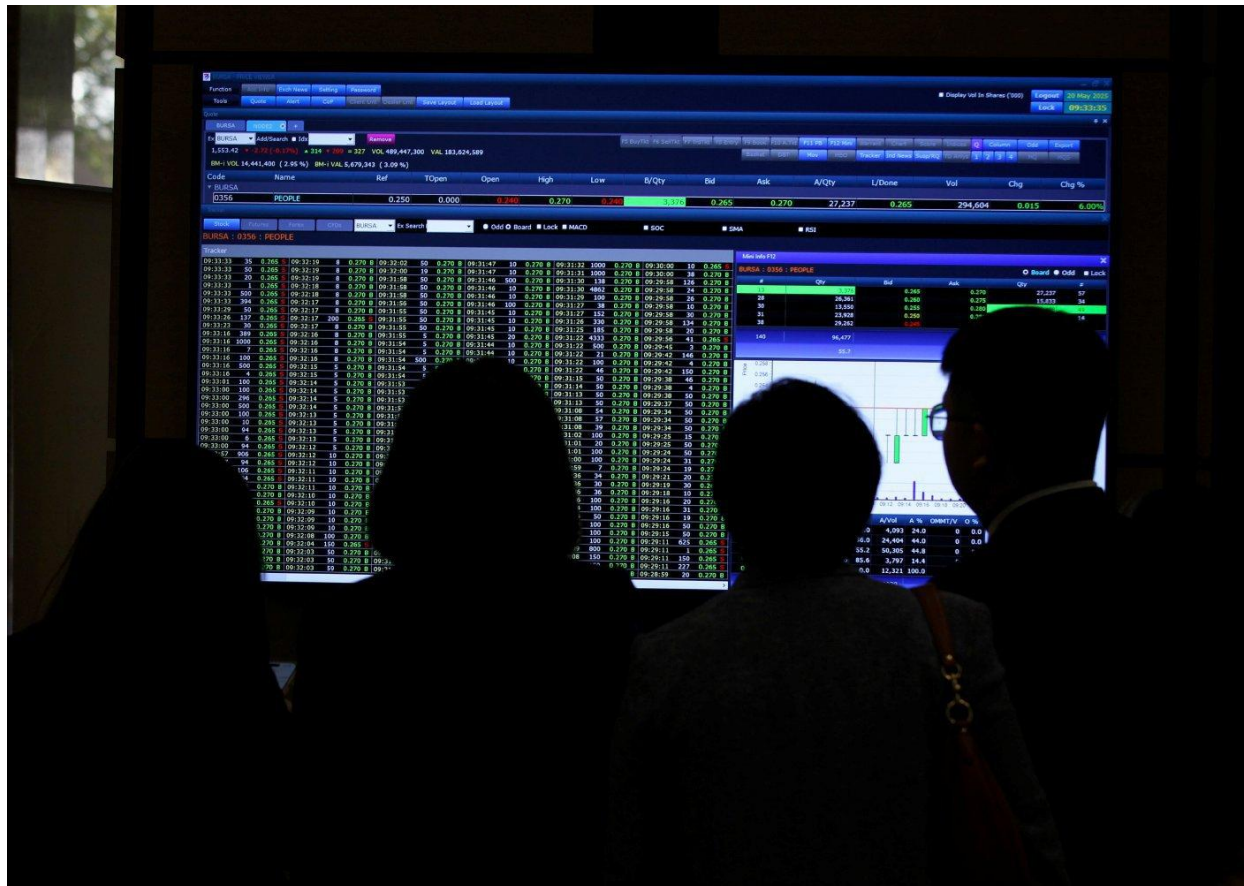


Company Name : NexG Berhad  
Date : 21 August 2026  
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## NexG, NexG Bina Shares Surge On Government Buyout Prospect



Shares of NexG Bhd and its associate NexG Bina Bhd surged in active trade. STR/ AZIAH AZMEE

KUALA LUMPUR: Investor interest in NexG Bhd and its associate NexG Bina Bhd spiked after NexG confirmed that the government had sought an indicative price for a possible acquisition of its wholly owned subsidiary Datasonic Technologies Sdn Bhd (DTSB).

NexG emerged as Bursa Malaysia's most actively traded counter after trading resumed at 10am on Friday, following a one-hour suspension after the opening bell, and remained the most active until the market close.

The stock opened 1.5 sen, or 4.5 per cent, higher at 34.5 sen, with more than 62 million shares changing hands.

The counter, however, closed one sen or three per cent to 32 sen with more than 109 million shares traded. At that price, the company was valued at about RM1.19 billion.

NexG Bina, formerly known as Classita Holdings Bhd, was the third most actively traded counter in the morning session.

Its shares rose half a sen, or 16.67 per cent, to 3.5 sen with more than 22 million shares changed hands.

The stock later closed unchanged at three sen, with more than 29.9 million shares traded. At that price, the company had a market capitalisation of about RM36.98 million.

NexG Bina became an associate of NexG after the latter acquired a 32.61 per cent stake in the company in August 2025.

Meanwhile, MMAG Holdings Bhd, in which NexG holds a 9.48 per cent stake, closed flat at three sen, on thin volume of 1.58 million shares.

The buying interest followed NexG's clarification yesterday over the government's approach concerning DTSB, its core operating business and main contributor to group revenue and earnings.

NexG said the Finance Ministry verbally conveyed the request during a meeting with DTSB on July 24, with no written document issued.

The ministry had asked DTSB to assess three potential scenarios — compensation that may be payable if its MyKad supply contract is terminated, an indicative price for the

possible acquisition of DTSB and an indicative price for the possible acquisition of a controlling block in NexG.

NexG said its management had internally assessed DTSB's indicative value at about RM7.5 billion using the discounted cash flow method.

The assessment took into account DTSB's future earnings-generating capabilities, projected cash flows, business sustainability and other factors affecting its operations.

However, NexG stressed that the RM7.5 billion figure was solely an internal assessment and did not constitute an independent valuation, an agreed transaction value or a firm offer.

Any potential deal remains subject to further discussions and negotiations between the relevant parties, as well as an independent valuation where appropriate, it added.

With DTSB at the heart of NexG's operations, the company said any disposal, if it materialises, could have a material impact on the group's operations and financial performance and potentially affect its continued listing status on Bursa Malaysia's Main Market.

NexG said it would comply with applicable listing requirements and seek the necessary approvals from shareholders, Bursa Malaysia and other relevant authorities should the proposed transaction proceed.

The company had said on Thursday that the RM7.5 billion indicative value took into account DTSB's intellectual property and about RM1.9 billion in committed investments for the current national identity programme.

DTSB holds a RM1.73 billion contract to supply passport booklets and polycarbonate biodata pages to the Immigration Department from June 1, 2026 to May 31, 2032.

It also has a RM732.72 million contract to supply raw cards and consumables to the National Registration Department over the same period.

NexG said DTSB owns intellectual property related to biometric identity verification, MyKad and passport technologies, including systems involving facial recognition and multimodal biometrics.

DTSB has also committed investments in personnel, equipment, system upgrades and two manufacturing plants in Petaling Jaya and Meru.

NexG said it would make further announcements should there be material developments concerning the possible transaction.