

STATEMENTS OF COMPREHENSIVE INCOME

FOR THE YEAR ENDED 31 DECEMBER 2020

		Group		Fund	
	Note	2020 RM	2019 RM	2020 RM	2019 RM
Gross rental income	4	82,352,366	88,542,113	82,352,366	88,542,113
Other income	5	3,748,350	6,370,271	3,748,350	6,370,271
Total revenue		86,100,716	94,912,384	86,100,716	94,912,384
Utilities expenses		(4,287,747)	(6,580,693)	(4,287,747)	(6,580,693)
Maintenance expenses		(3,841,956)	(4,238,846)	(3,841,956)	(4,238,846)
Quit rent and assessment		(1,832,035)	(1,730,461)	(1,832,035)	(1,730,461)
Property manager fee		(483,915)	(413,477)	(483,915)	(413,477)
Other property expenses		(10,685,331)	(12,827,893)	(10,685,331)	(12,827,893)
Total property expenses		(21,130,984)	(25,791,370)	(21,130,984)	(25,791,370)
Net property income		64,969,732	69,121,014	64,969,732	69,121,014
Investment income	6	451,867	1,067,052	451,867	1,067,052
Net fair value (loss)/gain on investment properties	10	(31,261,883)	3,543,048	(31,261,883)	3,543,048
Total investment expense/income		(30,810,016)	4,610,100	(30,810,016)	4,610,100
Net investment income		34,159,716	73,731,114	34,159,716	73,731,114
Islamic financing costs:					
Finance costs		(26,882,588)	(31,636,851)	(14,716,516)	(22,601,079)
Finance costs from a subsidiary		-	-	(12,166,072)	(9,035,772)
Imputed finance costs		(2,007,193)	(2,185,227)	(2,007,193)	(2,185,227)
Allowance for expected credit losses of trade receivables	13	(13,404,632)	-	(13,404,632)	-
Manager fees		(2,323,291)	(2,229,843)	(2,323,291)	(2,229,843)
Trustee fees		(124,660)	(123,539)	(124,660)	(123,539)
Audit fees					
- Current year		(186,000)	(145,000)	(156,000)	(120,000)
- Other services		(10,000)	(10,000)	(10,000)	(10,000)
Valuation fees		(605,000)	(521,189)	(605,000)	(521,189)
Other expenses		(901,417)	(726,821)	(872,222)	(685,602)
Total fund expenses		(46,444,781)	(37,578,470)	(46,385,586)	(37,512,251)
(Loss)/profit before tax		(12,285,065)	36,152,644	(12,225,870)	36,218,863
Tax	7	(1,245,581)	-	(1,245,581)	-
(Loss)/profit for the year, representing total comprehensive (expense)/income for the year		(13,530,646)	36,152,644	(13,471,451)	36,218,863

STATEMENTS OF **COMPREHENSIVE INCOME**

FOR THE YEAR ENDED 31 DECEMBER 2020

(CONT'D)

		Group		Fund	
	Note	2020 RM	2019 RM	2020 RM	2019 RM
Total comprehensive (expense)/income for the year					
Realised		14,555,180	28,394,928	14,614,375	28,461,147
Unrealised:		(28,085,826)	7,757,716	(28,085,826)	7,757,716
Unbilled rental income	4	4,421,638	4,214,668	4,421,638	4,214,668
Net fair value (loss)/gain on investment properties	10	(31,261,883)	3,543,048	(31,261,883)	3,543,048
Deferred tax expense	7	(1,245,581)	-	(1,245,581)	-
		(13,530,646)	36,152,644	(13,471,451)	36,218,863
(Loss)/earnings per unit					
	8				
Gross		(2.12)	6.23	(2.11)	6.24
Net		(2.33)	6.23	(2.32)	6.24
Net income distribution					
	9	13,165,867	33,001,861	13,165,867	33,001,861
Income distribution per unit (sen):					
	9				
Gross		2.27	5.69	2.27	5.69
Net		2.27	5.69	2.27	5.69

The accompanying accounting policies and explanatory notes form an integral part of the financial statements.