful lives for the current and comparatives periods for capitalised development costs are 5 years.

6. INVESTMENTS IN SUBSIDIARIES

	Company	
	2025	2024
	RM'000	RM'000
Cost of investment	27,046	27,046

Details of the subsidiaries are as follows:

Name of subsidiary	Principal place of business/ Country of incorporation	Principal activities	Effective ownership interest and voting interest	
			2025	2024
			%	%
EITA Power System Sdn. Bhd.	Malaysia	Marketing and distribution of fire resistant cables, marketing, distribution and leasing of electrical and electronic components and equipment and provision of electrical and security system solutions.	100	100
EITA Technologies (Malaysia) Sdn. Bhd.	Malaysia	Manufacture of electrical and electronic components and equipment.	100	100
EITA Electric Sdn. Bhd.	Malaysia	Marketing and distribution of electrical and electronic components and equipment.	100	100

NOTES TO THE FINANCIAL STATEMENTS

Cont'd

6. INVESTMENTS IN SUBSIDIARIES (CONT'D)

Name of subsidiary	Principal place of business/ Country of incorporation	Principal activities	Effective ownership interest and voting interest	
			2025 %	2024 %
EITA Elevator (Malaysia) Sdn. Bhd.	Malaysia	Design, installation and maintenance of elevator systems.	100	100
EITA-Schneider (MFG) Sdn. Bhd.	Malaysia	Manufacture of elevator systems.	100	100
Furutec Electrical Sdn. Bhd.	Malaysia	Design and manufacture of Busduct systems and manufacture of metal fabricated products.	100	100
Schneider Research & Development Centre Sdn. Bhd.	Malaysia	Research and development of elevator systems.	100	100
EITA Technologies Pte. Ltd. ^(#)	Singapore	Marketing and distribution of electrical and electronic components and equipment.	100	100
EITA Research & Development Sdn. Bhd.	Malaysia	Research and development of elevator and Busduct products and systems.	100	100
TransSystem Continental Sdn. Bhd.	Malaysia	Civil, electrical engineering and general contractors.	60	60
ETC Training Sdn. Bhd.	Malaysia	Provision of training in relation of mechanical, electrical, electronic, machinery, engineering technical skills, information technology and humanistic culture and rent out training facilities, tools and other related items.	100	100
<i>Subsidiary of TransSystem Continental Sdn. Bhd.</i>				
TransSystem T&D Sdn. Bhd.	Malaysia	Manufacture of protection relay and control panels, metering panel, marshalling kiosk for electricity transmission and distribution substations.	100	100

NOTES TO THE FINANCIAL STATEMENTS

Cont'd

6. INVESTMENTS IN SUBSIDIARIES (CONT'D)

Name of subsidiary	Principal place of business/ Country of incorporation	Principal activities	Effective ownership interest and voting interest	
			2025	2024
			%	%
Subsidiary of EITA Elevator (Malaysia) Sdn. Bhd.				
EITA KOP Sdn. Bhd.	Malaysia	Provision of services related to service, maintenance, repair, upgrading and modernization of lifts, escalators and elevators, mechanical and electrical including to sub-contract or outsource the services to any third parties.	51	51
Branco Accessibility Solution (M) Sdn. Bhd.	Malaysia	Business of contractor and supplier of platform lift and related products.	80	80

Not audited by a member firm of KPMG International.

NOTES TO THE FINANCIAL STATEMENTS

Cont'd

6. INVESTMENTS IN SUBSIDIARIES (CONT'D)

The Group's subsidiaries that have material non-controlling interest ("NCI") are as follows:

	TransSystem Continental Sdn. Bhd.	Other subsidiaries with immaterial NCI	Total
2025	RM'000	RM'000	RM'000
NCI percentage of ownership interest and voting interest	40%		
Carrying amount of NCI	(12,051)	716	(11,335)
(Loss)/Profit allocated to NCI	(5,674)	93	(5,581)
Summarised financial information before intra-group elimination			
As at 30 September			
Non-current assets	1,215	2,293	
Current assets	81,677	12,946	
Non-current liabilities	-	(1,062)	
Current liabilities	(113,020)	(10,246)	
Net (liabilities)/assets	(30,128)	3,931	
Year ended 30 September			
Revenue	104,378	13,138	
(Loss)/profit for the year	(14,185)	342	
Total comprehensive (loss)/income	(14,185)	342	
Cash flows from operating activities	631	1,308	
Cash flows from/(used in) investing activities	102	(11)	
Cash flows from/(used in) financing activities	2,701	(369)	
Net increase in cash and cash equivalents	3,434	928	

NOTES TO THE FINANCIAL STATEMENTS

Cont'd

6. INVESTMENTS IN SUBSIDIARIES (CONT'D)

	TransSystem Continental Sdn. Bhd.	Other subsidiaries with immaterial NCI	Total
2024	RM'000	RM'000	RM'000
NCI percentage of ownership interest and voting interest	40%		
Carrying amount of NCI	(6,377)	623	(5,754)
Loss allocated to NCI	(6,015)	(163)	(6,178)
Summarised financial information before intra-group elimination			
As at 30 September			
Non-current assets	1,435	1,940	
Current assets	62,774	11,858	
Non-current liabilities	(2)	(883)	
Current liabilities	(80,149)	(9,395)	
Net (liabilities)/assets	(15,942)	3,520	
Year ended 30 September			
Revenue	86,143	11,513	
Loss for the year	(15,037)	(427)	
Total comprehensive loss	(15,037)	(236)	
Cash flows from operating activities	19,925	5	
Cash flows used in investing activities	(208)	-	
Cash flows used in financing activities	(19,088)	(106)	
Net increase/(decrease) in cash and cash equivalents	629	(101)	
Dividend paid to NCI	-	(112)	

6.1 Impairment assessment

As at 30 September 2025, the net assets of a subsidiary were lower than the cost of investment, and hence, as there were indicators of impairment, the said subsidiary was subjected to impairment testing.

In the current financial year, management assessed the recoverable amounts of the subsidiary based on the value in use ("VIU") of the subsidiary. As the recoverable amount of the subsidiary was higher than its carrying amounts, no impairment loss was recognised for the current year.

NOTES TO THE FINANCIAL STATEMENTS

Cont'd

6. INVESTMENTS IN SUBSIDIARIES (CONT'D)

6.1 Impairment assessment (Cont'd)

The key assumptions used in the VIU calculation were:

- Cash flows for 5 years were extrapolated using a terminal growth rate of 0% for the cash flows generated.
- Revenue for the first year was based on secured unperformed contracts, while revenue for the subsequent four years was projected based on historical averages and assumed to remain flat, considering current market conditions and project execution timelines.
- Projected gross profit margin reflects the average historical gross profit margin in the range of 6% to 11%, adjusted for projected market and economic conditions and internal resources efficiency.
- Pre-tax discount rate of 6.1% was applied in discounting the cash flows. The discount rate was determined based on the Group's weighted average cost of capital adjusted for the risk of the underlying assets.

The values assigned to the key assumptions represented management's assessment of future trends in the industry and were based on both external sources and internal sources.

The above estimates are particularly sensitive to changes in gross margin. A decrease of 1% in gross margin would result in an impairment loss of approximately RM1,350,000.

6.2 Acquisition of subsidiary - Branco Accessibility Solution (M) Sdn Bhd ("Branco")

In the previous financial year, the Group via its subsidiary, EITA Elevator (Malaysia) Sdn. Bhd. ("EEM") acquired a total of 400,000 ordinary shares in Branco for a total consideration of RM3,280,000, representing 80% of equity interest in Branco. The acquisition of Branco further expanded the Group's design and manufacturing segment. In the 4 months to 30 September 2024, the subsidiary contributed revenue of RM5,608,000 and loss of RM101,000. If the acquisition had occurred on 1 October 2023, management estimates that consolidated revenue would have been RM403,235,000 and consolidated profit for the financial year would have been RM3,267,000. In determining these amounts, management has assumed that the fair value adjustments that arose on the date of acquisition would have been the same if the acquisition had occurred on 1 October 2023.

The following summaries the major classes of consideration transferred, and the recognised amounts of assets acquired and liabilities assumed at the acquisition date:

Fair value of consideration transferred

	Note	Group 2024 RM'000
Cash and cash equivalents		1,968
Contingent consideration	21	1,312
		<u>3,280</u>

NOTES TO THE FINANCIAL STATEMENTS

Cont'd

6. INVESTMENTS IN SUBSIDIARIES (CONT'D)

6.2 Acquisition of subsidiary - Branco Accessibility Solution (M) Sdn Bhd ("Branco") (Cont'd)

Identifiable assets acquired and liabilities assumed

	Note	Group 2024 RM'000
Property, plant and equipment	2	424
Right-of-use assets	3	63
Investment properties	4	1,200
Inventories		3,971
Contract assets		889
Trade and other receivables		2,087
Current tax assets		323
Cash and cash equivalents		3,098
Loans and borrowings		(789)
Lease liabilities		(64)
Deferred tax liabilities		(62)
Trade and other payables		(2,744)
Contract liabilities		(4,201)
Total identifiable net assets at fair value		4,195

Contingent consideration

The Group has agreed to pay the selling shareholders in two years' time additional consideration of RM1,312,000 if the acquiree's cumulative profit before tax over the next two years exceeds RM1,000,000 each year or is rolled over to the subsequent financial year when the first year profit target is not met, with the cumulative profit before tax over the two-year period being reassessed collectively in the second year. As at 30 September 2025, contingent consideration related to the additional consideration of RM1,312,000, which represents its fair value at the date of acquisition has not been paid and the Directors would assess this at the end of the next financial year based on the acquiree's cumulative profits up to 30 September 2026.

Net cash inflow arising from acquisition of subsidiary

	Group 2024 RM'000
Purchase consideration settled in cash and cash equivalents	1,968
Cash and cash equivalents acquired	(3,098)
	(1,130)

NOTES TO THE FINANCIAL STATEMENTS

Cont'd

6. INVESTMENTS IN SUBSIDIARIES (CONT'D)

6.2 Acquisition of subsidiary - Branco Accessibility Solution (M) Sdn Bhd ("Branco") (Cont'd)

Gain on bargain purchase

Gain on bargain purchase was determined as a result of the acquisition as follows:

	Group 2024 RM'000
Total consideration transferred	3,280
Fair value of identifiable net assets	(4,195)
Non-controlling interests, based on their proportionate interest in the recognised amounts of the assets and liabilities of the acquiree	839
Gain on bargain purchase	(76)

Acquisition-related costs

The Group incurred acquisition-related costs of RM80,000 related to external legal fees and other miscellaneous incidental costs. The external legal fees and other miscellaneous incidental costs have been included in other expenses in Group's consolidated statement of profit or loss and other comprehensive income.

6.3 Material accounting policy information

Investment in subsidiaries are measured in the Company's statement of financial position at cost less any impairment losses.

NOTES TO THE FINANCIAL STATEMENTS

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7. INVESTMENT IN JOINT VENTURE

	Group	
	2025	2024
	RM'000	RM'000
Investment in shares	500	500
Share of post-acquisition reserves	683	526
	1,183	1,026

Details of the joint venture are as follows:

Name of Company	Principal place of business/ Country of incorporation	Principal activities	Effective ownership interest and voting interest	
			2025	2024
			%	%
Sigriner Automation (MFG) Sdn. Bhd.	Malaysia	Manufacture and design elevator & escalator control system and is one of the suppliers of the Group.	50	50

The following table summarises the financial information of Sigriner Automation (MFG) Sdn. Bhd., as adjusted for any differences in accounting policies. The table also reconciles the summarised financial information to the carrying amount of the Group's interest in Sigriner Automation (MFG) Sdn. Bhd., which is accounted for using the equity method.

	Group	
	2025	2024
	RM'000	RM'000
Summarised financial information		
As at 30 September		
Non-current assets	160	973
Current assets	4,011	2,363
Current liabilities	(1,804)	(1,284)
Net assets	2,367	2,052

NOTES TO THE FINANCIAL STATEMENTS

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7. INVESTMENT IN JOINT VENTURE (CONT'D)

	Group	
	2025	2024
	RM'000	RM'000
Summarised financial information (Cont'd)		
Year ended 30 September		
Profit/(Loss) for the financial year	314	(393)
<i>Included in the total comprehensive income:</i>		
Revenue	5,495	3,404
Depreciation for the year	(8)	(8)
Reconciliation of net assets to carrying amount as at 30 September		
Group's share of net assets	1,184	1,026
Group's share of results for the year ended 30 September		
Group's share of profit/(loss), net of tax	157	(197)

7.1 Material accounting policy information

Investment in joint venture is measured in the Company's statement of financial position at cost less any impairment losses.

8. DEFERRED TAX ASSETS/(LIABILITIES)

Recognised deferred tax assets/(liabilities)

Deferred tax assets and liabilities are attributable to the following:

	Assets		Liabilities		Net	
	2025	2024	2025	2024	2025	2024
	RM'000	RM'000	RM'000	RM'000	RM'000	RM'000
Group						
Property, plant and equipment	100	63	(2,385)	(2,379)	(2,285)	(2,316)
Right-of-use assets, net of lease liabilities	384	2	(380)	-	4	2
Provisions	5,818	7,455	-	-	5,818	7,455
Other items	2,319	2,380	(338)	(229)	1,981	2,151
Unutilised tax losses	1,200	206	-	-	1,200	206
Unabsorbed capital allowances	269	88	-	-	269	88
Tax assets/(liabilities)	10,090	10,194	(3,103)	(2,608)	6,987	7,586
Set off of tax	(2,782)	(2,534)	2,782	2,534	-	-
Net tax assets/(liabilities)	7,308	7,660	(321)	(74)	6,987	7,586

NOTES TO THE FINANCIAL STATEMENTS

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8. DEFERRED TAX ASSETS/(LIABILITIES) (CONT'D)

Recognised deferred tax assets/(liabilities) (Cont'd)

	Assets		Liabilities		Net	
	2025	2024	2025	2024	2025	2024
	RM'000	RM'000	RM'000	RM'000	RM'000	RM'000
Company						
Plant and equipment	-	72	(56)	-	(56)	72
Provisions	198	-	-	-	198	-
Other items	2	-	-	-	2	-
	200	72	(56)	-	144	72

Movement in temporary differences during the year

	At 1.10.2023 RM'000	Recognised in profit or loss (Note 26) RM'000	At 30.9.2024/ 1.10.2024 RM'000	Recognised in profit or loss (Note 26) RM'000	At 30.9.2025 RM'000
Group					
Property, plant and equipment	(2,520)	204	(2,316)	31	(2,285)
Right-of-use assets, net of lease liabilities	2	-	2	2	4
Provisions	5,396	2,059	7,455	(1,637)	5,818
Other items	2,058	93	2,151	(170)	1,981
Unutilised tax losses	83	123	206	994	1,200
Unabsorbed capital allowances	263	(175)	88	181	269
	5,282	2,304	7,586	(599)	6,987
Company					
Plant and equipment	(121)	48	(73)	17	(56)
Provisions	162	(17)	145	53	198
Other items	-	-	-	2	2
	41	31	72	72	144

NOTES TO THE FINANCIAL STATEMENTS

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8. DEFERRED TAX ASSETS/(LIABILITIES) (CONT'D)

Unrecognised deferred tax assets

Deferred tax assets have not been recognised in respect of the following item (stated at gross):

	Group	
	2025	2024
	RM'000	RM'000
Property, plant and equipment	(147)	(128)
Provisions	1,224	1,739
Others	-	41
Unutilised tax losses	23,199	6,983
Unabsorbed capital allowances	271	206
	24,547	8,841

Deferred tax assets have not been recognised in respect of the above items arising from certain subsidiaries because it is not probable that future taxable profit will be available against which the Group entities can utilise the benefits therefrom.

Unutilised tax losses of the Group available for set-off against future taxable profits of these subsidiaries under the current tax legislation of Malaysia are as follows:

	Group	
	2025	2024
	RM'000	RM'000
Expires at end of YA 2028	933	933
Expires at end of YA 2032	617	617
Expires at end of YA 2033	4,728	4,728
Expires at end of YA 2034	705	705
Expires at end of YA 2035	16,216	-
	23,199	6,983

NOTES TO THE FINANCIAL STATEMENTS

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9. INVENTORIES

	Group	
	2025	2024
	RM'000	RM'000
Raw materials	11,954	16,467
Work-in-progress	3,031	3,147
Manufactured inventories and trading goods	33,456	37,512
Equipment and parts	7,491	7,362
	55,932	64,488
Recognised in profit or loss:		
Inventories recognised as cost of sales	139,342	118,750
Inventories written down to net realisable value	340	1,789
Inventories written off	755	467

9.1 Material accounting policy information

Inventories are measured at the lower of cost and net realisable value. The cost of inventories is calculated using the weighted average method.

10. CONTRACT ASSETS/(LIABILITIES)

	Group	
	2025	2024
	RM'000	RM'000
Contract assets	122,041	114,080
Contract liabilities	(31,818)	(33,413)

The contract assets primarily relate to the Group's rights to consideration for work completed on construction contracts but not yet billed at the reporting date. Typically, the amount will be billed based on specific milestone as agreed with customers and payment is expected within 60 days from date of billing.

The contract liabilities primarily relate to the advance consideration received from customers for construction contract, in which revenue is recognised over time during the project. Contract liabilities at the beginning of the period recognised as revenue amounted to RM11,226,000 (2024:RM8,724,000).

NOTES TO THE FINANCIAL STATEMENTS

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11. TRADE AND OTHER RECEIVABLES

	Note	Group		Company	
		2025 RM'000	2024 RM'000	2025 RM'000	2024 RM'000
Trade					
Trade receivables	11.1	90,091	73,380	-	-
Less: Impairment loss		(5,815)	(6,332)	-	-
		84,276	67,048	-	-
Non-trade					
Other receivables	11.2	2,144	3,729	1	4
Less: Impairment loss		(90)	(90)	-	-
		2,054	3,639	1	4
Amounts due from subsidiaries	11.3	-	-	98,473	89,599
Less: Impairment loss		-	-	(2,779)	(2,504)
		-	-	95,694	87,095
		86,330	70,687	95,695	87,099

11.1 Included in trade receivables are the following:

- RM7,000 (2024: RM16,000) owing by companies in which certain Directors of the Group and persons connected to the Directors have interests. The amounts are interest-free, unsecured and repayable based on normal credit terms;
- RM152,000 (2024: RM682,000) owing by joint venture. The amounts are interest-free, unsecured and repayable based on normal credit terms; and
- Retention sum amounting to RM12,105,000 (2024: RM12,513,000) relating to project contracts.

Retentions are interest-free, unsecured and are expected to be collected as follows:

	Group	
	2025 RM'000	2024 RM'000
Within 1 year	5,441	5,685
1 - 2 years	1,671	1,334
2 - 3 years	-	44
3 - 4 years	4,993	5,450
	12,105	12,513

11.2 Included in the Group's other receivables are advances paid to suppliers amounting to RM1,959,000 (2024: RM2,782,000).

11.3 The non-trade amounts due from subsidiaries are unsecured, subject to interest at 1% (2024: 1%) per annum above OPR and repayable on demand.

NOTES TO THE FINANCIAL STATEMENTS

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12. DEPOSITS AND PREPAYMENTS

	Group		Company	
	2025 RM'000	2024 RM'000	2025 RM'000	2024 RM'000
Deposits	4,120	5,149	317	319
Prepayments	5,902	5,294	358	324
	10,022	10,443	675	643

13. OTHER INVESTMENTS

	Group and Company	
	2025 RM'000	2024 RM'000
Unit trust		
- Fair value through profit or loss	1,207	1,153

14. CASH AND CASH EQUIVALENTS

	Note	Group		Company	
		2025 RM'000	2024 RM'000	2025 RM'000	2024 RM'000
Cash and bank balances		56,133	56,296	4,057	5,547
Liquid investments	14.1	9,269	12,113	3,141	6,020
		65,402	68,409	7,198	11,567

14.1 The liquid investments represent investments in unit trust funds which primarily invest in money market instruments. The Directors regard the liquid investments as cash and cash equivalents in view of its high liquidity and insignificant risk of changes in value.

NOTES TO THE FINANCIAL STATEMENTS

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15. SHARE CAPITAL

	Group and Company			
	Number of shares	Amount	Number of shares	Amount
	2025 '000	2025 RM'000	2024 '000	2024 RM'000
Issued and fully paid shares with no par value classified as equity instruments:				
Ordinary shares				
At 1 October	301,810	98,570	260,114	69,382
Issuance of new shares upon exercise of warrants	-	-	41,696	29,188
At 30 September	301,810	98,570	301,810	98,570

The holders of ordinary shares are entitled to receive dividends as declared from time to time and are entitled to one vote per share at meetings of the Company.

16. RESERVES

16.1 Translation reserve

The translation reserve comprises all foreign currency differences arising from the translation of the financial statements of foreign operations with functional currency other than RM.

16.2 Warrants

On 3 February 2021, the Company issued 86,665,951 free warrants on the basis of one (1) free Warrant for every three (3) existing ordinary shares, held after accounting for the bonus issued. The Warrants are constituted by a Deed Poll dated 15 January 2021 and were listed on Bursa Malaysia Securities Berhad on 10 February 2021.

The main features of the Warrants are as follows:

- each warrant will entitle its registered holder during the exercise period to subscribe for one (1) new ordinary share at the exercise price, which has been fixed at RM0.70 per share, subject to adjustment in accordance with the provisions of the Deed Poll.
- the Warrants are valid for exercise for a period of three (3) years from the issue date, and may be exercised at any time on or after the issue date, until the expiry date on 2 February 2024. Any warrants not exercised by its expiry date shall thereafter lapse and cease to be valid.
- the new ordinary shares to be issued arising from the exercise of the Warrants shall, upon allotment and issue, rank pari passu in all respects with the existing ordinary shares of the Company, save and except that the new ordinary shares will not be entitled to any dividends, rights, allotments and/or other forms of distribution where the entitlement date precedes the relevant date of allotment and issuance of the new ordinary shares arising from the exercise of the Warrants.

NOTES TO THE FINANCIAL STATEMENTS

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16. RESERVES (CONT'D)

16.2 Warrants (Cont'd)

In the previous financial year, the Company completed the conversion of 41,696,801 warrants into 41,696,801 ordinary shares at the exercise price of RM0.70 per warrant and remaining 44,969,150 warrants had expired.

17. NON-CONTROLLING INTEREST

This consists of the non-controlling interest's proportion of share capital and reserves of subsidiaries, net of its share of subsidiaries' goodwill on consolidation.

17.1 Acquisition of remaining non-controlling interests - EITA Technologies Pte. Ltd. ("ETS")

In the previous financial year, the Group acquired 10% equity interest for total cash consideration of RM1,100,000 in ETS, increasing its ownership from 90% to 100%. Upon completion of the acquisition, ETS became a wholly-owned subsidiary of the Group.

18. LOANS AND BORROWINGS

	Note	Group		Company	
		2025 RM'000	2024 RM'000	2025 RM'000	2024 RM'000
Non-current					
Hire purchase liabilities	18.1	86	396	-	-
Term loans - secured	18.2	8,796	10,291	-	-
		8,882	10,687	-	-
Current					
Hire purchase liabilities	18.1	309	326	-	10
Term loans - secured	18.2	1,494	1,817	-	-
Bill payables - unsecured	18.3	47,331	41,336	16,500	15,500
Bank overdrafts - unsecured	18.3	-	447	-	-
		49,134	43,926	16,500	15,510
		58,016	54,613	16,500	15,510

NOTES TO THE FINANCIAL STATEMENTS

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18. LOANS AND BORROWINGS (CONT'D)

18.1 Hire purchase liabilities

Hire purchase liabilities are payable as follows:

	Future minimum lease payments 2025 RM'000	Interest 2025 RM'000	Present value of minimum lease payments 2025 RM'000	Future minimum lease payments 2024 RM'000	Interest 2024 RM'000	Present value of minimum lease payments 2024 RM'000
Group						
Less than one year	319	10	309	348	22	326
Between one and five years	88	2	86	408	12	396
	407	12	395	756	34	722
Company						
Less than one year	-	-	-	10	-	10
Between one and five years	-	-	-	-	-	-
	-	-	-	10	-	10

18.2 Term loans - secured

The term loans of the Group are secured by freehold land and buildings (see Note 2.2) and investment properties of subsidiaries (see Note 4).

18.3 Security

The bill payables and bank overdrafts of the Group and the Company are supported by way of:

- (i) corporate guarantee by the Company; and
- (ii) a negative pledge over all the assets of certain subsidiaries.

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19. DEFERRED INCOME

	Group	
	2025	2024
	RM'000	RM'000
Non-current		
Government grant	103	163
Current		
Government grant	59	59

The Group received a government grant which was conditional upon the fulfilment of conditions attached to the grant. The grant is amortised over the useful life of the asset. During the financial year, RM15,000 (2024: RM15,000) has been amortised and recognised as other income in profit or loss.

20. PROVISION FOR WARRANTIES

	Group	
	2025	2024
	RM'000	RM'000
At beginning of financial year	433	671
Provision made during the year	194	233
Provision reversed during the year	(273)	(352)
Warranties claimed during the year	(200)	(119)
At end of financial year	154	433

The provision for warranties relates to products sold and projects completed. The provision is based on estimates made from historical warranty data associated with similar products and projects.

NOTES TO THE FINANCIAL STATEMENTS

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21. TRADE AND OTHER PAYABLES

	Note	Group		Company	
		2025 RM'000	2024 RM'000	2025 RM'000	2024 RM'000
Trade					
Trade payables	21.1	53,853	42,116	-	-
Non-trade					
Other payables		5,787	4,337	176	72
Accrued expenses		16,559	13,637	2,204	1,997
Amount due to subsidiaries	21.2	-	-	40	216
Contingent consideration	6	1,312	1,312	-	-
		23,658	19,286	2,420	2,285
		77,511	61,402	2,420	2,285

21.1 Included in trade payables of the Group are as follows:

- Retention sum amounting to RM3,352,000 (2024: RM1,380,000);
- Amounts payable to companies in which certain Directors of the Group and persons connected to the Directors have interests of RM107,000 (2024: RM138,000). The amounts are interest-free, unsecured and repayable based on normal credit terms; and
- Amount payable to the joint venture of RM1,218,000 (2024: RM629,000). The amount is interest-free, unsecured and repayable based on normal credit terms.

21.2 The non-trade amount due to subsidiaries are unsecured, subject to interest at 1% (2024: 1%) per annum above OPR and repayable on demand.

NOTES TO THE FINANCIAL STATEMENTS

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22. DERIVATIVE FINANCIAL LIABILITIES

Group	Nominal value RM'000	Assets RM'000	Liabilities RM'000
2025			
Forward foreign exchange contracts:			
- Fair value through profit or loss	45,997	-	(600)
2024			
Forward foreign exchange contracts:			
- Fair value through profit or loss	92,937	-	(8,388)

Forward foreign exchange contracts are used to manage the foreign currency exposures arising from the Group's payables or highly probable forecast transactions denominated in currencies other than the functional currencies of the Group entities. Most of the forward foreign exchange contracts have maturities of less than one year after the end of the reporting period. Where necessary, the forward contracts are rolled over at maturity.

23. REVENUE

	Group		Company	
	2025 RM'000	2024 RM'000	2025 RM'000	2024 RM'000
Revenue from contracts with customers	430,570	394,576	9,698	9,223
Other revenue				
- Dividend income	-	-	8,845	4,435
- Rental income	56	141	-	-
Total revenue	430,626	394,717	18,543	13,658

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23. REVENUE (CONT'D)

23.1 Disaggregation of revenue

Group	Manufacturing		Marketing and distribution		Services		High voltage system		Total	
	2025 RM'000	2024 RM'000	2025 RM'000	2024 RM'000	2025 RM'000	2024 RM'000	2025 RM'000	2024 RM'000	2025 RM'000	2024 RM'000
Major products and services lines										
Construction contracts	105,940	92,373	-	-	4,222	611	104,378	86,143	214,540	179,127
Sales of goods	69,076	71,815	97,051	88,788	-	-	-	-	166,127	160,603
Maintenance and repair services	-	-	-	-	49,441	54,292	-	-	49,441	54,292
Training	-	-	-	-	462	554	-	-	462	554
	175,016	164,188	97,051	88,788	54,125	55,457	104,378	86,143	430,570	394,576
Timing and recognition										
At a point in time	25,339	21,457	97,051	88,788	49,441	54,292	-	-	171,831	164,537
Over time	149,677	142,731	-	-	4,684	1,165	104,378	86,143	258,739	230,039
	175,016	164,188	97,051	88,788	54,125	55,457	104,378	86,143	430,570	394,576
Revenue from contracts with customers										
	175,016	164,188	97,051	88,788	54,125	55,457	104,378	86,143	430,570	394,576
Company										
Management fees	-	-	-	-	9,698	9,223	-	-	9,698	9,223

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23. REVENUE (CONT'D)

23.2 Nature of goods and services

The following information reflects the typical transactions of the Group:

Nature of goods or services	Timing of recognition or method used to recognise revenue	Significant payment terms	Variable element in consideration	Obligation for returns or refunds	Warranty
Construction contracts	- Revenue is recognised over time using input method, assessed by reference to the proportion that contract costs incurred for work performed to-date to the estimated total contract costs. - Revenue is recognised over time using output method, assessed by reference to the units delivered to the total units to be delivered of the project.	Based on agreed milestone	Not applicable	Not applicable	Assurance warranty ranging from 12 to 24 months
Sale of goods	- Revenue is recognised at the point in time when the goods are delivered and accepted by the customers at their premises. - Revenue is recognised over time as costs are incurred. Control of goods are transferred over time as the goods have no alternative use and there is an enforceable right to payment for performance completed to date.	Credit period of 30 to 90 days from invoice date	Not applicable	Not applicable	Assurance warranty of 1 year are given to the customers
Maintenance and repair services	Revenue from recurring (or as a series of) services is recognised when the services are performed and accepted by the customer at their premises.	Credit period of 7 to 60 days from invoice date	Not applicable	Not applicable	Not applicable
Management fees	Revenue is recognised over time as the customer simultaneously receives and consumes the benefits provided by the Company.	Credit period of 30 days from invoice date	Not applicable	Not applicable	Not applicable
Training services	Revenue is recognised when the services are performed.	Credit period of 30 days from invoice date	Not applicable	Not applicable	Not applicable

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23. REVENUE (CONT'D)

23.3 Transaction price allocated to the remaining performance obligations

The following table shows revenue from performance obligation that are unsatisfied (or partially unsatisfied) at the reporting date. The remaining performance obligation that are unsatisfied (or partially unsatisfied) at the reporting date is expected to be satisfied over a period of time of 1 to 3 years.

	Group	
	2025	2024
	RM'000	RM'000
Construction contracts	357,935	471,277

The above revenue does not include variable consideration.

24. RESULTS FROM OPERATING ACTIVITIES

		Group		Company	
	Note	2025	2024	2025	2024
		RM'000	RM'000	RM'000	RM'000
Results from operating activities are arrived at after charging:					
Auditors' remunerations					
Audit fees:					
- KPMG PLT		274	270	44	41
- other auditors		11	11	-	-
Non-audit fees to KPMG PLT		10	35	10	10
Material expenses					
Allowance for foreseeable losses		238	724	-	-
Amortisation of development costs	5	120	56	-	-
Amortisation of investment properties	4	264	172	-	-
Depreciation of property, plant and equipment	2	3,432	3,263	147	140
Depreciation of right-of-use assets	3	2,358	2,144	1,165	1,082
Fair value loss on forward exchange contracts, net		-	10,800	-	-
Foreign exchange loss, net					
- unrealised		-	1,664	-	-
- realised		8,287	-	-	18

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24. RESULTS FROM OPERATING ACTIVITIES (CONT'D)

Note	Group		Company	
	2025 RM'000	2024 RM'000	2025 RM'000	2024 RM'000
Material expenses (Cont'd)				
Inventories written off	755	467	-	-
Property, plant and equipment written off	111	16	-	16
Provision for liquidated and ascertained damages	1,501	-	-	-
Inventories written down to net realisable value	340	1,789	-	-
Staff costs:				
- contribution to state plans	6,663	6,186	783	695
- wages, salaries and others	56,485	50,455	6,162	4,871
Expenses arising from leases				
Expenses relating to short-term leases	505	752	-	-
Expenses relating to leases of low-value assets	48	52	5	-
Gain on modification and derecognition of right-of-use assets	10	57	-	49
and after crediting:				
Material income				
Reversal of provision for liquidated and ascertained damages	-	551	-	-
Reversal of provision for warranties, net	79	119	-	-
Fair value gain on financial instruments	7,788	-	-	-
Fair value gain on liquid investments, net	105	271	105	271
Foreign exchange gain, net				
- unrealised	468	-	-	-
- realised	-	4,435	-	-
Gain on disposal of property, plant and equipment	179	35	-	-
Government grant on wages subsidy	-	35	-	-
Rental income on premises	331	212	1,167	973
Unit trust income	359	315	70	115

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24. RESULTS FROM OPERATING ACTIVITIES (CONT'D)

Note	Group		Company	
	2025 RM'000	2024 RM'000	2025 RM'000	2024 RM'000
<i>Net (loss)/gain on impairment of financial instruments and contract assets</i>				
Bad debts written off	(1,182)	(48)	-	-
Contract asset written off	(2,090)	-	-	-
Provision for impairment loss on amount due from subsidiaries	-	-	(275)	(319)
Reversal of impairment loss, net				
- trade receivables	517	1,168	-	-
- contract assets	96	247	-	-

The Group and the Company lease a number of buildings and office equipment with contract terms of 1 year. These leases are short-term and leases of low-value items. The Group and the Company have elected not to recognise right-of-use assets and lease liabilities for these leases.

25. FINANCE COSTS

	Group		Company	
	2025 RM'000	2024 RM'000	2025 RM'000	2024 RM'000
Interest expense of financial liabilities that are not fair value through profit or loss:				
- bank overdrafts	33	10	-	-
- bill payables	2,666	2,162	-	3
- hire purchase	23	34	-	1
- term loans	483	524	-	-
Interest expense on lease liabilities	143	139	72	92
Other finance costs	67	73	20	26
Recognised in profit or loss	3,415	2,942	92	122

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26. TAX EXPENSE

	Group		Company	
	2025	2024	2025	2024
	RM'000	RM'000	RM'000	RM'000
Current tax expense				
- current year	7,735	9,587	1,207	1,268
- prior year	125	(17)	53	157
	7,860	9,570	1,260	1,425
Deferred tax expense				
- origination and reversal of temporary differences	985	(2,591)	4	27
- prior year	(386)	287	(76)	(58)
	599	(2,304)	(72)	(31)
	8,459	7,266	1,188	1,394
Share of tax of equity-accounted joint venture	-	36	-	-
Total tax expense	8,459	7,302	1,188	1,394
Reconciliation of tax expense				
Profit for the year	9,007	3,225	10,773	6,411
Total tax expense	8,459	7,302	1,188	1,394
Profit excluding tax	17,466	10,527	11,961	7,805
Income tax calculated using Malaysian tax rate at 24% (2024: 24%)	4,192	2,526	2,871	1,873
Effect of different tax rate in foreign jurisdiction	(40)	(46)	-	-
Non-deductible expenses	1,372	1,044	480	266
Deferred tax assets not recognised	3,770	3,982	-	-
Tax exempt income	(57)	(48)	(2,140)	(844)
Tax incentives	(517)	(426)	-	-
	8,720	7,032	1,211	1,295
(Over)/Under provision in prior year	(261)	270	(23)	99
Total tax expense	8,459	7,302	1,188	1,394

NOTES TO THE FINANCIAL STATEMENTS

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27. EARNINGS PER ORDINARY SHARE

Basic earnings per ordinary share

The calculation of basic earnings per ordinary share was based on the profit attributable to ordinary shareholders and the weighted average number of ordinary shares in issue during the year calculated as follows:

	Group	
	2025	2024
	RM'000	RM'000
Profit for the year attributable to the owners	14,588	9,403
Issued ordinary shares at beginning of the financial year	301,810	260,114
Effect of new ordinary shares issued	-	28,093
Weighted average number of shares (basic)	301,810	288,207
Basic earnings per ordinary share (sen)	4.83	3.26

The Group has no dilution in its earnings per ordinary shares at 30 September 2025 and 30 September 2024.

28. DIVIDENDS

Dividends recognised by the Company are:

	Sen per share	Total amount RM'000	Date of payment
2025			
First interim 2025 ordinary	1.50	4,527	8 July 2025
Second interim 2024 ordinary	1.00	3,018	31 December 2024
		<u>7,545</u>	
2024			
First interim 2024 ordinary	1.25	3,773	9 July 2024
Second interim 2023 ordinary	1.00	2,634	15 January 2024
		<u>6,407</u>	

On 24 November 2025, the following dividend was declared by the Directors and paid on 31 December 2025. This dividend will be recognised in the subsequent financial period.

	Sen per share	Total amount RM'000
Second interim 2025 ordinary	1.50	<u>4,527</u>

NOTES TO THE FINANCIAL STATEMENTS

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29. OPERATING SEGMENTS

The Group has four reportable segments, as described below, which are the Group's strategic business units. The strategic business units offer different products and services and are managed separately because they require different technology and marketing strategies. For each of the strategic business units, the Group's Managing Director reviews internal management reports at least on a quarterly basis. The following summary describes the operations in each of the Group's reportable segments:

- Manufacturing - Includes purchasing, designing and manufacturing elevator and Busduct.
- Marketing and distribution - Includes purchasing, marketing and distributing electrical and electronic components and equipment.
- Services - Includes maintenance of elevator systems.
- High voltage system - Includes carrying out, electrical engineering and general construction work.

Performance is measured based on segment profit before interest, tax, depreciation and amortisation ("EBITDA"), as included in the internal management reports that are reviewed by the Group's Managing Director, who is the Group's chief operating decision maker. Segment profit is used to measure performance as management believes that such information is the most relevant in evaluating the results of certain segments relative to other entities that operate within these industries.

Segment assets and liabilities

Segment assets and liabilities information is neither included in the internal management reports nor provided regularly to the Group's Managing Director. Hence, no disclosures are made on segment assets and liabilities.

	Manufacturing		Marketing and distribution		Services		High voltage system		Total	
	2025	2024	2025	2024	2025	2024	2025	2024	2025	2024
	RM'000	RM'000	RM'000	RM'000	RM'000	RM'000	RM'000	RM'000	RM'000	RM'000
Revenue from contracts with customers:										
External customers	175,016	164,188	97,051	88,788	54,125	55,457	104,378	86,143	430,570	394,576
Segment EBITDA	8,677	(2,819)	12,531	11,244	14,928	21,937	(9,472)	(11,783)	26,664	18,579
Depreciation and amortisation	(4,341)	(3,719)	(703)	(796)	(416)	(435)	(714)	(685)	(6,174)	(5,635)
Finance costs	(1,575)	(1,370)	(73)	(83)	(58)	(44)	(1,709)	(1,445)	(3,415)	(2,942)
Finance income	210	269	99	103	34	74	48	43	391	489
Tax income/(expense)	1,621	557	(3,012)	(2,991)	(6,780)	(4,445)	(288)	(387)	(8,459)	(7,266)
Segment profit/(loss)	4,592	(7,082)	8,842	7,477	7,708	17,087	(12,135)	(14,257)	9,007	3,225

NOTES TO THE FINANCIAL STATEMENTS

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29. OPERATING SEGMENTS (CONT'D)

Geographical segments

The Group operates primarily in Malaysia. In presenting information on the basis of geographical segments, segment revenue is based on geographical location of customers.

	Malaysia		ASEAN		Middle East		Others		Total	
	2025	2024	2025	2024	2025	2024	2025	2024	2025	2024
	RM'000	RM'000	RM'000	RM'000	RM'000	RM'000	RM'000	RM'000	RM'000	RM'000
Group										
Revenue	356,799	317,510	65,335	72,154	5,829	1,550	2,607	3,362	430,570	394,576

30. FINANCIAL INSTRUMENTS

30.1 Categories of financial instruments

The table below shows the carrying amount of financial instruments categorised as follows:

- (a) Fair value through profit or loss ("FVTPL")
 - Mandatorily required by MFRS 9; and
- (b) Amortised cost ("AC").

	Carrying amount RM'000	FVTPL RM'000	AC RM'000
Group			
2025			
Financial assets			
Other investments	1,207	1,207	-
Trade and other receivables excluding advances paid to suppliers	84,371	-	84,371
Deposits	4,120	-	4,120
Cash and cash equivalents	65,402	9,269	56,133
	155,100	10,476	144,624
Financial liabilities			
Loans and borrowings	(58,016)	-	(58,016)
Trade and other payables	(77,511)	-	(77,511)
Derivative financial liabilities	(600)	(600)	-
	(136,127)	(600)	(135,527)

NOTES TO THE FINANCIAL STATEMENTS

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30. FINANCIAL INSTRUMENTS (CONT'D)

30.1 Categories of financial instruments (Cont'd)

	Carrying amount RM'000	FVTPL RM'000	AC RM'000
Group			
2024			
Financial assets			
Other investments	1,153	1,153	-
Trade and other receivables excluding advances paid to suppliers	67,905	-	67,905
Deposits	5,149	-	5,149
Cash and cash equivalents	68,409	12,113	56,296
	142,616	13,266	129,350
Financial liabilities			
Loans and borrowings	(54,613)	-	(54,613)
Trade and other payables	(61,402)	-	(61,402)
Derivative financial liabilities	(8,388)	(8,388)	-
	(124,403)	(8,388)	(116,015)
Company			
2025			
Financial assets			
Other investments	1,207	1,207	-
Trade and other receivables	95,695	-	95,695
Deposits	317	-	317
Cash and cash equivalents	7,198	3,141	4,057
	104,417	4,348	100,069
Financial liabilities			
Loans and borrowings	(16,500)	-	(16,500)
Trade and other payables	(2,420)	-	(2,420)
	(18,920)	-	(18,920)

NOTES TO THE FINANCIAL STATEMENTS

Cont'd

30. FINANCIAL INSTRUMENTS (CONT'D)

30.1 Categories of financial instruments (Cont'd)

	Carrying amount RM'000	FVTPL RM'000	AC RM'000
Company			
2024			
Financial assets			
Other investments	1,153	1,153	-
Trade and other receivables	87,099	-	87,099
Deposits	319	-	319
Cash and cash equivalents	11,567	6,020	5,547
	100,138	7,173	92,965
Financial liabilities			
Loans and borrowings	(15,510)	-	(15,510)
Trade and other payables	(2,285)	-	(2,285)
	(17,795)	-	(17,795)

30.2 Net gains and losses arising from financial instruments

	Group		Company	
	2025 RM'000	2024 RM'000	2025 RM'000	2024 RM'000
Net (losses)/gains arising on:				
Financial asset measured at amortised cost	(12,663)	(1,847)	2,789	2,074
Financial liabilities measured at amortised cost	(2,435)	3,498	(20)	(48)
Fair value through profit or loss	8,198	(10,214)	175	386
	(6,900)	(8,563)	2,944	2,412

30.3 Financial risk management

The Group and the Company have exposure to the following risks from its use of financial instruments:

- Credit risk
- Liquidity risk
- Market risk

NOTES TO THE FINANCIAL STATEMENTS

Cont'd

30. FINANCIAL INSTRUMENTS (CONT'D)

30.4 Credit risk

Credit risk is the risk of a financial loss to the Group and the Company if a customer or counterparty to a financial instrument fails to meet its contractual obligations. The Group's exposure to credit risk arises principally from its receivables. The Company's exposure to credit risk arises principally from loans and advances to subsidiaries and financial guarantees given to banks for credit facilities granted to subsidiaries.

Trade receivables and contract assets

Risk management objectives, policies and processes for managing the risk

Management has an informal credit policy in place and the exposure to credit risk is monitored on an ongoing basis. Credit evaluations are performed on all customers requiring credit over a certain amount to mitigate the exposure to credit risk. The Group and the Company do not have any significant exposure to any individual counterparty.

There are no significant changes as compared to previous year.

Exposure to credit risk and credit quality

As at the end of the reporting period, the maximum exposure to credit risk arising from receivables is represented by the carrying amounts in the statements of financial position.

Management has taken reasonable steps to ensure that receivables that are neither past due nor impaired are stated at their recoverable values. A significant portion of these receivables are regular customers that have been transacting with the Group. The Group uses ageing analysis to monitor the credit quality of the receivables. Any receivables having significant balances past due more than 90 days, which are deemed to have higher credit risk, are monitored individually.

Recognition and measurement of impairment loss

The Group uses an allowance matrix to measure ECLs of trade receivables and contract assets.

Loss rates are calculated using a 'roll rate' method based on the probability of a receivable progressing through successive stages of delinquency.

Loss rates are based on actual credit loss experience over the past three years. The Group also considers differences between (a) economic conditions during the period over which the historic data has been collected, (b) current conditions and (c) the Group's view of economic conditions over the expected lives of the receivables. Nevertheless, the Group believes that these factors are immaterial for the purpose of impairment calculation for the year.

NOTES TO THE FINANCIAL STATEMENTS

Cont'd

30. FINANCIAL INSTRUMENTS (CONT'D)

30.4 Credit risk (Cont'd)

Trade receivables and contract assets (Cont'd)

Recognition and measurement of impairment loss (Cont'd)

The following table provides information about the exposure to credit risk and ECLs for trade receivables and contract asset as at year end which are grouped together as they are expected to have similar risk nature.

	Gross carrying amount RM'000	Loss allowance RM'000	Net balances RM'000
Group			
2025			
Current (not past due)	51,801	(202)	51,599
1 – 30 days past due	17,863	(320)	17,543
31 – 60 days past due	5,246	(77)	5,169
61 – 90 days past due	2,426	(48)	2,378
More than 90 days past due	10,122	(2,535)	7,587
	87,458	(3,182)	84,276
Credit impaired	2,633	(2,633)	-
Trade receivables	90,091	(5,815)	84,276
Contract assets	122,714	(673)	122,041
	212,805	(6,488)	206,317
2024			
Current (not past due)	30,440	(158)	30,282
1 – 30 days past due	9,036	(167)	8,869
31 – 60 days past due	9,842	(44)	9,798
61 – 90 days past due	2,884	(50)	2,834
More than 90 days past due	17,148	(1,883)	15,265
	69,350	(2,302)	67,048
Credit impaired	4,030	(4,030)	-
Trade receivables	73,380	(6,332)	67,048
Contract assets	114,849	(769)	114,080
	188,229	(7,101)	181,128

NOTES TO THE FINANCIAL STATEMENTS

Cont'd

30. FINANCIAL INSTRUMENTS (CONT'D)

30.4 Credit risk (Cont'd)

Trade receivables and contract assets (Cont'd)

Recognition and measurement of impairment loss (Cont'd)

The movements in the allowance for impairment in respect of trade receivables and contract assets during the year are shown below:

Group	Trade receivables		Contract assets	Total
	Lifetime ECL	Credit impaired		
	RM'000	RM'000	RM'000	RM'000
Balance at 1 October 2023	2,671	4,232	1,016	7,919
Acquisition through business combination	597	-	-	597
Net remeasurement of loss allowance	(966)	(202)	(247)	(1,415)
Balance at 30 September 2024/ 1 October 2024	2,302	4,030	769	7,101
Net remeasurement of loss allowance	880	(1,397)	(96)	(613)
Balance at 30 September 2025	3,182	2,633	673	6,488

Cash and cash equivalents

The cash and cash equivalents are held with banks and financial institutions. As at the end of the reporting period, the maximum exposure to credit risk is represented by their carrying amounts in the statement of financial position.

These banks and financial institutions have low credit risks. In addition, some of the bank balances are insured by government agencies. Consequently, the Group and the Company are of the view that the loss allowance is not material and hence, it is not provided for.

Other receivables

Credit risks on other receivables are mainly arising from advances paid to suppliers. The Group and the Company manage the credit risk of the other receivables on an individual basis.

As at the end of the reporting period, the maximum exposure to credit risk is represented by their carrying amounts in the statement of financial position.

NOTES TO THE FINANCIAL STATEMENTS

Cont'd

30. FINANCIAL INSTRUMENTS (CONT'D)

30.4 Credit risk (Cont'd)

Other receivables (Cont'd)

The movement in the allowance for impairment losses of other receivables during the year are shown below:

	Group	
	2025	2024
	RM'000	RM'000
At beginning/end of financial year	90	90

Financial guarantees

Risk management objectives, policies and processes for managing the risk

The Company provides unsecured financial guarantees to banks in respect of banking facilities granted to certain subsidiaries. The Company monitors on an ongoing basis the results of the subsidiaries and repayments made by the subsidiaries.

Exposure to credit risk, credit quality and collateral

The Company's maximum exposure to financial guarantees amounts to RM51,654,000(2024: RM46,247,000) representing the total banking facilities of the subsidiaries as at the end of the reporting period.

As at the end of the reporting period, there was no indication that any subsidiary would default on repayment. The financial guarantees have not been recognised since the fair value on initial recognition was not material.

Inter-company loans and advances

Risk management objectives, policies and processes for managing the risk

The Company provides unsecured interest-bearing loans and advances at 1% (2024: 1%) per annum above OPR to its subsidiaries. The Company monitors the results of the subsidiaries regularly.

Exposure to credit risk, credit quality and collateral

As at the end of the reporting period, the maximum exposure to credit risk is represented by their carrying amounts in the statement of financial position.

NOTES TO THE FINANCIAL STATEMENTS

Cont'd

30. FINANCIAL INSTRUMENTS (CONT'D)

30.4 Credit risk (Cont'd)

Inter-company loans and advances (Cont'd)

Recognition and measurement of impairment loss

As at the end of the reporting period, there was no indication that the loans and advances to the subsidiaries are not recoverable except for subsidiaries which the Company has impaired the balance. The Company does not specifically monitor the ageing of the advances to the subsidiaries.

The movements in the allowance for impairment losses of inter-company balances during the year are shown below:

	Company	
	2025 RM'000	2024 RM'000
At beginning of financial year	2,504	2,185
Net remeasurement of loss allowance	275	319
At end of financial year	2,779	2,504

30.5 Liquidity risk

Liquidity risk is the risk that the Group and the Company will not be able to meet its financial obligations as and when they fall due. The Group's and the Company's exposure to liquidity risk arises principally from its various payables, loans and borrowings.

The Group and the Company maintain a level of cash and cash equivalents and bank facilities deemed adequate by management to ensure, as far as possible, that it will have sufficient liquidity to meet its liabilities when they fall due.

It is not expected that the cash flows included in the maturity analysis could occur significantly earlier or at significantly different amounts.

NOTES TO THE FINANCIAL STATEMENTS

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30. FINANCIAL INSTRUMENTS (CONT'D)

30.5 Liquidity risk (Cont'd)

Maturity analysis

The table below summarises the maturity profile of the Group's and of the Company's financial liabilities as at the end of the reporting period based on undiscounted contractual payments:

Group	Carrying amount RM'000	Contractual interest rate/ Discount rate %	Contractual cash flows RM'000	Under 1 year RM'000	1 - 2 years RM'000	2 - 5 years RM'000
2025						
<i>Non-derivative financial liabilities</i>						
Term loans	10,290	2.83 - 5.00	11,516	1,885	1,876	7,755
Hire purchase liabilities	395	1.98 - 3.82	407	319	80	8
Lease liabilities	3,098	3.22 - 4.00	3,226	1,856	1,075	295
Bill payables	47,331	3.15 - 6.00	49,607	49,607	-	-
Trade and other payables	77,511	-	77,511	77,511	-	-
	138,625		142,267	131,178	3,031	8,058
<i>Derivative financial liabilities</i>						
Forward exchange contracts (gross settled):						
Outflow	600		45,997	45,997	-	-
Inflow	-		(45,396)	(45,396)	-	-
	139,225		142,868	131,779	3,031	8,058
2024						
<i>Non-derivative financial liabilities</i>						
Term loans	12,108	2.83 - 5.00	13,808	2,309	1,885	9,614
Hire purchase liabilities	722	1.98 - 6.39	755	348	319	88
Lease liabilities	3,673	3.22 - 5.70	3,894	2,068	1,665	161
Bill payables	41,336	4.48 - 6.00	43,426	43,426	-	-
Bank overdrafts	447	6.99	479	479	-	-
Trade and other payables	61,402	-	61,402	61,402	-	-
	119,688		123,764	110,032	3,869	9,863
<i>Derivative financial liabilities</i>						
Forward exchange contracts (gross settled):						
Outflow	8,388		92,937	92,937	-	-
Inflow	-		(84,549)	(84,549)	-	-
	128,076		132,152	118,420	3,869	9,863

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30. FINANCIAL INSTRUMENTS (CONT'D)

30.5 Liquidity risk (Cont'd)

Maturity analysis (Cont'd)

Company	Carrying amount RM'000	Contractual interest rate/ Discount rate %	Contractual cash flows RM'000	Under 1 year RM'000	1 - 2 years RM'000	2 - 5 years RM'000
2025						
<i>Non-derivative financial liabilities</i>						
Lease liabilities	1,208	4.00	1,246	785	461	-
Bill payables	16,500	5.26	17,368	17,368	-	-
Trade and other payables	2,420	-	2,420	2,420	-	-
Financial guarantees	-	-	51,654	51,654	-	-
	<u>20,128</u>		<u>72,688</u>	<u>72,227</u>	<u>461</u>	<u>-</u>
2024						
<i>Non-derivative financial liabilities</i>						
Hire purchase liabilities	10	6.39	10	10	-	-
Lease liabilities	2,383	2.86 - 4.00	2,557	1,247	847	463
Bill payables	15,500	5.24	16,312	16,312	-	-
Trade and other payables	2,285	-	2,285	2,285	-	-
Financial guarantees	-	-	46,247	46,247	-	-
	<u>20,178</u>		<u>67,411</u>	<u>66,101</u>	<u>847</u>	<u>463</u>

30.6 Market risk

Market risk is the risk that changes in market prices, such as foreign exchange rates and interest rates that will affect the Group's and the Company's financial position or cash flows.

Foreign currency risk

The Group is exposed to foreign currency risk on sales and purchases that are denominated in a currency other than the respective functional currencies of Group entities. The currencies giving rise to this risk are primarily Singapore Dollar ("SGD"), U.S. Dollar ("USD"), Chinese Yuan Renminbi ("CNY"), and EURO Dollar ("EURO").

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30. FINANCIAL INSTRUMENTS (CONT'D)

30.6 Market risk (Cont'd)

Foreign currency risk (Cont'd)

Risk management objectives, policies and processes for managing the risk

The Directors monitor the exposure to foreign currency risk on a regular basis to ensure no significant adverse impact. It is the Group's policy to enter into forward foreign currency contracts to hedge against significant exposures to exchange rate fluctuations. Most of the forward exchange contracts have maturities of less than one year after the end of the reporting period. Where necessary, the forward exchange contracts are rolled over at maturity.

Exposure to foreign currency risk

The Group's exposure to foreign currency (a currency which is other than the functional currency of the Group entities) risk, based on carrying amounts as at the end of the reporting period are as follows:

Group	Denominated in			
	SGD RM'000	USD RM'000	CNY RM'000	EURO RM'000
2025				
Trade and other receivables	1,250	15,177	652	-
Cash and cash equivalents	-	4,242	-	-
Trade and other payables	-	(4,621)	(8,883)	(4,863)
Derivative financial liabilities	-	-	(600)	-
Net exposure in the statements of financial position	1,250	14,798	(8,831)	(4,863)
2024				
Trade and other receivables	6,064	12,402	867	-
Cash and cash equivalents	-	5,149	-	-
Trade and other payables	(199)	(5,391)	(9,135)	-
Derivative financial liabilities	-	(158)	(8,231)	-
Net exposure in the statements of financial position	5,865	12,002	(16,499)	-

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30. FINANCIAL INSTRUMENTS (CONT'D)

30.6 Market risk (Cont'd)

Foreign currency risk (Cont'd)

Foreign currency risk sensitivity analysis

A 10% (2024: 10%) strengthening of RM against the following currencies at the end of the reporting period would have increased/(decreased) equity and post-tax profit or loss by the amounts shown below. This analysis is based on foreign currency exchange rate variances that the Group considered to be reasonably possible at the end of the reporting period. This analysis assumes that all other variables, in particular interest rates, remained constant and ignores any impact of forecasted sales and purchases.

	Equity		Profit or (loss)	
	2025	2024	2025	2024
	RM'000	RM'000	RM'000	RM'000
Group				
SGD	(859)	(802)	(95)	(446)
USD	-	-	(1,125)	(912)
CNY	-	-	671	1,254
EURO	-	-	370	-

A 10% (2024: 10%) weakening of RM against the above currencies at the end of the reporting period would have had equal but opposite effect on the above currencies to the amounts shown above, on the basis that all other variables remained constant.

Interest rate risk

The Group's and the Company's fixed rate instruments are exposed to a risk of change in their fair value due to changes in interest rates. The Group's and the Company's variable rate borrowings are exposed to a risk of change in cash flows due to changes in interest rates. Short-term receivables and payables are not significantly exposed to interest rate risk.

Risk management objectives, policies and processes for managing the risk

The Group's and the Company's interest-bearing financial liabilities are mainly lease liabilities, hire purchase liabilities, term loans, bill payables and bank overdrafts. All interest rate exposure are monitored and managed by the Group and the Company on a regular basis.

NOTES TO THE FINANCIAL STATEMENTS

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30. FINANCIAL INSTRUMENTS (CONT'D)

30.6 Market risk (Cont'd)

Interest rate risk (Cont'd)

Exposure to interest rate risk

The interest rate profile of the Group's and the Company's significant interest-bearing financial instruments, based on carrying amounts as at the end of the reporting period as follows:

	Group		Company	
	2025	2024	2025	2024
	RM'000	RM'000	RM'000	RM'000
Fixed rate instruments				
Financial liabilities	(3,493)	(4,395)	(1,208)	(2,393)
Floating rate instruments				
Financial assets	9,269	12,113	3,141	6,020
Financial liabilities	(57,621)	(53,891)	(16,500)	(15,500)
	(48,352)	(41,778)	(13,359)	(9,480)

Fair value sensitivity analysis for fixed rate instruments

The Group and the Company do not account for any fixed rate financial liabilities at fair value through profit or loss. Therefore, a change in interest rates at the end of the reporting period would not affect profit or loss.

Cash flow sensitivity analysis for variable rate instruments

A change of 100 basis points ("bp") in interest rates at the end of the reporting period would have increased/(decreased) post-tax profit or loss by the amounts shown below. This analysis assumes that all other variables, in particular foreign currency rates, remained constant.

	Profit or (loss)			
	Group		Company	
	100 bp increase	100 bp decrease	100 bp increase	100 bp decrease
	RM'000	RM'000	RM'000	RM'000
2025				
Floating rate instruments	(367)	367	(102)	102
2024				
Floating rate instruments	(318)	318	(72)	72

NOTES TO THE FINANCIAL STATEMENTS

Cont'd

30. FINANCIAL INSTRUMENTS (CONT'D)

30.7 Fair value information

The carrying amounts of cash and cash equivalents, trade and other receivables, deposits, trade and other payables and short term borrowings reasonably approximate fair values due to the relatively short term nature of these financial instruments.

The carrying amounts of the floating rate term loan approximate fair values as they are subject to variable interest rates which in turn approximate the current market interest rates for similar loans at the end of the reporting period.

The table below analyses financial instruments carried at fair value and those not carried at fair value for which fair value is disclosed, together with their fair values and carrying amounts shown in the statement of financial position.

	Fair value of financial instruments carried at fair value				Fair value of financial instruments not carried at fair value				Total fair value	Carrying amount
	Level 1	Level 2	Level 3	Total	Level 1	Level 2	Level 3	Total		
2025	RM'000	RM'000	RM'000	RM'000	RM'000	RM'000	RM'000	RM'000	RM'000	RM'000
Group										
Financial assets										
Other investments										
- unit trusts	1,207	-	-	1,207	-	-	-	-	1,207	1,207
Liquid investments										
- unit trusts	9,269	-	-	9,269	-	-	-	-	9,269	9,269
	10,476	-	-	10,476	-	-	-	-	10,476	10,476
Financial liabilities										
Forward exchange contract	-	(600)	-	(600)	-	-	-	-	(600)	(600)
Hire purchase liabilities										
- fixed rate	-	-	-	-	-	-	(379)	(379)	(379)	(395)
	-	(600)	-	(600)	-	-	(379)	(379)	(979)	(995)
Company										
Financial assets										
Other investments										
- unit trusts	1,207	-	-	1,207	-	-	-	-	1,207	1,207
Liquid investments										
- unit trusts	3,141	-	-	3,141	-	-	-	-	3,141	3,141
	4,348	-	-	4,348	-	-	-	-	4,348	4,348

NOTES TO THE FINANCIAL STATEMENTS

Cont'd

30. FINANCIAL INSTRUMENTS (CONT'D)

30.7 Fair value information (Cont'd)

	Fair value of financial instruments carried at fair value				Fair value of financial instruments not carried at fair value				Total fair value	Carrying amount
	Level 1	Level 2	Level 3	Total	Level 1	Level 2	Level 3	Total		
2024	RM'000	RM'000	RM'000	RM'000	RM'000	RM'000	RM'000	RM'000	RM'000	RM'000
Group										
Financial assets										
Other investments										
- unit trusts	1,153	-	-	1,153	-	-	-	-	1,153	1,153
Liquid investments										
- unit trusts	12,113	-	-	12,113	-	-	-	-	12,113	12,113
	13,266	-	-	13,266	-	-	-	-	13,266	13,266
Financial liabilities										
Forward exchange contract	-	(8,388)	-	(8,388)	-	-	-	-	(8,388)	(8,388)
Hire purchase liabilities										
- fixed rate	-	-	-	-	-	-	(676)	(676)	(676)	(722)
	-	(8,388)	-	(8,388)	-	-	(676)	(676)	(9,064)	(9,110)
Company										
Financial assets										
Other investments										
- unit trusts	1,153	-	-	1,153	-	-	-	-	1,153	1,153
Liquid investments										
- unit trusts	6,020	-	-	6,020	-	-	-	-	6,020	6,020
	7,173	-	-	7,173	-	-	-	-	7,173	7,173
Financial liabilities										
Hire purchase liabilities										
- fixed rate	-	-	-	-	-	-	(9)	(9)	(9)	(10)

NOTES TO THE FINANCIAL STATEMENTS

Cont'd

30. FINANCIAL INSTRUMENTS (CONT'D)

30.7 Fair value information (Cont'd)

Level 2 fair value

Derivatives

The fair value of forward exchange contracts is based on their quoted prices, if available. If a quoted price is not available, then fair value is estimated by comparing the difference between the contractual forward price and the current forward price based on available spot rate at reporting date.

Transfer between Level 1 and Level 2 fair values

There has been no transfer between Level 1 and 2 fair values during the financial year (2024: no transfer in either directions).

Level 3 fair value

Non-derivative financial liabilities – hire purchase liabilities

Fair value, which is determined for disclosure purposes, is calculated based on the present value of future principal and interest cash flows, discounted at the market rate of interest at the end of the reporting period.

Interest rates used to determine fair value

	2025	2024
Group and Company		
Hire purchase liabilities		
- fixed rate	1.98% - 3.82%	1.98% - 6.39%

30.8 Material accounting policy information

The Group or the Company applies settlement date accounting for regular way purchase or sale of financial assets.

31. CAPITAL MANAGEMENT

The Group's objectives when managing capital is to maintain a strong capital base and safeguard the Group's ability to continue as a going concern, so as to maintain investor, creditor and market confidence and to sustain future development of the business. The Directors monitor the adequacy of capital on an ongoing basis.

There was no change in the Group's approach to capital management during the financial year.

NOTES TO THE FINANCIAL STATEMENTS

Cont'd

32. CONTINGENT LIABILITIES - UNSECURED

The Directors are of the opinion that provisions are not required in respect of these matters, as it is not probable that a future sacrifice of economic benefits will be required or the amount is not capable of reliable measurement.

	Group	
	2025	2024
	RM'000	RM'000
Guarantees issued to third parties for performance of contract by Group entities	54,946	56,394

33. CAPITAL COMMITMENTS

	Group	
	2025	2024
	RM'000	RM'000
Capital expenditure commitments		
Property, plant and equipment		
Contracted but not provided for		
- Within one year	1,089	1,064

34. RELATED PARTIES

Significant related party transactions

Related party transactions have been entered into in the ordinary course of business under normal trade terms. The significant related party transactions of the Group and the Company are shown below. The balances related to the below transactions are shown in the Notes 11 and 21.

	Transaction value	
	2025	2024
	RM'000	RM'000
Group		
With companies in which the Directors and persons connected to the Directors have interests		
Sales		
QL Foods Sdn. Bhd.	(227)	(140)
QL Figo (Johor) Sdn. Bhd.	(1,750)	(750)
Boilermech Sdn. Bhd.	(1,527)	(1,866)
CTL Automation Sdn. Bhd.	-	(43)
QL Agroventures Sdn. Bhd.	-	(18)
Purchases		
CTL Automation Sdn. Bhd.	1,372	1,039

NOTES TO THE FINANCIAL STATEMENTS

Cont'd

34. RELATED PARTIES (CONT'D)

Significant related party transactions (Cont'd)

	Transaction value	
	2025	2024
	RM'000	RM'000
Group		
Joint venture		
Sigriner Automation (MFG) Sdn. Bhd.		
Sales	(636)	(537)
Purchases	4,016	2,102
Management fees and rental	(477)	-
Key management personnel		
Directors		
- Fees	567	567
- Remunerations	3,450	3,466
Directors of the subsidiaries		
- Fees	28	16
- Remunerations	938	1,070
Other key management personnel		
- Remunerations	962	1,412
- Contribution to state plans	127	181

NOTES TO THE FINANCIAL STATEMENTS

Cont'd

34. RELATED PARTIES (CONT'D)

Significant related party transactions (Cont'd)

Other key management personnel comprise persons other than the Directors of Group entities, having authority and responsibility for planning, directing and controlling the activities of the Group entities either directly or indirectly.

	Transaction value	
	2025 RM'000	2024 RM'000
Company		
Subsidiaries		
Dividend income	(8,845)	(4,435)
Management fees	(9,698)	(9,223)
Interest income	(3,056)	(2,379)
Rental income	(1,167)	(973)
Key management personnel		
Directors		
- Fees	440	440
- Remunerations	1,431	1,422

The estimated monetary value of key management personnel's benefit-in-kind of the Group and of the Company are RM122,000 (2024: RM129,000) and Nil (2024: Nil) respectively.

STATEMENT BY DIRECTORS

Pursuant to Section 251(2) of the Companies Act 2016

In the opinion of the Directors, the financial statements set out on pages 121 to 191 are drawn up in accordance with MFRS Accounting Standards as issued by the Malaysian Accounting Standards Board, IFRS Accounting Standards as issued by the International Accounting Standards Board and the requirements of the Companies Act 2016 in Malaysia so as to give a true and fair view of the financial position of the Group and of the Company as of 30 September 2025 and of their financial performance and cash flows for the financial year then ended.

Signed on behalf of the Board of Directors in accordance with a resolution of the Directors:

Lim Joo Swee
Director

Petaling Jaya

Date: 19 January 2026

Lee Peng Sian
Director

STATUTORY DECLARATION

Pursuant to Section 251(1)(b) of the Companies Act 2016

I, **Chan Wen Hong**, the officer primarily responsible for the financial management of EITA Resources Berhad, do solemnly and sincerely declare that the financial statements set out on pages 121 to 191 are, to the best of my knowledge and belief, correct and I make this solemn declaration conscientiously believing the declaration to be true, and by virtue of the Statutory Declarations Act 1960.

Subscribed and solemnly declared by the abovenamed, **Chan Wen Hong**, I/C No. 800921-14-5577, MIA CA 35521, at Klang, Selangor Darul Ehsan on 19 January 2026.

Chan Wen Hong
Chief Financial Officer

Before me:

Muhammad Azrin Bin Razli

INDEPENDENT AUDITORS' REPORT

To the Members of Eita Resources Berhad
(Registration No. 199601026396 (398748-T)) (Incorporated in Malaysia)

REPORT ON THE AUDIT OF THE FINANCIAL STATEMENTS

Opinion

We have audited the financial statements of EITA Resources Berhad, which comprise the statements of financial position as at 30 September 2025 of the Group and of the Company, and the statements of profit or loss and other comprehensive income, statements of changes in equity and statements of cash flows of the Group and of the Company for the year then ended, and notes to the financial statements, including material accounting policy information, as set out on pages 121 to 191.

In our opinion, the accompanying financial statements give a true and fair view of the financial position of the Group and of the Company as at 30 September 2025, and of their financial performance and their cash flows for the year then ended in accordance with MFRS Accounting Standards as issued by the Malaysian Accounting Standards Board ("MFRS Accounting Standards"), IFRS Accounting Standards as issued by the International Accounting Standards Board ("IFRS Accounting Standards") and the requirements of the Companies Act 2016 in Malaysia.

Basis for Opinion

We conducted our audit in accordance with approved standards on auditing in Malaysia and International Standards on Auditing. Our responsibilities under those standards are further described in the *Auditors' Responsibilities for the Audit of the Financial Statements* section of our auditors' report. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Independence and Other Ethical Responsibilities

We are independent of the Group and of the Company in accordance with the *By-Laws (on Professional Ethics, Conduct and Practice)* of the Malaysian Institute of Accountants ("By-Laws") and the International Ethics Standards Board for Accountants' *International Code of Ethics for Professional Accountants (including International Independence Standards)* ("IESBA Code"), and we have fulfilled our other ethical responsibilities in accordance with the By-Laws and the IESBA Code.

Key Audit Matters

Key audit matters are those matters that, in our professional judgement, were of most significance in our audit of the financial statements of the Group and of the Company for the current year. These matters were addressed in the context of our audit of the financial statements of the Group and of the Company as a whole, and in forming our opinion thereon, and we do not provide a separate opinion on these matters.

(i) Revenue recognition – construction contract

Refer to Note 1(d) – Use of estimates and judgements and Note 23 – Revenue.

The key audit matter

Construction contracts revenue of RM214,540,000 is recognised over time using input method, assessed by reference to the proportion of contract costs incurred for the work performed to date to the estimated total costs of the contract at completion or output method, assessed by reference to the units delivered to the total units to be delivered of the project.

Revenue recognition - construction contract is identified as a key audit matter due to the high degree of management judgement required in the estimation of the total costs of the contract at completion. Changes in judgement and the related estimates throughout a contract period could result in a material variance in the amount of revenue and, consequently, profits recognised to date and in the current period.

INDEPENDENT AUDITORS' REPORT

To the Members of Eita Resources Berhad

(Registration No. 199601026396 (398748-T)) (Incorporated in Malaysia)

Cont'd

REPORT ON THE AUDIT OF THE FINANCIAL STATEMENTS (CONT'D)

Key Audit Matters (Cont'd)

(i) Revenue recognition – construction contract (Cont'd)

How the matter was addressed in our audit

Our audit procedures performed in this area included, among others:

- We evaluated the design and implementation of selected key controls over the approval of contracts and budgeted costs for respective projects;
- We assessed the reasonableness of the estimated total cost to complete of selected contracts through inquiries with respective project managers and inspection of documents to support the estimates made;
- We compared the actual cost incurred of previous completed projects to its estimated total cost to assess the accuracy of the management's budgeting process;
- We selected on sampling basis and vouched the actual cost incurred during the financial year to the relevant supporting document; and
- We recalculated the percentage of completion to ascertain that the revenue is appropriately recognised.

(ii) Valuation of inventories

Refer to Note 1(d) – Use of estimates and judgements and Note 9 – Inventories.

The key audit matter

As at 30 September 2025, the Group has significant inventory balance of RM55,932,000. There is high degree of management's judgement involved in assessing the level of inventory write down required in respect of slow moving or obsolete inventories, therefore, there is a risk that the slow moving or obsolete inventories have not been adequately written down.

How the matter was addressed in our audit

Our audit procedures performed in this area included, among others:

- We obtained an understanding of the Group's policy and process for measuring the amount of write down required;
- We evaluated the design and implementation of the controls over management review of adequacy of impairment made;
- We reviewed and ascertained adequacy of management's provision for slow moving and obsolete inventories per Group's policy;
- We assessed the reasonableness of the Group's policy by reference to the utilisation rate of inventories in the past years. We have tested the accuracy of the inventories ageing report used for this purpose; and
- We performed costing and net realisable value test on sampling basis.

INDEPENDENT AUDITORS' REPORT

To the Members of Eita Resources Berhad
(Registration No. 199601026396 (398748-T)) (Incorporated in Malaysia)
Cont'd

REPORT ON THE AUDIT OF THE FINANCIAL STATEMENTS (CONT'D)

Key Audit Matters (Cont'd)

(iii) Recoverability of trade receivables and contract assets

Refer to Note 1(d) – Use of estimates and judgements and Note 30.4 – Credit Risk.

The key audit matter

As at 30 September 2025, the Group has significant trade receivables balance of RM84,276,000 and contract assets balance of RM122,041,000. There is high degree of management's judgement involved in assessing the recoverability of trade receivables and contract assets, and the adequacy of impairment made; therefore, there is a risk that the Group's assessment of the level of these impairment loss is insufficient or inaccurate.

How the matter was addressed in our audit

Our audit procedures performed in this area included, among others:

- We obtained understanding on the Group's process in determining the level of impairment required in accordance with MFRS 9;
- We evaluated the design and implementation of the controls over management review of adequacy of impairment made;
- We assessed the exposures to liquidated damages for late delivery of the construction works by making enquiries and where available, reading correspondences and minutes of meetings with contract customers on the expected delivery date and the ability of the Group to deliver on time based on historical progress of the construction works;
- We compared the forecast costs of individual contract against the corresponding income to determine whether provision for foreseeable losses, if any, has been adequately made for loss making contracts; and
- We reviewed the appropriateness of Expected Credit Loss ("ECL") calculation prepared by management and assessed the adequacy of impairment on trade receivables and contract assets. We have tested the accuracy of the trade receivables ageing report used for this purpose.

We have determined that there are no key audit matters in the audit of the separate financial statements of the Company to communicate in our auditors' report.

Information Other than the Financial Statements and Auditors' Report Thereon

The Directors of the Company are responsible for the other information. The other information comprises the information included in the annual report, but does not include the financial statements of the Group and of the Company and our auditors' report thereon.

Our opinion on the financial statements of the Group and of the Company does not cover the annual report and we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements of the Group and of the Company, our responsibility is to read the annual report and, in doing so, consider whether the annual report is materially inconsistent with the financial statements of the Group and of the Company or our knowledge obtained in the audit, or otherwise appears to be materially misstated. If, based on the work we have performed, we conclude that there is a material misstatement of the annual report, we are required to report that fact. We have nothing to report in this regard.

INDEPENDENT AUDITORS' REPORT

To the Members of Eita Resources Berhad

(Registration No. 199601026396 (398748-T)) (Incorporated in Malaysia)

Cont'd

REPORT ON THE AUDIT OF THE FINANCIAL STATEMENTS (CONT'D)

Responsibilities of the Directors for the Financial Statements

The Directors of the Company are responsible for the preparation of financial statements of the Group and of the Company that give a true and fair view in accordance with MFRS Accounting Standards, IFRS Accounting Standards and the requirements of the Companies Act 2016 in Malaysia. The Directors are also responsible for such internal control as the Directors determine is necessary to enable the preparation of financial statements of the Group and of the Company that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements of the Group and of the Company, the Directors are responsible for assessing the ability of the Group and of the Company to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Directors either intend to liquidate the Group or the Company or to cease operations, or have no realistic alternative but to do so.

Auditors' Responsibilities for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements of the Group and of the Company as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditors' report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with approved standards on auditing in Malaysia and International Standards on Auditing will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

As part of an audit in accordance with approved standards on auditing in Malaysia and International Standards on Auditing, we exercise professional judgement and maintain professional scepticism throughout the audit. We also:

- i) Identify and assess the risks of material misstatement of the financial statements of the Group and of the Company, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- ii) Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the internal control of the Group and of the Company.
- iii) Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the Directors.
- iv) Conclude on the appropriateness of the Directors' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the ability of the Group or of the Company to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditors' report to the related disclosures in the financial statements of the Group and of the Company or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditors' report. However, future events or conditions may cause the Group or the Company to cease to continue as a going concern.

INDEPENDENT AUDITORS' REPORT

To the Members of Eita Resources Berhad
(Registration No. 199601026396 (398748-T)) (Incorporated in Malaysia)
Cont'd

REPORT ON THE AUDIT OF THE FINANCIAL STATEMENTS (CONT'D)

Auditors' Responsibilities for the Audit of the Financial Statements (Cont'd)

- v) Evaluate the overall presentation, structure and content of the financial statements of the Group and of the Company, including the disclosures, and whether the financial statements of the Group and of the Company represent the underlying transactions and events in a manner that gives a true and fair view.
- vi) Plan and perform the group audit to obtain sufficient appropriate audit evidence regarding the financial information of the entities or business units within the Group as a basis for forming an opinion on the financial statements of the Group. We are responsible for the direction, supervision and review of the audit work performed for purposes of the group audit. We remain solely responsible for our audit opinion.

We communicate with the Directors regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide the Directors with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, actions taken to eliminate threats or safeguards applied.

From the matters communicated with the Directors, we determine those matters that were of most significance in the audit of the financial statements of the Group and of the Company for the current year and are therefore the key audit matters. We describe these matters in our auditors' report unless law or regulation precludes public disclosure about the matter or when, in extremely rare circumstances, we determine that a matter should not be communicated in our auditors' report because the adverse consequences of doing so would reasonably be expected to outweigh the public interest benefits of such communication.

Report on Other Legal and Regulatory Requirements

In accordance with the requirements of the Companies Act 2016 in Malaysia, we report that the subsidiary of which we have not acted as auditors is disclosed in Note 6 to the financial statements.

Other Matter

This report is made solely to the members of the Company, as a body, in accordance with Section 266 of the Companies Act 2016 in Malaysia and for no other purpose. We do not assume responsibility to any other person for the content of this report.

KPMG PLT
(LLP0010081-LCA & AF 0758)
Chartered Accountants

Petaling Jaya

Date: 19 January 2026

Florence Chua Lei Choon
Approval Number: 03347/01/2028 J
Chartered Accountant

TOP 10 LIST OF PROPERTIES

As at 30 September 2025

Owner Company	Location	Date of acquisition	Tenure	Description/ use	Land & built-up Area (Acres/Sq. ft.)	Net book value	Age of the building
EITA-Schneider (MFG) Sdn Bhd	Lot No 14, Eastern Gateway Industrial Hub @ Bandar Bukit Raja Geran 288296 Lot 69097 and Geran 246863 Lot No 69099 Mukim Kapar District of Klang, Selangor	30 June 2011	Freehold	Land	2.9 acres (126,411 sq. ft.)	5,579,588	Not applicable
				Factory and warehouse	Build-up approx. 93,177 sq. ft.	18,833,175	6
Furutec Electrical Sdn Bhd	No 849 Lorong Perindustrian Bukit Minyak 11 Taman Perindustrian Bukit Minyak 14100 Simpang Ampat Seberang Perai, Pulau Pinang	26 November 2013	Leasehold 60 years expiring on 14.01.2058	Busduct factory	131,724 sq. ft. Built-up approx. 62,800 sq. ft.	9,789,203	23
EITA Elevator (Malaysia) Sdn Bhd	H.S(M) 1926, PT No. 126 Seksyen 3 Pekan Pasir Penambang Daerah Kuala Selangor, Negeri Selangor Darul Ehsan	30 March 2015	Freehold	Freehold land and building	130 sq. meter (1,399 sq. ft.)	1,067,198 [#]	11
EITA Elevator (Malaysia) Sdn Bhd	Element Genting Ph2 E4-08-01, Tower Four Jalan Ion Delemen 1, Genting Highlands , 69000 Genting, Pahang	14 September 2022	Freehold	Serviced Apartment	870 sq. meter (9,365 sq. ft.)	930,600 [#]	7
EITA Elevator (Malaysia) Sdn Bhd	E3-21-06, Tower Three, Jalan ION Delemen 1 Genting Highlands, 69000 Genting, Pahang	29 April 2014	Freehold	Serviced apartment	103.7 sq. meter (1,116 sq. ft.)	764,346 [#]	7
EITA Elevator (Malaysia) Sdn Bhd	Quay West Residence Tower B, Unit B-19-26, No.120, Pesiaran Bayan Indah, 11900, Penang	8 September 2020	Freehold	SOHO	94 sq. meter (1,012 sq. ft.)	727,154 [#]	2

TOP 10 LIST OF PROPERTIES

As at 30 September 2025

Cont'd

Owner Company	Location	Date of acquisition	Tenure	Description/ use	Land & built-up Area (Acres/Sq. ft.)	Net book value	Age of the building
EITA Elevator (Malaysia) Sdn Bhd	Parcel No.F-1-1, Subang Parkhomes, Persiaran Kemajuan 47500 Subang Jaya, Selangor	26 September 2014	Freehold	Serviced apartment	1,365 sq. ft.	722,131 [#]	11
EITA Elevator (Malaysia) Sdn Bhd	ARTE PLUS, AMPANG T1-08-06 Arte Plus Ampang, Off Jalan Ampang 55000 KL	10 September 2020	Leasehold	Serviced apartment	1,137 sq. ft.	664,767 [#]	6
EITA Elevator (Malaysia) Sdn Bhd	Ativo Suites Tower B, Unit B-35-5, Bandar Sri Damansara, 52200 Kuala Lumpur Federal Territory of Kuala Lumpur	21 January 2021	Freehold	Serviced Apartment	56.34 sq. meter (606 sq. ft.)	549,584 [#]	4
EITA Elevator (Malaysia) Sdn Bhd	13A-13, Vue Residences, No. 102, Jalan Pahang, 53000 Kuala Lumpur	23 April 2015	Freehold	Serviced apartment	737 sq. ft.	540,970 [#]	12

Note:

These are "Investment Properties" held by our Group.

ANALYSIS OF SHAREHOLDINGS

As at 31 December 2025

Class of equity securities : Ordinary Shares ("Shares")
 Total number of issued Shares : 301,810,267 Shares
 Voting rights by poll : One vote for every Share held

DISTRIBUTION SCHEDULE OF SHAREHOLDERS

Size of Holdings	No. of Holders	%	No. of Shares	%
Less than 100 Shares	22	0.78	526	#
100 - 1,000 Shares	359	12.69	219,100	0.07
1,001 - 10,000 Shares	1,381	48.81	7,570,997	2.51
10,001 - 100,000 Shares	910	32.17	29,355,867	9.73
100,001 – less than 5% of issued Shares	154	5.44	113,991,539	37.77
5% and above of issued Shares	3	0.11	150,672,238	49.92
Total	2,829	100.00	301,810,267	100.00

Notes:

Negligible.

DIRECTORS' SHAREHOLDINGS

(As per the Register of Directors' Shareholdings)

Name of Directors	Direct Interest		Indirect Interest	
	No. of Shares	%	No. of Shares	%
Dato' Siow Kim Lun	400,000	0.13	-	-
Lim Joo Swee	3,626,082	1.20	40,600,706 ⁽¹⁾	13.45
Lee Peng Sian	13,024,454	4.32	116,000 ⁽²⁾	0.04
Chong Yoke Peng (<i>Alternate Director to Lee Peng Sian</i>)	10,178,472	3.37	300,000 ⁽³⁾	0.10
Chia Mak Hooi	1,510,000	0.50	-	-
Chia Seong Pow (<i>Alternate Director to Chia Mak Hooi</i>)	1,400,000	0.46	82,062,024 ⁽⁴⁾	27.19
Ho Lee Chen	-	-	10,666 ⁽⁵⁾	#
Ir. Haji Omar Bin Mat Piah	-	-	-	-
Fu Mun Win	-	-	43,753,066 ⁽⁶⁾	14.50
Fu Jia Lik (<i>Alternate Director to Fu Mun Win</i>)	42,000	0.01	43,753,066 ⁽⁶⁾	14.50
Kow Poh Gek	-	-	4,000 ⁽⁷⁾	#

Notes:

- (1) Deemed interested by virtue of the shares held by his spouse, Goh Kin Bee, his children and both his and his spouse's shareholdings in Jasa Simbolik Sdn. Bhd. pursuant to Section 8 of the Companies Act 2016 ("the Act").
- (2) Deemed interested by virtue of the shares held by his spouse, Looi Lin Poh.
- (3) Deemed interested by virtue of the shares held by his spouse, Jane Chew Yin Sum.
- (4) Deemed interested by virtue of the shares held by his children and his beneficial interests in Farsathy Holdings Sdn. Bhd. held via the trust arrangement with Kensington Trust Malaysia Berhad as Trustee of Chia Ser Teik trust pursuant to Section 8 of the Act.
- (5) Deemed interested by virtue of the shares held by her son, Jeric Lam Zhen Xiang.
- (6) Deemed interested by virtue of the shares held by him/ her in Sudut Kreatif Sdn. Bhd. pursuant to Section 8 of the Act.
- (7) Deemed interested by virtue of the shares held by her daughter-in-law, Ang Yee Von.

ANALYSIS OF SHAREHOLDINGS

As at 31 December 2025

Cont'd

SUBSTANTIAL SHAREHOLDERS' SHAREHOLDINGS

(As per the Register of Substantial Shareholders)

Name of Substantial Shareholders	Direct Interest		Indirect Interest	
	No. of Shares	%	No. of Shares	%
Ruby Technique Sdn. Bhd.	79,662,024	26.39	-	-
Sudut Kreatif Sdn. Bhd.	43,753,066	14.50	-	-
Jasa Simbolik Sdn. Bhd.	27,257,148	9.03	-	-
Goh Kin Bee	13,236,558	4.39	30,883,230 ⁽¹⁾	10.23
Lim Joo Swee	3,626,082	1.20	40,600,706 ⁽²⁾	13.45
CBG Holdings Sdn. Bhd.	-	-	79,662,024 ⁽³⁾	26.39
Farsathy Holdings Sdn. Bhd.	2,000,000	0.66	79,662,024 ⁽³⁾	26.39
Chia Seong Pow	1,400,000	0.46	82,062,024 ⁽⁴⁾	27.19
Chia Seong Fatt	-	-	81,662,024 ⁽⁵⁾	27.06
Fu Mun Win	-	-	43,753,066 ⁽⁶⁾	14.50
Fu Jia Lik	42,000	0.01	43,753,066 ⁽⁶⁾	14.50
Fu Jia Wen	-	-	43,753,066 ⁽⁶⁾	14.50

Notes:

- (1) Deemed interested by virtue of the shares held by her spouse, Lim Joo Swee and both her and her spouse's shareholdings in Jasa Simbolik Sdn. Bhd. pursuant to Section 8 of the Act.
- (2) Deemed interested by virtue of the shares held by his spouse, Goh Kin Bee, his children and both his and his spouse's shareholdings in Jasa Simbolik Sdn. Bhd. pursuant to Section 8 of the Act.
- (3) Deemed interested by virtue of its shareholdings in Ruby Technique Sdn. Bhd. pursuant to Section 8 of the Act.
- (4) Deemed interested by virtue of the shares held by his children and his beneficial interests in Farsathy Holdings Sdn. Bhd. held via the trust arrangement with Kensington Trust Malaysia Berhad as Trustee of Chia Ser Teik trust pursuant to Section 8 of the Act.
- (5) Deemed interested by virtue of his beneficial interests in Farsathy Holdings Sdn. Bhd. held via the trust arrangement with Kensington Trust Malaysia Berhad Berhad as Trustee of Chia Ser Teik trust pursuant to Section 8 of the Act.
- (6) Deemed interested by virtue of the shares held by him/her in Sudut Kreatif Sdn. Bhd. pursuant to Section 8 of the Act.

30 LARGEST SECURITIES ACCOUNT HOLDERS

(without aggregating the securities from different securities accounts belonging to the same registered holder)

No.	Name	No. of Shares held	%
1	Ruby Technique Sdn. Bhd.	79,662,024	26.39
2	Sudut Kreatif Sdn. Bhd.	43,753,066	14.50
3	Jasa Simbolik Sdn. Bhd.	27,257,148	9.03
4	Goh Kin Bee	13,236,558	4.39
5	Lee Peng Sian	13,024,454	4.32
6	Chong Yoke Peng	10,178,472	3.37
7	Lee Pek See	8,919,308	2.96

ANALYSIS OF SHAREHOLDINGS

As at 31 December 2025

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30 LARGEST SECURITIES ACCOUNT HOLDERS (CONT'D)

(without aggregating the securities from different securities accounts belonging to the same registered holder)

No.	Name	No. of Shares held	%
8	Citigroup Nominees (Tempatan) Sdn. Bhd. - <i>Employees Provident Fund Board</i>	3,663,719	1.21
9	Lim Joo Swee	3,626,082	1.20
10	Wong Chin Tim	3,517,466	1.17
11	Low Khek Heng @ Low Choon Huat	2,414,200	0.80
12	Public Nominees (Tempatan) Sdn. Bhd. - <i>Pledged Securities Account for Au Kwan Seng (E-KLC)</i>	2,207,500	0.73
13	Farsathy Holdings Sdn. Bhd.	2,000,000	0.66
14	Wong Jiann Shyong	1,560,000	0.52
15	Chia Say Cheng	1,550,000	0.51
16	Chia Mak Hooi	1,510,000	0.50
17	Maybank Nominees (Tempatan) Sdn. Bhd. - <i>Pledged Securities Account for Au Kwan Seng</i>	1,426,600	0.47
18	Chia Seong Pow	1,400,000	0.46
19	Alliancegroup Nominees (Tempatan) Sdn. Bhd. - <i>Pledged Securities Account for Yong Thian Fook (7009564)</i>	1,200,000	0.40
20	Citigroup Nominees (Tempatan) Sdn. Bhd. - <i>Employees Provident Fund Board (Islamic)</i>	1,141,081	0.38
21	Koh Kwee Hooi	1,112,600	0.37
22	Thee Woei Cherng	1,103,000	0.37
23	Maybank Securities Nominees (Tempatan) Sdn. Bhd. - <i>Pledged Securities Account for Heng Book Kheng (REM 166)</i>	1,050,000	0.35
24	Alliancegroup Nominees (Tempatan) Sdn. Bhd. - <i>Pledged Securities Account for Chong Lee Chang (7004154)</i>	1,013,333	0.34
25	HLIB Nominees (Tempatan) Sdn. Bhd. - <i>Pledged Securities Account for Ng Sin Guan</i>	950,700	0.31
26	Kong Food Kim	900,000	0.30
27	Alliancegroup Nominees (Tempatan) Sdn. Bhd. - <i>Pledged Securities Account for Teoh Hui Peng (8076778)</i>	860,000	0.28
28	AMSEC Nominees (Tempatan) Sdn. Bhd. - <i>Pledged Securities Account for Leong Kee Chan</i>	805,000	0.27
29	Wong Ching Kun	782,000	0.26
30	Cheah Juw Teck	750,800	0.25

NOTICE OF THIRTIETH ANNUAL GENERAL MEETING

NOTICE IS HEREBY GIVEN that the Thirtieth Annual General Meeting (“30th AGM” or “the Meeting”) of EITA RESOURCES BERHAD (“EITA” or “the Company”) to be held at EITA Resources Berhad’s Corporate Office, No. 6, Jalan Astana 1/KU2, Bandar Bukit Raja, 41050, Klang, Selangor Darul Ehsan on Tuesday, 24 February 2026 at 11:00 a.m. or at any adjournment thereof, to transact the following businesses, with or without modifications: -

AGENDA

AS ORDINARY BUSINESS:

1. To receive the Audited Financial Statements for the financial year ended 30 September 2025 together with the Reports of the Directors and Auditors thereon. *Please refer to Explanatory Note 1*
2. To approve the payment of Directors’ fees and/or benefits of up to RM647,700 for the period from the date immediately after the 30th AGM until the date of the next Annual General Meeting (“AGM”) of the Company. *(Ordinary Resolution 1)*
3. To re-elect the following Directors who retire by rotation pursuant to Clause 85 of the Company’s Constitution:-
 - i. Mr. Chia Mak Hooi *(Ordinary Resolution 2)*
 - ii. Mr. Fu Mun Win *(Ordinary Resolution 3)*
 - iii. Ms. Kow Poh Gek *(Ordinary Resolution 4)*
4. To re-appoint KPMG PLT as Auditors of the Company until the conclusion of the next AGM of the Company and to authorise the Directors to fix their remuneration. *(Ordinary Resolution 5)*

AS SPECIAL BUSINESS:

To consider and if thought fit, the following resolutions:-

5. **GENERAL AUTHORITY FOR THE DIRECTORS TO ISSUE AND ALLOT SHARES PURSUANT TO SECTIONS 75 AND 76 OF THE COMPANIES ACT 2016 (“ACT”)** *(Ordinary Resolution 6)*

“THAT subject always to the Constitution of the Company, the Act, the Main Market Listing Requirements (“Listing Requirements”) of Bursa Malaysia Securities Berhad (“Bursa Securities”) and the approvals of the relevant governmental/regulatory authorities, where required, the Directors of the Company, be and are hereby authorised and empowered pursuant to Sections 75 and 76 of the Act, to issue and allot new ordinary shares in the Company (“Shares”) to such persons, at any time, and upon such terms and conditions and for such purposes as the Directors may, in their absolute discretion, deem fit, provided that the aggregate number of shares to be issued does not exceed ten percent (10%) of the total number of issued shares of the Company (excluding treasury shares, if any) at any point of time (“Mandate”) AND the Directors be and also empowered to obtain the approval for the listing of and quotation for the additional shares so issued on Bursa Securities AND the Mandate shall continue in force until the conclusion of the next AGM of the Company held next after the approval was given or at the expiry of the period within which the next AGM is required to be held after the approval was given, whichever is the earlier.

NOTICE OF THIRTIETH ANNUAL GENERAL MEETING

Cont'd

AND FURTHER THAT the new Shares to be issued pursuant to the Mandate, shall, upon issuance and allotment, rank pari passu in all respects with the existing shares of the Company, save and except that they shall not be entitled to any dividends, rights, allotments and/or any other forms of distribution that may be declared, made or paid before the date of allotment of such new Shares."

6. PROPOSED RENEWAL OF THE AUTHORITY FOR THE COMPANY TO PURCHASE ITS OWN SHARES OF UP TO TEN PERCENT (10%) OF ITS TOTAL NUMBER OF ISSUED SHARES ("PROPOSED RENEWAL OF SHARE BUY-BACK AUTHORITY") **(Ordinary Resolution 7)**

"THAT subject always to the Act, rules, regulations and orders made pursuant to the Act, provisions of the Constitution of the Company, the Listing Requirements of Bursa Securities and the approvals of any other relevant governmental and/or regulatory authorities, the Company be and is hereby authorised to purchase and/or hold such number of ordinary shares in the Company's issued share capital ("EITA Shares") through Bursa Securities upon such terms and conditions as the Directors may deem fit and expedient in the interest of the Company provided that:

- (i) the aggregate number of EITA Shares bought back and/or held as treasury shares do not exceed ten percent (10%) of the total number of issued shares of the Company subject to a restriction that the issued share capital of the Company does not fall below the public shareholding spread requirement of the Listing Requirements of Bursa Securities;
- (ii) the maximum funds to be allocated for the share buy-back shall not exceed the aggregate of the retained profits of the Company; and
- (iii) the EITA Shares purchased pursuant to the Proposed Renewal of Share Buy-Back Authority are to be treated in any of the following manners:
 - (a) cancel the purchased EITA Shares;
 - (b) retain the purchased EITA Shares as treasury shares for distribution as share dividends to the shareholders of the Company and/or resell through Bursa Securities in accordance with the relevant rules of Bursa Securities and/or transfer under an employees' share scheme and/or transfer as purchase consideration; or
 - (c) retain part of the purchased EITA Shares as treasury shares and cancel the remainder.

NOTICE OF THIRTIETH ANNUAL GENERAL MEETING

Cont'd

AND THAT such authority shall commence immediately upon the passing of this resolution and shall continue to be in force until:

- (i) the conclusion of the next AGM of the Company following the general meeting at which this resolution is passed at which time it will lapse unless by ordinary resolution passed at the next AGM, the authority is renewed, either unconditionally or subject to conditions; or
- (ii) the expiration of the period within which the next AGM after that date it is required by law to be held; or
- (iii) revoked or varied by ordinary resolution passed by the shareholders of the Company at a general meeting of the Company,

whichever occurs first, but not so as to prejudice the completion of the purchase(s) by the Company of the EITA Shares before the aforesaid expiry date and made in any event, in accordance with the provisions of the guidelines issued by Bursa Securities and any prevailing laws, rules, regulations, orders, guidelines and requirements issued by any other relevant government and/or regulatory authorities.

AND FURTHER THAT the Directors of the Company be and are hereby authorised to take all such steps as are necessary or expedient to implement, finalise, complete or to effect the Proposed Renewal of Share Buy-Back Authority with full powers to assent to any conditions, modifications, resolutions, variations and/or amendments (if any) as may be imposed by the relevant authorities and to do all such acts and things as they may deem fit and expedient in the best interest of the Company to give effect to and to complete the purchase of the EITA Shares."

7. To transact any other business of which due notice shall have been given.

By order of the Board

LAU AN NIN (MAICSA 7066763) (SSM PC NO. 201908002089)

Company Secretary

Klang, Selangor Darul Ehsan
23 January 2026

NOTICE OF THIRTIETH ANNUAL GENERAL MEETING

Cont'd

Notes:

- (a) A member who is entitled to attend, participate, speak and vote at the 30th AGM shall be entitled to appoint more than one (1) proxy to attend, participate, speak and vote at the Meeting in his/her stead. Where a member appoints more than one (1) proxy, he/she shall specify the proportion of his/her shareholdings to be represented by each proxy.
- (b) A proxy may but need not be a member of the Company. A member may appoint any person to be his proxy. A proxy appointed to attend, speak and vote at the Meeting shall have the same rights as the member to speak at the Meeting.
- (c) The instrument appointing a proxy shall be in writing under the hand of the appointor or of his attorney duly authorised in writing or, if the appointor is a corporation, either under the seal or under the hand of an officer or attorney duly authorised.
- (d) Where a member of the Company is an authorised nominee as defined under the Securities Industry (Central Depositories) Act 1991, it may appoint one (1) proxy in respect of each securities account it holds with ordinary shares of the Company standing to the credit of the said securities account.
- (e) Where a member of the Company is an exempt authorised nominee which holds ordinary shares in the Company for multiple beneficial owners in one (1) securities account ("omnibus account"), there is no limit to the number of proxies which the exempt authorised nominee may appoint in respect of each omnibus account it holds. The appointment of multiple proxies shall not be valid unless the proportion of its shareholdings represented by each proxy is specified.
- (f) To be valid, the instrument appointing a proxy may be made in a hard copy form or by an electronic form in the following manner and must be received by the Company not less than forty-eight (48) hours before the time for holding the Meeting: -
 - (i) In hard copy form
In the case of an appointment made in hard copy form, the proxy form must be deposited at the Share Registrar of the Company situated at Unit 32-01, Level 32, Tower A, Vertical Business Suite, Avenue 3, Bangsar South, No. 8, Jalan Kerinchi, 59200 Kuala Lumpur or alternatively, deposit in the drop box located at Unit G-3, Ground Floor, Vertical Podium, Avenue 3, Bangsar South, No. 8, Jalan Kerinchi, 59200 Kuala Lumpur.
 - (ii) By electronic form
The proxy form can be electronically lodged via Vistra Share Registry and IPO (MY) portal at <https://srmy.vistra.com> ("the Portal"). Please refer to the Administrative Guide on the procedures for electronic lodgement of proxy form via the Portal.
- (g) For the purpose of determining a member who shall be entitled to attend the Meeting, the Company will be requesting Bursa Malaysia Depository Sdn. Bhd. in accordance with Clause 63(b) of the Company's Constitution to issue a General Meeting Record of Depositors as at 12 February 2026. Only members whose names appear in the General Meeting Record of Depositors as at 12 February 2026 shall be entitled to attend, participate, speak and vote at the Meeting.
- (h) All the resolutions set out in this Notice of Meeting will be put to vote by poll.
- (i) The Members are advised to refer to the Administrative Guide on the registration process for the Meeting.
- (j) Kindly check Bursa Securities' and the Company's website at www.eita.com.my for the latest updates on the status of the Meeting.

EXPLANATORY NOTES TO ORDINARY BUSINESS AND SPECIAL BUSINESS

1. Item 1 of the Agenda – Audited Financial Statements for the financial year ended 30 September 2025

The Agenda is meant for discussion only as the provision of Section 340(1)(a) of the Act does not require the formal approval of the shareholders for the audited financial statements. Hence, this Agenda is not put forward for voting.

2. Item 2 of the Agenda – Directors' Fees and Benefits

Pursuant to Section 230(1) of the Act, the directors' fees and/or any benefits payable to the directors of a listed company and its subsidiaries shall be approved by the shareholders at a general meeting. This resolution is to facilitate payment of Directors' fees and benefits for the period from the date immediately after the 30th AGM until the date of the next AGM of the Company. In the event the proposed amount is insufficient due to more meetings or an enlarged Board size, approval will be sought at the next AGM for the shortfall.

NOTICE OF THIRTIETH ANNUAL GENERAL MEETING

Cont'd

3. Item 3 of the Agenda – Re-election of Directors

Clause 85 of the Company's Constitution provides that one-third (1/3) of the Directors of the Company for the time being or, if their number is not three (3) or a multiple of three (3), then the number nearest to one-third (1/3) shall retire by rotation at an AGM of the Company and be eligible for re-election PROVIDED ALWAYS THAT all Directors shall retire from office at least once every three (3) years but shall be eligible for re-election. Hence, three (3) out of eight (8) Directors of the Company are to retire pursuant to Clause 85 of the Company's Constitution.

Mr. Chia Mak Hooi, Mr. Fu Mun Win and Ms. Kow Poh Gek ("Retiring Directors") will retire by rotation pursuant to Clause 85 of the Company's Constitution. All these Retiring Directors being eligible, have offered themselves for re-election at the 30th AGM.

The Board has endorsed the Nomination and Remuneration Committee's recommendation to seek the shareholders' approval to re-elect the said Retiring Directors as they possess the required skill sets to facilitate and contribute to the Board's effectiveness and value. The Retiring Directors had abstained from all deliberations and decisions on their own eligibility to stand for re-election at the Board meeting.

The details and profiles of the said Retiring Directors are provided in the Directors' Profile contained in the Company's Annual Report 2025.

4. Item 5 of the Agenda – General Authority for the Directors to issue and allot shares pursuant to Sections 75 and 76 of the Act

The Company had at its 29th AGM, obtained a general mandate pursuant to Sections 75 and 76 of the Act from its shareholders, to empower the Directors to issue and allot shares in the Company to such persons, at any time, and upon such terms and conditions and for such purposes, as the Directors may, in their absolute discretion, deem fit, provided that the aggregate number of shares to be issued does not exceed ten percent (10%) of the total number of issued shares of the Company (excluding treasury shares) at any point of time.

The Ordinary Resolution 6 proposed under item 5 of the Agenda is a renewal of the general mandate for issuance and allotment of shares by the Company under Sections 75 and 76 of the Act. This Ordinary Resolution, if passed, will provide flexibility for the Company and empower the Directors to issue and allot new shares in the Company up to an amount not exceeding in total ten percent (10%) of the total number of issued shares of the Company (excluding treasury shares, if any) for the purpose of investments in capital expenditure, working capital purposes, potential business expansion and/or acquisition(s). This would eliminate any delay arising from and cost involved in convening a general meeting to obtain approval of the shareholders for such issuance of shares. This authority, unless revoked or varied by the Company at a general meeting, will expire at the next AGM or the expiration of the period within which the next AGM is required by law to be held, whichever is earlier.

As at the date of this Notice, no new shares in the Company were issued and allotted pursuant to the general mandate granted to the Directors at the 29th AGM which will lapse at the conclusion of the Meeting.

5. Item 6 of the Agenda – Proposed Renewal of Share Buy-Back Authority

The Ordinary Resolution 7 proposed under item 6 of the Agenda is to renew the shareholders' mandate for the share buy-back by the Company. The said proposed renewal of shareholders' mandate will empower the Directors to buy-back and/or hold up to a maximum of ten percent (10%) of the Company's total number of issued shares at any point in time, by utilising the amount allocated which shall not exceed the total retained profits of the Company. This authority unless revoked or varied by the Company at a general meeting, will expire at the conclusion of the next AGM, or the expiration of the period within which the next AGM is required by law to be held, whichever is earlier.

Please refer to the Share Buy-Back Statement contained in the Company's Annual Report 2025 for further details.

SHARE BUY-BACK STATEMENT

THIS STATEMENT IS IMPORTANT AND REQUIRES YOUR IMMEDIATE ATTENTION

If you are in any doubt as to the course of action to be taken, you should consult your stockbroker, bank manager, solicitor, accountant or other professional adviser immediately.

Bursa Malaysia Securities Berhad [200301033577 (635998-W)] has not perused this Statement prior to its issuance and takes no responsibility for the contents of this Statement, makes no representation as to its accuracy or completeness and expressly disclaims any liability whatsoever for any loss howsoever arising from or in reliance upon the whole or any part of the contents of this Statement.

DEFINITIONS

Except where the context otherwise requires, the following definitions shall apply throughout this Statement:

Act	: Companies Act 2016 as may be amended, modified or re-enacted from time to time
AGM	: Annual General Meeting
Annual Report 2025	: Annual Report of EITA for the financial year ended 30 September 2025
Board	: Board of Directors of EITA
Bursa Securities	: Bursa Malaysia Securities Berhad [200301033577 (635998-W)]
Code	: Malaysian Code on Take-Overs and Mergers, 2016 as may be amended, modified or re-enacted from time to time
Director(s)	: The Director(s) of EITA
EITA or Company	: EITA Resources Berhad [199601026396 (398748-T)]
EITA Group or the Group	: EITA and its subsidiaries, collectively
EITA Share(s) or Share(s)	: Ordinary share(s) in EITA
EPS	: Earnings per share
Listing Requirements	: Main Market Listing Requirements of Bursa Securities, including any amendments that may be made from time to time
LPD	: 31 December 2025, being the latest practicable date
Major Shareholders(s)	: A person who has an interest or interests in one or more voting shares in the Company and the number or aggregate number of those shares, is: (a) Ten per centum (10%) or more of the total number of voting shares in the Company; or (b) Five per centum (5%) or more of the total number of voting shares in the Company where such person is the largest shareholder of the Company.

For the purpose of this definition, “interest” shall have the meaning of “interest in shares” given in Section 8 of the Act

SHARE BUY-BACK STATEMENT

Cont'd

NA	: Net assets
Proposed Renewal of Share Buy-Back Authority	: Proposed renewal of the authority for the Company to purchase its own Shares of up to ten per centum (10%) of the total number of issued shares of EITA
Purchased Shares	: EITA Share(s) purchased pursuant to the Proposed Renewal of Share Buy-Back Authority
RM and sen	: Ringgit Malaysia and sen respectively
Rules	: Rules on Take-Overs, Mergers and Compulsory Acquisitions as may be amended, modified or re-enacted from time to time
Statement	: Statement to shareholders in relation to the Proposed Renewal of Share Buy-Back Authority
Treasury Shares	: Has the meaning given under Section 127(4) of the Act

Words importing the singular shall, where applicable include the plural and vice versa, and words importing the masculine gender shall, where applicable, include the feminine gender and vice versa. References to persons shall include corporations, unless otherwise specified.

All references to “we”, “us”, “our” and “ourselves” are to EITA or EITA Group. All references to “you” in this Statement are to the shareholders of our Company.

Any reference in this Statement to any enactment is a reference to that enactment as for the time being amended or re-enacted. Any reference to the time of day in this Statement shall be reference to Malaysian time, unless otherwise stated.

Any discrepancy in the figures included in this Statement between the amounts stated and the totals thereof are due to rounding.

1. INTRODUCTION

At our Twenty-Ninth (29th) AGM held on 24 February 2025, our shareholders had approved, among others, the renewal of authority for the Company to undertake a share buy-back of up to ten per centum (10%) of the total number of issued shares of the Company through Bursa Securities at any point in time subject to the compliance with the Act, rules and regulations made pursuant to the Act, the provisions of the Company's Constitution and the Listing Requirements of Bursa Securities and any other relevant authority (“**Existing Authority**”). The Existing Authority will expire at the conclusion of our forthcoming Thirtieth (30th) AGM scheduled to be held on 24 February 2026.

On 19 January 2026, our Board announced to Bursa Securities that our Company intends to seek its shareholders' approval for the Proposed Renewal of Share Buy-Back Authority by way of an Ordinary Resolution at our forthcoming 30th AGM.

The purpose of this Statement is to provide details pertaining to the Proposed Renewal of Share Buy-Back Authority together with our Directors' recommendation and to seek your approval for the Ordinary Resolution to be tabled at the forthcoming 30th AGM of our Company.

SHARE BUY-BACK STATEMENT

Cont'd

2. DETAILS OF THE PROPOSED RENEWAL OF SHARE BUY-BACK AUTHORITY

Our Board proposes to seek our shareholders' approval for the renewal of the authority for our Company to purchase up to ten per centum (10%) of its total number of issued shares at any point in time, subject to compliance with the Act, rules, regulations and orders made pursuant to the Act, the provisions of the Company's Constitution and the Listing Requirements of Bursa Securities and any other relevant authority ("**Prevailing Laws**") at the time of purchase.

The approval from the shareholders for the Proposed Renewal of Share Buy-Back Authority would be effective immediately upon the passing of the Ordinary Resolution for the Proposed Renewal of Share Buy-Back Authority at the forthcoming 30th AGM and shall be valid until:

- (i) the conclusion of the next AGM of the Company following the general meeting at which this resolution was passed, at which time it will lapse, unless by an ordinary resolution passed at the meeting, the authority is renewed, either unconditionally or subject to conditions; or
- (ii) the expiration of the period within the next AGM of the Company after the date it is required by law to be held; or
- (iii) revoked or varied by ordinary resolution passed by our shareholders at a general meeting.

whichever occurs first.

The maximum aggregate number of EITA Shares which may be purchased by our Company shall not exceed ten per centum (10%) of our total number of issued shares at any point in time subject to compliance with the provisions of the Act, the Listing Requirements and/or any other relevant authorities.

As at LPD, our total number of issued shares is 301,810,267 Shares. For illustration purposes, the maximum number of EITA Shares which may be purchased and/or held by our Company shall not be more than 30,181,026 Shares based on the total number of issued shares as at LPD.

3. RATIONALE FOR THE PROPOSED RENEWAL OF SHARE BUY-BACK AUTHORITY

The Proposed Renewal of Share Buy-Back Authority is intended to enable our Company to utilise its surplus financial resources which is not immediately required for other use, to purchase our own shares from the market. Our Company will be able to purchase our own shares when the Shares are being traded at values that are grossly below what our Board believes to be their intrinsic value. This will enable the prices of EITA Shares traded on the Bursa Securities to be stabilised and therefore better reflect its fundamentals.

In accordance with Sections 127(4) and (7) of the Act, our Board will be allowed to deal with the Shares so purchased in the following manner:-

- (a) to cancel the Shares so purchased;
- (b) to retain the Shares so purchased as Treasury Shares for distribution as share dividends to our shareholders and/or be resold through Bursa Securities in accordance with the relevant rules of Bursa Securities and/or be cancelled subsequently and/or such other purposes as allowed under the Act; or
- (c) to retain part of the Shares so purchased as Treasury Shares and cancel the remainder of the Shares.

SHARE BUY-BACK STATEMENT

Cont'd

If the Purchased Shares are maintained as Treasury Shares or subsequently cancelled, the EPS of EITA may strengthen and if so, it is expected to benefit our shareholders.

If the Purchased Shares are held as Treasury Shares, such Shares may potentially be resold on Bursa Securities at a higher price and therefore realising a potential gain in reserves. Should the Treasury Shares be distributed as share dividends, this would serve to reward the shareholders of the Company.

The Proposed Renewal of Share Buy-Back Authority is not expected to have any potential material disadvantage to our Company and our shareholders, and it will be implemented only after due consideration of the financial resources of the EITA Group, and of the resultant impact on our shareholders. Our Board will be mindful of the interests of our Group and our shareholders in undertaking the Proposed Renewal of Share Buy-Back Authority.

4. FUNDING FOR THE PROPOSED RENEWAL OF SHARE BUY-BACK AUTHORITY

The Proposed Renewal of Share Buy-Back Authority will be funded by internal funds of our Company and/or borrowings, the breakdown of which has not been determined at this juncture. In the event that the Proposed Renewal of Share Buy-Back Authority is to be financed by borrowings, our Company will ensure its capability of repaying such borrowings and that such repayment will not have a material effect on its cash flow. The actual number of EITA Shares to be purchased and the timing of any purchase, together with the treatment of the EITA Shares purchased would depend on, among others, the prevailing market conditions, the availability of our Company's retained profits as well as cash and funding position.

The maximum amount of funds to be allocated for the Proposed Renewal of Share Buy-Back Authority shall not exceed the aggregate of the retained profits of our Company. The audited retained profits of our Company as at 30 September 2025 (being the latest available audited financial statements of the Company) was RM14,773,000.

5. POTENTIAL ADVANTAGES AND DISADVANTAGES OF THE PROPOSED RENEWAL OF SHARE BUY-BACK AUTHORITY

The potential advantages of the Proposed Renewal of Share Buy-Back Authority to EITA and our shareholders are as follows:

- (a) allow EITA to take preventive measures against speculation particularly when its shares are undervalued which would in turn stabilise its market price and hence, enhance investors' confidence;
- (b) allow EITA flexibility in achieving the desired capital structure, in terms of its debt and equity composition and its size of equity; and
- (c) if the Treasury Shares are distributed as dividends by the Company, it may then serve to reward its shareholders.

The potential disadvantages of the Proposed Renewal of Share Buy-Back Authority to EITA and our shareholders are as follows:

- (a) any purchase by our Company of our own Shares will reduce our financial resources and may result in EITA foregoing better investment opportunities that may emerge in future; and
- (b) as any purchase of our own Shares can only be made out of our retained profits, it may result in the reduction of financial resources available for distribution to our shareholders in the immediate future.

Nevertheless, our Board will be mindful of our Company and our shareholders' interest in undertaking any purchase of our own Shares and in the subsequent resale of Treasury Shares on Bursa Securities, if any.

SHARE BUY-BACK STATEMENT

Cont'd

6. FINANCIAL EFFECTS OF THE PROPOSED RENEWAL OF SHARE BUY-BACK AUTHORITY

6.1 Issued Share Capital

The effect of the Proposed Renewal of Share Buy-Back Authority on the issued share capital of our Company will depend on whether the Purchased Shares are cancelled or retained as treasury shares.

The Proposed Renewal of Share Buy-Back Authority will, however, result in the reduction of the issued share capital of our Company if the Purchased Shares are cancelled. Based on the issued share capital of our Company as at LPD and assuming that the maximum number of EITA Shares (of up to ten per centum (10%) of the total number of issued shares) authorised under the Proposed Renewal of Share Buy-Back Authority are purchased and cancelled, the effect of the Proposed Renewal of Share Buy-Back Authority is set out as follows:

	Number of Ordinary Shares
Total number of issued shares of our Company as at LPD	301,810,267
Maximum number of shares which may be purchased and cancelled by our Company pursuant to the Proposed Renewal of Share Buy-Back Authority ⁽¹⁾	(30,181,026)
Resultant total number of issued shares of our Company	271,629,241

Note:-

(1) Comprising the entire ten per centum (10%) of the total number of issued shares of EITA allowed under the Proposed Renewal of Share Buy-Back Authority.

However, if the Purchased Shares are held as Treasury Shares, resold or distributed to shareholders, the Proposed Renewal of Share Buy-Back Authority will not have any effect on the total number of issued shares of our Company.

6.2 Earnings and EPS

The effects of the Proposed Renewal of Share Buy-Back Authority on the EPS of our Group will depend on, among others, the number of Purchased Shares and the purchase price for such Shares, the effective funding cost to our Group to finance the Purchased Shares or any loss in interest income to our Group.

In the event that any of the Purchased Shares are retained as Treasury Shares and subsequently sold, the effects on the earnings of our Group will depend on the actual selling price, the number of Treasury Shares resold and the effective gain.

If the Purchased Shares are cancelled, the Proposed Renewal of Share Buy-Back Authority will have a positive effect on the EPS of our Group.

6.3 NA

The effects of the Proposed Renewal of Share Buy-Back Authority on the NA of our Group will depend on the purchase price for such EITA Shares, the number of Purchased Shares, the effective funding cost to our Group to finance the Purchased Shares and whether the Purchased Shares are cancelled or retained as treasury shares.

SHARE BUY-BACK STATEMENT

Cont'd

The effects of the Proposed Renewal of Share Buy-Back Authority on the NA of our Group, whether the Purchased Shares are cancelled or retained as treasury shares are as follows:

a. Purchased Shares are subsequently retained as treasury shares

The NA of our Group would decrease if the Purchased Shares are retained as treasury shares due to the requirement for treasury shares to be carried at cost and be offset against equity, resulting in a decrease in the NA of our Group by the cost of the treasury shares.

If the Purchased Shares were distributed as share dividends, the NA of our Group will decrease by the cost of the treasury shares.

If the Purchased Shares are resold on Bursa Securities, the NA of our Group would increase if EITA realises a gain from the resale, and vice-versa.

b. Purchased Shares are subsequently cancelled

If the Purchased Shares are cancelled, the Proposed Renewal of Share Buy-Back Authority will reduce the NA per Share if the purchase price per Share exceeds the NA EITA Share at the relevant point in time, and vice-versa.

6.4 Working Capital

The Proposed Renewal of Share Buy-Back Authority, as and when implemented, will reduce the cash flow of our Group if it is wholly and/or partly financed by internally generated funds and result in a lower amount of cash reserves available for working capital of EITA Group, the quantum of which will depend on, among others, the prices paid and the number of Purchased Shares.

6.5 Dividends

Assuming the Proposed Renewal of Share Buy-Back Authority is implemented in full and the dividend quantum is maintained at historical levels, the Proposed Renewal of Share Buy-Back Authority may have an effect of increasing the dividend rate per ordinary share of our Company as a result of the reduction in the total number of issued shares of our Company.

SHARE BUY-BACK STATEMENT

Cont'd

6.6 Substantial Shareholders' Shareholdings

Based on our Company's Register of Substantial Shareholders as at LPD and assuming that the maximum number of EITA Shares (of up to ten per centum (10%) of the total number of issued shares) authorised under the Proposed Renewal of Share Buy-Back Authority are purchased from shareholders other than the existing substantial shareholders of EITA, and all such shares purchased are cancelled, the effect of the Proposed Renewal of Share Buy-Back Authority on the shareholdings of the existing substantial shareholders of EITA are set out below:

Substantial Shareholders	As at LPD			After the Proposed Renewal of Share Buy-Back Authority		
	Direct Interest	Indirect Interest		Direct Interest	Indirect Interest	
	No. of Shares	%	No. of Shares	No. of Shares	No. of Shares	%
Ruby Technique Sdn. Bhd.	79,662,024	26.39	-	79,662,024	-	-
Sudut Kreatif Sdn. Bhd.	43,753,066	14.50	-	43,753,066	-	-
Jasa Simbolik Sdn. Bhd.	27,257,148	9.03	-	27,257,148	-	-
Goh Kin Bee	13,236,558	4.39	30,883,230 ⁽¹⁾	13,236,558	30,883,230 ⁽¹⁾	11.37
Lim Joo Swee	3,626,082	1.20	40,600,706 ⁽²⁾	3,626,082	40,600,706 ⁽²⁾	14.95
CBG Holdings Sdn. Bhd.	-	-	79,662,024 ⁽³⁾	-	79,662,024 ⁽³⁾	29.33
Farsathy Holdings Sdn. Bhd.	2,000,000	0.66	79,662,024 ⁽³⁾	2,000,000	79,662,024 ⁽³⁾	29.33
Chia Seong Pow	1,400,000	0.46	82,062,024 ⁽⁴⁾	1,400,000	82,062,024 ⁽⁴⁾	30.21
Chia Seong Fatt	-	-	81,662,024 ⁽⁵⁾	-	81,662,024 ⁽⁵⁾	30.06
Fu Mun Win	-	-	43,753,066 ⁽⁶⁾	-	43,753,066 ⁽⁶⁾	16.11
Fu Jia Lik	42,000	0.01	43,753,066 ⁽⁶⁾	42,000	43,753,066 ⁽⁶⁾	16.11
Fu Jia Wen	-	-	43,753,066 ⁽⁶⁾	-	43,753,066 ⁽⁶⁾	16.11

Notes:

- (1) Deemed interested by virtue of the shares held by her spouse, Lim Joo Swee and both her and her spouse's shareholdings in Jasa Simbolik Sdn. Bhd. pursuant to Section 8 of the Act.
- (2) Deemed interested by virtue of the shares held by his spouse, Goh Kin Bee, his children and both his and his spouse's shareholdings in Jasa Simbolik Sdn. Bhd. pursuant to Section 8 of the Act.
- (3) Deemed interested by virtue of its shareholdings in Ruby Technique Sdn. Bhd. pursuant to Section 8 of the Act.
- (4) Deemed interested by virtue of the shares held by his children and his beneficial interests in Farsathy Holdings Sdn. Bhd. held via the trust arrangement with Kensington Trust Malaysia Berhad as Trustee of Chia Ser Teik trust pursuant to Section 8 of the Act.
- (5) Deemed interested by virtue of his beneficial interests in Farsathy Holdings Sdn. Bhd. held via the trust arrangement with Kensington Trust Malaysia Berhad as Trustee of Chia Ser Teik trust pursuant to Section 8 of the Act.
- (6) Deemed interested by virtue of the shares held by him/her in Sudut Kreatif Sdn. Bhd. pursuant to Section 8 of the Act.

Save for the resulting increase in percentage shareholdings as a consequence of the Proposed Renewal of Share Buy-Back Authority, none of the substantial shareholders or persons connected to them has any interest, direct or indirect, in the Proposed Renewal of Share Buy-Back Authority or the resale of treasury shares, if any.

SHARE BUY-BACK STATEMENT

Cont'd

6.7 Directors' Shareholdings

Based on our Company's Register of Directors' Shareholdings as at LPD and assuming that the maximum number of EITA Shares (of up to ten percent (10%) of the total number of issued shares) authorised under the Proposed Renewal of Share Buy-Back Authority are purchased from shareholders other than the existing Directors of EITA, and all such shares purchased are cancelled, the effect of the Proposed Renewal of Share Buy-Back Authority on the shareholdings of the Directors of EITA are set out below:

Directors	As at LPD			After the Proposed Renewal of Share Buy-Back Authority		
	Direct Interest	Indirect Interest		Direct Interest	Indirect Interest	
	No. of Shares	%	No. of Shares	No. of Shares	No. of Shares	%
Dato' Siow Kim Lun	400,000	0.13	-	400,000	-	-
Lim Joo Swee	3,626,082	1.20	40,600,706 ⁽¹⁾	3,626,082	40,600,706 ⁽¹⁾	14.95
Lee Peng Sian	13,024,454	4.32	116,000 ⁽²⁾	13,024,454	116,000 ⁽²⁾	0.04
Chong Yoke Peng (Alternate Director to Lee Peng Sian)	10,178,472	3.37	300,000 ⁽³⁾	10,178,472	300,000 ⁽³⁾	0.11
Chia Mak Hooi	1,510,000	0.50	-	1,510,000	-	-
Chia Seong Pow (Alternate Director to Chia Mak Hooi)	1,400,000	0.46	82,062,024 ⁽⁴⁾	1,400,000	82,062,024 ⁽⁴⁾	30.21
Ho Lee Chen	-	-	10,666 ⁽⁵⁾	-	10,666 ⁽⁵⁾	#
Ir. Haji Omar Bin Mat Piah	-	-	-	-	-	-
Fu Mun Win	-	-	43,753,066 ⁽⁶⁾	-	43,753,066 ⁽⁶⁾	16.11
Fu Jia Lik (Alternate Director to Fu Mun Win)	42,000	0.01	43,753,066 ⁽⁶⁾	42,000	43,753,066 ⁽⁶⁾	16.11
Kow Poh Gek	-	-	4,000 ⁽⁷⁾	-	4,000 ⁽⁷⁾	#

Notes:

- (1) Deemed interested by virtue of the shares held by his spouse, Goh Kin Bee, his children and both his and his spouse's shareholdings in Jasa Simbolik Sdn. Bhd. pursuant to Section 8 of the Act.
- (2) Deemed interested by virtue of the shares held by his spouse, Looi Lin Poh.
- (3) Deemed interested by virtue of the shares held by his spouse, Jane Chew Yin Sum.
- (4) Deemed interested by virtue of the shares held by his children and his beneficial interests in Farsathy Holdings Sdn. Bhd. held via the trust arrangement with Kensington Trust Malaysia Berhad as Trustee of Chia Ser Teik trust pursuant to Section 8 of the Act.
- (5) Deemed interested by virtue of the shares held by her son, Jeric Lam Zhen Xiang.
- (6) Deemed interested by virtue of the shares held by him and her in Sudut Kreatif pursuant to Section 8 of the Act.
- (7) Deemed interested by virtue of the shares held by her daughter-in-law, Ang Yee Van Negligible.

SHARE BUY-BACK STATEMENT

Cont'd

Save for the resulting increase in percentage shareholdings as a consequence of the Proposed Renewal of Share Buy-Back Authority, none of the Directors or persons connected to them has any interest, direct or indirect, in the Proposed Renewal of Share Buy-Back Authority or the resale of treasury shares, if any.

7. PUBLIC SHAREHOLDING SPREAD

The Proposed Renewal of Share Buy-Back Authority will be carried out in accordance with the prevailing laws at the time of the purchase including compliance with the 25% shareholding spread as required under Paragraph 8.02(1) of the Listing Requirements.

As at LPD, the public shareholding spread of our Company is 30.19%. Our Company will endeavour to ensure that the Proposed Renewal of Share Buy-Back Authority will not breach Paragraph 12.14 of the Listing Requirements, which states that a listed corporation must not purchase its own shares on Bursa Securities if that purchase(s) will result in the listed corporation being in breach of the public shareholding spread requirements as set out under Paragraph 8.02(1) of the Listing Requirements.

8. PURCHASE, RESALE AND CANCELLATION OF EITA SHARES MADE IN THE PRECEDING TWELVE (12) MONTHS

Our Company has not made any purchase, resale or cancel any Shares from the open market in the preceding twelve (12) months up to the LPD. As at LPD, no Shares were held by our Company as Treasury Shares. There was no resale, transfer or cancellation of Treasury Shares in the preceding twelve (12) months up to the LPD.

9. IMPLICATION OF THE CODE

A person and any person acting in concert with him will be obliged to make a mandatory general offer (MGO) under the Code and the Rules for the remaining ordinary shares of the Company not already owned by him/ them if as a result of the Proposed Renewal of Share Buy-Back Authority:

- (i) a person obtains control in the Company;
- (ii) a person (holding more than 33% but not more than 50% of the voting shares or voting rights of a company) increases his holding of the voting shares or voting rights of the Company by more than 2% in any six (6)-month period; or
- (iii) a person (holding more than 33% but not more than 50% of the voting shares or voting rights of a company) acquires more than 2% of the voting shares or voting rights of the Company when he knows or reasonably ought to know that the Company would carry out a share buy-back scheme.

In the event the Proposed Renewal of Share Buy-Back Authority is implemented in full and all the Shares acquired are cancelled, the pro forma effects of the Proposed Renewal of Share Buy-Back Authority on the shareholdings of the substantial shareholders of EITA and persons connected to the substantial shareholder as at LPD are illustrated above in Section 6.6.

Based on Section 6.6, the Proposed Renewal of Share Buy-Back Authority has no implication to the substantial shareholders of EITA with regard to the Code.

Our Company intends to implement the Proposed Renewal of Share Buy-Back Authority in a manner that it will not result in any of the shareholders having to undertake a mandatory offer pursuant to the Code. In this respect, our Board will be mindful of the requirements of the Code when making any purchases of EITA Shares pursuant to the Proposed Renewal of Share Buy-Back Authority.

SHARE BUY-BACK STATEMENT

Cont'd

10. APPROVAL REQUIRED

The Proposed Renewal of Share Buy-Back Authority is subject to the approval of our shareholders being obtained at the forthcoming 30th AGM of the Company to be convened on 24 February 2026.

11. INTERESTS OF DIRECTORS, MAJOR SHAREHOLDERS AND/OR PERSONS CONNECTED TO THEM

Save for the proportionate increase in the percentage shareholdings and/or voting rights of the shareholdings as a consequence of the Proposed Renewal of Share Buy-Back Authority as set out in Section 6.6 and Section 6.7 of this Statement, none of the Directors, major shareholders of EITA, and/or persons connected to them, as defined in the Listing Requirements, have any interest, whether directly or indirectly, in the Proposed Renewal of Share Buy-Back Authority.

12. HISTORICAL PRICES OF EITA SHARES

The monthly high and low market closing prices of EITA Shares for the past twelve (12) months from January 2025 to December 2025 are as follows:

	Low RM	High RM
2025		
January	0.660	0.730
February	0.670	0.715
March	0.600	0.695
April	0.580	0.670
May	0.610	0.670
June	0.595	0.645
July	0.585	0.620
August	0.500	0.595
September	0.490	0.565
October	0.495	0.530
November	0.475	0.535
December	0.480	0.525

The last transacted price of EITA Shares on LPD : RM0.485

(Source: Excel Force MSC Berhad)

SHARE BUY-BACK STATEMENT

Cont'd

13. DIRECTORS' STATEMENT

Our Board, having considered all aspects of the Proposed Renewal of Share Buy-Back Authority, is of the opinion that the Proposed Renewal of Share Buy-Back Authority is in the best interest of our Company.

14. DIRECTORS' RECOMMENDATION

Our Board recommends that you vote in favour of the Ordinary Resolution pertaining to the Proposed Renewal of Share Buy-Back Authority to be tabled at the forthcoming 30th AGM of our Company.

15. AGM

The forthcoming 30th AGM, the Notice and Proxy Form of which are available on the corporate website of the Company at <http://www.eita.com.my>, will be held at EITA Resources Berhad's Corporate Office, No. 6, Jalan Astana 1/KU2, Bandar Bukit Raja, 41050, Klang, Selangor Darul Ehsan on Tuesday, 24 February 2026 at 11:00 a.m. or at any adjournment thereof, for the purpose of considering and, if thought fit, passing, inter alia, the ordinary resolution set out in the Notice of 30th AGM, to give effect to the Proposed Renewal of Share Buy-Back Authority.

A Proxy Form for the forthcoming 30th AGM is enclosed in the Annual Report 2025. If you are unable to attend and vote at the 30th AGM and wish to appoint proxy(ies), you should complete, sign and return the Proxy Form in accordance with the instructions printed therein as soon as possible so as to arrive at the share registrar's office at Unit 32-01, Level 32, Tower A, Vertical Business Suite, Avenue 3, Bangsar South, No. 8, Jalan Kerinchi, 59200 Kuala Lumpur, Wilayah Persekutuan not later than forty-eight (48) hours before the time set for holding the 30th AGM or at any adjournment thereof. The lodgement of the Proxy Form will not preclude you from attending and voting at the 30th AGM should you subsequently wish to do so.

SHARE BUY-BACK STATEMENT

Cont'd

FURTHER INFORMATION

1. DIRECTORS' RESPONSIBILITY STATEMENT

This Statement has been seen and approved by our Board of Directors and they collectively and individually accept full responsibility for the accuracy of the information given and confirm that after making all reasonable enquiries and to the best of their knowledge and belief, there are no other facts the omission of which would make any statement herein misleading.

2. DOCUMENTS FOR INSPECTION

The following documents are available for inspection during normal business hours (except public holiday) at the Registered Office of our Company at No. 6, Jalan Astana 1/KU2, Bandar Bukit Raja, 41050, Klang, Selangor Darul Ehsan from the date of this Statement up to and including the date of the 30th AGM:-

- (i) The Constitution of EITA; and
- (ii) The audited financial statements of EITA for the past two (2) financial years ended 30 September 2024 and 30 September 2025.

ADMINISTRATIVE GUIDE

For the Thirtieth (30th) Annual General Meeting (“AGM”)

Date : Tuesday, 24 February 2026
Time : 11:00 a.m. or at any adjournment thereof
Venue : EITA Resources Berhad’s Corporate Office, No. 6, Jalan Astana 1/KU2, Bandar Bukit Raja, 41050 Klang, Selangor.

PARKING

- Complimentary parking is available at the open car park of EITA Resources Berhad’s office on a first-come, first-served basis.

REGISTRATION

Registration will start at 10.00 a.m. and will remain open until the Chairman of the Meeting announces that the registration will be closed to facilitate the commencement of the poll or such time as may be determined by the Chairman of the Meeting.

- Please read the signage placed around EITA Resources Berhad office as to where you should register yourself for the Meeting and join the queue accordingly.
- Please produce your original Identity Card (IC) or Passport (for foreigners) to the registration staff for verification. No photocopy of IC or Passport will be accepted. Please make sure you collect your IC or Passport thereafter.
- You will be given an identification wristband printed with passcode upon registration and will only be allowed to enter the meeting hall if you are wearing the identification wristband. Please retain the identification wristband for voting. There will be no replacement in the event you lose or misplace the identification wristband.
- Each shareholder/proxy will receive one (1) food coupon upon registration. The coupon entitles the holder to one (1) meal box at the foyer of the meeting hall. No replacement will be provided for lost or misplaced coupons.
- No person will be allowed to register on behalf of another person even with the original IC or passport of that other person.
- The registration counter will only handle verification of identity and registration.

HELP DESK

- Please proceed to the Help Desk for any clarification or queries.
- The Help Desk will also handle revocation of proxy’s appointment.

ADMINISTRATIVE GUIDE

For the Thirtieth (30th) Annual General Meeting (“AGM”)

Cont’d

PROXY

- A member entitled to attend and vote is entitled to appoint proxy/proxies, to attend and vote on his/her behalf. If you are unable to attend the 30th AGM and wish to appoint a proxy to vote on your behalf, please submit your proxy form in accordance with the notes and instructions printed therein.
- If you wish to attend the 30th AGM yourself, please do not submit any proxy form. You will not be allowed to attend the 30th AGM together with a proxy appointed by you.
- Proxy form and/or documents relating to the appointment of proxy/attorney for the 30th AGM whether in hard copy or by electronic means shall be deposited or submitted in the following manner and must be received by the Company not less than 48 hours before the time set for the 30th AGM or not later than Sunday, 22 February 2026 at 11:00 a.m.:

In Hard copy form:

In the case of an appointment made in hard copy form (by hand/post), the proxy form shall be deposited with the Company’s Share Registrar at Tricor Investor & Issuing House Services Sdn. Bhd. (“Tricor”) of Unit 32-01, Level 32, Tower A, Vertical Business Suite, Avenue 3, Bangsar South, No. 8, Jalan Kerinchi, 59200 Kuala Lumpur or alternatively, to be deposited in the drop box located at Unit G-3, Ground Floor, Vertical Podium, Avenue 3, Bangsar South, No. 8, Jalan Kerinchi, 59200 Kuala Lumpur.

By Electronic form:

The procedures to submit your proxy form electronically via Vistra Share Registry and IPO (MY) portal (“The Portal”) are summarised below:-

Procedure	Action
(i) Steps for Individual Shareholders	
Register as a User at The Portal	1. Visit the website at https://srmy.vistra.com 2. Click “Register” and select “Individual Holder” and complete the New User Registration Form. 3. For guidance, you may refer to the tutorial guide available on the homepage. 4. Once registration is completed, you will receive an email notification to verify your registered email address. 5. After verification, your registration will be reviewed and approved within one (1) working day. A confirmation email will be sent once approved. 6. Once you receive the confirmation, activate your account by creating your password. <i>If you are an existing user with The Portal or our TIIH Online portal previously, you are not required to register again.</i>
Proceed with submission of proxy form	1. After the release of the Notice of Meeting by the Company, login with your email address and password. 2. Select the corporate event: “EITA RESOURCES BERHAD 30TH AGM”. 3. Navigate to the 3 dots at the end of the corporate event and choose “SUBMISSION OF PROXY FORM”. 4. Read and agree to the Terms and Conditions and confirm the Declaration. 5. Indicate the total number of shares assigned to your proxy(s) to vote on your behalf. 6. Appoint your proxy(ies) and insert the required details of your proxy(ies) or appoint the Chairman as your proxy. 7. Indicate your voting instructions – FOR or AGAINST or ABSTAIN. 8. Print the proxy form for your record.

ADMINISTRATIVE GUIDE

For the Thirtieth (30th) Annual General Meeting (“AGM”)

Cont’d

Procedure	Action
(ii) Steps for Corporation or Institutional Shareholders	1. Visit the website at https://srmy.vistra.com 2. Click “Register” and select “Representative or Corporate Holder” and complete the New User Registration Form. 3. Complete the registration form with your personal details. 4. Once registration is completed, you will receive an email notification to verify your registered email address. 5. After verification, your registration will be reviewed and approved within two (2) working days. A confirmation email will be sent once approved. 6. Once you receive the confirmation, activate your account by creating your password. <i>Note: The representative of a corporation or institutional shareholder must register as a user in accordance with the above steps before he/she can subscribe to this corporate holder electronic proxy submission. Please contact Tricor if you need clarifications on the user registration.</i>
Proceed with submission of proxy form	1. Login to https://srmy.vistra.com with your email address and password. 2. Select the corporate event: “EITA RESOURCES BERHAD 30TH AGM”. 3. Navigate to the icon “>” at the end of the corporate event. 4. Read and agree to the Terms and Conditions and confirm the Declaration. 5. Select the corporate holder’s name. 6. Proceed to download the submission file. 7. Prepare the file for the appointment of proxy(ies) by inserting the required data. 8. Proceed to upload the duly completed proxy appointment file. 9. Select “Confirm” to complete your submission. 10. Print the confirmation report of your submission for your record.

- If you have submitted your proxy form prior to the 30th AGM and subsequently decided to attend the 30th AGM yourself, please proceed to the Help Desk to revoke the appointment of your proxy(ies).

CORPORATE MEMBER

- Any corporate member who wishes to appoint a representative instead of a proxy to attend the 30th AGM should submit the original certificate of appointment under the seal of the corporation to the Office of the Poll Administrator at any time before the time appointed for holding the 30th AGM or to the registration staff on the Meeting day for the Company’s records.

VOTING AT THE MEETING

- The voting at the 30th AGM will be conducted by poll in accordance with Paragraph 8.29A of Bursa Malaysia Securities Berhad Main Market Listing Requirements. The Company has appointed Tricor as Poll Administrator to conduct the poll by way of electronic voting (e-voting) and a scrutineer has been appointed to verify the poll results.
- E-voting for each of the resolutions as set out in the Notice of 30th AGM will take place only upon the conclusion of the deliberations of all the business to be transacted at the 30th AGM. The registration for attendance will be closed, to facilitate commencement of the poll.
- Each shareholder/proxy will be directed to the e-voting kiosk for voting where he/she must produce the identification wristband issued to him/her during registration for the 30th AGM.

ADMINISTRATIVE GUIDE

For the Thirtieth (30th) Annual General Meeting (“AGM”)
Cont’d

GENERAL MEETING RECORD OF DEPOSITORS

- Only shareholders whose names appear in the General Meeting Record of Depositors as at 12 February 2026 shall be entitled to attend, speak and vote at the 30th AGM or appoint a proxy(ies) on his/her behalf.

REFRESHMENT AND DOOR GIFT

- Coffee and tea will be served.
- A door gift will be provided to each registered shareholder/proxy, while stocks last.

NO RECORDING OR PHOTOGRAPHY

- Unauthorised recording and photography are strictly prohibited at the 30th AGM.

Proxy Form

No. of shares held	:	
CDS Account No.	:	

I/We * _____ NRIC/Passport/Registration No.* _____
 (Full name in block)

of _____
 (Address)

with email address _____ mobile phone no. _____

being a member/members* of **EITA RESOURCES BERHAD** ("the Company") hereby appoint(s):-

Full Name (in Block)	NRIC/Passport No.	Proportion of Shareholdings	
		No. of Shares	%
Address			
Email Address			
Mobile Phone No.			

*and/or

Full Name (in Block)	NRIC/Passport No.	Proportion of Shareholdings	
		No. of Shares	%
Address			
Email Address			
Mobile Phone No.			

or failing him/her*, the Chairman of the Meeting as my/our* proxy to vote for me/us* on my/our* behalf at the Thirtieth Annual General Meeting ("30th AGM" or "Meeting") of the Company to be held at EITA Resources Berhad's Corporate Office, No. 6, Jalan Astana 1/KU2, Bandar Bukit Raja, 41050, Klang, Selangor Darul Ehsan on Tuesday, 24 February 2026 at 11:00 a.m. or at any adjournment thereof.

Please indicate with an "X" in the appropriate spaces how you wish your votes to be cast. If no specific direction as to vote is given, the Proxy will vote or abstain from voting at his/her discretion.

No.	Ordinary Resolutions	For	Against
1.	To approve the payment of Directors' fees and benefits of up to RM647,700 for the period from the date immediately after the 30 th AGM until the next Annual General Meeting of the Company.		
2.	To re-elect Mr. Chia Mak Hooi as Director of the Company.		
3.	To re-elect Mr. Fu Mun Win as Director of the Company.		
4.	To re-elect Ms. Kow Poh Gek as Director of the Company.		
5.	To re-appoint KPMG PLT as Auditors of the Company.		
6.	To approve the general authority for the Directors to issue and allot shares pursuant to Sections 75 and 76 of the Companies Act 2016.		
7.	To approve the Proposed Renewal of Share Buy-Back Authority.		

* delete whichever not applicable

Dated this _____ day of _____ 2026.

 Signature of Member(s) / Common Seal

Fold This Flap For Sealing

Notes:

- (a) A member who is entitled to attend, participate, speak and vote at the 30th AGM shall be entitled to appoint more than one (1) proxy to attend, participate, speak and vote at the Meeting in his/her stead. Where a member appoints more than one (1) proxy, he/she shall specify the proportion of his/her shareholdings to be represented by each proxy.
- (b) A proxy may but need not be a member of the Company. A member may appoint any person to be his proxy. A proxy appointed to attend, speak and vote at the Meeting shall have the same rights as the member to speak at the Meeting.
- (c) The instrument appointing a proxy shall be in writing under the hand of the appointor or of his attorney duly authorised in writing or, if the appointor is a corporation, either under the seal or under the hand of an officer or attorney duly authorised.
- (d) Where a member of the Company is an authorised nominee as defined under the Securities Industry (Central Depositories) Act 1991, it may appoint one (1) proxy in respect of each securities account it holds with ordinary shares of the Company standing to the credit of the said securities account.
- (e) Where a member of the Company is an exempt authorised nominee which holds ordinary shares in the Company for multiple beneficial owners in one (1) securities account ("omnibus account"), there is no limit to the number of proxies which the exempt authorised nominee may appoint in respect of each omnibus account it holds. The appointment of multiple proxies shall not be valid unless the proportion of its shareholdings represented by each proxy is specified.

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AFFIX
STAMP

The Share Registrar

EITA RESOURCES BERHAD

c/o Tricor Investor & Issuing House Services Sdn. Bhd.

Unit 32-01, Level 32, Tower A,
Vertical Business Suite,
Avenue 3, Bangsar South,
No. 8, Jalan Kerinchi,
59200 Kuala Lumpur.

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- (f) To be valid, the instrument appointing a proxy may be made in a hard copy form or by an electronic form in the following manner and must be received by the Company not less than forty-eight (48) hours before the time for holding the Meeting: -
 - (i) In hard copy form
In the case of an appointment made in hard copy form, the proxy form must be deposited at the Share Registrar of the Company situated at Unit 32-01, Level 32, Tower A, Vertical Business Suite, Avenue 3, Bangsar South, No. 8, Jalan Kerinchi, 59200 Kuala Lumpur or alternatively, deposit in the drop box located at Unit G-3, Ground Floor, Vertical Podium, Avenue 3, Bangsar South, No. 8, Jalan Kerinchi, 59200 Kuala Lumpur.
 - (ii) By electronic form
The proxy form can be electronically lodged via Vistra Share Registry and IPO (MY) portal at <https://srmy.vistra.com> ("the Portal"). Please refer to the Administrative Guide on the procedure for electronic lodgement of proxy form via the Portal.
- (g) For the purpose of determining a member who shall be entitled to attend the Meeting, the Company will be requesting Bursa Malaysia Depository Sdn. Bhd. in accordance with Clause 63(b) of the Company's Constitution to issue a General Meeting Record of Depositors as at 12 February 2026. Only members whose names appear in the General Meeting Record of Depositors as at 12 February 2026 shall be entitled to attend, participate, speak and vote at the Meeting.
- (h) All the resolutions set out in this Notice of Meeting will be put to vote by poll.
- (i) The members are advised to refer to the Administrative Guide on the registration process for the Meeting.
- (j) Kindly check Bursa Securities' and the Company's website at www.eita.com.my for the latest updates on the status of the Meeting.

www.eita.com.my

EITA RESOURCES BERHAD

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