

STATEMENTS OF CASH FLOWS

FOR THE FINANCIAL YEAR ENDED 30 JUNE 2022

	The Group		The Company	
	2022	2021	2022	2021
	RM	RM	RM	RM
CASH FLOWS (FOR)/FROM OPERATING ACTIVITIES				
Profit before taxation	6,601,236	4,035,924	1,097,137	255,469
Adjustments for:-				
Amortisation of intangible assets	2,372,073	-	-	-
Depreciation of property, plant and equipment	2,272,765	1,442,326	35,438	36,018
Depreciation of right-of-use assets	342,106	316,751	-	167,297
Depreciation of investment properties	223,933	223,933	-	-
Gain on disposal of property, plant and equipment	(16,800)	(199,144)	-	-
Gain on foreign exchange - unrealised	(165,458)	(1,084)	-	-
Net (reversal)/impairment losses on trade receivables and contract assets	(1,572)	169,862	-	-
Interest expense on lease liabilities	451,098	454,603	-	339,335
Interest expense on hire purchase payables	96,599	66,453	-	-
Interest expense on term loans	114,939	120,566	-	-
Interest income	(365,303)	(454,493)	(500,345)	(549,292)
Operating profit before working capital changes	11,925,616	6,175,697	632,230	248,827
Increase in inventories	(3,856,648)	-	-	-
Decrease in contract costs	379,280	2,413,185	-	-
Increase in trade and other receivables	(6,400,988)	(9,259,480)	(1,875)	(498,240)
(Decrease)/Increase in trade and other payables	(515,806)	953,761	(295,293)	(1,051,001)
CASH FROM/(FOR) OPERATIONS	1,531,454	283,163	335,062	(1,300,414)
Interest received	365,303	454,493	305,244	384,909
Income tax paid	(2,120,692)	(2,962,494)	(68,654)	-
Income tax refunded	-	10,237	-	-
NET CASH (FOR)/FROM OPERATING ACTIVITIES	(223,935)	(2,214,601)	571,652	(915,505)

The annexed notes form an integral part of these financial statements

STATEMENTS OF CASH FLOWS

FOR THE FINANCIAL YEAR ENDED 30 JUNE 2022

cont'd

		The Group		The Company	
		2022	2021	2022	2021
	Note	RM	RM	RM	RM
CASH FLOWS FOR INVESTING ACTIVITIES					
Additional investments in an existing subsidiary		-	-	(127,500)	(14,807,542)
Acquisition of subsidiary, net of cash acquired	30(c)	(5,269,346)	-	(5,360,000)	-
Investment in a subsidiary		-	-	(51)	-
Net advances to a subsidiary		-	-	(400,000)	(1,584,930)
Purchase of property, plant and equipment	31(a)	(3,412,483)	(9,880,314)	-	(3,731,190)
Proceeds from disposal of property, plant and equipment		16,800	229,144	-	-
NET CASH FOR INVESTING ACTIVITIES		(8,665,029)	(9,651,170)	(5,887,551)	(20,123,662)
CASH FLOWS FROM FINANCING ACTIVITIES					
Proceeds from issuance of shares	19	19,557,692	6,801,072	19,557,692	6,801,072
Proceeds from issuance of shares by subsidiaries to non-controlling interests		122,549	75,000	-	-
Repayment of lease liabilities	31(b)	(401,216)	(94,677)	-	-
Repayment of term loans	31(b)	(579,473)	(394,048)	-	-
Repayment of hire purchase payables	31(b)	(580,319)	(470,610)	-	-
Interest paid	31(b)	(662,636)	(189,141)	-	-
Share issuance expenses paid		(623,300)	-	(623,300)	-
NET CASH FROM FINANCING ACTIVITIES		16,833,297	5,727,596	18,934,392	6,801,072
NET INCREASE/(DECREASE) IN CASH AND CASH EQUIVALENTS		7,944,333	(6,138,175)	13,618,493	(14,238,095)
EFFECTS OF FOREIGN EXCHANGE TRANSLATION		169,125	-	-	-
CASH AND CASH EQUIVALENTS AT BEGINNING OF THE FINANCIAL YEAR		34,416,068	40,554,243	11,050,552	25,288,647
CASH AND CASH EQUIVALENTS AT END OF THE FINANCIAL YEAR	31(d)	42,529,526	34,416,068	24,669,045	11,050,552

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