

# STATEMENTS OF FINANCIAL POSITION

## AS AT 31 DECEMBER 2022

		Group		Company	
	Note	2022 RM	2021 RM	2022 RM	2021 RM
<b>Assets</b>					
<b>Non-current assets</b>					
Property, plant and equipment	12	131,117,565	137,735,650	-	-
Right-of-use assets	13	5,983,976	4,935,020	-	-
Land held for development	18(a)	145,983,984	214,372,443	-	-
Investment properties	14	139,572	146,121	-	-
Other investments	15	75,000	75,000	-	-
Investments in subsidiaries	16	-	-	326,725,395	316,638,099
Investment in joint ventures	17	15,240,291	17,086,567	-	-
Deferred tax assets	27	18,232,283	2,863,545	-	-
		<u>316,772,671</u>	<u>377,214,346</u>	<u>326,725,395</u>	<u>316,638,099</u>
<b>Current assets</b>					
Development properties	18(b)	172,913,965	84,863,596	-	-
Inventories	19	67,449,818	83,760,023	-	-
Trade and other receivables	20	418,269,291	528,159,430	63,610,975	79,092,584
Prepayment		8,059,731	5,991,667	44,861	137,387
Contract assets	4(b)	230,949,244	175,223,675	-	-
Current tax assets		-	1,693,774	-	-
Cash and bank balances	21	72,229,384	69,536,133	10,189,874	782,239
		<u>969,871,433</u>	<u>949,228,298</u>	<u>73,845,710</u>	<u>80,012,210</u>
Assets held for sale	22	<u>14,125,282</u>	<u>-</u>	<u>-</u>	<u>-</u>
		<u>983,996,715</u>	<u>949,228,298</u>	<u>73,845,710</u>	<u>80,012,210</u>
<b>Total assets</b>		<u><u>1,300,769,386</u></u>	<u><u>1,326,442,644</u></u>	<u><u>400,571,105</u></u>	<u><u>396,650,309</u></u>

The accompanying accounting policies and explanatory notes form an integral part of the financial statements.

# STATEMENTS OF FINANCIAL POSITION AS AT 31 DECEMBER 2022

		Group		Company	
	Note	2022 RM	2021 RM	2022 RM	2021 RM
<b>Equity and liabilities</b>					
<b>Current liabilities</b>					
Loans and borrowings	23	151,644,515	158,571,590	5,900,000	3,000,000
Lease liabilities	24	2,769,568	2,478,781	-	-
Trade and other payables	25	230,710,465	242,446,723	1,393,065	1,184,706
Contract liabilities	4(b)	15,733,053	24,147,420	-	-
Current tax liabilities		3,772,097	-	22,299	1,807
Provisions	26	11,541,000	16,737,000	-	-
		<u>416,170,698</u>	<u>444,381,514</u>	<u>7,315,364</u>	<u>4,186,513</u>
<b>Net current assets</b>		<u>567,826,017</u>	<u>504,846,784</u>	<u>66,530,346</u>	<u>75,825,697</u>
<b>Non-current liabilities</b>					
Loans and borrowings	23	155,993,891	148,490,929	75,000,000	75,000,000
Lease liabilities	24	3,314,868	2,520,789	-	-
		<u>159,308,759</u>	<u>151,011,718</u>	<u>75,000,000</u>	<u>75,000,000</u>
<b>Total liabilities</b>		<u>575,479,457</u>	<u>595,393,232</u>	<u>82,315,364</u>	<u>79,186,513</u>
<b>Net assets</b>		<u>725,289,929</u>	<u>731,049,412</u>	<u>318,255,741</u>	<u>317,463,796</u>
<b>Equity attributable to owners of the Company</b>					
Share capital	28	255,944,359	255,944,359	255,944,359	255,944,359
Treasury shares	28	(23,774)	(23,774)	(23,774)	(23,774)
Retained earnings	29	420,981,673	431,743,829	28,141,488	27,349,543
Other reserves	30	33,493,369	33,614,941	34,193,668	34,193,668
		<u>710,395,627</u>	<u>721,279,355</u>	<u>318,255,741</u>	<u>317,463,796</u>
Non-controlling interests	16(c)	14,894,302	9,770,057	-	-
<b>Total equity</b>		<u>725,289,929</u>	<u>731,049,412</u>	<u>318,255,741</u>	<u>317,463,796</u>
<b>Total equity and liabilities</b>		<u><u>1,300,769,386</u></u>	<u><u>1,326,442,644</u></u>	<u><u>400,571,105</u></u>	<u><u>396,650,309</u></u>

The accompanying accounting policies and explanatory notes form an integral part of the financial statements.