STATEMENTS OF CASH FLOWS

For the Financial Year Ended 30 June 2020

| CASH FLOWS FROM OPERATING ACTIVITIES Profit before taxation 4,182,843 7,191,929 132,162 1,251,423 1, | | The Group | | The Company | |
|--|--|-------------|-------------|-------------|-------------|
| (Restated) CASH FLOWS FROM OPERATING ACTIVITIES Profit before taxation 4,182,843 7,191,929 132,162 1,251,423 Adjustments for:- Adjustments for:- - 104,544 - 104,544 Bad debts written off 25,173 - - - - Bad debts written off property, plant and equipment 692,112 1,173,220 12,347 2,305 Depreciation of property, plant and equipment 692,112 1,173,220 12,347 2,305 Depreciation of investment properties 95,932 95,933 - - 203,309 - Gain on disposal of property, plant and equipment (22,575) (15,000) - - - - Gain on foreign exchange – unrealised (57,838) (39,160) - - - Interest expense on lease liabilities 486,008 - 400,968 - - - Interest expense on lease liabilities 486,008 - 40,968 - - - Interest ex | | 2020 | 2019 | 2020 | 2019 |
| CASH FLOWS FROM OPERATING ACTIVITIES Profit before taxation 4,182,843 7,191,929 132,162 1,251,423 Adjustments for:- Amortisation of prepaid lease payments - 104,544 - 104,544 Bad debts written off 25,173 - - - - Depreciation of property, plant and equipment 692,112 1,173,220 12,347 2,305 Depreciation of investment properties 95,932 95,933 - - - Gain on disposal of property, plant and equipment (22,575) (151,000) - - - Gain on disposal of low value assets - (1,500) - - - Gain on foreign exchange – unrealised (57,838) (39,160) - - - Impairment losses on trade receivables and contract assets 756,548 1,487,919 - - - Interest expense on lease liabilities 486,008 - 400,968 - - - Interest expenses on trade and other receivables and contract assets (29,059) | | RM | RM | RM | RM |
| Profit before taxation 4,182,843 7,191,929 132,162 1,251,423 Adjustments for:- Amortisation of prepaid lease payments - 104,544 - 104,544 Bad debts written off 25,173 - - - Depreciation of property, plant and equipment 692,112 1,173,220 12,347 2,305 Depreciation of investment properties 95,932 95,933 - - Gain on disposal of property, plant and equipment (22,575) (151,000) - - Gain on disposal of low value assets - (1,500) - - Gain on foreign exchange – unrealised (57,838) (39,160) - - Gain on foreign exchange – unrealised (57,838) (39,160) - - Interest expense on lease liabilities 486,008 - 400,968 - Interest expenses on lease liabilities 486,008 - 400,968 - Reversal of impairment losses on trade and other receivables and contract assets (29,059) (48,028) - - | | | | | (Restated) |
| Adjustments for:- Amortisation of prepaid lease payments - 104,544 - 104,544 Bad debts written off 25,173 - - - Depreciation of property, plant and equipment 692,112 1,173,220 12,347 2,305 Depreciation of right-of-use assets 796,615 - 203,309 - Depreciation of investment properties 95,932 95,933 - - Gain on disposal of property, plant and equipment (22,575) (15,000) - - Gain on disposal of low value assets - (1,500) - - Gain on foreign exchange – unrealised (57,838) (39,160) - - Gain on foreign exchange – unrealised (57,838) (39,160) - - Gain on foreign exchange – unrealised (57,838) (39,160) - - Gain on foreign exchange – unrealised (57,838) (39,160) - - Bupit 486,008 - 400,968 - Interest expenses 160,444 272,616< | CASH FLOWS FROM OPERATING ACTIVITIES | | | | |
| Amortisation of prepaid lease payments - 104,544 - 104,544 Bad debts written off 25,173 - - - Depreciation of property, plant and equipment 692,112 1,173,220 12,347 2,305 Depreciation of right-of-use assets 796,615 - 203,309 - Depreciation of investment properties 95,932 95,933 - - Gain on disposal of property, plant and equipment (22,575) (151,000) - - Gain on disposal of low value assets - (1,500) - - Gain on foreign exchange – unrealised (57,838) (39,160) - - Impairment losses on trade receivables and contract assets 756,548 1,487,919 - - Interest expense on lease liabilities 486,008 - 400,968 - Interest expenses on trade and other receivables and contract assets (29,059) (48,028) - - Reversal of impairment losses on trade and other receivables and contract assets (29,059) (48,028) - - </td <td>Profit before taxation</td> <td>4,182,843</td> <td>7,191,929</td> <td>132,162</td> <td>1,251,423</td> | Profit before taxation | 4,182,843 | 7,191,929 | 132,162 | 1,251,423 |
| Bad debts written off 25,173 - - - Depreciation of property, plant and equipment 692,112 1,173,220 12,347 2,305 Depreciation of right-of-use assets 796,615 - 203,309 - Depreciation of investment properties 95,932 95,933 - - Gain on disposal of property, plant and equipment (22,575) (151,000) - - Gain on foreign exchange – unrealised (57,838) (39,160) - - Impairment losses on trade receivables and contract assets 756,548 1,487,919 - - Interest expense on lease liabilities 486,008 - 400,968 - Interest income (997,839) (1,322,472) (870,384) (1,203,865) Reversal of impairment losses on trade and other receivables and contract assets (29,059) (48,028) - - Operating profit/(loss) before working capital changes 6,088,364 8,764,001 (121,598) 154,407 Increase in contract costs (174,452) (1,749,538) - - | Adjustments for:- | | | | |
| Depreciation of property, plant and equipment 692,112 1,173,220 12,347 2,305 Depreciation of right-of-use assets 796,615 - 203,309 - Depreciation of investment properties 95,932 95,933 - - Gain on disposal of property, plant and equipment (22,575) (151,000) - - Gain on disposal of low value assets - (1,500) - - Gain on foreign exchange – unrealised (57,838) (39,160) - - Impairment losses on trade receivables and contract assets 756,548 1,487,919 - - Interest expenses on lease liabilities 486,008 - 400,968 - Other interest expenses 160,444 272,616 - - Interest income (997,839) (1,322,472) (870,384) (1,203,865) Reversal of impairment losses on trade and other receivables and contract assets (29,059) (48,028) - - Depreating profit/(loss) before working capital changes 6,088,364 8,764,001 (121,598) 154,4 | Amortisation of prepaid lease payments | - | 104,544 | - | 104,544 |
| Depreciation of right-of-use assets 796,615 - 203,309 - Depreciation of investment properties 95,932 95,933 - - Gain on disposal of property, plant and equipment (22,575) (151,000) - - Gain on disposal of low value assets - (1,500) - - Gain on foreign exchange – unrealised (57,838) (39,160) - - Impairment losses on trade receivables and contract assets 756,548 1,487,919 - - Interest expenses on lease liabilities 486,008 - 400,968 - Other interest expenses 160,444 272,616 - - Interest income (997,839) (1,322,472) (870,384) (1,203,865) Reversal of impairment losses on trade and other receivables and contract assets (29,059) (48,028) - - Operating profit/(loss) before working capital changes 6,088,364 8,764,001 (121,598) 154,407 Increase in contract costs (174,452) (1,749,538) - - - <td>Bad debts written off</td> <td>25,173</td> <td>-</td> <td>-</td> <td>-</td> | Bad debts written off | 25,173 | - | - | - |
| Depreciation of investment properties 95,932 95,933 - - Gain on disposal of property, plant and equipment (22,575) (151,000) - - Gain on disposal of low value assets - (1,500) - - Gain on foreign exchange – unrealised (57,838) (39,160) - - Impairment losses on trade receivables and contract assets 756,548 1,487,919 - - Interest expense on lease liabilities 486,008 - 400,968 - Other interest expenses 160,444 272,616 - - Interest income (997,839) (1,322,472) (870,384) (1,203,865) Reversal of impairment losses on trade and other receivables and contract assets (29,059) (48,028) - - - Poertaing profit/(loss) before working capital changes 6,088,364 8,764,001 (121,598) 154,407 Increase in contract costs (174,452) (1,749,538) - - Decrease/(Increase) in trade and other receivables 8,723,691 (5,784,262) (625 | Depreciation of property, plant and equipment | 692,112 | 1,173,220 | 12,347 | 2,305 |
| Gain on disposal of property, plant and equipment (22,575) (151,000) - - Gain on disposal of low value assets - (1,500) - - Gain on foreign exchange – unrealised (57,838) (39,160) - - Impairment losses on trade receivables and contract assets 756,548 1,487,919 - - Interest expense on lease liabilities 486,008 - 400,968 - Other interest expenses 160,444 272,616 - - Interest income (997,839) (1,322,472) (870,384) (1,203,865) Reversal of impairment losses on trade and other receivables and contract assets (29,059) (48,028) - - - Operating profit/(loss) before working capital changes 6,088,364 8,764,001 (121,598) 154,407 Increase in contract costs (174,452) (1,749,538) - - Decrease/(Increase) in trade and other receivables 8,723,691 (5,784,262) (625,760) 13,000 (Decrease)/Increase in trade and other payables (4,214,296) | Depreciation of right-of-use assets | 796,615 | - | 203,309 | - |
| Gain on disposal of low value assets - (1,500) - - Gain on foreign exchange – unrealised (57,838) (39,160) - - Impairment losses on trade receivables and contract assets 756,548 1,487,919 - - Interest expense on lease liabilities 486,008 - 400,968 - Other interest expenses 160,444 272,616 - - Interest income (997,839) (1,322,472) (870,384) (1,203,865) Reversal of impairment losses on trade and other receivables and contract assets (29,059) (48,028) - - - Operating profit/(loss) before working capital changes 6,088,364 8,764,001 (121,598) 154,407 Increase in contract costs (174,452) (1,749,538) - - - Decrease/(Increase) in trade and other receivables 8,723,691 (5,784,262) (625,760) 13,000 (Decrease)/Increase in trade and other payables (4,214,296) 2,624,883 629,898 1,092,071 CASH FROM/(FOR) OPERATIONS 10,423,307 | Depreciation of investment properties | 95,932 | 95,933 | - | - |
| Gain on foreign exchange – unrealised (57,838) (39,160) - - Impairment losses on trade receivables and contract assets 756,548 1,487,919 - - Interest expense on lease liabilities 486,008 - 400,968 - Other interest expenses 160,444 272,616 - - Interest income (997,839) (1,322,472) (870,384) (1,203,865) Reversal of impairment losses on trade and other receivables and contract assets (29,059) (48,028) - - Operating profit/(loss) before working capital changes 6,088,364 8,764,001 (121,598) 154,407 Increase in contract costs (174,452) (1,749,538) - - - Decrease/(Increase) in trade and other receivables 8,723,691 (5,784,262) (625,760) 13,000 (Decrease)/Increase in trade and other payables (4,214,296) 2,624,883 629,898 1,092,071 CASH FROM/(FOR) OPERATIONS 10,423,307 3,855,084 (117,460) 1,259,478 Interest received 997,839 1, | Gain on disposal of property, plant and equipment | (22,575) | (151,000) | - | - |
| Impairment losses on trade receivables and contract assets 756,548 1,487,919 - - Interest expense on lease liabilities 486,008 - 400,968 - Other interest expenses 160,444 272,616 - - Interest income (997,839) (1,322,472) (870,384) (1,203,865) Reversal of impairment losses on trade and other receivables and contract assets (29,059) (48,028) - - - Operating profit/(loss) before working capital changes 6,088,364 8,764,001 (121,598) 154,407 Increase in contract costs (174,452) (1,749,538) - - - Decrease/(Increase) in trade and other receivables 8,723,691 (5,784,262) (625,760) 13,000 (Decrease)/Increase in trade and other payables (4,214,296) 2,624,883 629,898 1,092,071 CASH FROM/(FOR) OPERATIONS 10,423,307 3,855,084 (117,460) 1,259,478 Interest paid (245,484) (272,616) - - - Income tax paid (3,096,026) </td <td>Gain on disposal of low value assets</td> <td>-</td> <td>(1,500)</td> <td>-</td> <td>-</td> | Gain on disposal of low value assets | - | (1,500) | - | - |
| contract assets 756,548 1,487,919 - - Interest expense on lease liabilities 486,008 - 400,968 - Other interest expenses 160,444 272,616 - - Interest income (997,839) (1,322,472) (870,384) (1,203,865) Reversal of impairment losses on trade and other receivables and contract assets (29,059) (48,028) - - - Operating profit/(loss) before working capital changes 6,088,364 8,764,001 (121,598) 154,407 Increase in contract costs (174,452) (1,749,538) - - - Decrease/(Increase) in trade and other receivables 8,723,691 (5,784,262) (625,760) 13,000 (Decrease)/Increase in trade and other payables (4,214,296) 2,624,883 629,898 1,092,071 CASH FROM/(FOR) OPERATIONS 10,423,307 3,855,084 (117,460) 1,259,478 Interest received 997,839 1,322,472 870,384 1,203,865 Income tax paid (3,096,026) (4,518,882) - | Gain on foreign exchange - unrealised | (57,838) | (39,160) | - | - |
| Interest expense on lease liabilities | · | 75C 540 | 1 407 010 | | |
| Other interest expenses 160,444 272,616 - - Interest income (997,839) (1,322,472) (870,384) (1,203,865) Reversal of impairment losses on trade and other receivables and contract assets (29,059) (48,028) - - Operating profit/(loss) before working capital changes 6,088,364 8,764,001 (121,598) 154,407 Increase in contract costs (174,452) (1,749,538) - - - Decrease/(Increase) in trade and other receivables 8,723,691 (5,784,262) (625,760) 13,000 (Decrease)/Increase in trade and other payables (4,214,296) 2,624,883 629,898 1,092,071 CASH FROM/(FOR) OPERATIONS 10,423,307 3,855,084 (117,460) 1,259,478 Interest paid (245,484) (272,616) - - Interest received 997,839 1,322,472 870,384 1,203,865 Income tax paid (3,096,026) (4,518,882) - - - Income tax refunded 270,583 - - - | | • | 1,487,919 | 400.000 | - |
| Interest income (997,839) (1,322,472) (870,384) (1,203,865) | · | ŕ | - 070 616 | 400,966 | - |
| Reversal of impairment losses on trade and other receivables and contract assets (29,059) (48,028) - - Operating profit/(loss) before working capital changes 6,088,364 8,764,001 (121,598) 154,407 Increase in contract costs (174,452) (1,749,538) - - - Decrease/(Increase) in trade and other receivables 8,723,691 (5,784,262) (625,760) 13,000 (Decrease)/Increase in trade and other payables (4,214,296) 2,624,883 629,898 1,092,071 CASH FROM/(FOR) OPERATIONS 10,423,307 3,855,084 (117,460) 1,259,478 Interest paid (245,484) (272,616) - - Interest received 997,839 1,322,472 870,384 1,203,865 Income tax paid (3,096,026) (4,518,882) - - - Income tax refunded 270,583 - - - - | ' | · | • | (970 394) | (1 000 005) |
| receivables and contract assets (29,059) (48,028) - - Operating profit/(loss) before working capital changes 6,088,364 8,764,001 (121,598) 154,407 Increase in contract costs (174,452) (1,749,538) - - - Decrease/(Increase) in trade and other receivables 8,723,691 (5,784,262) (625,760) 13,000 (Decrease)/Increase in trade and other payables (4,214,296) 2,624,883 629,898 1,092,071 CASH FROM/(FOR) OPERATIONS 10,423,307 3,855,084 (117,460) 1,259,478 Interest paid (245,484) (272,616) - - Interest received 997,839 1,322,472 870,384 1,203,865 Income tax paid (3,096,026) (4,518,882) - - - Income tax refunded 270,583 - - - - | | (997,639) | (1,322,472) | (670,364) | (1,203,665) |
| Operating profit/(loss) before working capital changes 6,088,364 8,764,001 (121,598) 154,407 Increase in contract costs (174,452) (1,749,538) - - - Decrease/(Increase) in trade and other receivables 8,723,691 (5,784,262) (625,760) 13,000 (Decrease)/Increase in trade and other payables (4,214,296) 2,624,883 629,898 1,092,071 CASH FROM/(FOR) OPERATIONS 10,423,307 3,855,084 (117,460) 1,259,478 Interest paid (245,484) (272,616) - - Interest received 997,839 1,322,472 870,384 1,203,865 Income tax paid (3,096,026) (4,518,882) - - Income tax refunded 270,583 - - - | · | (29.059) | (48.028) | _ | _ |
| Decrease/(Increase) in trade and other receivables 8,723,691 (5,784,262) (625,760) 13,000 (Decrease)/Increase in trade and other payables (4,214,296) 2,624,883 629,898 1,092,071 CASH FROM/(FOR) OPERATIONS 10,423,307 3,855,084 (117,460) 1,259,478 Interest paid (245,484) (272,616) - - Interest received 997,839 1,322,472 870,384 1,203,865 Income tax paid (3,096,026) (4,518,882) - - Income tax refunded 270,583 - - - | | | , , , , | (121,598) | 154,407 |
| (Decrease)/Increase in trade and other payables (4,214,296) 2,624,883 629,898 1,092,071 CASH FROM/(FOR) OPERATIONS 10,423,307 3,855,084 (117,460) 1,259,478 Interest paid (245,484) (272,616) - - Interest received 997,839 1,322,472 870,384 1,203,865 Income tax paid (3,096,026) (4,518,882) - - - Income tax refunded 270,583 - - - - | Increase in contract costs | (174,452) | (1,749,538) | - | - |
| CASH FROM/(FOR) OPERATIONS 10,423,307 3,855,084 (117,460) 1,259,478 Interest paid (245,484) (272,616) - - Interest received 997,839 1,322,472 870,384 1,203,865 Income tax paid (3,096,026) (4,518,882) - - Income tax refunded 270,583 - - - | Decrease/(Increase) in trade and other receivables | 8,723,691 | (5,784,262) | (625,760) | 13,000 |
| Interest paid (245,484) (272,616) - - Interest received 997,839 1,322,472 870,384 1,203,865 Income tax paid (3,096,026) (4,518,882) - - Income tax refunded 270,583 - - - - | (Decrease)/Increase in trade and other payables | (4,214,296) | 2,624,883 | 629,898 | 1,092,071 |
| Interest received 997,839 1,322,472 870,384 1,203,865 Income tax paid (3,096,026) (4,518,882) - - - Income tax refunded 270,583 - - - - | CASH FROM/(FOR) OPERATIONS | 10,423,307 | 3,855,084 | (117,460) | 1,259,478 |
| Income tax paid (3,096,026) (4,518,882) - - - Income tax refunded 270,583 - - - - | Interest paid | (245,484) | (272,616) | - | - |
| Income tax refunded 270,583 - - - | Interest received | 997,839 | 1,322,472 | 870,384 | 1,203,865 |
| | Income tax paid | (3,096,026) | (4,518,882) | - | - |
| NET CASH FROM OPERATING ACTIVITIES 8,350,219 386,058 752,924 2,463,343 | Income tax refunded | 270,583 | - | - | - |
| | NET CASH FROM OPERATING ACTIVITIES | 8,350,219 | 386,058 | 752,924 | 2,463,343 |

STATEMENTS OF CASH FLOWS

For the Financial Year Ended 30 June 2020 cont'd

| | | The Group | | The Company | |
|--|-------|--------------|-------------|-------------|-------------|
| | | 2020 | 2019 | 2020 | 2019 |
| | Note | RM | RM | RM | RM |
| | | | | | (Restated) |
| CASH FLOWS FOR INVESTING ACTIVITIES | | | | | |
| Additions to right-of-use assets | 30(a) | (68,475) | - | - | - |
| Repayment from/(Advances to) a subsidiary | | - | - | 484,974 | (4,083,682) |
| Purchase of property, plant and equipment | 30(a) | (12,053,468) | (4,031,362) | (8,525,141) | (1,524,147) |
| Proceeds from disposal of property, plant and equipment | | 22,800 | 157,300 | - | - |
| Proceed from disposal of low value assets | | - | 1,500 | - | - |
| NET CASH FOR INVESTING ACTIVITIES | | (12,099,143) | (3,872,562) | (8,040,167) | (5,607,829) |
| CASH FLOWS FOR FINANCING ACTIVITIES | | | | | |
| Dividends paid | 29 | - | (1,300,000) | - | (1,300,000) |
| (Repayment to)/Advances from a subsidiary | | - | - | (1,007,487) | 22,906 |
| Proceeds from issuance of shares | | 1,369,226 | - | 1,369,226 | - |
| Repayment of lease liabilities | 30(b) | (1,130,300) | - | (697,284) | - |
| Repayment of hire purchase obligations | 30(b) | - | (366,442) | - | - |
| Repayment of term loans | 30(b) | (354,121) | (515,196) | - | - |
| NET CASH FOR FINANCING ACTIVITIES | | (115,195) | (2,181,638) | (335,545) | (1,277,094) |
| NET DECREASE IN CASH AND CASH EQUIVALENTS | | (3,864,119) | (5,668,142) | (7,622,788) | (4,421,580) |
| CASH AND CASH EQUIVALENTS AT BEGINNING OF THE FINANCIAL YEAR | | 44,418,362 | 50,086,504 | 32,911,435 | 37,333,015 |
| CASH AND CASH EQUIVALENTS AT END OF THE FINANCIAL YEAR | 30(d) | 40,554,243 | 44,418,362 | 25,288,647 | 32,911,435 |