

**MY E.G. SERVICES BERHAD ("MYEG" OR THE "COMPANY")
(REGISTRATION NO. 200001003034 (505639-K))**

**TRANSACTIONS (CHAPTER 10 OF LISTING REQUIREMENTS): NON-RELATED PARTY
TRANSACTIONS**

TEAMING AGREEMENT ENTERED BETWEEN THE COMPANY AND HEITECH PADU BERHAD

1. INTRODUCTION

The Board of Directors of MYEG (the "**Board**") wishes to announce that the Company had on 15 April 2024 entered into a Teaming Agreement ("**the Agreement**") with Heitech Padu Berhad ("**HeiTech**") to work together and form an interim collaboration to explore services in relation to the Information Technology industry in Malaysia, subject to and upon the terms and conditions of the Agreement.

HeiTech and the Company shall be collectively referred to as "**Parties**" and individually as the "**Party**"

2. INFORMATION OF HEITECH

HeiTech is a company incorporated in Malaysia and having its registered address at Level 15, HeiTech Village, Persiaran Kewajipan, USJ 1, UEP Subang Jaya, 47600 Selangor Darul Ehsan.

HeiTech is a company carrying out a gamut of IT products and services, among other providing system integration services, end-to-end data communication solution network, public services network, network related services, consultancy and data management services, business recovery facilities, enterprise system management services, desktop management services and document management services to the Government and Private sectors in Malaysia.

HeiTech is a Company listed on the Main Market of Bursa Malaysia Securities Berhad.

The Board of Directors of HeiTech are:-

- Tan Sri Dato' Sri Abi Musa Asa'ari bin Mohamed Nor
- Dato' Sri Mohd Hilmey bin Mohd Taib
- Datuk Mohd Radzif bin Mohd Yunus
- Sulaiman Hew bin Abdullah
- Wan Ainol Zilan binti Abdul Rahim
- Hamzah bin Mahmood
- Razalee bin Amin
- Chong Seep Hon
- Salmi Nadia binti Mohd Hilmey
- Sandraruben a/l Neelamagham
- Datuk Mohd Jimmy Wong bin Abdullah

3. SALIENT TERMS OF THE AGREEMENT

The salient terms and conditions of the Agreement, amongst others, are set out as follows:-

3.1 Purpose

The purpose of the Agreement is to set forth the understanding of the Parties with respect to their respective roles and responsibilities wherein the Parties wish to collaborate in the marketing activities, sharing of related know-how and system integration of Information and Technology Solution for identified projects to potential customers of the Parties.

3.2 Duration

The Agreement is valid for a period of one (1) year from the date of the Agreement unless and until superseded by a subsequent agreement entered into by the Parties, whichever is the earlier.

3.3 Confidentiality

The Parties shall at all times keep confidential and shall not divulge to any third party(ies) any terms of this Agreement or any proprietary or confidential information acquired from either party in connection with the Agreement and shall restrict the dissemination of the confidential information within its organisation and to the persons who have a need to know such information in order to meet its obligations under this Agreement, unless such disclosure has been expressly permitted in writing by the other party or pursuant to the circumstances prescribed in the Agreement.

3.4 Withdrawal

Either of the Parties may withdraw from the Agreement at any time by giving thirty (30) days written notice to other Party.

4. RATIONALE FOR THE AGREEMENT

The Agreement is to set forth the understanding of the Parties with respect to their respective roles and responsibilities wherein the Parties wish to collaborate in the marketing activities, sharing of related know-how, and system integration of Information and Technology Solution for identified projects to potential customers of the Parties.

5. RISK FACTORS

The Company does not foresee any exceptional risk other than the normal operational/business risks associated with the Agreement. The Company will take the necessary steps to mitigate the risks as and when it occurs.

6. FINANCIAL EFFECTS OF THE AGREEMENT

6.1 Share Capital and substantial shareholders' shareholdings

The Agreement is not expected to have any material effect on the issued share capital of the Company and substantial shareholders' shareholding in the Company.

6.2 Net Asset ("NA") Per Share, Earning Per Share ("EPS") and Gearing

The Agreement is expected to contribute positively to the EPS and NA of the Company and will not have any material effect on the gearing of the Company for the financial year ending 31 December 2024 onwards.

7. APPROVALS REQUIRED

The Agreement is not subject to the approval of shareholders and any other relevant authorities and is not conditional upon any other corporate exercise undertaken by the Company.

8. INTERESTS OF DIRECTORS, MAJOR SHAREHOLDERS AND/ OR PERSONS CONNECTED TO THEM

Save as disclosed below, none of the Directors and major shareholders of MYEG and/ or persons connected to them have any interest, direct or indirect in the Agreement:-

- a.) Datuk Mohd Jimmy Wong bin Abdullah, Director and shareholder of MYEG and Non-Independent Non-Executive Director of HeiTech.
- b.) Mr Wong Thean Soon, the Group Managing Director, a major shareholder of MYEG and deemed interest in HeiTech by virtue of his substantial shareholding in MYEG, a holding company of MY E.G. Capital Sdn. Bhd., pursuant to Section 8(4) of the Companies Act 2016.

Datuk Mohd Jimmy Wong bin Abdullah and Mr Wong Thean Soon who are the Interested Directors and/or major shareholders, have abstained and will continue to abstain from all deliberations and voting on the Agreement at the relevant Board meetings of MYEG.

9. DIRECTORS' STATEMENT

The Board (save for the Interested Directors who have abstained from all deliberations and voting on the Agreement), having reviewed and considered the terms and conditions of the Agreement, is of the opinion that the Agreement is in the best interests of the Company and the terms and conditions of the Agreement are fair, reasonable and on terms that are not detrimental to the interest of the minority shareholders of the Company.

10. DOCUMENT FOR INSPECTION

A copy of the Agreement is available for inspection during normal business hours from 9.00 am to 5.00 pm from Monday to Friday (excluding public holidays) at the registered office of the Company at 12th Floor, Menara Symphony, No. 5, Jalan Prof. Khoo Kay Kim, Seksyen 13, 46200 Petaling Jaya, Selangor Darul Ehsan, for a period of 3 months from the date of this announcement.

This announcement is dated 16 April 2024.