

Statements of Comprehensive Income

For The Financial Year Ended 31 December 2019

	Note	The Group		The Fund	
		2019 RM	2018 RM	2019 RM	2018 RM
Gross rental income	5	88,542,113	75,408,052	88,542,113	75,408,052
Other income	6	6,370,271	6,742,696	6,370,271	6,742,696
Total revenue		94,912,384	82,150,748	94,912,384	82,150,748
Utilities expenses		(6,580,693)	(6,778,164)	(6,580,693)	(6,778,164)
Maintenance expenses		(4,238,846)	(3,788,020)	(4,238,846)	(3,788,020)
Quit rent and assessment		(1,730,461)	(1,614,101)	(1,730,461)	(1,614,101)
Property manager fee		(413,477)	(270,000)	(413,477)	(270,000)
Other property expenses		(12,827,893)	(11,455,436)	(12,827,893)	(11,455,436)
Total property expenses		(25,791,370)	(23,905,721)	(25,791,370)	(23,905,721)
Net property income		69,121,014	58,245,027	69,121,014	58,245,027
Investment income	7	1,067,052	1,025,884	1,067,052	1,025,884
Fair value gain on investment properties	11	3,543,048	7,581,684	3,543,048	7,581,684
Total investment income		4,610,100	8,607,568	4,610,100	8,607,568
Net investment income		73,731,114	66,852,595	73,731,114	66,852,595
Islamic financing costs:					
Finance costs	17	(31,636,851)	(22,076,860)	(22,601,079)	(18,803,277)
Finance costs from a subsidiary	17	-	-	(9,035,772)	(3,273,583)
Imputed finance costs	17	(2,185,227)	(1,307,321)	(2,185,227)	(1,307,321)
Manager's fees		(2,229,843)	(1,503,100)	(2,229,843)	(1,503,100)
Trustee's fees		(123,539)	(122,492)	(123,539)	(122,492)
Audit fees		(155,000)	(155,000)	(130,000)	(130,000)
Valuation fees		(521,189)	(560,000)	(521,189)	(560,000)
Other expenses		(726,821)	(826,411)	(685,602)	(826,391)
Total Fund expenses		(37,578,470)	(26,551,184)	(37,512,251)	(26,526,164)
Profit before tax		36,152,644	40,301,411	36,218,863	40,326,431
Tax	8	-	-	-	-
Profit for the financial year and total comprehensive income for the financial year		36,152,644	40,301,411	36,218,863	40,326,431

Statements of Comprehensive Income

For The Financial Year Ended 31 December 2019 (Cont'd)

	Note	The Group		The Fund	
		2019 RM	2018 RM	2019 RM	2018 RM
Total comprehensive income for the financial year is made up as follows:					
Realised		28,394,928	31,866,722	28,461,147	31,891,742
Unrealised:					
Unbilled rental income	5	4,214,668	853,005	4,214,668	853,005
Fair value gain on investment properties	11	3,543,048	7,581,684	3,543,048	7,581,684
		36,152,644	40,301,411	36,218,863	40,326,431
Earnings per unit (sen):					
Gross	9	6.23	6.95	6.24	6.95
Net		6.23	6.95	6.24	6.95
Net income distribution					
	10	33,001,861	35,669,935	33,001,861	35,669,935
Income distribution per unit (sen):					
Gross	10	5.69	6.15	5.69	6.15
Net		5.69	6.15	5.69	6.15

The accompanying Notes form an integral part of the Financial Statements.