

Company Name : NexG Berhad
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UNIT VALUED AT RM7.5b

NexG to resume expansion after govt rules out Datasonic takeover

KUALA LUMPUR: NexG Bhd will proceed with its domestic and international expansion plans after the government decided against taking over its unit Datasonic Technologies Sdn Bhd (DTSB).

NexG said the decision, announced by the National Security Council (NSC) on Saturday, reaffirmed the government's confidence in DTSB's ability to continue supplying Malaysia's high-security identity cards while maintaining security and reliability.

NexG and DTSB welcomed the

decision.

"The long-standing track record, supported by experienced local talent and in-house capabilities, reflects NexG's ability to continuously deliver mission-critical identity solutions securely and reliably," NexG said in a statement yesterday.

The NSC said the government would not take over DTSB, following recent reports that authorities were considering acquiring the company.

The council said the identity of Malaysians was one of the coun-

try's most important assets, and the government would continue to safeguard its security and sovereignty through legislative, financial, governance and security frameworks.

The government's strategies, it added, would seek to provide the best value for public spending.

NexG previously disclosed that its preliminary internal assessment valued DTSB at RM7.5 billion following the government's request for an indicative price for a possible acquisition.

The company noted that the

RM7.5 billion figure was not an independent valuation, agreed transaction value or firm offer.

DTSB currently holds a RM1.73 billion contract to supply passport booklets and polycarbonate biodata pages to the Immigration Department for six years from June 1, 2026 to May 31, 2032.

It also has a RM732.72 million contract to supply raw cards and consumables to the National Registration Department over the same period.

NexG said DTSB would continue working with relevant govern-

ment agencies to enhance the security features of Malaysia's identity cards and safeguard the identity of Malaysians.

"With the continuation of the raw identity card production contract for Malaysia, NexG can now continue with its expansion plans in the domestic and international sectors.

"This will further expand NexG's wings and footprint as a high-tech technology company, in addition to being the leading manufacturer of high-security identity cards in Malaysia."