

STATEMENTS OF FINANCIAL POSITION

AS AT 31 DECEMBER 2021

		Group		Company	
	Note	2021 RM	2020 RM	2021 RM	2020 RM
Assets					
Non-current assets					
Property, plant and equipment	12	137,735,650	172,919,197	-	-
Right-of-use assets	13	4,935,020	5,867,715	-	-
Land held for development	19(a)	214,372,443	171,580,343	-	-
Investment properties	14	146,121	152,670	-	-
Other investments	15	75,000	75,000	-	-
Investments in subsidiaries	16	-	-	316,638,099	289,068,453
Investment in joint ventures	17	17,086,567	17,613,316	-	-
Deferred tax assets	27	2,863,545	653,106	-	-
		<u>377,214,346</u>	<u>368,861,347</u>	<u>316,638,099</u>	<u>289,068,453</u>
Current assets					
Development properties	19(b)	84,863,596	78,913,787	-	-
Inventories	20	83,760,023	129,378,913	-	-
Trade and other receivables	21	528,159,430	460,878,918	79,092,584	19,586,959
Prepayment		5,991,667	6,750,451	137,387	7,475
Contract assets	4(b)	175,223,675	374,719,171	-	-
Current tax assets		1,693,774	-	-	43,894
Cash and bank balances	22	69,536,133	57,474,737	782,239	144,098
		<u>949,228,298</u>	<u>1,108,115,977</u>	<u>80,012,210</u>	<u>19,782,426</u>
Total assets		<u><u>1,326,442,644</u></u>	<u><u>1,476,977,324</u></u>	<u><u>396,650,309</u></u>	<u><u>308,850,879</u></u>

The accompanying accounting policies and explanatory notes form an integral part of the financial statements.

STATEMENTS OF
FINANCIAL POSITION
AS AT 31 DECEMBER 2021

		Group		Company	
	Note	2021 RM	2020 RM	2021 RM	2020 RM
Equity and liabilities					
Current liabilities					
Loans and borrowings	23	158,571,590	274,921,713	3,000,000	-
Lease liabilities	24	2,478,781	2,964,065	-	-
Trade and other payables	25	242,446,723	270,870,356	1,184,706	470,696
Contract liabilities	4(b)	24,147,420	36,314,938	-	-
Current tax liabilities		-	4,138,641	1,807	-
Provisions	26	16,737,000	18,201,000	-	-
		<u>444,381,514</u>	<u>607,410,713</u>	<u>4,186,513</u>	<u>470,696</u>
Net current assets		<u>504,846,784</u>	<u>500,705,264</u>	<u>75,825,697</u>	<u>19,311,730</u>
Non-current liabilities					
Loans and borrowings	23	148,490,929	132,185,703	75,000,000	-
Lease liabilities	24	2,520,789	3,087,183	-	-
		<u>151,011,718</u>	<u>135,272,886</u>	<u>75,000,000</u>	<u>-</u>
Total liabilities		<u>595,393,232</u>	<u>742,683,599</u>	<u>79,186,513</u>	<u>470,696</u>
Net assets		<u>731,049,412</u>	<u>734,293,725</u>	<u>317,463,796</u>	<u>308,380,183</u>
Equity attributable to owners of the Company					
Share capital	28	255,944,359	255,944,359	255,944,359	255,944,359
Treasury shares	28	(23,774)	(23,774)	(23,774)	(23,774)
Retained earnings	29	431,743,829	435,866,596	27,349,543	18,265,930
Other reserves	30	33,614,941	34,122,635	34,193,668	34,193,668
		<u>721,279,355</u>	<u>725,909,816</u>	<u>317,463,796</u>	<u>308,380,183</u>
Non-controlling interests	16(c)	9,770,057	8,383,909	-	-
Total equity		<u>731,049,412</u>	<u>734,293,725</u>	<u>317,463,796</u>	<u>308,380,183</u>
Total equity and liabilities		<u><u>1,326,442,644</u></u>	<u><u>1,476,977,324</u></u>	<u><u>396,650,309</u></u>	<u><u>308,850,879</u></u>

The accompanying accounting policies and explanatory notes form an integral part of the financial statements.