FOUNDPAC GROUP BERHAD
(Registration No. 201501040628 (1165946-H))
(Incorporated in Malaysia)

CONDENSED CONSOLIDATED FINANCIAL STATEMENTS FOR THE PERIOD ENDED 31 MARCH 2024

FOUNDPAC GROUP BERHAD

(Incorporated in Malaysia)
Registration No.: 201501040628 (1165946-H)

Unaudited Condensed Consolidated Statement of Comprehensive Income for the Financial Period Ended 31 March 2024

	Note	Individual Quarter		Cumulative Period	
		Current Quarter Ended 31/03/2024 RM'000	Corresponding Preceding Quarter Ended 31/03/2023 RM'000	Current Period-To-Date Ended 31/03/2024 RM'000	Corresponding Preceding Period-To-Date Ended 31/03/2023 RM'000
Revenue		14,405	15,777	47,473	52,488
Cost of goods sold		(10,760)	(10,867)	(34,531)	(35,485)
Gross profit		**3,645**	**4,910**	**12,942**	**17,003**
Interest income		18	131	130	172
Other income		1,548	1,010	2,592	2,325
Administrative and general expenses		(3,058)	(2,973)	(8,815)	(8,520)
Selling and distribution expenses		(466)	(507)	(1,433)	(1,511)
Finance costs		(27)	(8)	(61)	(33)
Profit before tax	B11	**1,660**	**2,563**	**5,355**	**9,436**
Tax expense	B5	(850)	(907)	(2,320)	(3,140)
Profit for the financial period		**810**	**1,656**	**3,035**	**6,296**
Total comprehensive income for the financial period		**810**	**1,656**	**3,035**	**6,296**
Profit for the financial period attributable to:-					
- Owners of the Company		1,331	2,014	4,259	7,252
- Non-controlling interests		(521)	(358)	(1,224)	(956)
		810	1,656	3,035	6,296
Total comprehensive income for the financial period attributable to:-					
- Owners of the Company		1,331	2,014	4,259	7,252
- Non-controlling interests		(521)	(358)	(1,224)	(956)
		810	1,656	3,035	6,296
Earnings per share:-	B10				
- Basic (sen)		0.24	0.37	0.78	1.34
- Diluted (sen)		0.24	0.37	0.78	1.33

Note:-
The Condensed Consolidated Statement of Comprehensive Income should be read in conjunction with the audited financial statements for the financial year ended 30 June 2023 and the accompanying explanatory notes attached to this interim financial report.

FOUNDPAC GROUP BERHAD

(Incorporated in Malaysia)
Registration No.: 201501040628 (1165946-H)

Unaudited Condensed Consolidated Statement of Financial Position as at 31 March 2024

	As at 31/03/2024 (Unaudited) RM'000	As at 30/06/2023 (Audited) RM'000
NON-CURRENT ASSETS		
Property, plant and equipment	14,029	12,419
Investment properties	27,371	-
Right-of-use assets	10,684	10,173
Goodwill	16,229	16,229
Deferred tax assets	310	310
	68,623	39,131
CURRENT ASSETS		
Inventories	8,035	9,870
Receivables	15,134	15,359
Prepayments	566	3,818
Current tax assets	272	131
Short term investment	-	2,035
Cash and cash equivalents	30,317	52,182
	54,324	83,395
CURRENT LIABILITIES		
Payables	8,075	7,711
Lease liabilities	737	734
Contract liabilities	171	1,398
Current tax liabilities	658	1,553
	9,641	11,396
NET CURRENT ASSETS	**44,683**	**71,999**
NON-CURRENT LIABILITIES		
Lease liabilities	1,588	873
Deferred tax liabilities	1,980	2,044
Deferred income on government grants	-	11
	3,568	2,928
NET ASSETS	**109,738**	**108,202**
EQUITY		
Share capital	62,393	61,792
Share option reserve	2,727	2,103
Treasury shares	(1,341)	(1,341)
Revaluation surplus	1,852	1,852
Retained profits	43,440	41,957
Equity attributable to owners of the Company	109,071	106,363
Non-controlling interests	667	1,839
TOTAL EQUITY	**109,738**	**108,202**
Net assets per share attributable to owners of the Company (sen)	20.02	19.56

Note:-
The Condensed Consolidated Statement of Financial Position should be read in conjunction with the audited financial statements for the financial year ended 30 June 2023 and the accompanying explanatory notes attached to this interim financial report.

FOUNDPAC GROUP BERHAD
(Incorporated in Malaysia)
Registration No.: 201501040628 (1165946-H)

Unaudited Condensed Consolidated Statement of Changes in Equity for the Financial Period Ended 31 March 2024

			Non-distributable		Distributable			
	Share capital	Treasury shares	Share option reserve	Revaluation surplus	Retained profits	Equity attributable to owners of the Company	Non-controlling interests	Total equity
	RM'000	RM'000	RM'000	RM'000	RM'000	RM'000	RM'000	RM'000
Balance as at 01 July 2023	61,792	(1,341)	2,103	1,852	41,957	106,363	1,839	108,202
Issuance of shares pursuant to ESOS	601	-	(159)	-	-	442	-	442
Share-based payments	-	-	783	-	(52)	731	52	783
Dividends to owners of the Company	-	-	-	-	(2,724)	(2,724)	-	(2,724)
	601	-	624	-	(2,776)	(1,551)	52	(1,499)
Profit (representing comprehensive income) for the financial period	-	-	-	-	4,259	4,259	(1,224)	3,035
Balance as at 31 March 2024	**62,393**	**(1,341)**	**2,727**	**1,852**	**43,440**	**109,071**	**667**	**109,738**
Balance as at 01 July 2022	59,996	(1,341)	1,283	1,852	41,135	102,925	3,722	106,647
Issuance of shares pursuant to ESOS	1,797	-	(475)	-	-	1,322	-	1,322
Share-based payments	-	-	1,097	-	(92)	1,005	92	1,097
Dividends to owners of the Company	-	-	-	-	(2,717)	(2,717)	-	(2,717)
	1,797	-	622	-	(2,809)	(390)	92	(298)
Profit (representing comprehensive income) for the financial period	-	-	-	-	7,252	7,252	(956)	6,296
Balance as at 31 March 2023	**61,793**	**(1,341)**	**1,905**	**1,852**	**45,578**	**109,787**	**2,858**	**112,645**

Note:-
The Condensed Consolidated Statement of Changes in Equity should be read in conjunction with the audited financial statements for the financial year ended 30 June 2023 and the accompanying explanatory notes attached to this interim financial report.

FOUNDPAC GROUP BERHAD

(Incorporated in Malaysia)
Registration No.: 201501040628 (1165946-H)

Unaudited Condensed Consolidated Statement of Cash Flows for the Period Ended 31 March 2024

	Current Period-To-Date Ended 31/03/2024 RM'000	Corresponding Preceding Period-To-Date Ended 31/03/2023 RM'000
CASH FLOW FROM OPERATING ACTIVITIES		
Profit before tax	5,355	9,436
Adjustments for:-		
Amortisation of deferred income	(11)	(179)
Depreciation of property, plant and equipment	2,733	3,512
Depreciation of right-of-use assets	900	857
Fair value gain on financial instruments	(865)	(788)
Loss on disposal of property, plant and equipment	-	6
Interest expense	61	33
Interest income	(130)	(172)
Property, plant and equipment written off	1	1
Share-based payments	783	1,097
Unrealised (gain)/loss on foreign exchange	(91)	195
Variable lease payments	-	(15)
Operating profit before working capital changes	8,736	13,983
Changes in:-		
Inventories	1,835	(401)
Receivables	4,604	1,942
Prepayments	(181)	862
Payables	366	(4,161)
Contract Liabilities	(1,227)	(721)
Cash generated from operations	14,133	11,504
Tax paid	(3,420)	(3,610)
Net cash from operating activities	10,713	7,894
CASH FLOW FROM INVESTING ACTIVITIES		
Acquisition of property, plant and equipment	(3,461)	(1,948)
Acquisition of investment property	(29,150)	-
Interest and fund distributions received	995	960
Proceeds from disposal of property, plant and equipment	-	3
Redemption of short-term investment	2,035	-
Net cash used in investing activities	(29,581)	(985)
CASH FLOWS FROM FINANCING ACTIVITIES		
Dividends paid	(2,724)	(2,717)
Interest paid	(61)	(33)
Issuance of shares pursuant to Employees' Share Option Scheme	442	1,322
Payment of lease liabilities	(693)	(653)
Net cash used in financing activities	(3,036)	(2,081)
Effect of exchange rate changes on cash and cash equivalents	39	(195)
Net (decrease) / increase in cash and cash equivalents	(21,865)	4,633
Cash and cash equivalents brought forward	52,182	50,385
Cash and cash equivalents carried forward	30,317	55,018
Analysis of cash and cash equivalents:-		
- Cash and bank balances	3,307	6,117
- Term deposits	157	10,898
- Short term funds at fair value	26,853	38,003
	30,317	55,018

Notes:
The Condensed Consolidated Statement of Cash Flows should be read in conjunction with the audited financial statements for the financial year ended 30 June 2023 and the accompanying explanatory notes attached to this interim financial report

Part A: Explanatory Notes Pursuant to Malaysian Financial Reporting Standard ("MFRS") 134, *Interim Financial Reporting*

A1 Basis of Preparation

This interim financial report has been prepared in accordance with MFRS 134: *Interim Financial Reporting* and Paragraph 9.22 of the Main Market Listing Requirements of Bursa Malaysia Securities Berhad.

The interim financial report should be read in conjunction with the audited financial statements of the Group for the financial year ended 30 June 2023 and the accompanying explanatory notes attached to this interim financial report.

The following MFRSs became effective for the financial year under review:-

MFRS	Effective for annual periods beginning on or after
MFRS 17 *Insurance Contracts*	1 January 2023
Amendments to MFRS 17 *Insurance Contracts*	1 January 2023
Amendment to MFRS 17 *Initial Application of MFRS 17 and MFRS 9 - Comparative Information*	1 January 2023
Amendments to MFRS 101 *Disclosure of Accounting Policies*	1 January 2023
Amendments to MFRS 108 *Definition of Accounting Estimates*	1 January 2023
Amendments to MFRS 112 *Deferred Tax related to Assets and Liabilities arising from a Single Transaction*	1 January 2023
Amendments to MFRS 112 *International Tax Reform - Pillar Two Model Rules*	1 January 2023

The initial application of the above MFRSs did not any significant impact on the financial statements.

The Group has not applied the following MFRSs which have been issued as at the end of the reporting period but are not yet effective:

MFRS (issued as at the end of the reporting period)	Effective for annual periods beginning on or after
Amendments to MFRS 10 and MFRS 128 *Sale or Contribution of Assets between an Investor and its Associate or Joint Venture*	Deferred
Amendments to MFRS 16 *Lease Liability in a Sale and Leaseback*	1 January 2024
Amendments to MFRS 101 *Classification of Liabilities as Current or Non-current*	1 January 2024
Amendments to MFRS 101 *Non-current Liabilities with Covenants*	1 January 2024
Amendments to MFRS 107 and MFRS 7 *Supplier Finance Arrangements*	1 January 2024
Amendments to MFRS 121 *Lack of Exchangeability*	1 January 2025

The Management foresees that the initial application of the above MFRSs will not have any significant impact on the interim financial report.

Part A: Explanatory Notes Pursuant to Malaysian Financial Reporting Standard ("MFRS") 134, *Interim Financial Reporting* (Cont'd)

A2 Seasonality or Cyclicality of Operations

The business operations of the Group were not materially affected by any seasonal or cyclical factor.

A3 Unusual Items Due to Their Nature, Size or Incidence

There were no unusual items affecting assets, liabilities, equity, net income or cash flows during the current quarter under review.

A4 Significant Estimates and Changes in Estimates

There were no changes in estimates of amounts reported in prior interim period of current financial year or change in estimates of amounts reported in prior financial year.

A5 Debt and Equity Securities

During the current quarter, the Company issued 110,000 new ordinary shares at an exercise price of RM0.38 pursuant to the Employees' Share Option Scheme ("ESOS").

There were no issuances, cancellations, repurchases, resale or repayments of debt and equity securities during the current quarter under review.

A6 Dividends Paid

No dividend was paid during the current quarter under review.

A7 Segmental Information

Operating Segments

The Group is organised into business units based on their nature of business and services and has the following reportable operating segments:-

(i)	Precision engineering	-	Design, development, manufacture, marketing and sale of stiffeners, test sockets, hand lids and related accessories
(ii)	Laser stencils	-	Manufacture and sale of laser stencils
(iii)	Automation	-	Manufacture of industrial equipment and machinery
(iv)	Cables and connectors	-	Manufacture and sale of accessory cables and connectors

Part A: Explanatory Notes Pursuant to MFRS 134, *Interim Financial Reporting* (Cont'd)

A7 Segmental Information (cont'd)

Operating Segments (cont'd)

	Precision engineering RM'000	Laser stencils RM'000	Automation RM'000	Cables and connectors RM'000	Unallocated non-reportable segments RM'000	Total RM'000
Financial Period Ended 31 March 2024						
Statement of Financial Position						
Segment assets	78,504	21,413	5,785	16,127	1,118	122,947
Included in the measure of segment assets are:-						
- Additions to non-current assets	32,163	176	6	266	-	32,611
Segment liabilities	6,474	976	503	5,087	169	13,209
Statement of Comprehensive Income						
Segment profit / (loss)	7,947	(414)	(81)	(3,960)	(457)	3,035
Included in the measure of segment profit/(loss) are:-						
- External revenue	26,411	3,272	3,392	14,387	11	47,473
- Interest and fund distributions income	693	202	74	-	26	995
- Non-cash income	17	15	25	45	-	102
- Interest expense	-	23	-	38	-	61
- Amortisation and depreciation	2,254	352	35	992	-	3,633
- Other non-cash expenses	460	106	75	93	50	784
- Tax expense	2,302	1	17	-	-	2,320

Part A: Explanatory Notes Pursuant to MFRS 134, *Interim Financial Reporting* (Cont'd)

A7 Segmental Information (cont'd)

Operating Segments (cont'd)

	Precision engineering RM'000	Laser stencils RM'000	Automation RM'000	Cables and connectors RM'000	Unallocated non-reportable segments RM'000	Total RM'000
Financial Period Ended 31 March 2023						
Statement of Financial Position						
Segment assets	76,270	24,031	6,517	17,703	358	124,879
Included in the measure of segment assets are:-						
- Additions to non-current assets	1,217	63	32	636	-	1,948
Segment liabilities	6,363	526	1,458	3,834	53	12,234
Statement of Comprehensive Income						
Segment profit / (loss)	9,379	533	63	(3,231)	(448)	6,296
Included in the measure of segment profit/(loss) are:-						
- External revenue	32,649	4,878	5,201	9,752	8	52,488
- Interest and fund distributions income	735	192	19	-	14	960
- Non-cash income	179	-	-	15	-	194
- Interest expense	-	4	-	29	-	33
- Amortisation and depreciation	2,850	455	80	984	-	4,369
- Other non-cash expenses	767	92	97	230	107	1,293
- Tax expense	2,980	140	20	-	-	3,140

Part A: Explanatory Notes Pursuant to MFRS 134, *Interim Financial Reporting* (Cont'd)

A7 Segmental Information (cont'd)

Geographical Information

The Group operates principally in Malaysia and generates revenue from the following geographical locations of customers:-

	Individual Quarter 3 Months Ended		Cumulative Financial Period Ended	
	31/03/2024 RM'000	31/03/2023 RM'000	31/03/2024 RM'000	31/03/2023 RM'000
Malaysia	5,389	5,500	17,375	17,838
America	3,544	3,653	10,443	14,536
Europe	2,879	4,127	7,654	10,555
Other Asian countries	2,583	2,485	11,979	9,532
Others	10	12	22	27
	14,405	15,777	47,473	52,488

A8 Contractual Commitments

	31/03/2024 RM'000
Purchase of property, plant and equipment	37,692

A9 Changes in Composition

There were no significant changes in the composition of the Group during the current quarter under review.

A10 Contingencies

There were no significant changes in contingent assets and contingent liabilities since 30 June 2023.

A11 Material events subsequent to the end of the quarter

There were no material events subsequent to 31 March 2024 that have not been reflected in this interim financial report.

A12 Significant Related Party Transactions

There were no significant related party transactions during the current quarter under review.

A13 Financial Instruments

Derivatives

There were no outstanding derivatives as at 31 March 2024.

Fair Value Changes of Financial Liabilities

The Group does not remeasure its financial liabilities at fair value after the initial recognition.

Part A: Explanatory Notes Pursuant to MFRS 134, *Interim Financial Reporting* (Cont'd)

Fair Value

The Group uses valuation techniques that are appropriate in the circumstances and for which sufficient data are available to measure fair value, maximising the use of relevant observable inputs and minimising the use of unobservable inputs. The valuation techniques used include the following or a combination thereof:-

(i) Market approach - which uses prices and other relevant information generated by market transactions involving identical or comparable (i.e. similar) assets, liabilities or a group of assets and liabilities.

(ii) Cost approach - which reflects the amount that would be required currently to replace the service capacity of an asset.

(iii) Income approach - which converts future amounts (e.g. cash flows or income and expenses) to a single current (i.e. discounted) amount.

The inputs to valuation techniques used to measure fair value are categorised into the following levels of fair value hierarchy:-

(i) Level 1 - quoted prices (unadjusted) in active markets for identical assets or liabilities that the entity can access at the measurement date.

(ii) Level 2 - inputs other than quoted prices included within Level 1 that are observable for the asset or liability, either directly or indirectly.

(iii) Level 3 - unobservable inputs for the asset or liability.

Any transfers between the levels of fair value hierarchy are deemed to have occurred at the end of the reporting period.

Non-financial Assets

The fair values of buildings are measured using the market comparison approach. Under this approach, the fair values are derived from observable market data such as prices per square foot for comparable properties in similar locations (i.e. Level 2).

Financial Assets and Financial Liabilities

The carrying amounts of receivables, cash and bank balances and payables which are short-term in nature or repayable on demand are reasonable approximations of fair values.

The fair values of short-term funds are directly measured using their unadjusted market values quoted by financial institutions (i.e. Level 1).

Part B: Explanatory Notes Pursuant to Main Market Listing Requirements of Bursa Malaysia Securities Berhad

B1 Review of Performance

- **Comparison with Corresponding Period and Cumulative Period of Preceding Year**

	Individual Quarter 3 Months Ended				Cumulative Financial Period Ended			
	31/03/2024	31/03/2023	Variance		31/03/2024	31/03/2023	Variance	
	RM'000	RM'000	RM'000	%	RM'000	RM'000	RM'000	%
Revenue	14,405	15,777	(1,372)	(8.70)	47,473	52,488	(5,015)	(9.55)
Profit before tax	1,660	2,563	(903)	(35.23)	5,355	9,436	(4,081)	(43.25)
Profit for the financial period	810	1,656	(846)	(51.09)	3,035	6,296	(3,261)	(51.79)
Profit attributable to owners of the Company	1,331	2,014	(683)	(33.91)	4,259	7,252	(2,993)	(41.27)

Current Period vs Corresponding Preceding Period

For the current quarter, the Group recorded a revenue of RM14.405 million and profit before tax ("PBT") of RM1.660 million.

The decrease in revenue for the current quarter by RM1.372 million or 8.70% as compared to RM15.777 million in the corresponding preceding quarter ended 31 March 2023 ("Corresponding Preceding Quarter") is mainly attributed to the lower sales from precision engineering, laser stencils and automation segments, offset by higher sales from the cables and connectors segment.

Export sales remained as the primary contributor to the Group's total revenue, which accounted for RM9.016 million or 62.59% of the Group's total revenue for the current quarter against RM10.277 million or 65.14% for the Corresponding Preceding Quarter. The lower export sales percentage was due to the increase in sales from the cables and connectors segment which is primarily from the domestic market.

The Group recorded a PBT of RM1.660 million for the current quarter, representing a decrease of RM0.903 million or 35.23% as compared to PBT of RM2.563 million recorded in the Corresponding Preceding Quarter. The decrease in PBT was mainly due to the reduction in revenue from the automation and laser stencils segments as demand remained lacklustre.

Current Cumulative Period vs Corresponding Preceding Cumulative Period

For the current financial period to-date, the Group recorded a revenue of RM47.473 million and PBT of RM5.355 million.

The decrease in revenue for the current financial period to-date, representing a reduction of RM5.015 million or 9.55% was mainly attributable to the lower revenue from precision engineering, laser stencils and automation segment segments, offset by higher sales from the cables and connectors segment.

Export sales accounted for RM30.098 million or 63.40% of the Group's total revenue for the current cumulative period against RM34.650 million or 66.02% of the Group's total revenue for the Corresponding Preceding Cumulative Period. The decrease in export sales percentage was mainly because of the lower export sales recorded by the precision engineering segment.

The Group recorded a PBT of RM5.355 million for the current financial period to-date, representing a decrease of RM4.081 million or 43.25% as compared to PBT of RM9.436 million recorded in the Corresponding Preceding Cumulative Period. The decrease in PBT was attributable mainly to the lower revenue from the precision engineering and laser stencils segments as well as higher labour costs from the cables and connectors segment.

Part B: Explanatory Notes Pursuant to Main Market Listing Requirements of Bursa Malaysia Securities Berhad (Cont'd)

B2 Review of Performance

- **Comparison between Current Quarter and Immediate Preceding Quarter**

	Individual Quarter 3 Months Ended			
	31/03/2024	31/12/2023	Variance	
	RM'000	RM'000	RM'000	%
Revenue	14,405	15,481	(1,076)	(6.95)
Profit before tax	1,660	1,627	33	2.03
Profit for the financial period	810	1,075	(265)	(24.65)
Profit attributable to owners of the Company	1,331	1,333	(2)	(0.15)

The Group recorded a revenue of RM14.405 million in the current quarter, which was lower by RM1.076 million or 6.95% than RM15.481 million recorded in the immediate preceding quarter mainly due to lower revenue from the automation and laser stencils segments.

Despite the lower revenue, PBT for the current quarter was RM1.660 million, increased by RM0.033 million or 2.03% as compared to RM1.627 million in the immediate preceding quarter. This was mainly due to the rental income earned after the completion of property acquisition on 16 October 2023 and tenanted since January 2024.

B3 Commentary on Prospects

The market outlook continues to be challenging arising from uncertainties in the global economy and US-China geopolitical tension which undermine global trade. Whilst the performance for the financial year ending 2024 is expected to be less favourable than the financial year ended 2023, the Board is confident that the Group's business performance in the foreseeable future shall be better based on improved market sentiment and increasing levels of market activity of late.

B4 Profit Forecast

The Group does not issue any profit forecast in any form of public documentation and announcement.

B5 Tax Expense

	Individual Quarter 3 Months Ended		Cumulative Financial Period Ended	
	31/03/2024	31/03/2023	31/03/2024	31/03/2023
	RM'000	RM'000	RM'000	RM'000
Current tax	871	928	2,383	3,204
Deferred tax	(21)	(21)	(63)	(64)
	850	907	2,320	3,140

The effective tax rate of the Group for the current quarter, Corresponding Preceding Quarter, Cumulative Period to-date and Corresponding Preceding Cumulative Period were higher than the statutory tax rate of 24%. These were mainly due to losses in certain subsidiaries which were not available for set off against taxable profit in other subsidiaries within the Group.

Part B: Explanatory Notes Pursuant to Main Market Listing Requirements of Bursa Malaysia Securities Berhad (Cont'd)

B6 Status of Corporate Proposals

There were no other corporate proposals announced but not completed as at the date of this interim financial report**.**

B7 Borrowings

There were no borrowings as at the end of the current quarter under review.

B8 Changes in Material Litigation

As at the date of this interim financial report, there is no litigation or arbitration against the Group which has a material effect on the financial position of the Group, and the Board is not aware of any material proceedings pending or of any fact likely to give rise to any proceedings.

B9 Dividend

A second single tier interim dividend of 1.0 sen per share in respect of the financial year ending 30 June 2024 has been declared on 14 May 2024 and is to be paid on 26 June 2024 to depositors registered in the records of Depositors at the close of business on 12 June 2024. The interim report does not reflect this dividend. Such dividend will be accounted for in equity as appropriation of retained profits in the quarter ending 30 June 2024.

B10 Earnings Per Share ("EPS")

	Individual Quarter 3 Months Ended		Cumulative Financial Period Ended	
	31/03/2024	31/03/2023	31/03/2024	31/03/2023
Profit attributable to owners of the Company (RM'000)	1,331	2,014	4,259	7,252
Weighted average number of ordinary shares in issue for computing basic EPS ('000)	544,847	543,712	544,737	542,960
Basic EPS (sen)	0.24	0.37	0.78	1.34
Weighted average number of ordinary shares in issue for computing diluted EPS ('000)	544,847	543,733	545,957	543,325
Diluted EPS (sen)	0.24 (1)	0.37	0.78	1.33

Notes:-
(1) The diluted EPS equals the basic EPS due to the anti-dilutive effect of the share options which has been ignored in calculating the diluted EPS.

Part B: Explanatory Notes Pursuant to Main Market Listing Requirements of Bursa Malaysia Securities Berhad (Cont'd)

B11 Profit Before Tax

	Individual Quarter 3 Months Ended		Cumulative Financial Period Ended	
	31/03/2024 RM'000	31/03/2023 RM'000	31/03/2024 RM'000	31/03/2023 RM'000
Profit before tax is arrived at after charging/(crediting):-				
Amortisation and depreciation	1,204	1,448	3,633	4,369
Amortisation of deferred income	-	(60)	(11)	(179)
Fair value gain on financial instruments	(242)	(306)	(865)	(788)
Realised gain on foreign exchange	(289)	(420)	(424)	(493)
Unrealised (gain)/loss on foreign exchange	(81)	282	(91)	195
Loss on disposal of property, plant and equipment	-	3	-	6
Interest expense for lease liabilities	27	8	61	33
Interest income	(18)	(131)	(130)	(172)
Property, plant and equipment written off	-	1	1	1
Share-based payments	243	360	783	1,097
Variable lease payment	-	(5)	-	(15)

Save for the above, the other items as required under Paragraph 16 of Part A of Appendix 9B of the Main Market Listing Requirements of Bursa Malaysia Securities Berhad are not applicable.