

STATEMENTS OF FINANCIAL POSITION

AS AT 31 DECEMBER 2023

Group	Note	2023 RM'000	2022 RM'000
Assets			
Non-current assets			
Property, plant and equipment	12	410,045	407,260
Investment properties	13	744,649	780,014
Right-of-use assets	14(a)	17,723	21,831
Inventories - land held for property development	15	5,224,711	5,158,456
Interests in associates	17	839,177	844,980
Interests in joint ventures	19	870,981	891,191
Amounts due from joint ventures	20	184,800	156,982
Goodwill	22	621,409	621,409
Deferred tax assets	24	268,424	283,003
Long term receivables	28(a)	240,855	360,295
		9,422,774	9,525,421
Current assets			
Inventories - property development costs	25	710,753	767,859
Contract cost assets	26	221,894	210,843
Inventories - completed properties and others	27(a)	127,417	203,005
Inventories - land held for sale/assets under contract of sale	27(b)	154,227	102,096
Receivables	28(a)	528,882	586,981
Tax recoverable	28(b)	121,946	85,988
Contract assets	29	330,423	374,672
Amounts due from associates	18	610	612
Amounts due from joint ventures	20	212,915	103,473
Short term investments	31	90,560	45,005
Cash, bank balances and deposits	23	1,001,572	1,025,551
		3,501,199	3,506,085
Assets classified as held for sale	32	49,561	22,397
Total assets		12,973,534	13,053,903

Statements of Financial Position

As at 31 December 2023 (cont'd.)

Group	Note	2023 RM'000	2022 RM'000
Equity and liabilities			
Equity attributable to owners of the parent			
Share capital	33	4,960,276	4,960,276
Reserves			
Merger relief reserve	33	34,330	34,330
Other reserves	34(a)	96,675	78,340
Retained profits	34(b)	1,746,690	1,696,255
		6,837,971	6,769,201
Non-controlling interests	35	114,660	104,467
Total equity		6,952,631	6,873,668
Non-current liabilities			
Borrowings	36	3,164,259	2,360,637
Lease liabilities	14(b)	14,608	18,414
Payables	38	23,952	45,976
Contract liabilities	29	210,081	239,678
Deferred income	39	243,652	162,839
Provisions	37	9,310	68,317
Deferred tax liabilities	24	120,028	163,395
		3,785,890	3,059,256
Current liabilities			
Provisions	37	145,013	104,003
Payables	38	942,266	937,938
Contract liabilities	29	66,503	105,041
Borrowings	36	1,015,672	1,954,611
Lease liabilities	14(b)	3,970	3,617
Tax payable		61,589	15,769
		2,235,013	3,120,979
Total liabilities		6,020,903	6,180,235
Total equity and liabilities		12,973,534	13,053,903

The accompanying notes form an integral part of the financial statements.

Statements of Financial Position

As at 31 December 2023 (cont'd.)

Company	Note	2023 RM'000	2022 RM'000
Assets			
Non-current assets			
Property, plant and equipment	12	10,861	17,656
Right-of-use assets	14(a)	17,665	21,770
Interests in subsidiaries	16	4,307,636	4,339,037
Interests in joint ventures	19	287,497	295,567
Amounts due from joint ventures	20	10,200	11,000
Amounts due from subsidiaries	30	2,561,013	2,610,176
		7,194,872	7,295,206
Current assets			
Receivables	28(a)	68,762	102,767
Tax recoverable	28(b)	-	62
Amounts due from subsidiaries	30	1,816,925	1,693,458
Amount due from an associate	17	221	221
Amounts due from joint ventures	20	39,127	32,662
Short term investments	31	90,554	45,000
Cash, bank balances and deposits	23	17,142	15,515
		2,032,731	1,889,685
Total assets		9,227,603	9,184,891
Equity and liabilities			
Equity attributable to owners of the Company			
Share capital	33	4,960,276	4,960,276
Merger relief reserve	33	34,330	34,330
Retained profits	34(b)	113,825	131,236
Total equity		5,108,431	5,125,842
Non-current liabilities			
Borrowings	36	3,132,739	2,346,637
Amounts due to subsidiaries	30	-	37,054
Lease liabilities	14(b)	14,598	18,414
		3,147,337	2,402,105

Statements of Financial Position

As at 31 December 2023 (cont'd.)

Company	Note	2023 RM'000	2022 RM'000
Current liabilities			
Payables	38	61,921	48,653
Amounts due to subsidiaries	30	1,969	5,686
Borrowings	36	903,469	1,599,113
Lease liabilities	14(b)	3,916	3,492
Tax payable		560	-
		971,835	1,656,944
Total liabilities		4,119,172	4,059,049
Total equity and liabilities		9,227,603	9,184,891

The accompanying notes form an integral part of the financial statements.