

# STATEMENTS OF FINANCIAL POSITION AS AT 31 DECEMBER 2023

		Group		Company	
	Note	2023 RM	2022 RM	2023 RM	2022 RM
<b>Assets</b>					
<b>Non-current assets</b>					
Property, plant and equipment	11	159,610,258	131,117,565	-	-
Right-of-use assets	12	5,168,171	5,983,976	-	-
Land held for development	17(a)	308,770,401	145,983,984	-	-
Investment properties	13	133,023	139,572	-	-
Other investments	14	75,000	75,000	-	-
Investments in subsidiaries	15	-	-	339,847,909	326,725,395
Investment in joint ventures	16	12,493,222	15,240,291	-	-
Deferred tax assets	26	15,599,191	18,232,283	-	-
		<u>501,849,266</u>	<u>316,772,671</u>	<u>339,847,909</u>	<u>326,725,395</u>
<b>Current assets</b>					
Development properties	17(b)	171,857,865	172,913,965	-	-
Inventories	18	59,753,216	67,449,818	-	-
Trade and other receivables	19	409,919,104	418,269,291	94,079,822	63,610,975
Prepayment	19(e)	22,700,610	8,059,731	76,011	44,861
Contract assets	4(b)	282,196,733	230,949,244	-	-
Current tax assets		710,971	-	-	-
Cash and bank balances	20	63,255,642	72,229,384	757,334	10,189,874
		<u>1,010,394,141</u>	<u>969,871,433</u>	<u>94,913,167</u>	<u>73,845,710</u>
Assets held for sale	21	14,125,282	14,125,282	-	-
		<u>1,024,519,423</u>	<u>983,996,715</u>	<u>94,913,167</u>	<u>73,845,710</u>
<b>Total assets</b>		<u><u>1,526,368,689</u></u>	<u><u>1,300,769,386</u></u>	<u><u>434,761,076</u></u>	<u><u>400,571,105</u></u>

The accompanying accounting policies and explanatory notes form an integral part of the financial statements.

# STATEMENTS OF FINANCIAL POSITION AS AT 31 DECEMBER 2023

	Note	Group		Company	
		2023 RM	2022 RM	2023 RM	2022 RM
<b>Equity and liabilities</b>					
<b>Current liabilities</b>					
Loans and borrowings	22	217,432,981	151,644,515	32,860,000	5,900,000
Lease liabilities	23	2,527,451	2,769,568	-	-
Trade and other payables	24	337,367,195	230,710,465	40,340,074	1,393,065
Contract liabilities	4(b)	20,015,968	15,733,053	-	-
Current tax liabilities		-	3,772,097	69,158	22,299
Provisions	25	9,980,000	11,541,000	-	-
		<u>587,323,595</u>	<u>416,170,698</u>	<u>73,269,232</u>	<u>7,315,364</u>
<b>Net current assets</b>		<u>437,195,828</u>	<u>567,826,017</u>	<u>21,643,935</u>	<u>66,530,346</u>
<b>Non-current liabilities</b>					
Loans and borrowings	22	195,941,009	155,993,891	55,000,000	75,000,000
Lease liabilities	23	2,737,492	3,314,868	-	-
		<u>198,678,501</u>	<u>159,308,759</u>	<u>55,000,000</u>	<u>75,000,000</u>
<b>Total liabilities</b>		<u>786,002,096</u>	<u>575,479,457</u>	<u>128,269,232</u>	<u>82,315,364</u>
<b>Net assets</b>		<u>740,366,593</u>	<u>725,289,929</u>	<u>306,491,844</u>	<u>318,255,741</u>
<b>Equity attributable to owners of the Company</b>					
Share capital	27	255,944,359	255,944,359	255,944,359	255,944,359
Treasury shares	27	(23,774)	(23,774)	(23,774)	(23,774)
Retained earnings	28	424,446,230	420,981,673	16,377,591	28,141,488
Other reserves	29	33,475,896	33,493,369	34,193,668	34,193,668
		<u>713,842,711</u>	<u>710,395,627</u>	<u>306,491,844</u>	<u>318,255,741</u>
Non-controlling interests	15(c)	26,523,882	14,894,302	-	-
<b>Total equity</b>		<u>740,366,593</u>	<u>725,289,929</u>	<u>306,491,844</u>	<u>318,255,741</u>
<b>Total equity and liabilities</b>		<u>1,526,368,689</u>	<u>1,300,769,386</u>	<u>434,761,076</u>	<u>400,571,105</u>

The accompanying accounting policies and explanatory notes form an integral part of the financial statements.