

Company Name : NexG Berhad
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NexG Acquires Petaling Jaya Property For RM28.5 Mil To Boost Production Capacity



NexG Bhd is buying a leasehold land and accompanying buildings in Petaling Jaya for RM28.5 million from Pixio Sdn Bhd with the aim to bring its research, design, and production under one roof.

KUALA LUMPUR (July 10): NexG Bhd (KL:NEXG), formerly known as Datasonic Group Bhd, is buying an industrial property in Petaling Jaya for RM28.5 million to boost production and efficiency for current and future projects. The move aims to bring research, design, and production under one roof, improving cost efficiency, quality control, and output.

In a bourse filing on Thursday, NexG said its wholly owned subsidiary, Datasonic Technologies Sdn Bhd, had entered into a sale and purchase agreement with Pixio Sdn Bhd to acquire the leasehold land and accompanying buildings.

The property includes a two-storey factory, a three-storey office block, a two-storey warehouse, and a guardhouse, situated on approximately 6,182 sq m of land.

NexG added that the purchase will be funded via internally generated funds, bank borrowings and/or private placement, and is not expected to have a material impact on earnings for the financial year ending March 31, 2026.

The acquisition is expected to be completed by the fourth quarter of 2025.

Shares in NexG ended unchanged at 44.5 sen on Thursday, with a market capitalisation of RM1.38 billion.