

## **Anti-Money Laundering/Counter Financing of Terrorism (AML/CFT)**

EMCC Group takes all reasonable and appropriate steps to prevent individuals engaged in money laundering and terrorism financing from utilizing EMCC's products and services.

EMCC Group abides by Bank Negara Malaysia's continuous initiatives and efforts in the prevention of money laundering and terrorism financing. EMCC Group is committed to uphold high standards of compliance with the AML/CFT requirements by establishing comprehensive policy, procedures, processes and systems for the prevention and detection of money laundering and terrorist financing activities.

Key measures undertaken in EMCC Group include having in place the following:

- ✓ Customer Due Diligence measures which emphasise the importance of ascertaining customer's identity and establishing the ultimate economic beneficiary via documentary and/or nondocumentary mechanisms;
- ✓ Sophisticated filtering and effective detection system to scrutinise customers' transactions for reporting of suspicious activities to the Financial Intelligence and Enforcement Department (FIED), Bank Negara Malaysia on timely basis;
- ✓ Screening of individuals and entities against sanction programs such as BNM, MOHA and UNSCR to ensure that EMCC Group does not deal with any sanctioned individuals/entities;
- ✓ Provision of full and timely disclosure of suspicious transactions/circumstances to the relevant authorities as provided under all applicable laws/respective jurisdictions;
- ✓ Record keeping of all identification/transaction details obtained for the purpose of customer identification as well as of all documents in accordance with statutory requirements; and
- ✓ Regular communication, supplemented with latest updates on AML/CFT and training programs through various channels were undertaken to raise staff awareness at all levels within the Group.

EMCC Group fully co-operates with the enforcement agencies and competent authority in the investigation of money laundering and/or financial crime.