

INTRODUCTION

Land and General Berhad (“L&G” or “the Group”) is committed to employing sustainable sourcing and procurement practices to ensure that the suppliers we source are both environmentally and socially responsible. The Sustainable Supply Chain Policy (“Policy”) serves as a guide for L&G’s supply chain partners working with or on behalf of the Group.

SCOPE

This Policy is applicable for the sourcing of products and services for L&G’s three divisions; Property Division, Education Division, and Plantation Division. The Policy will be made available to all employees and communicated to relevant current and prospective suppliers.

COMMITMENTS

The Group is committed to:

❖ Environmental sustainability

Minimise the Group’s overall environmental footprint, with preference for materials, products and services which are more environmentally-friendly. Where possible, L&G will source for eco-friendly alternatives and will source from suppliers who are environmentally conscious and has taken environmental criteria into consideration. The Group will practice its preference for suppliers who complies with relevant environmental laws and regulations, responsibly and systematically manages its waste while minimising their carbon emissions where possible.

❖ Social Responsibility

Engage with supply chain partners who support and uphold internationally proclaimed human rights including zero tolerance for child labour or compulsory/forced labour, has fair labour practices including compliance to the local minimum wage, zero harassment and discrimination and practices stringent health and safety management procedures.

❖ Stimulating the Local Economy

Practice a preference for local suppliers/vendors and locally sourced materials to boost local economic growth and indirectly create employment opportunities within the regions of our operations, where feasible.

❖ Ethical Partnerships

Foster mutually beneficial relationships with our supply chain partners. The Group places ethics and integrity at the core of our business transactions with zero tolerance for any form of corruption, bribery and anti-competitive behaviour. L&G will endeavour to provide fair, accurate and transparent information regarding our requirements during the procurement process.

SUPPLIERS' PERFORMANCE ASSESSMENTS

L&G reserves the right to conduct periodic assessments on the performance of supply chain partners based on, but not limited to, the following criteria:

- I. Quality of products and/or services rendered;
- II. Compliance with relevant laws, regulations and the Group's policies;
- III. Environmental considerations, including waste management systems and maintaining compliance with local environmental policies and standards;
- IV. Protection of labour and human rights;
- V. Safe and conducive working environment with proper documentation of work-related hazards and risks.

Any opportunities to improve supplier performance will be considered and communicated in good faith to the relevant supply chain partners.

POLICY IMPLEMENTATION AND REVIEW

The Board of Directors has ultimate oversight and endorses the Policy. The Sustainability Committee ("SC") shall review and recommend the Group's supply chain management strategy and initiatives as measures for the implementation of the Policy. The SC is accountable to review and update the Policy to ensure its suitability and relevance. This Policy shall also be communicated to relevant stakeholders including shareholders and investors, government agencies, Board of Directors, customer, parents, employees, vendors, suppliers, industry associations, civil society organisations and communities.

This Policy shall be reviewed periodically, especially when there are amendments in any applicable laws, code or regulations relevant to this Policy, to ensure its suitability and effectiveness.

Approval Date: 22 March 2023