

STATEMENTS OF FINANCIAL POSITION

AS AT 31 DECEMBER 2022

		Group		Company	
	Note	2022 RM'000	2021 RM'000	2022 RM'000	2021 RM'000
ASSETS					
<u>Non-current assets</u>					
Property, plant and equipment	12	404,188	364,617	-	-
Right-of-use assets	13(a)	38,846	30,973	-	-
Subsidiaries	14	-	-	576,220	593,438
Intangible assets	15	160,561	208,013	-	-
Other receivables	18	-	-	-	-
Amounts due from subsidiaries	19(a)	-	-	220,617	148,560
Deferred tax assets	29	27,047	33,066	10,703	-
		630,642	636,669	807,540	741,998
<u>Current assets</u>					
Inventories	16	767,263	1,264,369	-	-
Amounts due from related companies	21	13	31	-	-
Trade receivables	17	261,751	227,849	-	-
Other receivables	18	89,900	69,873	370	171
Amounts due from subsidiaries	19(a)	-	-	66,336	94,746
Tax recoverable		16,343	6,713	-	-
Deposits, cash and bank balances	20	52,849	52,359	5,020	1,291
		1,188,119	1,621,194	71,726	96,208
TOTAL ASSETS		1,818,761	2,257,863	879,266	838,206

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AS AT 31 DECEMBER 2022

		Group		Company	
	Note	2022	2021	2022	2021
		RM'000	RM'000	RM'000	RM'000
EQUITY AND LIABILITIES					
<u>Capital and reserves attributable to equity holders of the Company</u>					
Share capital	27	154,189	154,051	154,189	154,051
Exchange reserve		(2,281)	1,016	-	-
Share reserves	28	3,624	1,670	3,624	1,670
(Accumulated losses)/ Retained earnings		(404,274)	293,725	140,487	226,515
		(248,742)	450,462	298,300	382,236
Non-controlling interests		21,386	19,979	-	-
(Capital deficiency)/ Total equity		(227,356)	470,441	298,300	382,236
<u>Non-current liabilities</u>					
Government grants	25	3,358	3,617	-	-
Borrowings	26	190,627	285,170	98,000	116,000
Lease liabilities	13(b)	4,038	441	-	-
Deferred tax liabilities	29	18,815	21,352	-	-
Provision for defined benefit plan	30	9,051	9,079	-	-
		225,889	319,659	98,000	116,000
<u>Current liabilities</u>					
Amounts due to subsidiaries	19(b)	-	-	385,788	303,413
Amounts due to related companies	21	7,671	4,890	40	44
Trade payables	22	648,019	677,633	-	-
Other payables	23	147,014	175,885	5,897	18,417
Amount due to immediate holding company	24	688	1,208	382	1,096
Contract liabilities	31(a)	31,017	22,128	-	-
Government grants	25	260	332	-	-
Borrowings	26	968,272	570,056	83,000	17,000
Lease liabilities	13(b)	5,155	1,193	-	-
Current tax liabilities		4,273	14,438	-	-
Dividend payable		7,859	-	7,859	-
		1,820,228	1,467,763	482,966	339,970
Total liabilities		2,046,117	1,787,422	580,966	455,970
TOTAL EQUITY AND LIABILITIES		1,818,761	2,257,863	879,266	838,206

The accompanying notes form an integral part of these financial statements.