STATEMENTS OF CASH FLOWS

FOR THE FINANCIAL YEAR ENDED 31 DECEMBER 2023

		Group		Company	
	Note	2023 RM'000	2022 RM'000	2023 RM'000	2022 RM'000 Restated
CASH FLOWS FROM OPERATING ACTIVITIES					
Cash receipts from customers		3,403,556	3,546,258	-	-
Cash payments to suppliers and employees		(3,276,710)	(3,608,486)	(46,844)	(35,646)
Cash generated from/(used in) operations		126,846	(62,228)	(46,844)	(35,646)
Interest paid		(60,811)	(41,287)	(23,951)	(17,688)
Net tax paid		(20,561)	(39,522)	(1,302)	-
Zakat paid		-	(209)	-	-
Interest received		1,477	910	12,670	7,619
Net cash generated from/(used in) operating activities		46,951	(142,336)	(59,427)	(45,715)
CASH FLOWS FROM INVESTING ACTIVITIES					
Proceeds from disposal of property, plant and equipment		1,316	55	-	-
Proceeds from disposal of right-of-use assets		4,412	-	-	-
Purchase of property, plant and equipment	12	(50,672)	(59,261)	-	-
Purchase of intangible assets	15	(10,336)	(18,376)	-	-
Purchase of leasehold land (ROU)		(12,654)	-	-	-
Gross advances to subsidiaries		-	-	(1,119,342)	(620,690)
Gross repayments from subsidiaries		-	-	1,143,552	545,511
Decrease in investment in deposits maturing more than three (3) months		-	5,247	-	-
Net cash used in investing activities		(67,934)	(72,335)	24,210	(75,179)

STATEMENTS OF CASH FLOWS FOR THE FINANCIAL YEAR ENDED 31 DECEMBER 2023



		Group		Company	
	Note	2023 RM'000	2022 RM'000	2023 RM'000	2022 RM'000 Restated
CASH FLOWS FROM FINANCING ACTIVITIES					
Dividends paid to:					
- owners of the Company		(7,859)	(82,528)	(7,859)	(82,528)
- non-controlling interests of a subsidiary		(211)	(99)	-	-
Proceeds from issuance of share capital	27	45,857	-	45,857	-
Drawdown of borrowings		3,247,537	2,291,087	1,140,168	659,845
Repayment of borrowings		(3,228,013)	(1,980,109)	(1,125,392)	(572,469)
Repayment of hire purchase liabilities		(966)	(531)	-	-
Advances from immediate holding company		50,000	-	50,000	-
Gross advances received from subsidiaries		-	-	192,249	181,657
Gross repayments to subsidiaries		-	-	(252,887)	(61,882)
Payment of lease liabilities	13(b)	(11,077)	(7,026)	-	-
Net cash generated from financing activities		95,268	220,794	42,136	124,623
NET CHANGES IN CASH AND CASH EQUIVALENTS		74,285	6,123	6,919	3,729
Foreign exchange differences		307	(386)	-	-
CASH AND CASH EQUIVALENTS AT					
BEGINNING OF FINANCIAL YEAR		52,849	47,112	5,020	1,291
CASH AND CASH EQUIVALENTS AT	20	427 444	F2.040	44.020	F 020
END OF FINANCIAL YEAR		127,441	52,849	11,939	5,020