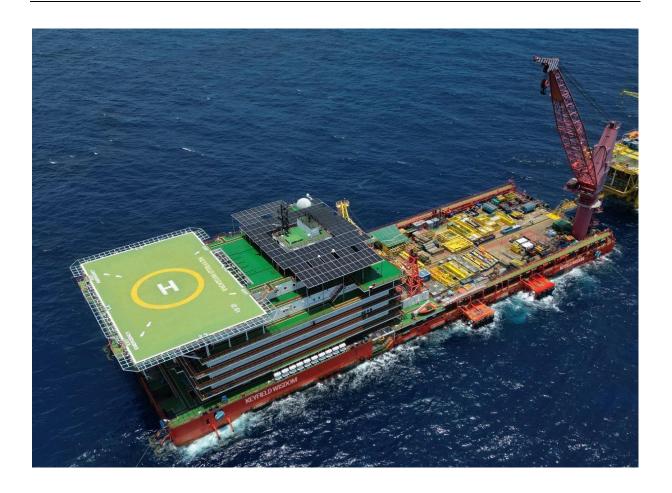
PRESS RELEASE

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KEYFIELD SUCCESSFULLY COMPLETES SOLAR PV SYSTEM ONBOARD ITS WORK BARGE, ENTERS MALAYSIA BOOK OF RECORDS



Kuala Lumpur, 21 January 2025 – Keyfield International Berhad(凯辉国际有限公司)("Keyfield") is pleased to announce that it has successfully completed its pilot solar photovoltaic ("PV") project onboard its largest vessel, Keyfield Wisdom (formerly known as Blooming Wisdom), a 500-men accommodation work barge. The project was undertaken in collaboration with Worldwide Holdings Berhad ("Worldwide"), the turnkey project contractor who is renowned for its expertise in energy efficiency and sustainability.

Recently commissioned, the solar PV system involves the installation of a 121.2kWp solar hybrid system with battery energy storage system ("BESS") which reduces Keyfield Wisdom's reliance on onboard generator sets, thereby reducing its fuel consumption and cutting carbon emissions. Malaysia Book of Records has also certified Keyfield Wisdom for having the most solar panels with battery storage onboard an offshore vessel.

Keyfield's Group Chief Operating Officer and Executive Director, Encik Mohd. Erwan bin Ahmad said, "We are extremely thrilled that this Solar PV system is now fully completed and operational. It demonstrates our commitment to advancing sustainability within the maritime industry while representing a significant step forward in our Group's Environmental, Social and Governance ("ESG") journey. By adopting innovative solutions to greenify our assets within the space confines of our vessel(s), we aim to contribute to global climate action while continuously achieving long-term operational excellence."

He continued, "The solar PV project is part of our broader strategy to enhance energy efficiency in our operations. We undertook this project at our own initiative as we understand that it aligns well with the sustainability agenda of our clients, such as Petronas Carigali Sdn. Bhd. and Sarawak Shell Berhad / Sabah Shell Petroleum Co. Ltd. It will reduce their operational costs when they are chartering our vessels which are equipped with such a system."

Worldwide's Chief Operating Officer, Renewable Energy Division, Encik Alif Shah said, "As Keyfield's EPCC (Engineering, Procurement, Construction and Commissioning) partner, we played a crucial role in delivering this sustainable solution, demonstrating our commitment to advancing green energy initiatives and supporting the maritime industry to adopt cleaner and greener practices. From conception to inception and completion, the project was executed with exceptional precision."

He added, "One of the challenges for this project was the time factor. Due to its chartering commitments to its clients, Keyfield Wisdom was only available for us to carry out the work when it was berthed in Labuan while undergoing its periodic maintenance works. Nevertheless, we managed to complete the project 15 days ahead of schedule, reflecting the effective co-ordination and dedication of all parties involved. The recognition from Malaysia Book of Records was the icing on the cake."

ABOUT KEYFIELD INTERNATIONAL BERHAD

Keyfield International Berhad ("Keyfield") is one of Malaysia's leading fleet owners of self-propelled accommodation workboats. Established in 2013, Keyfield is principally involved in the chartering of vessels, providing offshore accommodation, catering, housekeeping, laundry, and medical support services. Keyfield's fleet of Malaysian-flagged vessels has accommodation capacities ranging from 50 to 500 persons.

Keyfield's fleet, which is equipped with dynamic positioning and/or mooring system, serves different stages of the upstream oil and gas sector and can also serve non-oil and gas customers who require offshore accommodation. Its vessels provide onboard amenities such as VSAT internet connectivity, cabins fitted with bathrooms, conference/meeting rooms, offices, a galley (onboard kitchen), a mess/dining room and gymnasium.

Keyfield, licenced by PETRONAS since 2018, is a panel contractor to PETRONAS Carigali Sdn Bhd ("PCSB") and petroleum arrangement contractors ("PACs"), allowing it to participate directly in all Accommodation Work Boats/Barges ("AWB"), Anchor Handling Tug Supply ("AHTS") and Platform Supply Vessel ("PSV") related tenders issued by PCSB and PACs. In addition to its own fleet, Keyfield also leverages on its unique position to offer third party vessels to meet the demand of its customers.

Its main customers include PCSB, Sarawak Shell Berhad, PTTEP, Hess Exploration and Production Malaysia, Malaysia Deepwater Production Contractors Sdn Bhd, Helms Geomarine Sdn Bhd and various upstream oil and gas operators and contractors.

For more information about Keyfield, please visit https://keyfieldoffshore.com/.

ABOUT WORLDWIDE HOLDINGS BERHAD

Worldwide Holdings Berhad is a wholly-owned subsidiary of Perbadanan Kemajuan Negeri Selangor (PKNS). It has grown into a successful conglomerate focusing on four main businesses: Property, Environment, Energy and Medical Devices. Worldwide Holdings is widely recognized as a leader in environmental management services and one of the key players in the property development sector in the Klang Valley. Its energy portfolio focuses on utilities, particularly power generation-related businesses covering both thermal and renewable energy sources. As one of the drivers of Selangor's energy sector, WHB focuses on green energy through the development of WTE plants, small hydropower (SHP) plants and the installation of solar PV panels at government and commercial buildings across the state.

For more information about Worldwide, please visit https://worldwide.com.my/.

ABOUT KEYFIELD WISDOM

Keyfield Wisdom is a 123-metre long 8-point mooring work barge owned and operated by Keyfield Group. First delivered in 2022 and owned by Keyfield since April 2023, it can accommodate a maximum of 500 passengers on board. With various features such as 2,220 square metres of deck space, 300MT crane, helideck, passenger lift and now this solar PV system, it is a unique vessel within the Malaysia offshore vessel space (only one out of two in Malaysia with such a large capacity).

Issued by Imej Jiwa Sdn Bhd on behalf of Keyfield International Berhad

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