

STATEMENTS OF CASH FLOWS

For the Year Ended 30 September 2023

	Note	Group		Company	
		2023 RM'000	2022 RM'000	2023 RM'000	2022 RM'000
Cash flows from operating activities					
Profit before tax		13,146	24,912	10,472	7,357
Adjustments for:					
Amortisation of development costs	5	63	59	-	-
Amortisation of investment properties	6	128	118	-	-
Bad debts written off		358	92	-	-
Depreciation of property, plant and equipment	3	3,117	2,732	175	213
Depreciation of right-of-use assets	4	2,466	2,365	1,101	1,066
Dividend income	24	-	-	(8,975)	(5,966)
Fair value (gain)/loss on liquid investments, net		(117)	(17)	(117)	2
Fair value (gain)/loss on forward exchange contracts, net		(2,953)	1,688	-	-
Finance costs	26	2,968	2,554	218	247
Finance income		(473)	(338)	(1,544)	(1,197)
Gain on derecognition of right-of-use assets		(6)	(10)	(4)	-
Inventories written off	11	1,225	1,436	-	-
Net loss/(gain) on disposal of property, plant and equipment		656	(192)	659	(87)
Property, plant and equipment written off		3	10	-	-
Provision for liquidated and ascertained damages, net		1,013	671	-	-
Provision for warranties, net		406	264	-	-
Provision for/(Reversal of) impairment loss on:					
- amount due from a subsidiary		-	-	965	8
- contract assets		282	(540)	-	-
- goodwill	5	-	481	-	-
- trade receivables		950	(110)	-	-
(Reversal of)/Allowance for foreseeable losses		(226)	391	-	-
Reversal of inventories written down to net realisable value	11	(371)	(666)	-	-
Share of loss of equity-accounted joint venture, net of tax	8	312	233	-	-
Unit trust income		(407)	(184)	(232)	(142)
Unrealised foreign exchange loss/(gain)		276	(403)	-	-
Operating profit before changes in working capital		22,816	35,546	2,718	1,501

STATEMENTS OF CASH FLOWS

For the Year Ended 30 September 2023

cont'd

	Note	Group		Company	
		2023 RM'000	2022 RM'000	2023 RM'000	2022 RM'000
Cash flows from operating activities (cont'd)					
Inventories		(7,410)	(898)	-	-
Contract assets		(11,746)	1,800	-	-
Trade and other receivables, deposits and prepayments and other financial assets		(11,756)	(4,462)	(21,562)	11,987
Contract liabilities		(2,697)	18,241	-	-
Trade and other payables and derivative finance liabilities		(6,394)	(14,797)	1,070	(36)
Warranties paid	22	(143)	(136)	-	-
Net cash (used in)/generated from operating activities		(17,330)	35,294	(17,774)	13,452
Net income tax paid		(7,198)	(7,982)	(577)	(588)
Interest paid		(291)	(479)	(65)	(150)
Interest received/distribution from liquid investment		930	539	1,893	1,337
Net cash (used in)/generated from operating activities		(23,889)	27,372	(16,523)	14,051
Cash flows from investing activities					
Acquisition of investment properties	6	(6)	(1,698)	-	-
Acquisition of intangible assets	5	(10)	(34)	-	-
Acquisition of property, plant and equipment	(i)	(3,891)	(3,813)	(261)	(34)
Dividend income received	24	-	-	8,975	5,966
Disposal of other investment		10	-	-	-
Proceeds from disposal of property, plant and equipment		4	192	-	87
Net cash (used in)/generate from investing activities		(3,893)	(5,353)	8,714	6,019

STATEMENTS OF CASH FLOWS

For the Year Ended 30 September 2023

cont'd

	Note	Group		Company	
		2023 RM'000	2022 RM'000	2023 RM'000	2022 RM'000
Cash flows from financing activities					
Change in ownership interests in a subsidiary		122	-	-	-
Dividend paid to owners of the Company	29	(6,503)	(8,452)	(6,503)	(8,452)
Dividend paid to non-controlling interest		(141)	(129)	-	-
Interest paid		(2,513)	(1,912)	(52)	(10)
Interest paid in relation to lease liabilities		(164)	(163)	(101)	(87)
Proceeds from bill payables, net		24,376	7,733	3,700	5,350
Net repayment of hire purchase liabilities		(860)	(249)	(530)	(285)
Proceeds from term loans		275	650	-	-
Repayment of term loans		(2,405)	(2,373)	-	-
Net payment of lease liabilities		(2,330)	(2,173)	(1,071)	(1,040)
Proceeds from issue of new shares upon warrants exercised	17	-	77	-	77
Net cash generated from/(used in) financing activities		9,857	(6,991)	(4,557)	(4,447)
Net (decrease)/increase in cash and cash equivalents		(17,925)	15,028	(12,366)	15,623
Foreign exchange differences on cash held		643	965	-	-
Cash and cash equivalents as at beginning of the year		76,950	60,957	20,700	5,077
Cash and cash equivalents as at end of the year	(ii)	59,668	76,950	8,334	20,700

(i) Acquisition of property, plant and equipment

During the financial year, the Group and the Company acquired property, plant and equipment with respective aggregate cost of RM4,180,000 (2022: RM4,665,000) and RM261,000 (2022: RM824,000) of which RM289,000 (2022: RM852,000) and nil (2022: RM790,000) was acquired by means of hire purchase arrangement.