

Company Name : NexG Berhad
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49.65M CHANGED HANDS

NEXG SHARES ACTIVELY TRADED DESPITE CLOSING LOWER

Shares drop from 29.5 sen to 27 sen, while associate NexG Bina closes flat at 3 sen after govt confirms not buying Datasonic

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NEXG Bhd shares fell sharply in early trade yesterday after the government said it would not take over Datasonic Technologies Sdn Bhd (DTSB).

The counter opened at 29.5 sen, down 2.5 sen or 7.8 per cent from Friday's close of 32 sen, before falling as much as 5.5 sen or 17.2

per cent to 26.5 sen.

At 10.42am, NexG was trading at 27.5 sen, down 4.5 sen or 14.1 per cent, giving the company a market capitalisation of about RM1 billion.

More than 49.65 million shares changed hands, making NexG the most actively traded counter on Bursa Malaysia.

The stock closed at 27 sen, down half a sen or 1.8 per cent, with more than 60 million shares traded.

Meanwhile, its associate NexG Bina Bhd, formerly known as Classita Holdings Bhd, closed flat at three sen, giving it a market capitalisation of RM36.98 million.

MMAG Holdings Bhd, in which NexG holds a 9.48 per cent stake, fell half-a-sen, or 17 per cent, to 2.5 sen, valuing the company at RM58 million.

The sharp decline came after the National Security Council (NSC) on Saturday said the government would not take over DTSB, following recent media reports that it had requested for an indicative price for a possible takeover.

NexG had said its preliminary internal assessment valued

DTSB at RM7.5 billion, while stressing that the figure was not an independent valuation, agreed transaction value or firm offer.

DTSB remains a key contributor to NexG's business, with the unit holding several government contracts linked to identity documents.

As of July, DTSB had a RM1.73 billion contract to supply passport booklets and polycarbonate biodata pages to the Immigration Department from June 1, 2026 to May 31, 2032.

It also holds a RM732.72 million contract to supply raw cards and consumables to the National Registration Department over the same period.