MYNEWS HOLDINGS BERHAD 201301010004 (1039846-T)

# **Statements of Cash Flows**

For The Financial Year Ended 31 October 2021

Note   2021   2020   RM000   RM0000   RM00000   RM0000000   RM000000   RM000000000   RM0000000000			Group		Company		
RM000		Note 202		•			
Comment   Comm			<del></del> '	· · · · · · · · · · · · · · · · · · ·	·		
Adjustments for:         Amortisation of intangible asset         242         -         -         -           Bad debts written off         1         440         -         -           Depreciation of property, plant and equipment         21,913         19,298         -         -           Depreciation of right-of-use assets         34,407         35,604         -         -           Dividend income from other         -         -         (770)         (29)           Dividend income from a subsidiary         -         -         (770)         (7,500)           (Gain)/Loss on modification of leases         (316)         184         -         -           Fair value gain on other investments         -         (2)         -         (2)           Fair value loss on investments         -         30         -         -           Fair value loss on investments         -         30         -         -           Fair value loss on investments         -         30         -         -           Impairment loss on sinvestment loss on non-financial assets         -         -         1,112         -           Interest expenses         6,376         5,197         -         -           Interest expenses	OPERATING ACTIVITIES						
Amortisation of intangible asset         242         -         -         -           Bad debts written off         1         440         -         -           Depreciation of property, plant and equipment         21,913         19,298         -         -           Depreciation of right-of-use assets         34,407         35,604         -         -           Dividend income from a subsidiary investments         (32)         (277)         -         (29)           Dividend income from a subsidiary (Gain)/Loss on modification of leases         (316)         184         -         -         (770)         (7,500)           (Gain)/Loss on modification of leases         (316)         184         -         -         -         (2)         -         (2)	(Loss)/profit before tax	(53	3,434)	(14,098)	(773)	7,036	
Bad debts written off	Adjustments for:						
Depreciation of property, plant and equipment   21,913   19,298   .   .   .   .   .   .   .   .   .	Amortisation of intangible asset		242	-	=	-	
Equipment   21,913   19,298     -	Bad debts written off		1	440	=	-	
Depreciation of right-of-use assets   34,407   35,604   -   -   -	· · · · · · · · · · · · · · · · · · ·						
Dividend income from other investments   (32) (277)   - (29)					-	-	
investments (32) (277) - (29) Dividend income from a subsidiary (770) (7,500) Dividend income from a subsidiary (770) (7,500) Gain)/Loss on modification of leases (316) 184 Fair value gain on other investments - (2) - (2) Fair value loss on investment properties - 30 - 1 Impairment loss on non-financial assets 1,1112 - 1 Interest expenses (6,376 5,197 1 Interest expenses (1779) (251) (2) (1) Inventories written off and wastages 9,882 7,959 - (2) (1) Inventories written off and wastages 9,882 7,959 1 Loss on disposal of property, plant and equipment off 2,877 2,346 (2) Property, plant and equipment written off 2,877 2,346 (2) Share of loss of jointly controlled entity 744 1,367 (2)  Operating profit/(loss) before working capital changes 16,380 55,877 (433) (496)  Changes in working capital:- Inventories (1,724) (12,809) (430) Changes in working capital:- Inventories (1,724) (12,809) (49) Jointly controlled entity 249 25 (49) Contract assets 2,021 (4,408) (49) Contract assets 2,021 (4,408) (49) Contract liabilities 580 423 (5)  Cash generated from/(used in) operating  Net cash from/(used in) operating		34	4,407	35,604	-	-	
Dividend income from a subsidiary (Gain)/Loss on modification of leases (316) 184			(00)	(077)		(00)	
(Gain)/Loss on modification of leases         (316)         184         -         -           Fair value gain on other investments         -         (2)         -         (2)           Fair value loss on investment properties         -         30         -         -           Impairment loss on non-financial assets         -         -         1,112         -           Interest expenses         6,376         5,197         -         -           Interest income         (179)         (251)         (2)         (1)           Interest income         (179)         (251)         (2)         (1)           Inventories written off and wastages         9,882         7,959         -         -           Loss on disposal of property, plant and equipment written off         285         246         -         -           Property, plant and equipment written off         2,877         2,346         -         -           Rental rebates         (6,386)         (2,166)         -         -           Share of loss of jointly controlled entity         744         1,367         -         -           Changes in working capital:-         (1,724)         (1,2809)         -         -           Receivables         1,562<			(32)	(277)	(770)		
Fair value gain on other investments			(0.4.0)	-	(770)	(7,500)	
Fair value loss on investment properties	· · ·		(316)		-	-	
Impairment loss on non-financial assets			-	(2)	-	(2)	
Impairment loss on non-financial assets			_	30	_	_	
Interest expenses   6,376   5,197	• •		=	30	_	_	
Interest expenses   6,376   5,197	•		_	_	1,112	_	
Interest income	Interest expenses	(	6.376	5.197	, _	_	
Inventories written off and wastages   9,882   7,959   -   -   -	•		•		(2)	(1)	
Loss on disposal of property, plant and equipment         285         246         -         -           Property, plant and equipment written off         2,877         2,346         -         -           Rental rebates         (6,386)         (2,166)         -         -           Share of loss of jointly controlled entity         744         1,367         -         -           Operating profit/(loss) before working capital:-         16,380         55,877         (433)         (496)           Changes in working capital:-         (1,724)         (12,809)         -         -           Inventories         (1,724)         (12,809)         -         -           Receivables         1,562         7,622         3         (4)           Payables         9,778         (296)         (2)         (49)           Jointly controlled entity         249         25         -         -           Contract assets         2,021         (4,408)         -         -           Contract liabilities         580         423         -         -           Cash generated from/(used in) operations         28,846         46,434         (432)         (549)           Tax paid         (3,070)         (5,964)	Inventories written off and wastages		. ,		-	_	
equipment         285         246         -         -           Property, plant and equipment written off         2,877         2,346         -         -           Rental rebates         (6,386)         (2,166)         -         -           Share of loss of jointly controlled entity         744         1,367         -         -           Operating profit/(loss) before working capital changes         16,380         55,877         (433)         (496)           Changes in working capital:- Inventories         (1,724)         (12,809)         -         -           Receivables         1,562         7,622         3         (4)           Payables         9,778         (296)         (2)         (49)           Jointly controlled entity         249         25         -         -           Contract assets         2,021         (4,408)         -         -           Contract liabilities         580         423         -         -           Cash generated from/(used in) operations         28,846         46,434         (432)         (549)           Tax refunded         22         94         3         -           Tax paid         (3,070)         (5,964)         (1)         (5) </td <td></td> <td></td> <td>,</td> <td>,</td> <td></td> <td></td>			,	,			
off         2,877         2,346         -         -           Rental rebates         (6,386)         (2,166)         -         -           Share of loss of jointly controlled entity         744         1,367         -         -           Operating profit/(loss) before working capital changes         16,380         55,877         (433)         (496)           Changes in working capital:- Inventories         (1,724)         (12,809)         -         -         -           Receivables         1,562         7,622         3         (4)           Payables         9,778         (296)         (2)         (49)           Jointly controlled entity         249         25         -         -           Contract assets         2,021         (4,408)         -         -           Contract liabilities         580         423         -         -           Cash generated from/(used in) operations         28,846         46,434         (432)         (549)           Tax refunded         22         94         3         -           Tax paid         (3,070)         (5,964)         (1)         (5)			285	246	-	_	
Rental rebates         (6,386)         (2,166)         -         -           Share of loss of jointly controlled entity         744         1,367         -         -           Operating profit/(loss) before working capital changes         16,380         55,877         (433)         (496)           Changes in working capital:- Inventories         (1,724)         (12,809)         -         -           Receivables         1,562         7,622         3         (4)           Payables         9,778         (296)         (2)         (49)           Jointly controlled entity         249         25         -         -           Contract assets         2,021         (4,408)         -         -           Contract liabilities         580         423         -         -           Cash generated from/(used in) operations         28,846         46,434         (432)         (549)           Tax refunded         22         94         3         -           Tax paid         (3,070)         (5,964)         (1)         (5)	Property, plant and equipment written						
Share of loss of jointly controlled entity         744         1,367         -         -           Operating profit/(loss) before working capital changes         16,380         55,877         (433)         (496)           Changes in working capital:- Inventories         (1,724)         (12,809)         -         -         -           Receivables         1,562         7,622         3         (4)           Payables         9,778         (296)         (2)         (49)           Jointly controlled entity         249         25         -         -           Contract assets         2,021         (4,408)         -         -           Contract liabilities         580         423         -         -           Cash generated from/(used in) operations         28,846         46,434         (432)         (549)           Tax refunded         22         94         3         -           Tax paid         (3,070)         (5,964)         (1)         (5)			-	· ·	-	-	
Operating profit/(loss) before working capital changes         16,380         55,877         (433)         (496)           Changes in working capital:- Inventories         (1,724)         (12,809)         -         -           Receivables         1,562         7,622         3         (4)           Payables         9,778         (296)         (2)         (49)           Jointly controlled entity         249         25         -         -           Contract assets         2,021         (4,408)         -         -           Contract liabilities         580         423         -         -           Cash generated from/(used in) operations         28,846         46,434         (432)         (549)           Tax refunded         22         94         3         -           Tax paid         (3,070)         (5,964)         (1)         (5)	Rental rebates	(6	5,386)	(2,166)	-	-	
capital changes       16,380       55,877       (433)       (496)         Changes in working capital:-       Inventories       (1,724)       (12,809)       -       -       -         Receivables       1,562       7,622       3       (4)         Payables       9,778       (296)       (2)       (49)         Jointly controlled entity       249       25       -       -         Contract assets       2,021       (4,408)       -       -         Contract liabilities       580       423       -       -         Cash generated from/(used in) operations       28,846       46,434       (432)       (549)         Tax refunded       22       94       3       -         Tax paid       (3,070)       (5,964)       (1)       (5)	Share of loss of jointly controlled entity		744_	1,367			
capital changes       16,380       55,877       (433)       (496)         Changes in working capital:-       Inventories       (1,724)       (12,809)       -       -       -         Receivables       1,562       7,622       3       (4)         Payables       9,778       (296)       (2)       (49)         Jointly controlled entity       249       25       -       -         Contract assets       2,021       (4,408)       -       -         Contract liabilities       580       423       -       -         Cash generated from/(used in) operations       28,846       46,434       (432)       (549)         Tax refunded       22       94       3       -         Tax paid       (3,070)       (5,964)       (1)       (5)	Operating profit/(loss) before working						
Changes in working capital:-         Inventories       (1,724)       (12,809)       -       -         Receivables       1,562       7,622       3       (4)         Payables       9,778       (296)       (2)       (49)         Jointly controlled entity       249       25       -       -         Contract assets       2,021       (4,408)       -       -         Contract liabilities       580       423       -       -         Cash generated from/(used in) operations       28,846       46,434       (432)       (549)         Tax refunded       22       94       3       -         Tax paid       (3,070)       (5,964)       (1)       (5)		10	6.380	55 877	(433)	(496)	
Inventories       (1,724)       (12,809)       -       -         Receivables       1,562       7,622       3       (4)         Payables       9,778       (296)       (2)       (49)         Jointly controlled entity       249       25       -       -         Contract assets       2,021       (4,408)       -       -         Contract liabilities       580       423       -       -         Cash generated from/(used in) operations       28,846       46,434       (432)       (549)         Tax refunded       22       94       3       -         Tax paid       (3,070)       (5,964)       (1)       (5)	oapital ollaliges		0,000	00,011	(100)	(100)	
Inventories       (1,724)       (12,809)       -       -         Receivables       1,562       7,622       3       (4)         Payables       9,778       (296)       (2)       (49)         Jointly controlled entity       249       25       -       -         Contract assets       2,021       (4,408)       -       -         Contract liabilities       580       423       -       -         Cash generated from/(used in) operations       28,846       46,434       (432)       (549)         Tax refunded       22       94       3       -         Tax paid       (3,070)       (5,964)       (1)       (5)	Changes in working capital:-						
Receivables       1,562       7,622       3       (4)         Payables       9,778       (296)       (2)       (49)         Jointly controlled entity       249       25       -       -         Contract assets       2,021       (4,408)       -       -         Contract liabilities       580       423       -       -         Cash generated from/(used in) operations       28,846       46,434       (432)       (549)         Tax refunded       22       94       3       -         Tax paid       (3,070)       (5,964)       (1)       (5)         Net cash from/(used in) operating		(1	,724)	(12,809)	-	_	
Payables       9,778       (296)       (2)       (49)         Jointly controlled entity       249       25       -       -         Contract assets       2,021       (4,408)       -       -         Contract liabilities       580       423       -       -         Cash generated from/(used in) operations       28,846       46,434       (432)       (549)         Tax refunded       22       94       3       -         Tax paid       (3,070)       (5,964)       (1)       (5)         Net cash from/(used in) operating	Receivables	·	1,562	7,622	3	(4)	
Jointly controlled entity       249       25       -       -         Contract assets       2,021       (4,408)       -       -         Contract liabilities       580       423       -       -         Cash generated from/(used in) operations       28,846       46,434       (432)       (549)         Tax refunded       22       94       3       -         Tax paid       (3,070)       (5,964)       (1)       (5)         Net cash from/(used in) operating	Payables	!	9,778	(296)	(2)		
Contract liabilities         580         423         -         -           Cash generated from/(used in) operations         28,846         46,434         (432)         (549)           Tax refunded         22         94         3         -           Tax paid         (3,070)         (5,964)         (1)         (5)           Net cash from/(used in) operating	Jointly controlled entity		249	25	-	-	
Contract liabilities         580         423         -         -           Cash generated from/(used in) operations         28,846         46,434         (432)         (549)           Tax refunded         22         94         3         -           Tax paid         (3,070)         (5,964)         (1)         (5)           Net cash from/(used in) operating	Contract assets		2,021	(4,408)	-	_	
operations       28,846       46,434       (432)       (549)         Tax refunded       22       94       3       -         Tax paid       (3,070)       (5,964)       (1)       (5)         Net cash from/(used in) operating	Contract liabilities		580	423			
operations       28,846       46,434       (432)       (549)         Tax refunded       22       94       3       -         Tax paid       (3,070)       (5,964)       (1)       (5)         Net cash from/(used in) operating	Oh						
Tax refunded       22       94       3       -         Tax paid       (3,070)       (5,964)       (1)       (5)         Net cash from/(used in) operating	• , ,	2	9 946	16 131	(432)	(540)	
Tax paid (3,070) (5,964) (1) (5)  Net cash from/(used in) operating	operations	20	0,040	40,434	(432)	(349)	
Tax paid (3,070) (5,964) (1) (5)  Net cash from/(used in) operating	Tax refunded		22	94	3	_	
Net cash from/(used in) operating		(3				(5)	
	- It		,-· <del>-</del> /	(=,==,)			
	Net cash from/(used in) operating						
	activities	2	5,798	40,564	(430)	(554)	

ANNUAL REPORT 2021

# **Statements of Cash Flows**

For The Financial Year Ended 31 October 2021 (cont'd)

		Group		Company		
	<u>Note</u>	<u>2021</u>	<u>2020</u>	<u>2021</u>	<u>2020</u>	
		RM'000	RM'000	RM'000	RM'000	
INVESTING ACTIVITIES						
Acquisition of intangible						
asset		(4,156)	-	-	-	
Advances to subsidiaries		-	-	(373)	(11,360)	
Capital contribution from				, ,	, ,	
non-controlling interests		1,225	-	-	-	
Dividend received from						
jointly controlled entity		-	1,350	-	-	
Dividend received from						
subsidiaries		-	-	770	7,500	
Dividend received from other						
investments		32	277	-	29	
Interest received		179	251	2	1	
Placement of fixed deposits		(2)	-	-	-	
Proceeds from disposal of						
other investments -						
quoted shares		4,737	13,390	-	4,403	
Proceeds from disposal of						
property, plant, and						
equipment		538	2,167	-	-	
Purchase of property, plant,						
and equipment		(23,467)	(36,779)	-	-	
Uplifted of pledged fixed						
deposit with licensed						
banks	_	<u> </u>	13_			
Net cash (used in)/from						
investing activities		(20,914)	(19,331)	399	573	
invosting dotivities	_	(20,014)	(10,001)			
FINANCING ACTIVITIES						
Interest paid		(6,376)	(5,197)	-	-	
Payment of lease liabilities	Α	(26,243)	(32,127)	-	_	
Repayment of bank		( 2, 2,	(* , ,			
borrowings	Α	(26,678)	(15,154)	-	-	
Drawdown of bank		, , ,	( , ,			
borrowings	Α _	30,108	56,650			
Not each (wood in)/from						
Net cash (used in)/from financing activities		(20, 190)	4 170			
financing activities	_	(29,189)	4,172	<del>-</del>		
CASH AND CASH EQUIVALENTS						
Net changes		(24,305)	25,405	(31)	19	
At beginning of financial		(= 1,000)	20,100	(01)	10	
year		39,641	14,236	69	50	
At end of financial year	В –	15,336	39,641	38	69	
At end of illiancial year	= د	10,000	39,0 <del>4</del> 1			

MYNEWS HOLDINGS BERHAD 201301010004 (1039846-T)

### **Statements of Cash Flows**

For The Financial Year Ended 31 October 2021 (cont'd)

FINANCIAL STATEMENTS

#### NOTES TO THE STATEMENTS OF CASH FLOWS

#### A. RECONCILIATION OF LIABILITIES ARISING FROM FINANCING ACTIVITIES

Group 2021	At beginning of financial <u>year</u> RM'000	Others RM'000		Cash flows RM'000		At end of financial <u>year</u> RM'000
Lease liabilities	89,484	24,377	(a)	(26,243)		87,618
Bank borrowings	67,555	-	(4)	3,430	(b)	70,985
2020						
Lease liabilities	67,874	53,737	(a)	(32,127)		89,484
Bank borrowings	26,059	-	_	41,496	(b)	67,555

<sup>(</sup>a) Being additions, lease modification, lease termination and rental rebates of lease liabilities as disclosed in Note 5 to the Financial Statements.

#### **B. CASH AND CASH EQUIVALENTS**

Cash and cash equivalents included in the Statements of Cash Flows comprise the following:-

	Group		Company		
	<u>2021</u>	<u>2020</u>	<u>2021</u>	<u>2020</u>	
	RM'000	RM'000	RM'000	RM'000	
Fixed deposits with					
licensed banks	902	1,471	-	-	
Cash and bank balances	15,336	39,070	38_	69	
Lace Fixed demonite pladeed to	16,238	40,541	38	69	
Less: Fixed deposits pledged to licensed banks (Note 11)  Less: Fixed deposits with maturity more than 3	(165)	(163)	-	-	
months	(737)	(737)			
<u>=</u>	15,336	39,641	38	69	

<sup>(</sup>b) The amounts are net of drawndown and repayment during the financial year.

ANNUAL REPORT 2021

## **Statements of Cash Flows**

For The Financial Year Ended 31 October 2021 (cont'd)

#### C. CASH OUTFLOWS FOR LEASES AS A LESSEE

		Group		
	<u>Note</u>	<u>2021</u>	<u>2020</u>	
		RM'000	RM'000	
Included in net cash flows from operating activities:				
Payment relating to short-term leases	5	5,162	8,576	
Payment relating to variable lease payments not		,	,	
included in the measurement of lease				
liabilities	5	382	889	
Included in net cash flows used in financing				
activities:				
Payment of lease liabilities		26,243	32,127	
Payment on interest of lease liabilities	5	4,112	4,011	
		35,899	45,603	