

Company Name : NexG Berhad
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NexG Distances Itself From Former Strategy VP, Digital Unit Director Amid Major Investments, Billion Ringgit Contract



KUALA LUMPUR (Sept 9): NexG Bhd (KL:NEXG), formerly Datasonic Group Bhd, has announced the resignation of its executive vice president of strategy, Datuk Ahmad Syahril Abdullah, and Muhamad Fakhrul Khir Abdul Samat, director of its digital projects subsidiary NexG CSA Sdn Bhd, effective July 2025.

The company in a statement on Tuesday said, both individuals no longer hold any position, authority, or representation within NexG, Datasonic, or any of the group's subsidiaries. As such, any business transactions, commitments, or dealings with the group should only be conducted through its current authorised directors and officers.

NexG said in the statement Ahmad Syahril resigned as director of Datasonic Corporation Sdn Bhd effective July 16, 2025, while Muhamad Fakhru Khir's resignation was effective Aug 15, 2025. According to media reports Ahmad Syahril was also chief executive officer of NexG CSA.

In the statement, the company urged all stakeholders, partners, and the public to exercise caution and to verify any representation made in the name of NexG or Datasonic to avoid misrepresentation. Any such actions by the above-named individuals will be deemed unauthorised.

In its latest annual report for the year 2024, the company listed Ahmad Syahril as a key member of its senior management covering the corporate strategic and alliances portfolio. He was appointed on Sept 2, 2024.

His resignation was before NexG announced its decision to take up a 32.61% interest in Classita Holdings Bhd for RM76.78 million cash on Aug 28. In November last year, NexG acquired a 51% equity interest in Innov8tif Holdings Sdn Bhd from Revenue Group Bhd (KL:REVENUE) for RM40 million cash. Six months ago, it bought a 9.53% stake in MMAG Holdings Bhd (KL:MMAG).

NexG had secured a fresh six-year contract worth RM1.73 billion from the Ministry of Home Affairs to supply Malaysian passports on Aug 29.

It said it stays committed to strong governance, transparency, and accountability. The board and management are focused on the group's goals and creating long-term value for shareholders and stakeholders.

NexG's share price was down 1.02% to 48.5 sen a share giving a market capitalisation of RM1.61 billion. Year-to-date the stock is up 18.29%.