



INTERIM FINANCIAL STATEMENT

UNAUDITED CONDENSED CONSOLIDATED STATEMENT OF PROFIT OR LOSS AND OTHER COMPREHENSIVE INCOME FOR THE FIRST QUARTER ENDED 31 JULY 2024 ⁽¹⁾

	Note	INDIVIDUAL QUARTER		CUMULATIVE QUARTER	
		3 Months Ended		3 Months Ended	
		31.07.2024	31.07.2023	31.07.2024	31.07.2023
		RM'000	RM'000	RM'000	RM'000
Revenue	A8	91,932	82,656	91,932	82,656
Finance income		853	90	853	90
Other operating income		1,094	805	1,094	805
Changes in inventories		(73,011)	(63,675)	(73,011)	(63,675)
Employee benefits		(10,974)	(9,828)	(10,974)	(9,828)
Depreciation of property, plant and equipment, investment properties and right-of-use assets		(1,264)	(1,263)	(1,264)	(1,263)
Finance cost		(559)	(802)	(559)	(802)
Operating expenses		(5,927)	(5,742)	(5,927)	(5,742)
Net impairment loss on financial assets		(40)	(35)	(40)	(35)
Profit before tax	B5	2,104	2,206	2,104	2,206
Tax expense	B6	(378)	(458)	(378)	(458)
Profit after tax		<u>1,726</u>	<u>1,748</u>	<u>1,726</u>	<u>1,748</u>
Other comprehensive (expense)/income					
<u>Items that may be reclassified subsequently to profit or loss</u>					
Foreign currency translation differences		(273)	170	(273)	170
Total other comprehensive (expenses)/income		<u>(273)</u>	<u>170</u>	<u>(273)</u>	<u>170</u>
Total comprehensive income		<u>1,453</u>	<u>1,918</u>	<u>1,453</u>	<u>1,918</u>
Profit after tax attributable to:					
- Owners of the Company		<u>1,726</u>	<u>1,748</u>	<u>1,726</u>	<u>1,748</u>
Total comprehensive income attributable to:					
- Owners of the Company		<u>1,453</u>	<u>1,918</u>	<u>1,453</u>	<u>1,918</u>



岩石汽车工业集团

SOLID AUTOMOTIVE BERHAD (1016725-P)

Incorporated in Malaysia

INTERIM FINANCIAL STATEMENT**UNAUDITED CONDENSED CONSOLIDATED STATEMENT OF PROFIT OR LOSS AND OTHER COMPREHENSIVE INCOME FOR THE FIRST QUARTER ENDED 31 JULY 2024 ⁽¹⁾ (CONT'D)**

		INDIVIDUAL QUARTER		CUMULATIVE QUARTER	
		3 Months Ended		3 Months Ended	
	Note	31.07.2024	31.07.2023	31.07.2024	31.07.2023
Earnings per share (sen) attributable to owners of the Company	B12				
- Basic ⁽²⁾		0.33	0.34	0.33	0.34

Notes:

- (1) *The Unaudited Condensed Consolidated Statement of Profit or Loss and Other Comprehensive Income should be read in conjunction with the Audited Financial Statements for the financial year ended 30 April 2024 and the accompanying explanatory notes attached to these interim financial statements.*
- (2) *Based on the weighted average number of ordinary shares in issue as detailed in Note B12.*



岩石汽车工业集团

SOLID AUTOMOTIVE BERHAD (1016725-P)

Incorporated in Malaysia

INTERIM FINANCIAL STATEMENT

UNAUDITED CONDENSED CONSOLIDATED STATEMENT OF FINANCIAL POSITION AS AT 31 JULY 2024 ⁽¹⁾

	Unaudited As at 31.07.2024 RM'000	Audited As at 30.04.2024 RM'000
Note		
ASSETS		
Non-current assets		
Property, plant and equipment	25,668	25,580
Investment properties	4,902	4,915
Right-of-use assets	22,235	22,416
Other investments	239	239
Deferred tax assets	128	115
Other receivables	152	172
	53,324	53,437
Current assets		
Inventories	92,139	89,621
Trade receivables	69,613	63,543
Other receivables, deposits and prepayments	7,668	6,449
Short-term investments	18,231	18,079
Current tax asset	2,660	2,515
Derivative asset	-	69
Fixed deposits with licensed banks	12,156	55,282
Cash and bank balances	72,502	29,438
	274,969	264,996
TOTAL ASSETS	328,293	318,433



INTERIM FINANCIAL STATEMENT

UNAUDITED CONDENSED CONSOLIDATED STATEMENT OF FINANCIAL POSITION AS AT 31 JULY 2024 ⁽¹⁾ (CONT'D)

		Unaudited As at 31.07.2024 RM'000	Audited As at 30.04.2024 RM'000
	Note		
EQUITY AND LIABILITIES			
EQUITY			
Share capital		135,762	135,762
Merger deficit		(43,361)	(43,361)
Translation reserve		4,056	4,329
Retained earnings		139,178	137,452
Total equity		235,635	234,182
LIABILITIES			
Non-current liabilities			
Deferred tax liabilities		133	133
Long-term borrowings	B8	4,336	4,357
Lease liabilities		2,637	2,605
		7,106	7,095
Current liabilities			
Trade payables		31,076	21,512
Other payables and accruals		8,240	6,886
Lease liabilities		1,944	2,116
Short-term borrowings	B8	32,738	35,636
Derivative liability		163	-
Current tax liabilities		189	31
Provision		11,202	10,975
		85,552	77,156
TOTAL LIABILITIES		92,658	84,251
TOTAL EQUITY AND LIABILITIES		328,293	318,433
Net assets per share attributable to ordinary equity holders of the Company (RM)			
- Basic ⁽²⁾		0.45	0.45

Note:

(1) The Unaudited Condensed Consolidated Statement of Financial Position should be read in conjunction with the Audited Financial Statements for the financial year ended 30 April 2024 and the accompanying explanatory notes attached to these interim financial statements.

(2) Based on the weighted average number of ordinary shares in issue as detailed in Note B12.



岩石汽车工业集团

SOLID AUTOMOTIVE BERHAD (0016725-P)

Incorporated in Malaysia

INTERIM FINANCIAL STATEMENT

UNAUDITED CONDENSED CONSOLIDATED STATEMENT OF CHANGES IN EQUITY FOR THE PERIOD ENDED 31 JULY 2024 ⁽¹⁾

	--- Attributable to equity holders of the Company ---						
	----- Non-distributable -----Distributable					Non-	
	Share Capital	Merger Deficit	Translation Reserve	Retained Earnings	Total	Controlling Interest	Total Equity
Note	RM'000	RM'000	RM'000	RM'000	RM'000	RM'000	RM'000
Balance at 1 May 2024	135,762	(43,361)	4,329	137,452	234,182	-	234,182
Total comprehensive expenses for the year	-	-	(273)	1,726	1,453	-	1,453
Balance at 31 July 2024	135,762	(43,361)	4,056	139,178	235,635	-	235,635

	--- Attributable to equity holders of the Company ---						
	----- Non-distributable -----Distributable					Non-	
	Share Capital	Merger Deficit	Translation Reserve	Retained Earnings	Total	Controlling Interest	Total Equity
Note	RM'000	RM'000	RM'000	RM'000	RM'000	RM'000	RM'000
Balance at 1 May 2023	135,762	(43,361)	3,714	99,913	196,028	-	196,028
Total comprehensive income for the year	-	-	615	37,539	38,154	-	38,154
Balance at 30 April 2024	135,762	(43,361)	4,329	137,452	234,182	-	234,182

Note:

(1) The Unaudited Condensed Consolidated Statement of Changes in Equity should be read in conjunction with the Audited Financial Statements for the financial year ended 30 April 2024 and the accompanying explanatory notes attached to these interim financial statements.



INTERIM FINANCIAL STATEMENT

UNAUDITED CONDENSED CONSOLIDATED STATEMENT OF CASH FLOWS FOR THE PERIOD ENDED 31 JULY 2024 ⁽¹⁾

	Note	3 Months Ended	
		31.07.2024 RM'000	31.07.2023 RM'000
Cash Flows from Operating Activities			
Profit before tax		2,104	2,206
Adjustments for:			
Bad debts recovered		(2)	-
Net impairment losses on trade receivables		40	35
Depreciation of property, plant and equipment, investment properties and right-of-use assets		1,264	1,263
Interest expense		480	687
Interest expenses on lease liabilities		54	45
Interest income		(853)	(90)
Inventories write back		(603)	(38)
Fair value loss on derivative		169	96
Fair value gain on short term investment	B13	(121)	(100)
Gain on early termination of lease liabilities		-	(11)
Gain on disposal :-			
- property, plant and equipment		(31)	(33)
Net provision of warranty, rebate, commission, advertisement and promotion and others		5,656	3,552
Property, plant and equipment written off		2	-
Reversal of impairment losses on property, plant and equipment		-	(4)
Net unrealised gain on foreign exchange		(164)	(296)
Operating profit before working capital changes		7,995	7,312
Increase in inventories		(1,990)	(1,765)
(Increase)/Decrease in trade and other receivables		(7,562)	135
Increase in trade and other payables		11,110	8,870
Provision claimed		(5,429)	(4,345)
Cash from operations		4,124	10,207
Interest received		822	68
Net income tax paid		(378)	(607)
Net cash from operating activities		4,568	9,668



INTERIM FINANCIAL STATEMENT

UNAUDITED CONDENSED CONSOLIDATED STATEMENT OF CASH FLOWS FOR THE PERIOD ENDED 31 JULY 2024 ⁽¹⁾ (CONT'D)

	Note	3 Months Ended	
		31.07.2024 RM'000	31.07.2023 RM'000
Cash Flows for Investing Activities			
Interest income received		31	22
Acquisition of property, plant and equipment		(804)	(289)
Placement of short-term investment	B13	(31)	(24)
Proceeds from disposal:-			
- property, plant and equipment		42	33
Net cash for investing activities		<u>(762)</u>	<u>(258)</u>
Cash Flows for Financing Activities			
Interest paid		(534)	(732)
Dividend paid		-	-
Repayment of term loans		(107)	(1,352)
Repayment of lease liabilities		(597)	(531)
Net repayment of short-term bank borrowings		(2,412)	(5,694)
Net cash for financing activities		<u>(3,650)</u>	<u>(8,309)</u>
Net increase in cash and cash equivalents		156	1,101
Effects of foreign exchange translation		(218)	88
Cash and cash equivalents at beginning of the period		<u>84,720</u>	<u>28,518</u>
Cash and cash equivalents at end of the period		<u><u>84,658</u></u>	<u><u>29,707</u></u>
Cash and cash equivalents at end of the period comprise:			
Fixed deposits with licensed banks		12,156	10,340
Cash and bank balances		72,502	19,367
		<u>84,658</u>	<u>29,707</u>

Note:

- (1) *The Unaudited Condensed Consolidated Statement of Cash Flows should be read in conjunction with the Audited Financial Statements for the financial year ended 30 April 2024 and the accompanying explanatory notes attached to these interim financial statements.*



INTERIM FINANCIAL STATEMENT

A EXPLANATORY NOTES PURSUANT TO MALAYSIA FINANCIAL REPORTING STANDARD (“MFRS”) 134: INTERIM FINANCIAL REPORTING

A1. Accounting Policies and Basis of Preparation

The interim financial statements are unaudited and have been prepared in accordance with the requirements of MFRS 134: Interim Financial Reporting issued by the Malaysian Accounting Standards Board (“MASB”), International Accounting Standard (“IAS”) 34: Interim Financial Reporting issued by the International Accounting Standard Board (“IASB”) and paragraphs 9.22 and 9.40 (Appendix 9B Part A) of the Main Market Listing Requirement (“Listing Requirements”) of the Bursa Malaysia Securities Berhad (“Bursa Securities”).

The interim financial statements should be read in conjunction with the Audited Financial Statements for the financial year ended 30 April 2024 and the accompanying notes attached to the interim financial statements.

The interim financial statements provide an explanation of events and transactions that are significant to an understanding of the changes in the financial position and performance of the Company and its subsidiaries (“the Group”) since the financial year ended 30 April 2024.

The Group has adopted merger accounting method for the preparation of this interim financial statements. The significant accounting policies and methods of computation applied in the unaudited condensed interim financial statements are consistent with those adopted as disclosed in the Audited Financial Statements for the financial year ended 30 April 2024.

During the current financial year, the Group has adopted the following new applicable accounting standards (including the consequential amendments, if any): -

MFRSs (Including The Consequential Amendments)

MFRS 17 Insurance Contracts

Amendments to MFRS 17 Insurance Contracts

Amendments to MFRS 17: Initial Application of MFRS 17 and MFRS 9 – Comparative Information

Amendments to MFRS 101: Disclosure of Accounting Policies

Amendments to MFRS 101: Classification of Liabilities as Current or Non-current

Amendments to MFRS 108: Definition of Accounting Estimates

Amendments to MFRS 112: Deferred Tax related to Assets and Liabilities arising Single Transaction

Amendments to MFRS 112: International Tax Reform – Pillar Two Model Rules

The adoption of the above accounting standards (including the consequential amendments, if any) did not have any material impact on the Group’s financial statements.

The Group has not applied in advance the following applicable accounting standards (including the consequential amendments, if any) that have been issued by the Malaysian Accounting Standards Board (MASB) but are NOT yet effective for the current financial year: -

MFRSs (Including The Consequential Amendments)

Effective Date

MFRS 18 Presentation and Disclosure in Financial Statements

1 January 2027

MFRS 19 Subsidiaries without Public Accountability: Disclosures

1 January 2027

Amendments to MFRS 9 and MFRS 7: Amendments to the Classification and Measurement of Financial Instruments

1 January 2026

Amendments to MFRS 10 and MFRS 128: Sale or Contribution of Assets between an Investor and its Associate or Joint Venture

Deferred

Amendments to MFRS 121: Lack of Exchangeability

1 January 2025

The adoption of the above applicable standards and interpretations is expected to have no material impact on the financial position and performance of the Group.



INTERIM FINANCIAL STATEMENT

A2. Auditors' Report on Preceding Annual Financial Statements

The Auditors' Reports on the financial statements of the Company and its subsidiaries for the financial year ended 30 April 2024 were not qualified.

A3. Seasonality or Cyclical of Operations

The Group's operations and financial results were not significantly affected by any seasonal or cyclical factors during the current financial quarter and period under review.

A4. Unusual Items

There were no significant items affecting the assets, liabilities, equity, net income, or cash flows of the Group that are unusual because of their nature, size and incidence during the current financial quarter under review.

A5. Changes in Estimates

There were no changes in the estimates that have a material effect on the financial results the current financial quarter and period under review.

A6. Debt and Equity Securities

There were no issuance, cancellation, repurchase, resales or repayment of debt and equity securities during the current financial quarter and period under review.

A7. Dividends Paid

No dividend was paid by the Company during the current financial quarter and period under review.



INTERIM FINANCIAL STATEMENT

A8. Segment Information

The Group is organised into 3 main reportable segments as follows: -

- Automotive service, electrical, spare and related parts – involved in trading and distribution of automotive batteries, lubricants, electrical parts, spare parts and components;
- Automotive engine and mechanical parts – involved in trading and distribution of automotive engine and mechanical parts and components; and
- Others – involved in management of investment properties and trading and distribution of industrial supplies.

Segmental information of the Group for the financial period ended 31 July 2024 is as follows:

	Automotive service, electrical, spare and related parts RM'000	Automotive engine and mechanical parts RM'000	Others RM'000	Group RM'000
External revenue	77,284	8,719	5,929	91,932
Segment results	1,759	(61)	1,228	2,926
Finance costs				(559)
Unallocated expenses				(211)
Consolidation adjustments				(52)
Profit before tax				2,104

Segmental information of the Group for the financial period ended 31 July 2023 is as follows:

	Automotive service, electrical, spare and related parts RM'000	Automotive engine and mechanical parts RM'000	Others RM'000	Group RM'000
External revenue	69,503	8,206	4,947	82,656
Segment results	2,853	(381)	614	3,086
Finance costs				(802)
Unallocated expenses				(148)
Consolidation adjustments				70
Profit before tax				2,206



INTERIM FINANCIAL STATEMENT

A8. Segment Information (Cont'd)

On the basis of geographical segment, segmental information is presented based on the geographical location of customers:

	Current year to date 31.07.2024 RM'000	Preceding year to date 31.07.2023 RM'000
Revenue		
Malaysia	81,086	73,185
Middle East and Africa	7,835	5,137
Other countries	3,011	4,334
	91,932	82,656

No other segmental information such as segment assets, liabilities and results are presented as the Group is principally engaged in one industry, which involves the trading and distribution of automotive parts and components for the passenger and commercial vehicles in the automotive aftermarket segment in Malaysia and overseas.

A9. Subsequent Material Events

There were no material events subsequent to the end of the current financial quarter and period under review.

A10. Material Capital Commitments

There were no material capital commitments as at the end of the current financial quarter and period under review

A11. Contingent Liabilities and Contingent Assets

There were no contingent liabilities or contingent assets as at the end of the current financial quarter and period under review.

A12. Property, Plant and Equipment ("PPE")

There were no material additions and disposals of PPE during the current financial quarter and period under review.

A13. Impairment Losses

There were no significant impairment losses or reversal of impairment losses arising from property, plant and equipment, financial assets or other assets during the current financial quarter and period under review.

A14. Changes in the composition of the Group

There were no changes in the composition of the Group in the current financial quarter and period under review, except for the following:-

On 13 December 2023, Twinco Far East Sdn. Bhd. (a wholly owned subsidiary of Solid Automotive Berhad) disposed of its entire 100% equity interest in a subsidiary company, Part Center Sdn. Bhd. ("PCSB") representing 1,000,000 ordinary shares for a consideration of RM1 to Solid Automotive Berhad ("SAB"). With the said disposal, PCSB became a direct subsidiary of SAB.



Incorporated in Malaysia
INTERIM FINANCIAL STATEMENT

A15. Fair Value Information

The fair values of the financial assets and financial liabilities of the Group which are maturing within the next 12 months approximated their carrying amounts due to the relatively short-term maturity of the financial instruments.

The following table sets out the fair value profile of financial instruments that are carried at fair value and those not carried at fair value at the end of the reporting period/year: -

	Fair Value Of Financial Instruments Carried At Fair Value			Fair Value Of Financial Instruments Not Carried At Fair Value			Total Fair Value	Carrying Amount
	Level 1	Level 2	Level 3	Level 1	Level 2	Level 3		
	RM'000	RM'000	RM'000	RM'000	RM'000	RM'000		
31.07.2024								
<u>Financial Liabilities</u>								
Derivative liability:								
- forward currency contracts	-	163	-	-	-	-	163	163
Term loans	-	-	-	-	4,079	-	4,079	4,079
30.04.2024								
<u>Financial asset</u>								
Derivative asset:								
- forward currency contracts	-	69	-	-	-	-	69	69
<u>Financial Liability</u>								
Term loans	-	-	-	-	4,229	-	4,229	4,229



INTERIM FINANCIAL STATEMENT

B ADDITIONAL INFORMATION REQUIRED BY THE MAIN MARKET LISTING REQUIREMENTS OF BURSA SECURITIES MALAYSIA BERHAD

B1. Review of Performance

Comparison of current financial quarter against corresponding quarter.

The revenue for the current financial quarter increased to RM91.932 million from RM82.656 million in the corresponding quarter in the preceding year due to increase in both local and export sales.

The profit after tax for current financial quarter decreased to RM1.726 million as compared to RM1.748 million in the corresponding quarter in the preceding year mainly due to lower gross profit margin and higher employee benefits for current financial quarter.

The revenue derived from automotive service, electrical, spare and related parts segment accounted for approximately 84.1% of total revenue while automotive engine and mechanical parts segment accounted for approximately 9.5% of total revenue for the current financial quarter as compared to 84.1% and 9.9% respectively in the corresponding quarter in the preceding year.

B2. Comparison with the immediate preceding quarter

The revenue for the current financial quarter increased to RM91.932million from RM80.067 million in the immediate preceding quarter mainly due to increase in both local and export sales.

The profit after tax for the current financial quarter decreased to RM1.726 as compared with the profit after tax of RM34.109 million in the immediate preceding quarter primarily due to a gain on disposal of investment property in the immediate preceding quarter.

B3. Prospects for the Group for the Financial Year ending 30 April 2025

The demand for internal combustion engine (ICE) vehicle market remains strong, especially in developing regions and among specific consumer segments who value proven performance, affordability, and reliability, despite the global push for net-zero carbon emissions.

The Group effectively navigates the evolving landscape of the automotive aftermarket parts industry and seize potential opportunities, while also mitigating macroeconomic and geopolitical impacts, by leveraging on data analytics, robust supply chain, strategic partnerships, market positioning, and business agility to deliver excellent service to its customers and drive sustainable growth.

With these strategic initiatives in place, the Group continues to explore its business plans to achieve its established business objectives.



Incorporated in Malaysia
INTERIM FINANCIAL STATEMENT

B4. Profit Forecast

No profit forecast has been issued by the Group previously in any public document.

B5. Notes to the Statement of Profit or Loss

The profit before tax is arrived at after charging / (crediting): -

	INDIVIDUAL QUARTER		CUMULATIVE QUARTER	
	3 Months Ended		3 Months Ended	
	31.07.2024	31.07.2023	31.07.2024	31.07.2023
	RM'000	RM'000	RM'000	RM'000
Bad debts recovered	(2)	-	(2)	-
Depreciation of property, plant and equipment, investment properties and right-of-use assets	1,264	1,263	1,264	1,263
Fair value loss on derivative	169	96	169	96
Fair value gain on short-term investments	(121)	(100)	(121)	(100)
Gain on disposal of :-				
- property, plant and equipment	(31)	(33)	(31)	(33)
Gain on early termination of lease liabilities	-	(11)	-	(11)
Net Impairment losses on trade receivables	40	35	40	35
Net unrealised gain foreign exchange	(164)	(296)	(164)	(296)
Net realised (gain)/loss on foreign exchange	(84)	603	(84)	603
Interest on lease liabilities	54	45	54	45
Interest expense	480	687	480	687
Interest income	(853)	(90)	(853)	(90)
Net provision of warranty, rebate, commission, advertisement and promotion and others	5,656	3,552	5,656	3,552
Inventories write back	(603)	(38)	(603)	(38)
Property, plant and equipment written off	2	-	2	-
Reversal of impairment losses on property, plant and equipment	-	(4)	-	(4)

Save as disclosed above, the other items as required under Appendix 9B Part A (16) of the Main Market Listing Requirements of Bursa Securities are not applicable.



Incorporated in Malaysia
INTERIM FINANCIAL STATEMENT

B6. Tax Expense

	INDIVIDUAL QUARTER		CUMULATIVE QUARTER	
	3 Months Ended		3 Months Ended	
	31.07.2024	31.07.2023	31.07.2024	31.07.2023
	RM'000	RM'000	RM'000	RM'000
<u>Tax expense</u>				
Current tax - Current	391	341	391	341
Deferred tax - Current	(13)	117	(13)	117
Tax expense	378	458	378	458

The Group's effective tax rate for the current quarter under review are lower than the statutory tax rate of 24% mainly due the utilisation of brought forward capital allowances and tax losses of one of the subsidiaries.

B7. Status of Corporate Proposals

There were no corporate proposals announced but yet to be completed as at the date of this report.

B8. Group Borrowings

Total Group borrowings as at 31 July 2024/30 April 2024 were as follows: -

	As at 31.07.2024 RM'000	As at 30.04.2024 RM'000
<u>Current (Secured)</u>		
Denominated in Malaysian Ringgit		
Bankers' acceptances	13,541	16,132
Hire purchase payables	229	250
Term loans	202	199
Revolving credits	3,000	4,500
Denominated in US Dollars		
Foreign currency loans	15,517	14,303
Denominated in Singapore Dollars		
Hire purchase payables	80	80
Term loans	169	172
Trust receipts	-	-
	32,738	35,636



Incorporated in Malaysia
INTERIM FINANCIAL STATEMENT

B8. Group Borrowings (Cont'd)

Total Group borrowings as at 31 July 2024/30 April 2024 were as follows (cont'd): -

	As at 31.07.2024 RM'000	As at 30.04.2024 RM'000
<u>Non-current (Secured)</u>		
Denominated in Malaysian Ringgit		
Hire purchase payables	394	253
Term loans	2,541	2,609
Denominated in Singapore Dollars		
Hire purchase payables	234	246
Term loans	1,167	1,249
	4,336	4,357
Total Borrowings	37,074	39,993

B9. Material Litigation

The Group was not engaged in any material litigation neither as plaintiff nor defendant. The Directors are not aware of any proceedings pending against the Group as at the date of this report.

B10. Dividends Payable

The Board of Directors does not recommend any dividend for the current financial quarter and period under review.

B11. Derivative Asset/Liabilities

	Contract/Notional Amount		Fair Value	
	31.07.2024 RM'000	30.04.2024 RM'000	31.07.2024 RM'000	30.04.2024 RM'000
Derivative asset:				
Forward currency contracts				
- Less than 1 year	-	10,587	-	69
Derivative liability:				
Forward currency contracts				
- Less than 1 year	13,336	-	163	-

The Group does not apply hedge accounting.

The forward currency contracts are used to hedge a subsidiary's purchases denominated in United States Dollar (USD) for which firm commitments existed at the end of the current financial quarter under review. The settlement dates on forward currency contracts range between 1 to 3 months after end of the current financial quarter under review.



Incorporated in Malaysia
INTERIM FINANCIAL STATEMENT

B12. Earnings Per Share

The earnings per share for the current financial quarter and period under review are computed as follows:

	INDIVIDUAL QUARTER		CUMULATIVE QUARTER	
	3 Months Ended		3 Months Ended	
	31.07.2024	31.07.2023	31.07.2024	31.07.2023
	RM'000	RM'000	RM'000	RM'000
Profit after tax attributable to owners of the Company	1,726	1,748	1,726	1,748
Weighted average number of ordinary share in issue ('000) (basic)	519,372	519,372	519,372	519,372
Basic Earnings Per Share (sen)	0.33	0.34	0.33	0.34

B13. Restatement of comparative figures

The following figures in the unaudited condensed consolidated statement of cash flows for the corresponding financial quarter in the preceding year have been restated to conform with the presentations in the current financial quarter and period under review:-

	3 Months Ended	
	31.07.2023	31.07.2023
	RM'000	RM'000 (Restated)
Condensed Consolidated Statement of Cash Flows (Extract)		
<i>Cash flows from operating activities:-</i>		
Fair value gain on short term investment	-	(100)
<i>Cash flows for investing activities:-</i>		
Placement of short-term investment	(124)	(24)