

STATEMENTS OF CASH FLOWS

For the year ended 31 December 2020

RM'000	Group		Company	
	2020	2019	2020	2019
Cash flows from operating activities				
Cash receipts from customers	2,383,434	2,614,226	31,330	96,951
Cash payments to suppliers	(943,586)	(1,231,383)	–	–
Cash payments to employees and for expenses	(1,149,941)	(1,073,013)	(96,518)	(77,114)
Cash generated from/(used in) operations	289,907	309,830	(65,188)	19,837
Interest paid	(21,762)	(25,787)	(14,868)	(15,266)
Taxes (paid)/refunded	(47,281)	(53,068)	125	534
Net cash flows generated from/(used in) operating activities	220,864	230,975	(79,931)	5,105
Cash flows from investing activities				
Proceeds from disposal of property, plant and equipment	4,498	331	3,420	–
Proceeds from disposal of other investment	40	–	40	–
Proceeds from disposal of an associate	58	–	–	–
Proceeds from disposal of a subsidiary, net of cash disposed (Note 16(f))	–	1,165	–	–
Payment of deferred consideration	–	(461)	–	(461)
Acquisition of non-controlling interests in a subsidiary	(28,210)	–	(28,210)	–
Placement of short term investments	(85,000)	(110,000)	–	–
Proceeds from withdrawal of short term investments	136,819	155,979	–	–
Interest received	3,877	6,430	856	847
Dividends received from associates	7,708	5,786	–	–
Dividends received from subsidiaries	–	–	118,767	143,260
Purchase of property, plant and equipment	(17,630)	(68,435)	(411)	(3,684)
Purchase of intangible assets	(10,296)	(17,878)	(8,645)	(15,805)
Repayment from a subsidiary	–	–	32,045	10,000
Net cash flows generated from/(used in) investing activities	11,864	(27,083)	117,862	134,157

STATEMENTS OF CASH FLOWS

For the year ended 31 December 2020 (contd.)

RM'000	Group		Company	
	2020	2019	2020	2019
Cash flows from financing activities				
Capital repayment to non-controlling interests of a subsidiary	–	(3,375)	–	–
Drawdown of borrowings	74,384	125,331	50,000	50,000
Repayment of borrowings	(114,894)	(137,127)	(50,000)	(50,000)
Repayment of lease liabilities	(4,658)	(9,843)	(4,086)	(6,736)
Dividends paid	(66,530)	(116,427)	(66,530)	(116,427)
Dividends paid to non-controlling shareholders of subsidiaries	(3,660)	(1,004)	–	–
(Placement)/withdrawal of fixed deposits	(19,634)	13,887	–	–
Net cash flows used in financing activities	(134,992)	(128,558)	(70,616)	(123,163)
Net increase/(decrease) in cash and cash equivalents	97,736	75,334	(32,685)	16,099
Net foreign exchange difference	2,101	791	–	–
Cash and cash equivalents at beginning of year	538,969	462,844	47,498	31,399
Cash and cash equivalents at end of year (Note a)	638,806	538,969	14,813	47,498
a. Cash and cash equivalents comprise:				
Cash in hand and at banks	351,231	400,299	5,313	13,956
Fixed deposits with licensed banks	326,771	158,232	9,500	33,542
Cash, bank balances and deposits (Note 23)	678,002	558,531	14,813	47,498
Less: Fixed deposits on lien	(3,713)	(3,297)	–	–
Less: Fixed deposits pledged	(17,060)	(11,804)	–	–
Less: Cash and fixed deposit restricted in usage	(18,423)	(4,461)	–	–
	638,806	538,969	14,813	47,498

The accompanying accounting policies and explanatory information form an integral part of the financial statements.