

# STATEMENTS OF CASH FLOWS

For the Financial Year Ended 30 June 2020

	The Group		The Company	
	2020	2019	2020	2019
	RM	RM	RM	RM
				(Restated)
<b>CASH FLOWS FROM OPERATING ACTIVITIES</b>				
Profit before taxation	4,182,843	7,191,929	132,162	1,251,423
Adjustments for:-				
Amortisation of prepaid lease payments	-	104,544	-	104,544
Bad debts written off	25,173	-	-	-
Depreciation of property, plant and equipment	692,112	1,173,220	12,347	2,305
Depreciation of right-of-use assets	796,615	-	203,309	-
Depreciation of investment properties	95,932	95,933	-	-
Gain on disposal of property, plant and equipment	(22,575)	(151,000)	-	-
Gain on disposal of low value assets	-	(1,500)	-	-
Gain on foreign exchange – unrealised	(57,838)	(39,160)	-	-
Impairment losses on trade receivables and contract assets	756,548	1,487,919	-	-
Interest expense on lease liabilities	486,008	-	400,968	-
Other interest expenses	160,444	272,616	-	-
Interest income	(997,839)	(1,322,472)	(870,384)	(1,203,865)
Reversal of impairment losses on trade and other receivables and contract assets	(29,059)	(48,028)	-	-
Operating profit/(loss) before working capital changes	6,088,364	8,764,001	(121,598)	154,407
Increase in contract costs	(174,452)	(1,749,538)	-	-
Decrease/(Increase) in trade and other receivables	8,723,691	(5,784,262)	(625,760)	13,000
(Decrease)/Increase in trade and other payables	(4,214,296)	2,624,883	629,898	1,092,071
<b>CASH FROM/(FOR) OPERATIONS</b>	<b>10,423,307</b>	<b>3,855,084</b>	<b>(117,460)</b>	<b>1,259,478</b>
Interest paid	(245,484)	(272,616)	-	-
Interest received	997,839	1,322,472	870,384	1,203,865
Income tax paid	(3,096,026)	(4,518,882)	-	-
Income tax refunded	270,583	-	-	-
<b>NET CASH FROM OPERATING ACTIVITIES</b>	<b>8,350,219</b>	<b>386,058</b>	<b>752,924</b>	<b>2,463,343</b>

The annexed notes form an integral part of these financial statements.

# STATEMENTS OF CASH FLOWS

For the Financial Year Ended 30 June 2020  
cont'd

	Note	The Group		The Company	
		2020	2019	2020	2019
		RM	RM	RM	RM (Restated)
CASH FLOWS FOR INVESTING ACTIVITIES					
Additions to right-of-use assets	30(a)	(68,475)	-	-	-
Repayment from/(Advances to) a subsidiary		-	-	484,974	(4,083,682)
Purchase of property, plant and equipment	30(a)	(12,053,468)	(4,031,362)	(8,525,141)	(1,524,147)
Proceeds from disposal of property, plant and equipment		22,800	157,300	-	-
Proceed from disposal of low value assets		-	1,500	-	-
NET CASH FOR INVESTING ACTIVITIES		(12,099,143)	(3,872,562)	(8,040,167)	(5,607,829)
CASH FLOWS FOR FINANCING ACTIVITIES					
Dividends paid	29	-	(1,300,000)	-	(1,300,000)
(Repayment to)/Advances from a subsidiary		-	-	(1,007,487)	22,906
Proceeds from issuance of shares		1,369,226	-	1,369,226	-
Repayment of lease liabilities	30(b)	(1,130,300)	-	(697,284)	-
Repayment of hire purchase obligations	30(b)	-	(366,442)	-	-
Repayment of term loans	30(b)	(354,121)	(515,196)	-	-
NET CASH FOR FINANCING ACTIVITIES		(115,195)	(2,181,638)	(335,545)	(1,277,094)
NET DECREASE IN CASH AND CASH EQUIVALENTS					
		(3,864,119)	(5,668,142)	(7,622,788)	(4,421,580)
CASH AND CASH EQUIVALENTS AT BEGINNING OF THE FINANCIAL YEAR					
		44,418,362	50,086,504	32,911,435	37,333,015
CASH AND CASH EQUIVALENTS AT END OF THE FINANCIAL YEAR					
	30(d)	40,554,243	44,418,362	25,288,647	32,911,435

The annexed notes form an integral part of these financial statements.