

## INTRODUCTION

Land and General Berhad (“L&G” or “the Group”) acknowledges the potential risks and impacts climate change has on people and planet. As such, the Climate Resilience Policy (“Policy”) represents the Group’s commitment to addressing climate-related issues and consider climate change within the Enterprise Risk Management (“ERM”) Framework and strategy planning processes.

The Policy aims to minimise and reduce L&G’s greenhouse gas (“GHG”) emissions and optimise energy efficiency in tandem with national and international commitments stated within the Twelfth Malaysia Plan, Malaysia’s National Policy on Climate Change, and the Paris Climate Agreement.

## SCOPE

Operating as a diversified organisation, the Group has three separate divisions; Property Division, Education Division, and Plantation Division. This Policy applies to employees and Directors at all divisions within L&G as well as any relevant third parties working with or on behalf of the Group, including suppliers, vendors, and contractors. The Policy serves as a guideline in managing significant climate-related matters, and shall be read together with the Group’s other codes, policies, and procedures.

## COMMITMENTS

Our climate resilience strategy is based on two guiding principles: adaptation and mitigation. Adaptation involves changing our business practises to anticipate the effects of climate change and mitigation are our actions taken to minimise and reduce energy consumption and GHG emissions.

To ensure climate resilience, L&G is committed to:

- ❖ Drive energy efficiency by optimising our business operations and conduct environmental assessments to mitigate impacts of potential new developments and at our plantations. All three divisions commit to employing energy-efficient technologies, instrumentation, machineries, and equipment where feasible.
- ❖ Incorporate climate-related risk within the Group’s ERM Framework and mitigation plan. The Group will assess both climate risks and opportunities for all divisions including the potential financial implications of those risks in line with the Taskforce on Climate-Related Disclosures (“TCFD”).
- ❖ Track, monitor and report energy consumption and GHG emissions, targets and progress. Energy consumed within the Group including fuel consumption, electricity and any other types will be monitored and the Scope 1, 2 and 3 emissions will be calculated and reported accordingly.
- ❖ Introduce GHG and energy reduction targets for the short, medium, and long-term goals.
- ❖ Collaborate with internal and external stakeholders to raise awareness and align with the Group’s climate commitments. The Group will engage with relevant stakeholders

particularly in our supply chain to obtain more environmentally-friendly products and materials and ensure our commitments are acknowledged.

## **POLICY IMPLEMENTATION AND REVIEW'**

The Board of Directors has ultimate oversight and endorses the Policy. The Sustainability Committee ("SC") shall review and recommend the Group's climate-related strategy and initiatives as measures for the implementation of the Policy. The SC is accountable to review and update the Policy to ensure its suitability and relevance. This Policy shall also be communicated to relevant stakeholders including shareholders and investors, government agencies, Board of Directors, customer, parents, employees, vendors, suppliers, industry associations, civil society organisations and communities.

This Policy shall be reviewed periodically, especially when there are amendments in any applicable laws, code or regulations relevant to this Policy, to ensure its suitability and effectiveness.

Approval Date: 22 March 2023