

chargEV and KINETA Enter into a Strategic Alliance to Accelerate the Growth of Malaysia's EV Charging Infrastructure

KUALA LUMPUR, 24 May 2024 — At the Malaysia Autoshow 2024, KINETA, a subsidiary of Sime Darby Berhad an end-to-end provider of EV Supply Equipment, today unveiled its strategic collaboration with chargEV, a business of Yinson GreenTech (YGT), which has pioneered EV charging infrastructure in Malaysia's as a leading Charge Point Operator (CPO). KINETA and chargEV were brought together by their common goal of providing market-leading Electric Vehicle (EV) charging solutions that enable businesses and consumers to recharge seamlessly as they transition from Internal Combustion Engines (ICE) vehicles to EVs.



MOU signing between chargEV and KINETA at the Malaysia Autoshow 2024

From left to right: SengTeong Chua – Managing Director of chargEV and Sunny Lee – Managing Director of KINETA

The collaboration between chargEV and KINETA will include:

- Providing KINETA customers with access to chargEV's extensive EV charging infrastructure network in Malaysia
- Combining their technical, financial and operational strengths to jointly bid for selected large business tender exercises in Malaysia and the region
- Allowing both parties to leverage the business ecosystem of established parent companies by bringing together the network of the Yinson and Sime Darby groups

Notably, KINETA boasts one of the largest Suruhanjaya Tenaga (ST)-certified team of 40 electrical engineers to ensure the safety and regulatory compliance of all home and business installations. Their unwavering dedication to delivering exceptional technical support and services to consumers and business partners fosters enduring trust in their offerings. Additionally, KINETA also has a full-fledged in-house team for customer service, after sales support, technical support and warranty management, ensuring comprehensive support throughout their customers' journey.

“Battery Electric Vehicles only made up 1.45% of new car sales in 2023¹, but as demand for fully electric vehicles grows, so will the demand for easily accessible, reliable, and seamless charging infrastructure,” said SengTeong Chua, Managing Director of chargEV. “The focus on a frictionless experience has been our driving motto as we continue to grow the chargEV footprint in Malaysia and beyond. We recognize the need to work with partners that share the same vision and commitment to excellence. With KINETA’s solid track record in delivering high-quality installation, customer-centricity, and an innovative approach to product development, we believe this is just the start of an electrifying partnership.”

Sunny Lee, Managing Director of KINETA, said, “We are thrilled to join forces with chargEV to provide an end-to-end solution for all EV charging needs. By combining our technical expertise with chargEV’s position as Malaysia’s largest CPO, we are confident that we can support meeting the government’s goal of having 10,000 EV charging stations in the coming years².”

Through the Low Carbon Mobility Blueprint and National Energy Transition Roadmap³, Malaysia aims to have EVs account for 15% of the total industry volume by 2030 and 80% by 2025. Through this alliance, KINETA and chargEV are strategically poised to capture the momentum of growth in sustainable urban mobility and empower Malaysians to make the switch to EVs today.

References

¹<https://www.bernama.com/en/news.php?id=2280968>

²<https://www.thestar.com.my/business/business-news/2024/04/13/will-evs-take-off-in-malaysia>

³[https://www.mida.gov.my/mida-news/malaysia-on-track-for-ev-revolution/#:~:text=Malaysia%20has%20aimed%20for%20EVs,Energy%20Transition%20Roadmap%20\(NETR\).](https://www.mida.gov.my/mida-news/malaysia-on-track-for-ev-revolution/#:~:text=Malaysia%20has%20aimed%20for%20EVs,Energy%20Transition%20Roadmap%20(NETR).)

About Yinson GreenTech

“From land to sea, with an ecosystem for all, we spark a movement which we call Positively Charged.”

Yinson GreenTech (YGT) energises the electric transition across diverse industries. We invest in fusing cutting-edge technologies with clean energy solutions, fostering a collaborative ecosystem that empowers businesses and communities to achieve their net-zero ambitions. At the heart of our strategy lies a robust digital backbone that seamlessly integrates our green solutions, optimises operations, and unlocks superior efficiency. This sets us apart by enabling data-driven decision-making and intelligent automation.

We put electrified transport into the hands of daily users through our five businesses:

- marinEV – Pioneering the development of fully electric vessels for crew transfers and light cargo transfers

- drivEV – Empowering enterprises and businesses with electric fleet solutions
- rydeEV – Electrifying the micro-mobility space with electric two-wheelers (E2Ws), including battery-swapping technology and fast charging solutions
- chargEV – Leading charge point operator with an extensive EV-charging station network for public and private usage
- digitalEV – Enabling seamless software support and integration for sustainable technologies across YGT's business units

We are a business of Yinson Holdings Berhad, a global energy infrastructure and technology company active in offshore energy with Yinson Production, renewable energy with Yinson Renewables, green technologies with Yinson GreenTech, sustainable investment and asset management with Farosson, and offshore marine with Regulus Offshore.

For more information about us, please visit ygt.yinson.com.

About KINETA

KINETA, meaning "full of energy," is a leading provider of EV charging solutions in Malaysia. We are a dedicated and qualified team committed to ensure safe and compliant EV charger installations for homes and businesses.

KINETA is part of Sime Darby's comprehensive end-to-end solution for the EV market. We offer a complete package, from supplying and installing EV chargers to providing ongoing support and services. Our commitment to technical excellence ensures continued trust from our customers, including current and future EV owners and EV infrastructure owners.

Our Vision is to lead the EV charging solutions market in all the regions we serve and contribute to a greener place.

Our Mission is to deliver the best possible customer experience through exceptional service, streamlined processes, and innovative systems.

For more information about us, please visit www.kinetacharge.com.

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For media enquiries, please contact:

Malaysia Media

Jason Chiew (Mr)
Jason@imejjiwa.com
+6017 980 4293

Singapore and Regional Media

Enxin Wong (Ms)
enxin@thatmarketingguy.sg
+65 9225 9699

Aaina Gandhok (Ms)
aaina@thatmarketingguy.sg
+65 8646 1686