



**UOA DEVELOPMENT BHD**  
**INTERIM FINANCIAL REPORT**  
**FIRST QUARTER ENDED 31 MARCH 2022**





## INTERIM FINANCIAL REPORT

FIRST QUARTER ENDED 31 MARCH 2022

### UOA DEVELOPMENT BHD

200401015520 (654023-V)

(Incorporated in Malaysia)

UOA Corporate Tower  
Lobby A, Avenue 10, The Vertical  
Bangsar South City  
No. 8, Jalan Kerinchi  
59200 Kuala Lumpur, Malaysia  
t 1 300 88 6668  
w [www.uoa.com.my](http://www.uoa.com.my)

(Cover) Komune Living & Wellness - situated alongside a serene 99-acre park in Cheras, Kuala Lumpur - is Southeast Asia's largest co-living and wellness hub that combines senior co-living spaces with a dedicated wellness hub that offer professional senior care services, traditional Chinese medicine (TCM) and luxurious pampering options.

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**UOA DEVELOPMENT BHD 200401015520 (654023-V)**  
**(Incorporated in Malaysia)**  
**UNAUDITED CONDENSED CONSOLIDATED STATEMENT OF FINANCIAL POSITION**  
**AS AT 31 MAR 2022**

	As At 31 March 2022 RM'000 (Unaudited)	As At 31 December 2021 RM'000 (Audited)
<b>ASSETS</b>		
<b>Non-current assets</b>		
Property, plant and equipment	Note 1 349,789	351,108
Investment properties	1,615,898	1,608,236
Inventories	596,749	591,433
Equity investments	89,730	92,942
Deferred tax assets	35,444	35,145
Other receivables	1,014	4,359
	<u>2,688,624</u>	<u>2,683,223</u>
<b>Current assets</b>		
Inventories	1,327,657	1,315,994
Contract assets	125,374	124,022
Trade and other receivables	397,928	444,101
Amount owing by holding company	5	2
Amount owing by related companies	1,504	1,571
Current tax assets	49,331	46,206
Short term investments	949,529	834,724
Fixed deposits with licensed banks	265,202	390,347
Cash and bank balances	581,754	569,228
	<u>3,698,284</u>	<u>3,726,195</u>
<b>TOTAL ASSETS</b>	<u>6,386,908</u>	<u>6,409,418</u>
<b>EQUITY AND LIABILITIES</b>		
<b>Equity</b>		
Share capital	2,821,766	2,821,766
Merger reserve	2,252	2,252
Fair value reserve	10,012	13,224
Retained earnings	2,819,252	2,793,867
Less : Treasury shares	<u>(2,119)</u>	<u>(2,119)</u>
Equity attributable to owners of the Company	5,651,163	5,628,990
Non-controlling interests	176,989	175,804
<b>Total equity</b>	<u>5,828,152</u>	<u>5,804,794</u>
<b>Non-current liabilities</b>		
Amount owing to non-controlling shareholders of subsidiary companies	1,711	258
Lease liabilities	628	413
Long term borrowings	245	256
Deferred tax liabilities	44,318	42,811
	<u>46,902</u>	<u>43,738</u>
<b>Current liabilities</b>		
Trade and other payables	463,001	511,045
Amount owing to holding company	129	195
Amount owing to related companies	175	247
Amount owing to non-controlling shareholders of subsidiary company	45,500	47,248
Lease liabilities	541	586
Short term borrowings	43	43
Current tax liabilities	2,465	1,522
	<u>511,854</u>	<u>560,886</u>
<b>TOTAL LIABILITIES</b>	<u>558,756</u>	<u>604,624</u>
<b>TOTAL EQUITY AND LIABILITIES</b>	<u>6,386,908</u>	<u>6,409,418</u>
<b>Net Asset Per Share (RM)</b>	<u>2.43</u>	<u>2.42</u>
Based on number of shares net of treasury shares	<u>2,326,465,500</u>	<u>2,326,465,500</u>

Note 1 : Included in the net carrying amount of property, plant and equipment are right-of-use assets of RM208,976,000 (2021: RM209,973,000).

The condensed consolidated statement of financial position should be read in conjunction with the audited financial statements for the financial year ended 31 December 2021 and the accompanying explanatory notes attached to the interim financial report.

**UOA DEVELOPMENT BHD 200401015520 (654023-V)**  
**(Incorporated in Malaysia)**  
**UNAUDITED CONDENSED CONSOLIDATED STATEMENT OF PROFIT OR LOSS AND OTHER COMPREHENSIVE INCOME**  
**FOR THE FINANCIAL PERIOD ENDED 31 MAR 2022**

	Individual Quarter Ended		Cumulative Quarter Ended	
	31 March 2022 RM'000 <i>(Unaudited)</i>	31 March 2021 RM'000 <i>(Unaudited)</i>	31 March 2022 RM'000 <i>(Unaudited)</i>	31 March 2021 RM'000 <i>(Unaudited)</i>
Revenue	54,576	140,173	54,576	140,173
Cost of sales	<u>(31,154)</u>	<u>(90,501)</u>	<u>(31,154)</u>	<u>(90,501)</u>
Gross profit	23,422	49,672	23,422	49,672
Other income	51,113	38,622	51,113	38,622
Impairment losses of financial assets	521	(1,043)	521	(1,043)
Administrative and general expenses	(31,720)	(29,774)	(31,720)	(29,774)
Other expenses	(10,737)	(10,442)	(10,737)	(10,442)
Finance income	5,626	6,087	5,626	6,087
Finance costs	<u>(37)</u>	<u>(45)</u>	<u>(37)</u>	<u>(45)</u>
Profit before tax	38,188	53,077	38,188	53,077
Tax expense	<u>(10,912)</u>	<u>(15,369)</u>	<u>(10,912)</u>	<u>(15,369)</u>
Profit for the financial year	<u>27,276</u>	<u>37,708</u>	<u>27,276</u>	<u>37,708</u>
Other comprehensive income, net of tax				
<i>Items that will not be reclassified to profit or loss</i>				
Fair value loss on remeasuring of financial assets	(3,212)	(2,973)	(3,212)	(2,973)
Total comprehensive income for the financial year	<u>24,064</u>	<u>34,735</u>	<u>24,064</u>	<u>34,735</u>
Profit attributable to:				
Owners of the Company	25,385	36,091	25,385	36,091
Non-controlling interests	<u>1,891</u>	<u>1,617</u>	<u>1,891</u>	<u>1,617</u>
	<u>27,276</u>	<u>37,708</u>	<u>27,276</u>	<u>37,708</u>
Total comprehensive income attributable to:				
Owners of the Company	22,173	33,118	22,173	33,118
Non-controlling interests	<u>1,891</u>	<u>1,617</u>	<u>1,891</u>	<u>1,617</u>
	<u>24,064</u>	<u>34,735</u>	<u>24,064</u>	<u>34,735</u>
<b>Earnings per share (Sen)</b>				
- Basic earnings per share	<u>1.09</u>	<u>1.70</u>	<u>1.09</u>	<u>1.70</u>
- Diluted earnings per share	<u>N/A</u>	<u>N/A</u>	<u>N/A</u>	<u>N/A</u>

The condensed consolidated statement of comprehensive income should be read in conjunction with the audited financial statements for the financial year ended 31 December 2021 and the accompanying explanatory notes attached to the interim financial report.

**UOA DEVELOPMENT BHD 200401015520 (654023-V)**  
 (Incorporated in Malaysia)  
**UNAUDITED CONDENSED CONSOLIDATED STATEMENT OF CHANGES IN EQUITY**  
**FOR THE FINANCIAL PERIOD ENDED 31 MAR 2022**

	Attributable to Owners of the Company						
	Share Capital RM'000	Merger Reserve RM'000	Fair Value Reserve RM'000	Retained earnings RM'000	Treasury shares RM'000	Total	Non- controlling interest RM'000
						Total Equity RM'000	
Balance at 1 January 2022	2,821,766	2,252	13,224	2,793,867	(2,119)	5,628,990	175,804
Total comprehensive income for the financial year	-	-	(3,212)	25,385	-	22,173	1,891
Dividend paid to non-controlling shareholders of subsidiary companies	-	-	-	-	-	-	(956)
Issue of shares of subsidiaries to non-controlling shareholders	-	-	-	-	-	-	250
Balance at 31 March 2022	2,821,766	2,252	10,012	2,819,252	(2,119)	5,651,163	176,989
Balance at 1 January 2021	2,519,752	2,252	8,669	2,889,633	(2,119)	5,418,187	177,070
Total comprehensive income for the financial year	-	-	(2,973)	36,091	-	33,118	1,617
Acquisition of additional shares in a subsidiary company	-	-	-	353	-	353	(356)
Balance at 31 March 2021	2,519,752	2,252	5,696	2,926,077	(2,119)	5,451,658	178,331

The condensed consolidated statement of changes in equity should be read in conjunction with the audited financial statements for the financial year ended 31 December 2021 and the accompanying explanatory notes attached to the interim financial report.

**UOA DEVELOPMENT BHD 200401015520 (654023-V)**  
 (Incorporated in Malaysia)  
**UNAUDITED CONDENSED CONSOLIDATED STATEMENT OF CASH FLOWS**  
**FOR THE FINANCIAL PERIOD ENDED 31 MAR 2022**

	<b>Current Year To Date 31 March 2022 RM'000 (Unaudited)</b>	<b>Preceding Year To Date 31 March 2021 RM'000 (Audited)</b>
<b>OPERATING ACTIVITIES</b>		
Profit before tax	38,188	53,077
Adjustments for:		
Non-cash items	3,406	5,503
Non-operating items	(30)	(169)
Dividend income	(2,736)	(690)
Net interest income	<u>(5,589)</u>	<u>(6,042)</u>
Operating profit before changes in working capital	33,239	51,679
Changes in working capital:		
Inventories	(16,979)	(6,573)
Contract assets	(1,352)	88,607
Receivables	50,016	(15,584)
Payables	<u>(48,044)</u>	<u>31,234</u>
Cash generated from operations	16,880	149,363
Interest received	2,177	2,100
Tax paid	<u>(11,886)</u>	<u>(21,842)</u>
Net cash from operating activities	<u>7,171</u>	<u>129,621</u>
<b>INVESTING ACTIVITIES</b>		
Advances to holding company	(3)	(14)
Repayments from/(advances to) related companies	54	(433)
Dividend received	2,736	690
Proceeds from disposal of property, plant and equipment	30	258
Acquisition of additional shares in existing subsidiary	-	(3)
Additions to investment properties	(7,662)	(17,813)
Purchase of property, plant and equipment	(2,179)	(1,444)
Interest income	<u>3,185</u>	<u>3,987</u>
Net cash used in investing activities	<u>(3,839)</u>	<u>(14,772)</u>
<b>FINANCING ACTIVITIES</b>		
(Repayments to)/advances from holding company	(66)	121
Repayments to related companies	(72)	(10,422)
Payment of lease liabilities	(185)	(241)
Dividends paid to non-controlling shareholders of subsidiary companies	(956)	-
Issue of shares of subsidiaries to non-controlling shareholders	250	-
Repayment of borrowings	(11)	-
Repayments to non-controlling shareholders of subsidiary companies	(90)	-
Interest paid	<u>(16)</u>	<u>(21)</u>
Net cash used in financing activities	<u>(1,146)</u>	<u>(10,563)</u>
<b>CASH AND CASH EQUIVALENTS</b>		
<b>Net changes</b>	<b>2,186</b>	<b>104,286</b>
<b>At beginning of financial year</b>	<b>1,794,137</b>	<b>1,760,438</b>
<b>At end of financial year</b>	<b><u>1,796,323</u></b>	<b><u>1,864,724</u></b>
Represented by:		
Short term investments	949,529	952,669
Fixed deposits with licensed banks	265,202	249,025
Cash and bank balances	<u>581,754</u>	<u>663,189</u>
	1,796,485	1,864,883
Fixed deposit pledged	<u>(162)</u>	<u>(159)</u>
	<u>1,796,323</u>	<u>1,864,724</u>

The condensed consolidated statement of cash flows should be read in conjunction with the audited financial statements for the financial year ended 31 December 2021 and the accompanying explanatory notes attached to the interim financial report.

## EXPLANATORY NOTES TO THE INTERIM REPORT FOR THE QUARTER ENDED 31 MARCH 2022

### A EXPLANATORY NOTES PURSUANT TO MALAYSIAN FINANCIAL REPORTING STANDARD (“MFRS”) 134, INTERIM FINANCIAL REPORTING

#### A1 BASIS OF PREPARATION

The interim financial report has been prepared in accordance with MFRS 134, Interim Financial Reporting and Paragraph 9.22 of the Main Market Listing Requirements of Bursa Malaysia Securities Berhad. These financial statements also comply with IAS 34 Interim Financial Reporting issued by the International Accounting Standards Board.

The interim financial reports should be read in conjunction with the Group’s audited financial statements for the financial year ended 31 December 2021 and the accompanying explanatory notes attached to this interim financial report.

These explanatory notes attached to the interim financial statements provide an explanation of events and transactions that are significant to an understanding of the changes in the financial position and performance of the Company and its subsidiaries (“the Group”) since the financial year ended 31 December 2021.

#### A2 CHANGES IN ACCOUNTING POLICIES

The significant accounting policies adopted are consistent with those of the audited financial statements of the Group for the financial year ended 31 December 2021. The Group adopted new standards/amendments/improvements to MFRS which are mandatory for the financial periods beginning on or after 1 January 2022.

The initial application of the new standards/amendments/improvements to the standards did not have any material impacts to the financial statements of the Group.

#### A3 QUALIFIED AUDIT REPORT

The auditors' report of the financial statements of the Company for the financial year ended 31 December 2021 was not qualified.

#### A4 COMMENTS ON SEASONALITY OR CYCLICALITY OF OPERATIONS

The business operations of the Group during the financial period under review have not been materially affected by any seasonal or cyclical factors.

**A5 UNUSUAL ITEMS**

There were no unusual items affecting assets, liabilities, equity, net income or cash flows for the quarter under review.

**A6 MATERIAL CHANGES IN ESTIMATES**

There were no material changes in estimates that have had a material effect in the current quarter results.

**A7 ISSUES, CANCELLATION, REPURCHASES, RESALE AND REPAYMENTS OF DEBT AND EQUITY SECURITIES**

Save as disclosed below, there were no issuance, cancellation, repurchase, resale and repayment of debt and/or equity securities, share buybacks, share cancellations, shares held as treasury shares and resale of treasury shares for the current quarter.

**(a) Share buyback by the Company**

During the current quarter, there was no buyback of shares nor resale or cancellation of treasury shares.

(b) As at 31 March 2022, the Company has 1,133,800 ordinary shares held as treasury shares and the issued and paid-up share capital of the Company remained unchanged at 2,327,599,300 ordinary shares.

**A8 DIVIDENDS PAID**

There were no dividends paid during the current quarter under review.

**A9 EFFECT OF CHANGES IN THE COMPOSITION OF THE GROUP**

Save as disclosed above, there were no material events as at the latest practicable date from the date of this report.

**A10 EVENTS AFTER THE END OF THE INTERIM PERIOD**

On 12 May 2022, the Company entered into a Share Sales Agreement to dispose the entire issued and paid up share of a wholly owned subsidiary in Singapore, UOA Vietnam BDC Pte Ltd.

Save as disclosed above, there were no material events as at the latest practicable date from the date of this report.

**A11 SEGMENT INFORMATION**

	Property development RM'000	Construction RM'000	Others RM'000	Elimination RM'000	Consolidated RM'000
<b><u>Cumulative quarter ended 31 March 2022</u></b>					
<b>Revenue</b>					
External revenue	54,576	-	-	-	54,576
Inter-segment revenue	-	42,926	-	(42,926)	-
<b>Total revenue</b>	<b>54,576</b>	<b>42,926</b>	<b>-</b>	<b>(42,926)</b>	<b>54,576</b>
<b>Results</b>					
Segment results	36,696	6,470	(4,978)	-	38,188
Tax expense					(10,912)
<b>Profit for the year</b>					<b>27,276</b>
<b>Segment assets</b>	<b>4,064,939</b>	<b>155,582</b>	<b>1,991,882</b>	<b>-</b>	<b>6,212,403</b>
<b><u>Cumulative quarter ended 31 March 2021</u></b>					
<b>Revenue</b>					
External revenue	140,173	-	-	-	140,173
Inter-segment revenue	2,598	97,927	-	(100,525)	-
<b>Total revenue</b>	<b>142,771</b>	<b>97,927</b>	<b>-</b>	<b>(100,525)</b>	<b>140,173</b>
<b>Results</b>					
Segment results	46,553	19,948	(13,424)	-	53,077
Tax expense					(15,369)
<b>Profit for the year</b>					<b>37,708</b>
<b>Segment assets</b>	<b>4,020,303</b>	<b>177,737</b>	<b>1,832,602</b>	<b>-</b>	<b>6,030,642</b>

**A12 CONTINGENT LIABILITIES OR CONTINGENT ASSETS**

On 31 December 2018, two of the Company’s wholly-owned subsidiaries, namely Windsor Triumph Sdn. Bhd. (“Windsor”) and Sunny Uptown Sdn. Bhd. (“Sunny”) were served by the Inland Revenue Board of Malaysia (“IRB”) with Notices of Additional Assessment for the Year of Assessment 2013, for additional income tax totalling RM25,558,750.50 and penalties totalling RM14,057,312.78 (“Cases”).

The additional assessment raised against Windsor by IRB arose from an adjustment by IRB of the market value of properties that Windsor has withdrawn as an inventory to hold as investment property.

The additional assessment raised against Sunny by IRB arose from an adjustment by IRB of the selling price at market value of properties that Sunny had assigned to another wholly-owned subsidiary of the Group on an “as is” basis.

Both subsidiaries relied on valuations by a professional, independent and experienced registered valuer. These valuations were adjusted by IRB by substituting them with valuations subsequently conducted by Jabatan Penilaian dan Perkhidmatan Harta.

Upon consulting the Group’s tax solicitors, the Group is of the view that there are good grounds to challenge the basis and validity of the disputed Notices of Additional Assessment raised by the IRB and the penalties imposed. Windsor and Sunny have filed their appeals with the Special Commissioners of Income Tax (“SCIT”). The SCIT have set 13 June 2022 and 25 July 2022 for Sunny Uptown Sdn Bhd and Windsor Triumph Sdn Bhd respectively, to update the SCIT on the status of the filing of cause papers.

The Directors are of the opinion that no provisions in respect of the tax liabilities and penalty in dispute are required to be made in the financial statements as at the reporting date.

**A13 RELATED PARTY TRANSACTIONS**

There were no significant related party transactions as at the date of this announcement.

**A14 CAPITAL COMMITMENTS**

The Group has the following capital commitments:

	<b>As at 31 March 2022 RM’000</b>
Approved and contracted for	
- Purchase of plant and equipment	3,453
- Purchase of investment property	1,364
	<b>4,817</b>

## B EXPLANATORY NOTES PURSUANT TO PART A OF APPENDIX 9B OF THE MAIN MARKET LISTING REQUIREMENTS OF BURSA MALAYSIA SECURITIES BERHAD

### B1 REVIEW OF PERFORMANCE

	Individual quarter ended		Increase/ (Decrease) %
	31 March 2022 RM'000	31 March 2021 RM'000	
Revenue	54,576	140,173	(61.1%)
Gross profit	23,422	49,672	(52.8%)
Profit before tax	38,188	53,077	(28.1%)
Profit after tax	27,276	37,708	(27.7%)
Profit attributable to owners of the Company	25,385	36,091	(29.7%)

The Group's revenue for the quarter ended 31 March 2022 was at RM54.6 million compared to RM140.2 million in the same quarter of the preceding year. The profit after tax after non-controlling interests for the quarter under review was at RM25.4 million compared to RM36.1 million in the same quarter of the preceding year. Total expenditure for the quarter under review of RM42.0 million comprises mainly administrative and operating expenses of RM28.2 million.

The Group's revenue and profit attributable to the Company for the quarter under review were mainly derived from the progressive recognition of the Group's on-going development projects namely Aster Green Residence, The Goodwood Residence, and Laurel Residence, and the sales of stocks, namely United Point Residence, South Link Lifestyle Apartments and Sentul Point Suite Apartments. The lower revenue and gross profit were mainly due to lower sales from the existing projects.

The higher profit in the corresponding quarter of preceding financial year was mainly due to higher progressive recognition from The Goodwood Residence.

**B2 MATERIAL CHANGES IN PROFIT BEFORE TAX FOR THE CURRENT QUARTER AS COMPARED WITH THE IMMEDIATE PRECEDING QUARTER**

	<b>Current quarter ended 31 March 2022</b>	<b>Immediate Preceding quarter ended 31 December 2021</b>	<b>Increase/ (Decrease)</b>
	RM'000	RM'000	%
Revenue	54,576	136,445	<i>(60.0%)</i>
Profit before tax	38,188	136,128	<i>(71.9%)</i>

The Group's profit before tax of RM38.2 million for the current quarter ended 31 March 2022 was lower than the immediate preceding quarter of RM136.1 million. The lower revenue and profit in the current quarter were mainly due to higher progressive recognition from The Goodwood Residence, and higher sales of stocks, mainly United Point Residence and Sentul Point Suite Apartments in the preceding quarter.

**B3 PROSPECTS**

The total new property sales for the period ended 31 March 2022 was approximately RM102.9 million. The property sales were mainly derived from Laurel Residence, The Goodwood Residence and United Point Residence.

The total unbilled sales as at 31 March 2022 amounted to approximately RM122.9 million.

The Group will continue to explore strategic development lands that meets the objectives of the Group.

**B4 VARIANCES BETWEEN ACTUAL PROFIT AND FORECAST PROFIT**

Not applicable as no profit forecast was published.

**B5 TAX EXPENSE**

The breakdown of the tax components is as follows:

	Current Quarter		Year To Date	
	31 March 2022 RM'000	31 March 2021 RM'000	31 March 2022 RM'000	31 March 2021 RM'000
In respect of current period				
- income tax	9,704	13,840	9,704	13,840
- deferred tax	108	1,216	108	1,216
In respect of prior period				
- income tax	-	313	-	313
- deferred tax	1,100	-	1,100	-
<b>Tax expense for the period</b>	<b>10,912</b>	<b>15,369</b>	<b>10,912</b>	<b>15,369</b>

The Group's effective tax rate for the current quarter and year to date was higher than statutory tax rate of 24% mainly due to certain expenses being not tax deductible. The Group's effective tax rate for corresponding quarter and year to date for the preceding year was higher than statutory tax rate of 24% mainly due to certain expenses not tax deductible.

**B6 STATUS OF CORPORATE PROPOSAL**

There were no corporate proposals announced but not completed during the current financial quarter and financial period to date under review.

**B7 BORROWINGS AND DEBT SECURITIES**

The Group does not have any debt securities. The Group borrowings are denominated in Ringgit Malaysia ("RM") as follows:

	As at 31 March 2022 Secured RM'000	As at 31 December 2021 Secured RM'000
<u>Current</u>		
Secured		
- Term loan	43	43
<u>Non-current</u>		
Secured		
- Term loan	245	256
	<b>288</b>	<b>299</b>

**B8 DERIVATIVE FINANCIAL INSTRUMENTS**

The Group does not have any derivative financial instruments as at the date of this report.

**B9 FAIR VALUE CHANGES OF FINANCIAL LIABILITIES**

The Group does not have any financial liabilities that are measured at fair value at the date of this report.

**B10 MATERIAL LITIGATION**

There was no pending material litigation as at the latest practicable date from the date of issuance of this report.

**B11 DIVIDENDS****(i) Proposed final dividend**

The Board of Directors have proposed a first and final single-tier dividend in respect of the financial year ended 31 December 2021 of 10 sen per share based on 2,326,465,500 ordinary shares (net of treasury shares at the date of this report), amounting to a net dividend payable of RM232,646,550 (31 December 2020: final dividend of 14 sen per share and special dividend of 1 sen per share) for shareholders' approval.

Pursuant to Section 8.26 of the Main Market Listing Requirements of Bursa Malaysia Securities Berhad, the final dividend, if approved, will be paid no later than three (3) months from the date of shareholders' approval.

The Book Closure Date will be announced by the Company after the Annual General Meeting.

**(ii) Total Dividend**

Total dividend for the financial year ended 31 December 2021 is as follows:

- a) Proposed single-tier final dividend of 10 sen per ordinary share, subject to shareholders' approval.

**B12 PROFIT BEFORE TAX**

Profit before tax is stated after charging/(crediting):

	Current Quarter		Year To Date	
	31 March 2022 RM'000	31 March 2021 RM'000	31 March 2022 RM'000	31 March 2021 RM'000
Interest income	(5,626)	(6,087)	(5,626)	(6,087)
Other income including investment income	(33,061)	(30,585)	(33,061)	(30,585)
Interest expense	37	45	37	45
Depreciation and amortisation	3,853	4,452	3,853	4,452
Impairment loss on receivables	(521)	1,043	(521)	1,043
Provision for and write off of inventories	-	-	-	-
(Gain)/loss on disposal				
- Quoted/unquoted investments	-	-	-	-
- Property, plant and equipment	(30)	(169)	(30)	(169)
Impairment of assets	-	-	-	-
Foreign exchange loss/(gain)	(628)	-	(628)	-
(Gain)/Loss on derivatives	-	-	-	-
Exceptional items	-	-	-	-

**B13 EARNINGS PER SHARE**

- a) The basic earnings per share (“EPS”) is calculated by dividing the profit for the period attributable to owners of the Company by the weighted average number of ordinary shares in issue during the period.

	Current Quarter		Year to Date	
	31 March 2022	31 March 2021	31 March 2022	31 March 2021
Profit attributable to owners of the Company (RM'000)	25,385	36,091	25,385	36,091
Weighted average number of ordinary shares	2,326,465,500	2,123,771,300	2,326,465,500	2,123,771,300
Basic EPS (Sen)	1.09	1.70	1.09	1.70

- b) The Company does not have any diluted earnings per share.

BY ORDER OF THE BOARD

YAP KAI WENG  
Company Secretary  
UOA DEVELOPMENT BHD  
Kuala Lumpur

30 MAY 2022