

STATEMENTS OF FINANCIAL POSITION

AS AT 31 DECEMBER 2023

		Group			Company		
	Note	31.12.2023 RM'000	31.12.2022 RM'000 Restated	1.1.2022 RM'000 Restated	31.12.2023 RM'000	31.12.2022 RM'000 Restated	1.1.2022 RM'000 Restated
ASSETS							
<u>Non-current assets</u>							
Property, plant and equipment	12	515,319	404,188	364,617	-	-	-
Right-of-use assets	13(a)	90,429	38,846	30,973	-	-	-
Subsidiaries	14	-	-	-	556,072	576,220	593,438
Intangible assets	15	149,558	160,561	208,013	-	-	-
Other receivables	18	-	-	-	-	-	-
Amounts due from subsidiaries	19(a)	-	-	-	201,691	220,617	217,549
Deferred tax assets	29	52,082	48,890	52,539	12,632	10,703	-
		807,388	652,485	656,142	770,395	807,540	810,987
<u>Current assets</u>							
Inventories	16	580,643	767,263	1,264,369	-	-	-
Amounts due from related companies	21	9	13	31	-	-	-
Trade receivables	17	285,220	261,751	227,849	-	-	-
Other receivables	18	83,958	80,235	69,368	223	370	171
Amounts due from subsidiaries	19(a)	-	-	-	294,951	307,936	227,981
Tax recoverable		30,195	32,695	18,297	-	-	-
Deposits, cash and bank balances	20	127,441	52,849	52,359	11,939	5,020	1,291
		1,107,466	1,194,806	1,632,273	307,113	313,326	229,443
TOTAL ASSETS		1,914,854	1,847,291	2,288,415	1,077,508	1,120,866	1,040,430

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AS AT 31 DECEMBER 2023

Financial
Statements

		Group			Company		
		31.12.2023	31.12.2022	1.1.2022	31.12.2023	31.12.2022	1.1.2022
		Note	RM'000	RM'000	RM'000	RM'000	RM'000
			Restated	Restated		Restated	Restated
EQUITY AND LIABILITIES							
<u>Capital and reserves attributable to equity holders of the Company</u>							
Share capital	27	200,046	154,189	154,051	200,046	154,189	154,051
Exchange reserve		149	(2,281)	1,016	-	-	-
Revaluation reserve		100,534	-	-	-	-	-
Share reserves	28	3,624	3,624	1,670	3,624	3,624	1,670
(Accumulated losses)/ Retained earnings		(603,419)	(525,226)	195,377	77,193	140,487	226,515
		(299,066)	(369,694)	352,114	280,863	298,300	382,236
Non-controlling interests		24,976	21,386	19,979	-	-	-
(Capital deficiency)/Total equity		(274,090)	(348,308)	372,093	280,863	298,300	382,236
<u>Non-current liabilities</u>							
Government grants	25	3,097	3,358	3,617	-	-	-
Borrowings	26	139,372	92,627	285,170	50,512	-	184,989
Lease liabilities	13(b)	341	4,038	441	-	-	-
Deferred tax liabilities	29	32,846	18,815	21,352	-	-	-
Provision for defined benefit plan	30	10,841	9,051	9,079	-	-	-
		186,497	127,889	319,659	50,512	-	184,989

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<u>Current liabilities</u>							
Amounts due to subsidiaries	19(b)	-	-	-	304,000	385,788	303,413
Amounts due to related companies	21	8,023	7,671	4,890	-	40	44
Trade payables	22	627,781	648,019	677,633	-	-	-
Other payables	23	245,504	296,496	304,785	4,411	5,897	18,417
Amount due to immediate holding company	24	50,515	688	1,208	50,119	382	1,096
Contract liabilities	31(a)	8,899	31,017	22,128	-	-	-
Government grants	25	260	260	332	-	-	-
Borrowings	26	1,047,727	1,066,272	570,056	386,864	422,600	150,235
Lease liabilities	13(b)	3,943	5,155	1,193	-	-	-
Current tax liabilities		9,795	4,273	14,438	739	-	-
Dividend payable		-	7,859	-	-	7,859	-
		2,002,447	2,067,710	1,596,663	746,133	822,566	473,205
Total liabilities		2,188,944	2,195,599	1,916,322	796,645	822,566	658,194
TOTAL EQUITY AND LIABILITIES		1,914,854	1,847,291	2,288,415	1,077,508	1,120,866	1,040,430

The accompanying notes form an integral part of these financial statements.