

FRONTKEN CORPORATION BERHAD

(Co. No. 651020-T)
(Incorporated in Malaysia)

CONDENSED CONSOLIDATED STATEMENT OF PROFIT OR LOSS AND OTHER COMPREHENSIVE INCOME FOR THE THIRD QUARTER ENDED 30 SEPTEMBER 2025
(The figures have not been audited)

	Individual Quarter				Cumulative Quarter			
	Current Year Quarter 30 Sep 2025 RM '000	Preceding Year Corresponding Quarter 30 Sep 2024 RM '000	Changes RM'000 (%)		Current Year To-date 30 Sep 2025 RM '000	Preceding Year Corresponding Period 30 Sep 2024 RM '000	Changes RM'000 (%)	
Revenue	161,872	144,305	17,567	12	450,863	419,747	31,116	7
Operating expenses	(95,505)	(93,770)	(1,735)	2	(286,272)	(271,177)	(15,095)	6
Profit before depreciation and finance costs	66,367	50,535	15,832	31	164,591	148,570	16,021	11
Depreciation	(5,488)	(5,119)			(16,139)	(15,656)		
Finance costs	(200)	(191)			(558)	(618)		
Other operating income	4,431	3,461			13,537	13,047		
Profit before tax	65,110	48,686	16,424	34	161,431	145,343	16,088	11
Taxation	(14,970)	(9,806)	(5,164)	53	(40,635)	(36,557)	(4,078)	11
Profit after tax	50,140	38,880	11,260	29	120,796	108,786	12,010	11
Profit after tax attributable to :								
Owners of the Company	45,833	35,323	10,510	30	110,389	98,710	11,679	12
Non-controlling interests	4,307	3,557			10,407	10,076		
Profit for the period	50,140	38,880			120,796	108,786		
Profit for the period	50,140	38,880			120,796	108,786		
Other comprehensive expense:								
Foreign currency translation	(29,074)	(65,432)			4,796	(79,862)		
Total comprehensive income for the period	21,066	(26,552)			125,592	28,924		
Total comprehensive income attributable to:								
Owners of the Company	18,664	(25,709)			114,550	24,278		
Non-controlling interests	2,402	(843)			11,042	4,646		
Total comprehensive income for the period	21,066	(26,552)			125,592	28,924		
Earnings per share attributable to equity holders of the company :								
Basic (sen)	2.89	2.24			6.96	6.27		
Diluted (sen)	2.84	2.24			6.92	6.27		

The condensed consolidated income statement is to be read in conjunction with the accompanying notes to the interim financial report.

The comparative figures are based on unaudited financial statements of the Company for the financial period ended 30 September 2024.

FRONTKEN CORPORATION BERHAD

(Co. No. 651020-T)
(Incorporated in Malaysia)

CONDENSED CONSOLIDATED STATEMENT OF FINANCIAL POSITION AS AT 30 SEPTEMBER 2025

(The figures have not been audited)

	Unaudited 30 Sep 2025 RM'000	Audited 31 Dec 2024 RM'000
ASSETS		
Non-current assets		
Property, plant and equipment	251,195	226,646
Right-of-use assets	28,795	30,751
Other receivables and prepaid expenses	930	871
Goodwill on consolidation	33,761	33,761
Deferred tax assets	1,515	1,553
Total non-current assets	316,196	293,582
Current assets		
Inventories	26,217	21,236
Trade receivables	159,258	140,567
Other receivables, deposits and prepaid expenses	12,410	14,546
Current tax assets	265	20
Short-term investments	75,335	42,144
Fixed deposits with licensed banks	172,134	123,252
Cash and bank balances	326,422	353,196
Total current assets	772,041	694,961
Total assets	1,088,237	988,543
EQUITY AND LIABILITIES		
Capital and reserve		
Share capital	213,240	155,607
Treasury shares	(9,661)	(3,739)
Reserves	595,817	552,588
Share application money	80	16,108
Equity attributable to owners of the Company	799,476	720,564
Non-controlling interests	55,703	52,343
Total equity	855,179	772,907
Non-current liabilities		
Bank borrowing	-	15
Lease liabilities	25,110	26,100
Other payables	199	173
Deferred tax liabilities	1,409	1,541
Total non-current liabilities	26,718	27,829
Current liabilities		
Trade payables	25,289	27,295
Other payables and accrued expenses	156,363	132,542
Bank borrowing	3,023	34
Lease liabilities	1,775	2,633
Current tax liabilities	19,890	25,303
Total current liabilities	206,340	187,807
Total liabilities	233,058	215,636
Total equity and liabilities	1,088,237	988,543
Net assets per share attributable to owners of the parents (RM)	0.50	0.46

The condensed consolidated balance sheet is to be read in conjunction with the accompanying notes to the interim financial report.

The comparative figures are based on audited financial statements of the Company for the financial year ended 31 December 2024.

FRONTKEN CORPORATION BERHAD

(Co. No. 651020-T)
(Incorporated in Malaysia)

CONDENSED CONSOLIDATED STATEMENT OF CHANGES IN EQUITY FOR THE PERIOD ENDED 30 SEPTEMBER 2025

(The figures have not been audited)

	<----- Non-distributable ----->					Distributable	Attributable to owners of the Company	Non-controlling interests	Total
	Share capital	Treasury shares	Foreign currency translation reserve	Statutory reserve	Share application money				
	RM'000	RM'000	RM'000	RM'000	RM'000	RM'000	RM'000	RM'000	RM'000
Balance at 1 January 2025	155,607	(3,739)	12,327	56,140	16,108	484,121	720,564	52,343	772,907
Other comprehensive income recognised for the period:									
Foreign currency translation	-	-	4,161	-	-	-	4,161	635	4,796
Profit for the period	-	-	-	-	-	110,389	110,389	10,407	120,796
Total comprehensive income for the period	-	-	4,161	-	-	110,389	114,550	11,042	125,592
Dividend									
- by the Company	-	-	-	-	-	(63,576)	(63,576)	-	(63,576)
- by subsidiaries to non-controlling interests	-	-	-	-	-	-	-	(2,145)	(2,145)
Exercise of warrants	57,633	-	-	-	(16,108)	-	41,525	-	41,525
Purchase of treasury shares	-	(5,940)	-	-	-	-	(5,940)	-	(5,940)
Treasury shares sold	-	18	-	-	-	48	66	-	66
Shares pending allotment	-	-	-	-	80	-	80	-	80
Transfer to statutory reserve	-	-	-	12,586	-	(12,586)	-	-	-
Changes in ownership interests in a subsidiary that do not result in loss of control	-	-	-	-	-	(7,793)	(7,793)	(5,537)	(13,330)
Balance at 30 September 2025	213,240	(9,661)	16,488	68,726	80	510,603	799,476	55,703	855,179

CORRESPONDING PERIOD CONDENSED CONSOLIDATED STATEMENT OF CHANGES IN EQUITY FOR THE PERIOD ENDED 30 SEPTEMBER 2024

	<----- Non-distributable ----->					Distributable	Attributable to owners of the Company	Non-controlling interests	Total
	Share capital	Treasury shares	Foreign currency translation reserve	Statutory reserve	Share application money				
	RM'000	RM'000	RM'000	RM'000	RM'000	RM'000	RM'000	RM'000	RM'000
Balance at 1 January 2024	118,441	(3,739)	61,250	45,543	-	419,672	641,167	46,735	687,902
Other comprehensive (expense)/income recognised for the period:									
Foreign currency translation	-	-	(74,432)	-	-	-	(74,432)	(5,430)	(79,862)
Profit for the period	-	-	-	-	-	98,710	98,710	10,076	108,786
Total comprehensive income for the period	-	-	(74,432)	-	-	98,710	24,278	4,646	28,924
Dividend									
- by the Company	-	-	-	-	-	(61,501)	(61,501)	-	(61,501)
- by subsidiaries to non-controlling interests	-	-	-	-	-	-	-	(2,761)	(2,761)
Exercise of warrants	36,966	-	-	-	-	-	36,966	-	36,966
Transfer to statutory reserve	-	-	-	10,798	-	(10,798)	-	-	-
Changes in ownership interests in a subsidiary that do not result in loss of control	-	-	-	-	-	(438)	(438)	390	(48)
Balance at 30 September 2024	155,407	(3,739)	(13,182)	56,341	-	445,645	640,472	49,010	689,482

The condensed consolidated statement of changes in equity is to be read in conjunction with the accompanying notes to the interim financial report.

FRONTKEN CORPORATION BERHAD

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CONDENSED CONSOLIDATED STATEMENTS OF CASH FLOWS FOR THE PERIOD ENDED 30 SEPTEMBER 2025

(The figures have not been audited)

	CUMULATIVE QUARTER	
	Current Period To Date	Preceding Corresponding Period
	30 Sep 2025	30 Sep 2024
	RM'000	RM'000
CASH FLOWS FROM OPERATING ACTIVITIES		
Profit before tax	161,431	145,343
Adjustments for:		
Depreciation of property, plant and equipment	13,677	13,081
Depreciation of right-of-use assets	2,462	2,575
Interest expense	558	618
Unrealised loss/(gain) on foreign exchange	13,383	(2,449)
Interest income	(7,395)	(5,130)
Gains on lease termination	(2)	(1)
Gain on disposal of short-term investment	-	(43)
Gain on disposal of property, plant and equipment	(25)	-
Property, plant and equipment written off	28	-
Fair value gain on short-term investments	(1,608)	(1,216)
Inventories written down	50	89
Operating profit before working capital changes	182,559	152,867
Inventories	(5,027)	(3,778)
Trade receivables	(18,923)	(21,507)
Other receivables, deposits and prepaid expenses	1,894	1,326
Trade payables	(2,120)	3,529
Other payables and accrued expenses	(9,353)	16,282
Cash generated from operations	149,030	148,719
Taxes paid	(46,644)	(39,351)
Net cash from operating activities	102,386	109,368
CASH FLOWS FOR INVESTING ACTIVITIES		
Interest received	7,395	5,130
Additional investment in an existing subsidiary	(13,330)	-
Purchase of property, plant and equipment	(36,315)	(20,619)
Purchase of short-term investments	(1,909)	(1,238)
Proceeds from disposal of short-term investments	-	906
Proceeds from disposal of property, plant and equipment	25	-
Net withdrawal of fixed deposits with licensed banks	6,897	4,024
Net cash for investing activities	(37,237)	(11,797)

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	CUMULATIVE QUARTER	
	Current Period To Date 30 Sep 2025 RM'000	Preceding Corresponding Period 30 Sep 2024 RM'000
CASH FLOWS FOR FINANCING ACTIVITIES		
Interest paid	(558)	(618)
Dividend paid by the Company	(31,711)	(61,501)
Dividend paid by subsidiaries to non-controlling interests	(2,145)	(4,961)
Drawdown of term loans	3,500	-
Repayment of bank borrowings	(526)	(24)
Payment of lease liabilities	(2,411)	(2,411)
Treasury shares acquired	(5,940)	-
Treasury shares sold	66	-
Proceeds from exercise of warrants	41,525	36,966
Proceeds from warrant holders	80	-
Net cash from/(for) financing activities	1,880	(32,550)
NET INCREASE IN CASH AND CASH EQUIVALENTS	67,029	65,021
CASH AND CASH EQUIVALENTS AT BEGINNING OF FINANCIAL PERIOD	507,591	404,371
EFFECT OF EXCHANGE DIFFERENCES	(8,460)	(49,300)
CASH AND CASH EQUIVALENTS AT END OF FINANCIAL PERIOD	566,160	420,092
THE CASH AND CASH EQUIVALENTS COMPRISE:		
Cash and bank balances	326,422	272,796
Fixed deposits with licensed banks	172,134	118,222
Short-term investments - money market fund	68,126	36,081
	566,682	427,099
Less: Fixed deposits pledged with banks	(522)	(505)
Less: Fixed deposits with maturity more than 3 months	-	(6,502)
Cash and cash equivalents	566,160	420,092

The condensed consolidated cash flow statement is to be read in conjunction with the accompanying notes to the interim financial report.

The comparative figures are based on unaudited financial statements of the Company for the financial period ended 30 Sep 2024.

QUARTERLY REPORT ON CONSOLIDATED RESULTS FOR THE THIRD QUARTER ENDED 30 SEPTEMBER 2025**A NOTES TO THE INTERIM FINANCIAL REPORT****A1. Basis of preparation**

The interim financial statements are unaudited and have been prepared in accordance with the reporting requirements outlined in the Malaysian Financial Reporting Standards ("MFRS") No.134 : Interim Financial Reporting, and Paragraph 9.22 of Bursa Malaysia Securities Berhad ("Bursa Securities") Main Market Listing Requirements and should be read in conjunction with the Company's audited financial statements for the financial year ended 31 December 2024.

The explanatory notes attached to the interim financial statements provide an explanation of events and transactions that are significant to an understanding of the changes in the financial position and performance of Frontken Corporation Berhad ("FCB" or "the Company") and its subsidiaries since the financial year ended 31 December 2024.

The significant accounting policies adopted are consistent with those of the audited financial statements for the year ended 31 December 2024 except for those standards, amendments and interpretations which are effective from the annual period beginning 1 January 2025. The adoption of the MFRSs and Amendments do not have significant impact on the financial statements of the Group.

A2. Audit qualification

The auditors' report in respect of the audited consolidated financial statements of FCB for the financial year ended 31 December 2024 was not subjected to any qualification.

A3. Seasonality or cyclicity of interim operations

The Group's business operations were not materially affected by any seasonal or cyclical factors during the quarter under review.

A4. Unusual items affecting assets, liabilities, equity, net income or cash flows

There were no items or events that arose, which affected the assets, liabilities, equity, net income or cash flows, of the Group that are unusual by reason of their nature, size or incidence during the current quarter.

A5. Material changes in estimates

The Company has not issued any revenue or profit estimate, forecast or target.

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A6. Issuance, cancellations, repurchases, resale and repayments of debt and equity securities

Save as disclosed below, there was no issuance, cancellation, repurchase, resale and repayment of debt and equity securities during the current quarter.

During the quarter ended 30 September 2025, the Company increased its issued share capital by way of issuance of 9,933,350 ordinary shares pursuant to the exercise of 9,933,350 warrants at an exercise price of RM4 each.

As at 30 September 2025, the Company held 9,096,550 repurchased shares as treasury shares out of its total issued and paid-up share capital of 1,603,852,475 ordinary shares. Such treasury shares are held at a carrying amount of RM9,661,278.

A7. Dividends

During the financial period ended 30 September 2025, the Company paid the following dividend:

Second single tier dividend on 21 April 2025, in respect of the financial year ended 31 December 2024, of 2.0 sen per ordinary share on 1,585,544,575 shares, amounting to RM31,710,892.

The Company declared the following dividend:

First single tier dividend on 5 August 2025, in respect of the financial year ended 31 December 2025, of 2.0 sen per ordinary share on 1,593,255,925 shares, amounting to RM31,865,118, to be paid on 7 October 2025.



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A8. Segmental information

The breakdown of the Group's revenue and results by geographical regions for the quarter ended 30 September 2025 are set out below. Revenue and results by geographical sales were based on the location of the Group's subsidiaries.

**Current Quarter
30 September 2025**

	<u>Singapore</u>	<u>Malaysia</u>	<u>Philippines</u>	<u>Indonesia</u>	<u>Taiwan</u>	<u>Total</u>
	RM'000	RM'000	RM'000	RM'000	RM'000	RM'000
<u>Segment Revenue</u>						
External revenue	13,525	25,437	4,236	-	118,674	161,872
Inter-companies revenue	66	399	-	-	24	489
Total revenue	<u>13,591</u>	<u>25,836</u>	<u>4,236</u>	<u>-</u>	<u>118,698</u>	<u>162,361</u>
 <u>Segment Results</u>						
Operating profit	2,459	2,295	907	(198)	57,740	63,203
Interest income						2,107
Finance cost						(200)
Profit before taxation						<u>65,110</u>

**Current Year-to-date
30 September 2025**

<u>Segment Revenue</u>						
External revenue	40,219	64,130	13,096	-	333,418	450,863
Inter-companies revenue	342	1,984	-	-	188	2,514
Total revenue	<u>40,561</u>	<u>66,114</u>	<u>13,096</u>	<u>-</u>	<u>333,606</u>	<u>453,377</u>



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**Current Year-to-date
30 September 2025**

	<u>Singapore</u>	<u>Malaysia</u>	<u>Philippines</u>	<u>Indonesia</u>	<u>Taiwan</u>	<u>Elimination</u>	<u>Total</u>
	RM'000	RM'000	RM'000	RM'000	RM'000	RM'000	RM'000
<u>Segment Results</u>							
Operating profit	5,766	8,816	2,841	(700)	137,871	-	154,594
Interest income							7,395
Finance cost							(558)
Profit before taxation							<u>161,431</u>
<u>Assets</u>							
Non-current assets							
- Property, plant and equipment	16,313	24,557	1,175	493	208,657	-	251,195
- Right-of-use assets	5,433	3,537	92	670	19,063	-	28,795
- Deferred tax assets	-	-	17	-	1,498	-	1,515
- Goodwill	-	33,761	-	-	-	-	33,761
- Other receivables	-	-	-	-	930	-	930
Current assets	42,334	91,015	23,863	321	587,751	26,757	772,041
Consolidated total assets							<u>1,088,237</u>
<u>Liabilities</u>							
Tax liabilities	1,989	1,971	565	-	16,774	-	21,299
Segment liabilities	13,570	57,488	1,330	8,878	145,810	(15,317)	211,759
Consolidated total liabilities							<u>233,058</u>

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A9. Profit before tax

Profit before tax is arrived at after crediting/(charging) the following:

	Current Quarter 30 Sep 2025 RM'000	Current Year-to-date 30 Sep 2025 RM'000
Fair value gain on short-term investments	1,363	1,608
Gain on disposal of property, plant and equipment	6	25
Interest income	2,107	7,395
Depreciation of property, plant and equipment	(4,673)	(13,677)
Depreciation of right-of-use assets	(815)	(2,462)
Property, plant and equipment written off	(28)	(28)
Interest expense	(200)	(558)
Inventories written down	(28)	(50)
Realised exchange loss	(132)	(195)
Unrealised exchange gain/(loss)	4,321	(13,383)

A10. Valuation of property, plant and equipment

There was no revaluation of property, plant and equipment during the quarter under review.

A11. Material events subsequent to the end of the quarter

There were no material events subsequent to the end of the current quarter under review up to the date of this report.

A12. Changes in the composition of the Group

Save as disclosed below, there were no changes in the composition of the Group for the current quarter under review.

In the month of July and August 2025, the Company acquired 293,704 ordinary shares of NT\$10 each representing 0.86% of the issued and paid-up share capital of Ares Green Technology Corporation ("AGTC") for a total cash consideration of NT\$93,985,280 (equivalent to RM13,330,487). Following the acquisition, the Group's interest in AGTC increased to 93.39%.

A13. Contingent liabilities

As at 30 September 2025, the Group has no contingent liabilities which, upon crystallisation would have a material impact on the financial position of the Group.

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A14. Cash and cash equivalents

	As at 30 Sep 2025
	RM'000
Cash at bank	326,367
Cash on hand	55
Fixed deposits with licensed banks	172,134
Short-term investments – money market fund	68,126
	566,682
Less: Fixed deposits pledged with banks	(522)
	566,160

A15. Significant related party transactions

	Current Quarter 30 Sep 2025	Current Year-to-date 30 Sep 2025
	RM'000	RM'000
Sales to AMT	32	51
Sales to A&I	6	21
Purchase from TTM	432	590
Sales to TTM	2	10
Rental payable to AMT	36	108
Rental payable to a director of a subsidiary	30	90

Name of Related Parties	Relationship
AMT	Sia Chiok Meng, a Director of FEM, is also a director and substantial shareholder of AMT.
A&I	Sia Chiok Meng, a director of FEM, is also a director and substantial shareholder of A&I.
TTM	Mohd Shukri Bin Hitam and Fauziah Binti Hamlawi, directors and shareholders of TTES, are also directors and shareholders of TTM.

Abbreviations:

<i>AMT</i>	<i>AMT Engineering Sdn Bhd</i>	<i>FEM</i>	<i>Frontken (East Malaysia) Sdn Bhd</i>
<i>A&I</i>	<i>A&I Engine Rebuilders Sdn Bhd</i>	<i>TTM</i>	<i>Tenaga-Tech (M) Sdn Bhd</i>
<i>TTES</i>	<i>TTES Frontken Integrated Services Sdn. Bhd.</i>		

A16. Capital commitments

Capital expenditure of the Group approved by the Directors but not provided for in the condensed financial statements are as follows:

	As at 30 Sep 2025
	RM'000
Plant and equipment	5,053

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B. ADDITIONAL INFORMATION REQUIRED BY THE LISTING REQUIREMENTS

B1. Analysis of performance

Current quarter's performance against the quarter ended 30 September 2024

The Group's revenue for the current quarter ended 30 September 2025 increased by approximately 12% compared to the preceding year corresponding quarter mainly due to higher contributions from our subsidiaries in Taiwan and Malaysia. Volume in the semi-conductor space increased mainly due to higher demand and good product mix from our customers in Taiwan. Additionally, our Kulim facility resumed normal operation following the fire incident in 2024.

Against the same period last year, the Group's profit after tax ("PAT") increased by 29.0% or RM11.3 million primarily due to improved revenue and continual efforts to improve efficiency across the Group.

If the foreign exchange rates used to translate the results of our foreign subsidiaries remain the same as of 30 September 2024, the Group's PAT would have increased by RM11.7 million or 30% as illustrated in the table below.

	Adjusted Rate 3rd Quarter 30 Sep 2025	3rd Quarter 30 Sep 2024	Difference	Adjusted Rate Year-to-Date 30 Sep 2025	Year-to- Date 30 Sep 2024	Difference
	RM'000	RM'000	RM'000	RM'000	RM'000	RM'000
Revenue	161,995	144,305	17,690	470,038	419,747	50,291
Profit after tax	50,573	38,880	11,693	126,608	108,786	17,822

Current 9 months period's performance against the 9 months period ended 30 September 2024

The Group's revenue of RM450.9 million for the current period ended 30 September 2025 was RM31.1 million or 7% higher than that achieved in the previous corresponding period. This improvement was mainly driven by our Taiwan subsidiary which reported a 16% increase in revenue due to higher customer demand and strong order intake. However, if we look at it on a like-for-like basis based on New Taiwan Dollar, revenue from our Taiwan subsidiary would have reflected an even stronger growth of 22%.

Against the same period last year, the PAT for the Group increased by 11% or RM12.0 million as a result of improved revenue and improved production processes that enhanced overall efficiency. If the foreign exchange rates used to translate our foreign subsidiaries' results remain the same as of 30 September 2024, the Group's PAT would have increased by RM17.8 million or 16% year-on-year.

FRONTKEN CORPORATION BERHAD

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	3rd Quarter	2nd Quarter
	30 Sep 2025	30 Jun 2025
	RM'000	RM'000
Revenue	161,872	156,432
Profit before tax	65,110	47,623
Profit after tax	50,140	36,538
Profit attributable to owners of the Company	45,833	33,489

The Group's revenue increased by 3.5% sequentially mainly due to improved performance by our subsidiaries in Taiwan and Malaysia. Consequently, the Group's PAT increased by 37%.

B3. Prospects

Entering the second half of 2025, the Group remains encouraged by the strong performance of its semiconductor business, which continues to benefit from sustained demand across the artificial intelligence ("AI") and high-performance computing sectors. This demand is underpinned by continued adoption of AI applications and infrastructure, with increasing token volumes and computational requirements driving robust activity across the semiconductor value chain.

Looking ahead, the Group is optimistic about the long-term growth potential of the semiconductor industry, reinforced by the strategic roadmaps and investment plans shared by our key customers. In line with this, the Group is planning some minor expansion and improvement works across its facilities in Taiwan to optimise space utilisation and enhance production capabilities. The works are scheduled to take place in stages over the coming months to minimise any disruption to ongoing operations with full completion targeted in the first half of next year. These efforts will prepare the Group for its upcoming project and enhance its ability to support customers' increasing demand in the coming year.

The accelerated adoption of AI and other transformative technologies particularly in areas such as next-generation computing, hyperscale data centers and smart devices is expected to drive sustained demand for advanced semiconductor components and high-value services. These developments strengthen the Group's growth prospects and it remain focused on strengthening its core competencies through ongoing investments in innovation, capacity expansion and operational excellence to support the evolving needs of its customers.

While macroeconomic uncertainties including geopolitical tensions, ongoing trade disputes and tariff policies persist, the Group remains confident in its resilience and adaptability. The Group remain committed to strengthening strategic partnerships and deepening collaboration across the supply chain, ensuring it remains well positioned for sustainable growth.

In the oil and gas segment, performance has gradually improved following the seasonal slowdowns, with steady performance underpinned by ongoing contracts. While the Group does not anticipate significant near-term growth in this segment, it is cautiously optimistic that order volumes will pick up in the second half of 2025.

Amid these dynamic conditions, we continue to place strong emphasis on operational efficiency and cost discipline. Our priority remains on delivering high quality services and continuously improving our capabilities so as to maintain our competitiveness and to deliver long term value to our stakeholders.

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B4. Variance in profit forecast

Not applicable as no profit forecast or profit guarantee has been announced or disclosed in a public document previously.

B5. Taxation

	Current Quarter 30 Sep 2025	Current Year-to-date 30 Sep 2025
	RM'000	RM'000
Income tax	14,961	37,406
Deferred tax	9	(91)
Withholding tax	-	3,320
	14,970	40,635

Excluding the withholding tax paid for the dividend received from our Taiwan subsidiary, the Group's effective tax rate for the period under review is lower than the statutory tax rate principally due to relatively lower statutory tax rate of overseas subsidiaries.

B6. Status of corporate proposals

There were no corporate proposals that were announced but not completed.

B7. Group borrowings

The Group's borrowings as at 30 September 2025 are as follows:

	As at 30 Sep 2025		As at 30 Sep 2024	
	Foreign currencies RM'000	RM'000	Foreign currencies RM'000	RM'000
<u>Short-term</u>				
Hire Purchase Payables				
- Ringgit Malaysia	-	23	-	34
Short-term Loan				
- Ringgit Malaysia	-	3,000	-	-
		3,023		34
<u>Long-term</u>				
Hire Purchase Payables				
- Ringgit Malaysia	-	-	-	23
		3,023		57

The Group's borrowings are denominated in functional currency.

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B8. Material litigations

The Group is not engaged in any material litigation, claim or arbitration, either as plaintiff or defendant and the Board does not know of any proceedings pending or threatened, or of any fact likely to give rise to any proceedings, which might materially affect the financial position or business of the Group as at 31 October 2025.

B9. Earnings per share (“EPS”)

(a) Basic EPS

The calculation of the basic EPS is based on the net profit for the financial period under review divided by the weighted average number of ordinary shares in issue after deducting treasury shares.

	Current Quarter	Preceding Corres- ponding Quarter	Current Year-to- date	Preceding Corres- ponding Year-to- date
Profit attributable to owners of the Company (RM'000)	45,833	35,323	110,389	98,710
Weighted average number of shares in issue ('000)	1,588,402	1,580,085	1,586,458	1,575,324
Basic EPS (sen)	2.89	2.24	6.96	6.27

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b) Diluted EPS

The calculation of the diluted EPS is based on the net profit for the financial period under review divided by the weighted average number of ordinary shares in issue, adjusted for treasury shares and the effects of dilutive potential ordinary shares resulting from conversion of warrants.

	Current Quarter	Preceding Corres- ponding Quarter	Current Year-to- date	Preceding Corres- ponding Year-to- date
Profit attributable to owners of the Company (RM'000)	45,833	35,323	110,389	98,710
Weighted average number of shares in issue (Basic) ['000]	1,588,402	1,580,085	1,586,458	1,575,324
Effect of dilution - warrants	24,611	-	9,502	-
Weighted average number of shares in issue and issuable (Diluted) ['000]	1,613,013	1,580,085	1,595,960	1,575,324
Diluted EPS (sen)	2.84	2.24	6.92	6.27

In the previous corresponding quarter ended 30 September 2024, the potential conversion of warrants was anti-dilutive as its exercise price was higher than the average market price of the Company's ordinary shares during the financial period and hence, the diluted earnings per share was equal to the basic earnings per share.

B10. Dividends

No dividend was declared for the current quarter ended 30 September 2025.

This report has been approved by the Board of Directors on 31 October 2025.